INITIAL
End Date: 3/16/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 3/19/2018
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
- a. Minimum dollar amount: $331,000,000
- b. Minimum percentage of customer segregated funds required: 0%
- c. Dollar amount range between: $0 and $0
- d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
- a. Minimum dollar amount: $140,000,000
- b. Minimum percentage of customer secured funds required: 0%
- c. Dollar amount range between: $0 and $0
- d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- a. Minimum dollar amount: $92,000,000
- b. Minimum percentage of cleared swaps customer collateral required: 0%
- c. Dollar amount range between: $0 and $0
- d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   a. Cash: 3,048,716,471 [7315]
   b. Securities (at market): 1,946,157,624 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 211,688,581 [7325]

3. **Exchange traded options**
   a. Market value of open option contracts purchased on a foreign board of trade: 21,320,349 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade: -21,143,883 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 5,206,739,142 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount: 37,205,550 [7351]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 5,207,688,136 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,207,688,136 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   b. Other banks qualified under Regulation 30.7: 834,324,750 [7520] 992,444,561 [7530]

2. **Securities**
   a. In safekeeping with banks located in the United States: 245,309,008 [7540]
   b. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 245,309,008 [7570]

3. **Equities with registered futures commission merchants**
   a. Cash: 5,678,586 [7580]
   b. Securities: 0 [7590]
   c. Unrealized gain (loss) on open futures contracts: 228,371 [7600]
   d. Value of long option contracts: 0 [7610]
   e. Value of short option contracts: 0 [7615] 5,906,957 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   a. Cash: 0 [7640]
   b. Securities: 0 [7650]
   c. Amount due to (from) clearing organization - daily variation: 0 [7660]
   d. Value of long option contracts: 0 [7670]
   e. Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   a. Cash: 2,242,863,381 [7700]
   b. Securities: 1,700,848,615 [7710]
   c. Unrealized gain (loss) on open futures contracts: 211,460,210 [7720]
   d. Value of long option contracts: 21,320,349 [7730]
   e. Value of short option contracts: -21,143,883 [7735] 4,155,348,672 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 5,399,009,198 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 191,321,062 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 51,321,062 [7785]
INITIAL
End Date: 3/16/2018
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Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td>1.</td>
<td>Net ledger balance</td>
</tr>
<tr>
<td>A. Cash</td>
<td>9,684,395,027 [7010]</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>5,168,097,270 [7020]</td>
</tr>
<tr>
<td>2.</td>
<td>Net unrealized profit (loss) in open futures contracts traded on a contract market</td>
</tr>
<tr>
<td>3.</td>
<td>Exchange traded options</td>
</tr>
<tr>
<td>A. Add market value of open option contracts purchased on a contract market</td>
<td>424,694,815 [7032]</td>
</tr>
<tr>
<td>B. Deduct market value of open option contracts granted (sold) on a contract market</td>
<td>-676,235,716 [7033]</td>
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<tr>
<td>4.</td>
<td>Net equity (deficit) (add lines 1, 2 and 3)</td>
</tr>
<tr>
<td>5.</td>
<td>Accounts liquidating to a deficit and accounts with debit balances - gross amount</td>
</tr>
<tr>
<td>Less: amount offset by customer securities</td>
<td>196,110,473 [7045]</td>
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<tr>
<td></td>
<td>-157,164,180 [7047] 38,946,293 [7050]</td>
</tr>
<tr>
<td>6.</td>
<td>Amount required to be segregated (add lines 4 and 5)</td>
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<tr>
<td>7.</td>
<td>Deposited in segregated funds bank accounts</td>
</tr>
<tr>
<td>A. Cash</td>
<td>4,126,717,470 [7070]</td>
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<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0 [7080]</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>1,180,309,656 [7090]</td>
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<tr>
<td>8.</td>
<td>Margins on deposit with derivatives clearing organizations of contract markets</td>
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<tr>
<td>A. Cash</td>
<td>6,709,639,487 [7100]</td>
</tr>
<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0 [7110]</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>3,987,787,614 [7120]</td>
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<tr>
<td>9.</td>
<td>Net settlement from (to) derivatives clearing organizations of contract markets</td>
</tr>
<tr>
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<td>-24,491,892 [7130]</td>
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<tr>
<td>10.</td>
<td>Exchange traded options</td>
</tr>
<tr>
<td>A. Value of open long option contracts</td>
<td>424,694,815 [7132]</td>
</tr>
<tr>
<td>B. Value of open short option contracts</td>
<td>-676,235,716 [7133]</td>
</tr>
<tr>
<td>11.</td>
<td>Net equities with other FCMs</td>
</tr>
<tr>
<td>A. Net liquidating equity</td>
<td>3,044,188 [7140]</td>
</tr>
<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0 [7160]</td>
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<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>0 [7170]</td>
</tr>
<tr>
<td>12.</td>
<td>Segregated funds on hand</td>
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<tr>
<td>13.</td>
<td>Total amount in segregation (add lines 7 through 12)</td>
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<tr>
<td>14.</td>
<td>Excess (deficiency) funds in segregation (subtract line 6 from line 13)</td>
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<td>15.</td>
<td>Management Target Amount for Excess funds in segregation</td>
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<tr>
<td>16.</td>
<td>Excess (deficiency) funds in segregation over (under) Management Target Amount Excess</td>
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</tbody>
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STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 7,445,061,546 [8500]
   B. Securities (at market) 5,667,128,246 [8510]

2. Net unrealized profit (loss) in open cleared swaps 3,201,141,774 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 16,313,331,566 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   Less: amount offset by customer owned securities -99,308,405 [8570] 5,532,617 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 16,318,864,183 [8590]

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 2,420,152,057 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 8,284,047,789 [8630]
   B. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,421,667,881 [8650]

9. Net settlement from (to) derivatives clearing organizations 83,265,127 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 16,454,593,219 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 135,729,036 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 43,729,036 [8770]