INITIAL
End Date: 2/26/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 2/27/2018
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $331,000,000 or
   b. Minimum percentage of customer segregated funds required: 0% or
   c. Dollar amount range between: 0 and 0
   d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $140,000,000 or
   b. Minimum percentage of customer secured funds required: 0% or
   c. Dollar amount range between: 0 and 0
   d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $92,000,000 or
   b. Minimum percentage of cleared swaps customer collateral required: 0% or
   c. Dollar amount range between: 0 and 0
   d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
**Daily Segregation - Secured Amounts**

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash
   B. Securities (at market)

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade: 473,331,421 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade: 24,181,156 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade: -23,719,206 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.): 5,379,904,605 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   Less: amount offset by customer owned securities -18,468,857 [7352] 2,547,947 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5): 5,382,452,552 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6: 5,382,452,552 [7360]

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**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks
   A. Banks located in the United States: 145,828,470 [7500]
   B. Other banks qualified under Regulation 30.7: 925,769,607 [7520] 1,071,598,077 [7530]

2. Securities
   A. In safekeeping with banks located in the United States: 283,244,794 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 283,244,794 [7570]

3. Equities with registered futures commission merchants
   A. Cash: 6,557,049 [7580]
   B. Securities: 0 [7590]
   C. Unrealized gain (loss) on open futures contracts: -671,176 [7600]
   D. Value of long option contracts: 0 [7610]
   E. Value of short option contracts: 0 [7615] 5,885,873 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash: 0 [7640]
   B. Securities: 0 [7650]
   C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   D. Value of long option contracts: 0 [7670]
   E. Value of short option contracts: 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash: 2,240,922,639 [7700]
   B. Securities: 1,497,333,934 [7710]
   C. Unrealized gain (loss) on open futures contracts: 474,002,598 [7720]
   D. Value of long option contracts: 24,181,156 [7730]
   E. Value of short option contracts: -23,719,206 [7735] 4,212,721,121 [7740]

6. Amounts with other depositories designated by a foreign board of trade: 0 [7760]

7. Segregated funds on hand: 0 [7765]

8. Total funds in separate section 30.7 accounts: 5,573,449,865 [7770]


10. Management Target Amount for Excess funds in separate section 30.7 accounts: 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target: 50,997,313 [7785]
### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - **Cash**: 8,739,793,829 (7010)
   - **Securities (at market)**: 5,200,191,134 (7020)

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 2,062,937,285 (7030)

3. **Exchange traded options**
   - A. **Add market value of open option contracts purchased on a contract market**: 402,274,410 (7032)
   - B. **Deduct market value of open option contracts granted (sold) on a contract market**: -654,289,117 (7033)

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 15,750,907,541 (7040)

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer securities: -153,157,060 (7047) **55,308,494** (7050)

6. **Amount required to be segregated (add lines 4 and 5)**: 15,806,216,035 (7060)

7. **Deposited in segregated funds bank accounts**
   - **Cash**: 4,771,493,428 (7070)
   - **Securities representing investments of customers’ funds (at market)**: 0 (7080)
   - **Securities held for particular customers or option customers in lieu of cash (at market)**: 1,030,640,137 (7090)

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **Cash**: 6,304,700,806 (7100)
   - **Securities representing investments of customers’ funds (at market)**: 0 (7110)
   - **Securities held for particular customers or option customers in lieu of cash (at market)**: 4,169,550,997 (7120)

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: 172,760,704 (7130)

10. **Exchange traded options**
    - **Value of open long option contracts**: 402,274,410 (7132)
    - **Value of open short option contracts**: -654,289,117 (7133)

11. **Net equities with other FCMs**
    - **Net liquidating equity**: 2,481,493 (7140)
    - **Securities representing investments of customers’ funds (at market)**: 0 (7160)
    - **Securities held for particular customers or option customers in lieu of cash (at market)**: 0 (7170)

12. **Segregated funds on hand**: 0 (7150)

13. **Total amount in segregation (add lines 7 through 12)**: 16,199,612,858 (7180)

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 393,396,823 (7190)

15. **Management Target Amount for Excess funds in segregation**: 331,000,000 (7194)

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: 62,396,823 (7198)
### Daily Segregation - Swaps Statement

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. Net ledger balance
   - A. Cash: 6,778,177,596 [8500]
   - B. Securities (at market): 5,652,199,865 [8510]

2. Net unrealized profit (loss) in open cleared swaps: 3,467,186,731 [8520]

3. Cleared swaps options
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3): 15,897,564,192 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - Less: amount offset by customer owned securities: -109,461,281 [8570] 1,188,403 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5): 15,898,752,595 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   - A. Cash: 2,488,049,451 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 286,451,780 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - A. Cash: 7,999,223,157 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 5,365,748,085 [8650]


10. Cleared swaps options
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. Net equities with other FCMs
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. Cleared swaps customer funds on hand
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12): 16,069,784,038 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13): 171,031,443 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts: 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management: 79,031,443 [8770]