INITIAL
End Date: 3/6/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 3/7/2018
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
- Minimum dollar amount: $331,000,000
- Minimum percentage of customer segregated funds required: 0%
- Dollar amount range between: 0 and 0
- Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
- Minimum dollar amount: $140,000,000
- Minimum percentage of customer secured funds required: 0%
- Dollar amount range between: 0 and 0
- Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- Minimum dollar amount: $92,000,000
- Minimum percentage of cleared swaps customer collateral required: 0%
- Dollar amount range between: 0 and 0
- Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 3,457,159,902 [7315]
   B. Securities (at market) 1,802,718,434 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade -21,308,653 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 28,381,905 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -21,010,073 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,245,941,515 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 24,422,361 [7351]
   Less: amount offset by customer owned securities -20,652,179 [7352] 3,770,182 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,249,711,697 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,249,711,697 [7360]

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   A. Banks located in the United States 617,215,064 [7500]
   B. Other banks qualified under Regulation 30.7 495,444,626 [7520] 1,112,659,690 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 214,244,624 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 214,244,624 [7570]

3. Equities with registered futures commission merchants
   A. Cash 5,646,697 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts -396 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 5,646,301 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,533,939,087 [7700]
   B. Securities 1,588,473,810 [7710]
   C. Unrealized gain (loss) on open futures contracts -21,308,257 [7720]
   D. Value of long option contracts 28,381,905 [7730]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 5,441,027,087 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 191,315,390 [7380]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 51,315,390 [7785]
**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA Act)

1. **Net ledger balance**
   - **A. Cash**
     - \( 9,423,201,896 \) [7010]
   - **B. Securities (at market)**
     - \( 5,281,153,099 \) [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - \( 1,198,489,097 \) [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**
     - \( 439,498,170 \) [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**
     - \(-668,645,308 \) [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - \( 15,673,696,954 \) [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - \( 159,297,072 \) [7045]
   - Less: amount offset by customer securities
     - \(-126,990,129 \) [7047]  \( 32,306,943 \) [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - \( 15,706,003,897 \) [7060]

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**
     - \( 4,592,816,231 \) [7070]
   - **B. Securities representing investments of customers' funds (at market)**
     - \( 0 \) [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
     - \( 999,963,100 \) [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**
     - \( 6,399,901,878 \) [7100]
   - **B. Securities representing investments of customers' funds (at market)**
     - \( 0 \) [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
     - \( 4,281,189,999 \) [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - \( 41,911,752 \) [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**
      - \( 439,498,170 \) [7132]
    - **B. Value of open short option contracts**
      - \(-668,645,308 \) [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**
      - \( 2,215,139 \) [7140]
    - **B. Securities representing investments of customers' funds (at market)**
      - \( 0 \) [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
      - \( 0 \) [7170]

12. **Segregated funds on hand**
    - \( 0 \) [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - \( 16,088,850,961 \) [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - \( 382,847,064 \) [7190]

15. **Management Target Amount for Excess funds in segregation**
    - \( 331,000,000 \) [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - \( 51,847,064 \) [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash $7,266,666,074 [8500]
   B. Securities (at market) $5,596,602,152 [8510]

2. Net unrealized profit (loss) in open cleared swaps $3,422,825,077 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) $16,286,093,303 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount $63,390,723 [8560]
   Less: amount offset by customer owned securities -62,484,490 [8570] $906,233 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) $16,286,999,536 [8590]

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash $2,834,183,911 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) $239,822,008 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash $8,037,904,246 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) $5,356,780,144 [8650]

9. Net settlement from (to) derivatives clearing organizations -10,487,047 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) $16,458,103,262 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) $171,103,726 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 79,103,726 [8770]