INITIAL
End Date: 2/28/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 3/1/2018
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $331,000,000
  b. Minimum percentage of customer segregated funds required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $140,000,000
  b. Minimum percentage of customer secured funds required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: $92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**: 2,926,772,763 [7315]
   - **B. Securities (at market)**: 1,773,372,330 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 241,284,898 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 22,764,514 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -21,457,152 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 4,942,737,353 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - **Less: amount offset by customer owned securities**: -104,270,320 [7352] 2,168,528 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 4,944,905,881 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 4,944,905,881 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States: 85,432,561 [7500]
   - B. Other banks qualified under Regulation 30.7: 958,959,827 [7520] 1,044,392,388 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 298,087,202 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 298,087,202 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 6,307,707 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: -496,165 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 5,811,542 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 2,069,650,054 [7700]
   - B. Securities: 1,475,285,128 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 241,781,063 [7720]
   - D. Value of long option contracts: 22,764,514 [7730]
   - E. Value of short option contracts: -21,457,152 [7735] 3,788,023,607 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 5,136,314,739 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 191,408,858 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 51,408,858 [7785]
### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

#### 1. Net ledger balance
   - **A. Cash**: 9,086,450,986 [7010]
   - **B. Securities (at market)**: 5,278,325,286 [7020]

#### 2. Net unrealized profit (loss) in open futures contracts traded on a contract market
   - **Value**: 751,509,246 [7030]

#### 3. Exchange traded options
   - **A. Add market value of open option contracts purchased on a contract market**: 442,242,503 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -691,076,698 [7033]

#### 4. Net equity (deficit) (add lines 1, 2 and 3)
   - **Value**: 14,867,451,323 [7040]

#### 5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - **Value**: 520,686,906 [7045]
   - **Less: amount offset by customer securities**: -470,648,537 [7047]
   - **Net**: 50,038,369 [7050]

#### 6. Amount required to be segregated (add lines 4 and 5)
   - **Value**: 14,917,489,692 [7060]

### FUNDS IN SEGREGATED ACCOUNTS

#### 7. Deposited in segregated funds bank accounts
   - **A. Cash**: 4,265,818,176 [7070]
   - **B. Securities representing investments of customers' funds (at market)**: 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 1,042,994,599 [7090]

#### 8. Margins on deposit with derivatives clearing organizations of contract markets
   - **A. Cash**: 6,363,194,326 [7100]
   - **B. Securities representing investments of customers' funds (at market)**: 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 4,235,330,687 [7120]

#### 9. Net settlement from (to) derivatives clearing organizations of contract markets
   - **Value**: -360,353,967 [7130]

#### 10. Exchange traded options
    - **A. Value of open long option contracts**: 442,242,503 [7132]
    - **B. Value of open short option contracts**: -691,076,698 [7133]

#### 11. Net equities with other FCMs
    - **A. Net liquidating equity**: 1,635,641 [7140]
    - **B. Securities representing investments of customers' funds (at market)**: 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]

#### 12. Segregated funds on hand
    - **Value**: 0 [7150]

#### 13. Total amount in segregation (add lines 7 through 12)
    - **Value**: 15,299,785,267 [7180]

#### 14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)
    - **Value**: 382,295,575 [7190]

#### 15. Management Target Amount for Excess funds in segregation
    - **Value**: 331,000,000 [7194]

#### 16. Excess (deficiency) funds in segregation over (under) Management Target Amount
    - **Value**: 51,295,575 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 6,720,558,776 [8500]
   B. Securities (at market) 5,531,531,201 [8510]

2. Net unrealized profit (loss) in open cleared swaps 3,431,326,762 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Accounts liquidating to a deficit and accounts with debit balances - gross amount 15,683,416,739 [8550]
   Less: amount offset by customer owned securities -106,320,494 [8570]
   2,994,339 [8580]

5. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 15,686,411,078 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

6. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 2,561,370,732 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 254,709,474 [8620]

7. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 7,892,365,117 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,276,821,727 [8650]

8. Net settlement from (to) derivatives clearing organizations -152,210,384 [8660]

9. Cleared swaps options
   A. Value of open cleared swaps long option contracts 0 [8670]
   B. Value of open cleared swaps short option contracts 0 [8680]

10. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

11. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

12. Total amount in cleared swaps customer segregation (add lines 7 through 12) 15,833,056,666 [8720]

13. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 146,645,588 [8730]

14. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

15. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 54,645,588 [8770]