INITIAL
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Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 3/14/2018

Daily Segregation - Cover Page

Name of Company
Morgan Stanley & Co. LLC

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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
- Minimum dollar amount: $331,000,000
- Minimum percentage of customer segregated funds required: 0%
- Dollar amount range: $0 to $0
- Percentage range of customer segregated funds required: 0% to 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
- Minimum dollar amount: $140,000,000
- Minimum percentage of customer secured funds required: 0%
- Dollar amount range: $0 to $0
- Percentage range of customer secured funds required: 0% to 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- Minimum dollar amount: $92,000,000
- Minimum percentage of cleared swaps customer collateral required: 0%
- Dollar amount range: $0 to $0
- Percentage range of cleared swaps customer collateral required: 0% to 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**
     - 2,942,764,059 [7315]
   - **B. Securities (at market)**
     - 1,927,947,204 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   - 274,520,548 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade**
     - 20,491,971 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade**
     - -20,926,841 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   - 5,144,796,941 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - -72,440,380 [7352] 791,647 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   - 5,145,588,588 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 5,145,588,588 [7360]

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**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   - **A. Banks located in the United States**
     - 207,448,695 [7500]
   - **B. Other banks qualified under Regulation 30.7**
     - 654,152,381 [7520] *861,601,076 [7530]*

2. **Securities**
   - **A. In safekeeping with banks located in the United States**
     - 184,906,506 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**
     - 0 [7560] *184,906,506 [7570]*

3. **Equities with registered futures commission merchants**
   - **A. Cash**
     - 5,639,567 [7580]
   - **B. Securities**
     - 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts**
     - -13,418 [7600]
   - **D. Value of long option contracts**
     - 0 [7610]
   - **E. Value of short option contracts**
     - 0 [7615] *5,626,149 [7620]*

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**
     - 0 [7640]
   - **B. Securities**
     - 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation**
     - 0 [7660]
   - **D. Value of long option contracts**
     - 0 [7670]
   - **E. Value of short option contracts**
     - 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**
     - 2,268,450,371 [7700]
   - **B. Securities**
     - 1,743,040,698 [7710]
   - **C. Unrealized gain (loss) on open futures contracts**
     - 274,533,966 [7720]
   - **D. Value of long option contracts**
     - 20,491,971 [7730]
   - **E. Value of short option contracts**
     - -20,926,841 [7735] *4,285,590,165 [7740]*

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 5,337,723,896 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 192,135,308 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 52,135,308 [7785]
<table>
<thead>
<tr>
<th>Requirement</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1. Net ledger balance</strong></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>9,406,970,713 [7010]</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>5,188,366,528 [7020]</td>
</tr>
<tr>
<td><strong>2. Net unrealized profit (loss) in open futures contracts traded on a contract market</strong></td>
<td>639,263,170 [7030]</td>
</tr>
<tr>
<td><strong>3. Exchange traded options</strong></td>
<td></td>
</tr>
<tr>
<td>A. Add market value of open option contracts purchased on a contract market</td>
<td>437,525,533 [7032]</td>
</tr>
<tr>
<td>B. Deduct market value of open option contracts granted (sold) on a contract market</td>
<td>-686,071,859 [7033]</td>
</tr>
<tr>
<td><strong>4. Net equity (deficit) (add lines 1, 2 and 3)</strong></td>
<td></td>
</tr>
<tr>
<td><strong>5. Accounts liquidating to a deficit and accounts with debit balances - gross amount</strong></td>
<td>260,588,467 [7045]</td>
</tr>
<tr>
<td>Less: amount offset by customer securities</td>
<td></td>
</tr>
<tr>
<td><strong>6. Amount required to be segregated (add lines 4 and 5)</strong></td>
<td></td>
</tr>
<tr>
<td><strong>7. Deposited in segregated funds bank accounts</strong></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>4,016,691,398 [7070]</td>
</tr>
<tr>
<td>B. Securities representing investments of customers’ funds (at market)</td>
<td>0 [7080]</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>1,127,265,884 [7090]</td>
</tr>
<tr>
<td><strong>8. Margins on deposit with derivatives clearing organizations of contract markets</strong></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>6,500,451,674 [7100]</td>
</tr>
<tr>
<td>B. Securities representing investments of customers’ funds (at market)</td>
<td>0 [7110]</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>4,061,100,644 [7120]</td>
</tr>
<tr>
<td><strong>9. Net settlement from (to) derivatives clearing organizations of contract markets</strong></td>
<td>-56,845,068 [7130]</td>
</tr>
<tr>
<td><strong>10. Exchange traded options</strong></td>
<td></td>
</tr>
<tr>
<td>A. Value of open long option contracts</td>
<td>437,525,533 [7132]</td>
</tr>
<tr>
<td>B. Value of open short option contracts</td>
<td>-686,071,859 [7133]</td>
</tr>
<tr>
<td><strong>11. Net equities with other FCMs</strong></td>
<td></td>
</tr>
<tr>
<td>A. Net liquidating equity</td>
<td>3,189,018 [7140]</td>
</tr>
<tr>
<td>B. Securities representing investments of customers’ funds (at market)</td>
<td>0 [7160]</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>0 [7170]</td>
</tr>
<tr>
<td><strong>12. Segregated funds on hand</strong></td>
<td>0 [7150]</td>
</tr>
<tr>
<td><strong>13. Total amount in segregation (add lines 7 through 12)</strong></td>
<td>15,403,307,224 [7180]</td>
</tr>
<tr>
<td><strong>14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)</strong></td>
<td>382,169,091 [7190]</td>
</tr>
<tr>
<td><strong>15. Management Target Amount for Excess funds in segregation</strong></td>
<td>331,000,000 [7194]</td>
</tr>
<tr>
<td><strong>16. Excess (deficiency) funds in segregation over (under) Management Target Amount</strong></td>
<td>51,169,091 [7198]</td>
</tr>
</tbody>
</table>
## Daily Segregation - Swaps Statement

### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - A. Cash: \(7,143,432,403\) [8500]
   - B. Securities (at market): \(5,667,810,516\) [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - \(3,453,276,669\) [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: \(0\) [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): \(0\) [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - \(16,264,519,588\) [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - \(-78,670,203\) [8560]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - \(16,265,190,185\) [8590]

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: \(2,745,320,258\) [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): \(0\) [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): \(240,414,916\) [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: \(8,017,700,152\) [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): \(0\) [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): \(5,427,395,600\) [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - \(-41,646,204\) [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: \(0\) [8670]
    - B. Value of open cleared swaps short option contracts: \(0\) [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: \(0\) [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): \(0\) [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): \(0\) [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: \(0\)
    - B. Securities representing investments of cleared swaps customers' funds (at market): \(0\)
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): \(0\) [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - \(16,389,184,722\) [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - \(123,994,537\) [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - \(92,000,000\) [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - \(31,994,537\) [8770]