WINJAMMER FILING

INITIAL
End Date: 3/14/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 3/15/2018
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $331,000,000
b. Minimum percentage of customer segregated funds required: 0%
c. Dollar amount range between: 0 and 0
   Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $140,000,000
b. Minimum percentage of customer secured funds required: 0%
c. Dollar amount range between: 0 and 0
   Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: $92,000,000
b. Minimum percentage of cleared swaps customer collateral required: 0%
c. Dollar amount range between: 0 and 0
   Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts
- Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   - A. Cash: 3,029,797,589 [7315]
   - B. Securities (at market): 1,930,447,127 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade: 150,184,186 [7325]

3. Exchange traded options
   - a. Market value of open option contracts purchased on a foreign board of trade: 21,381,816 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -22,277,583 [7337]
   - Net equity (deficit) (add lines 1. 2. and 3.): 5,109,533,135 [7345]

4. Account liquidating to a deficit and account with a debit balances - gross amount: 47,335,300 [7352] 96,011 [7354]

5. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5): 5,109,629,146 [7355]

6. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6: 5,109,629,146 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks
   - A. Banks located in the United States: 277,575,831 [7500]
   - B. Other banks qualified under Regulation 30.7: 689,173,692 [7520] 966,749,523 [7530]

2. Securities
   - A. In safekeeping with banks located in the United States: 268,424,834 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 268,424,834 [7570]

3. Equities with registered futures commission merchants
   - A. Cash: 5,650,381 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: -166,830 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 5,483,551 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   - A. Cash: 2,249,861,450 [7700]
   - B. Securities: 1,662,022,293 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 150,351,017 [7720]
   - D. Value of long option contracts: 21,381,816 [7730]

6. Amounts with other depositories designated by a foreign board of trade: 0 [7760]

7. Segregated funds on hand: 0 [7765]

8. Total funds in separate section 30.7 accounts: 5,301,996,901 [7770]


10. Management Target Amount for Excess funds in separate section 30.7 accounts: 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target: 52,367,755 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS** *(Section 4d(2) of the CEA)*

1. Net ledger balance
   - A. Cash: \[9,567,662,847\] [7010]
   - B. Securities (at market): \[5,195,872,307\] [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market: \[675,199,933\] [7030]

3. Exchange traded options
   - A. Add market value of open option contracts purchased on a contract market: \[419,333,989\] [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: \[-666,963,453\] [7033]

4. Net equity (deficit) (add lines 1, 2 and 3): \[15,191,105,623\] [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount: \[277,612,163\] [7045]

6. Amount required to be segregated (add lines 4 and 5): \[15,227,051,219\] [7060]

7. Deposited in segregated funds bank accounts
   - A. Cash: \[4,120,733,081\] [7070]
   - B. Securities representing investments of customers' funds (at market): \[0\] [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): \[1,165,434,398\] [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   - A. Cash: \[6,505,146,168\] [7100]
   - B. Securities representing investments of customers' funds (at market): \[0\] [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): \[4,030,437,909\] [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets: \[31,130,077\] [7130]

10. Exchange traded options
    - A. Value of open long option contracts: \[419,333,989\] [7132]
    - B. Value of open short option contracts: \[-666,963,453\] [7133]

11. Net equities with other FCMs
    - A. Net liquidating equity: \[3,020,154\] [7140]
    - B. Securities representing investments of customers' funds (at market): \[0\] [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): \[0\] [7170]

12. Segregated funds on hand: \[0\] [7150]

13. Total amount in segregation (add lines 7 through 12): \[15,608,272,323\] [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13): \[381,221,104\] [7190]

15. Management Target Amount for Excess funds in segregation: \[331,000,000\] [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess: \[50,221,104\] [7198]
**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - A. Cash: 7,143,067,456 [8500]
   - B. Securities (at market): 5,693,101,990 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - 3,195,210,161 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - 16,031,379,607 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities: -127,032,999 [8570]
   - 130,126,268 [8560]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - 16,034,472,876 [8590]

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: 2,482,216,577 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 240,013,492 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: 8,106,678,955 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 5,453,088,498 [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - -125,701,180 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - 16,156,296,342 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - 121,823,466 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - 29,823,466 [8770]