INITIAL
End Date: 3/7/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 3/8/2018
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Daily Segregation - Cover Page

Name of Company
Morgan Stanley & Co. LLC
Contact Name
Ikram Shah
Contact Phone Number
212-276-0963
Contact Email Address
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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $331,000,000
  b. Minimum percentage of customer segregated funds required: 0%
  c. Dollar amount range between: $0 and $0
  d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $140,000,000
  b. Minimum percentage of customer secured funds required: 0%
  c. Dollar amount range between: $0 and $0
  d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: $92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: 0%
  c. Dollar amount range between: $0 and $0
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   - A. Cash: 3,232,657,102 [7315]
   - B. Securities (at market): 1,900,400,673 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade: -64,841,670 [7325]

3. Exchange traded options
   - a. Market value of open option contracts purchased on a foreign board of trade: 20,192,438 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -19,907,430 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.): 5,068,501,113 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   - Less: amount offset by customer owned securities: 1,006,198 [7354]

6. Amount required to be set aside as the secured amount: 5,069,507,311 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   - A. Banks located in the United States: 473,348,542 [7500]
   - B. Other banks qualified under Regulation 30.7: 516,644,651 [7520] 989,993,193 [7530]

2. Securities
   - A. In safekeeping with banks located in the United States: 312,357,678 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 312,357,678 [7570]

3. Equities with registered futures commission merchants
   - A. Cash: 5,644,767 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 3,019 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 5,647,786 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   - A. Cash: 2,434,979,808 [7700]
   - B. Securities: 1,588,042,995 [7710]
   - C. Unrealized gain (loss) on open futures contracts: -64,844,688 [7720]
   - D. Value of long option contracts: 20,192,438 [7730]
   - E. Value of short option contracts: -19,907,430 [7735] 3,958,463,123 [7740]

6. Amounts with other depositories designated by a foreign board of trade: 0 [7760]

7. Segregated funds on hand: 0 [7765]

8. Total funds in separate section 30.7 accounts: 5,266,461,780 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8): 196,954,469 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts: 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target: 56,954,469 [7785]
**SEGREGATION REQUIREMENTS** (Section 4d(2) of the CEAct)

<table>
<thead>
<tr>
<th>Requirement</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Net ledger balance</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>9,168,117,899 [7010]</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>5,368,616,303 [7020]</td>
</tr>
<tr>
<td>2. Net unrealized profit (loss) in open futures contracts traded on a contract market</td>
<td>834,805,537 [7030]</td>
</tr>
<tr>
<td>3. Exchange traded options</td>
<td></td>
</tr>
<tr>
<td>A. Add market value of open option contracts purchased on a contract market</td>
<td>441,218,507 [7032]</td>
</tr>
<tr>
<td>B. Deduct market value of open option contracts granted (sold) on a contract market</td>
<td>-675,223,317 [7033]</td>
</tr>
<tr>
<td>4. Net equity (deficit) (add lines 1, 2 and 3)</td>
<td>15,137,534,929 [7040]</td>
</tr>
<tr>
<td>5. Accounts liquidating to a deficit and accounts with debit balances - gross amount</td>
<td>256,344,464 [7045]</td>
</tr>
<tr>
<td>Less: amount offset by customer securities</td>
<td>-221,427,538 [7047] 34,916,926 [7050]</td>
</tr>
<tr>
<td>6. Amount required to be segregated (add lines 4 and 5)</td>
<td>15,172,451,855 [7060]</td>
</tr>
<tr>
<td>7. Deposited in segregated funds bank accounts</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>3,826,978,950 [7070]</td>
</tr>
<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0 [7080]</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>1,194,867,645 [7090]</td>
</tr>
<tr>
<td>8. Margins on deposit with derivatives clearing organizations of contract markets</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>6,416,562,372 [7100]</td>
</tr>
<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0 [7110]</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>4,173,748,658 [7120]</td>
</tr>
<tr>
<td>9. Net settlement from (to) derivatives clearing organizations of contract markets</td>
<td>176,050,973 [7130]</td>
</tr>
<tr>
<td>10. Exchange traded options</td>
<td></td>
</tr>
<tr>
<td>A. Value of open long option contracts</td>
<td>441,218,507 [7132]</td>
</tr>
<tr>
<td>B. Value of open short option contracts</td>
<td>-675,223,317 [7133]</td>
</tr>
<tr>
<td>11. Net equities with other FCMs</td>
<td></td>
</tr>
<tr>
<td>A. Net liquidating equity</td>
<td>3,247,166 [7140]</td>
</tr>
<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0 [7160]</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>0 [7170]</td>
</tr>
<tr>
<td>12. Segregated funds on hand</td>
<td>0 [7150]</td>
</tr>
<tr>
<td>13. Total amount in segregation (add lines 7 through 12)</td>
<td>15,557,450,954 [7180]</td>
</tr>
<tr>
<td>14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)</td>
<td>384,999,099 [7190]</td>
</tr>
<tr>
<td>15. Management Target Amount for Excess funds in segregation</td>
<td>331,000,000 [7194]</td>
</tr>
<tr>
<td>16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess</td>
<td>53,999,099 [7198]</td>
</tr>
</tbody>
</table>
## Daily Segregation - Swaps Statement

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash: 7,288,874,131 [8500]
   - B. Securities (at market): 5,617,580,929 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - 3,439,650,189 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - 16,346,105,249 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 69,503,917 [8560]
   - Less: amount offset by customer owned securities: -69,056,956 [8570] 446,961 [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - 16,346,552,210 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: 2,715,760,778 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 239,039,967 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: 8,061,922,781 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 5,378,540,962 [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - 100,396,516 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - 16,495,561,004 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - 149,008,794 [8730]

Management Target Amount for Excess funds in cleared swaps segregated accounts

15. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - 92,000,000 [8760]
    - 57,008,794 [8770]