INITIAL
End Date: 2/14/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
- Minimum dollar amount: ; or 331,000,000
- Minimum percentage of customer segregated funds required: % ; or 0
- Dollar amount range between: and; or 0 0
- Percentage range of customer segregated funds required between: % and %. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
- Minimum dollar amount: ; or 140,000,000
- Minimum percentage of customer secured funds required: % ; or 0
- Dollar amount range between: and; or 0 0
- Percentage range of customer secured funds required between: % and %. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- Minimum dollar amount: ; or 92,000,000
- Minimum percentage of cleared swaps customer collateral required: % ; or 0
- Dollar amount range between: and; or 0 0
- Percentage range of cleared swaps customer collateral required between: % and %. 0 0

Attach supporting documents
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign
government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   a. Cash 3,777,039,072 [7315]
   b. Securities (at market) 1,745,714,452 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
   -17,467,457 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade
      25,275,209 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade
      -23,814,950 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)
   5,506,746,326 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   19,046,814 [7352]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method
   (add lines 4 and 5)
   5,507,564,194 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line
   6.
   5,507,564,194 [7360]

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   a. Banks located in the United States 670,144,269 [7500]
   b. Other banks qualified under Regulation 30.7 684,255,656 [7520] 1,354,399,925 [7530]

2. Securities
   a. In safekeeping with banks located in the United States 286,503,057 [7540]
   b. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 286,503,057 [7570]

3. Equities with registered futures commission merchants
   A. Cash 7,954,562 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts -2,019,063 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 5,935,499 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,606,573,133 [7700]
   B. Securities 1,459,211,395 [7710]
   C. Unrealized gain (loss) on open futures contracts -15,448,394 [7720]
   D. Value of long option contracts 25,275,209 [7730]
   E. Value of short option contracts -23,814,950 [7735] 4,051,796,393 [7740]

6. Amounts with other depositories designated by a foreign board of trade
   0 [7740]

7. Segregated funds on hand
   0 [7765]

8. Total funds in separate section 30.7 accounts
   5,698,634,874 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement
   Page 1 from Line 8)
   191,070,680 [7380]

10. Management Target Amount for Excess funds in separate section 30.7 accounts
    140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target
    51,070,680 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA)**

1. **Net ledger balance**
   - Cash: $11,626,282,412 [7010]
   - Securities (at market): $5,320,007,754 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - ($1,081,618,289) [7030]

3. **Exchange traded options**
   - Add market value of open option contracts purchased on a contract market: $527,772,016 [7032]
   - Deduct market value of open option contracts granted (sold) on a contract market: ($763,912,125) [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - $15,628,531,768 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - ($681,148,276) [7045]
   - Less: amount offset by customer securities
     - ($601,475,752) [7047] $79,672,524 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - $15,708,204,292 [7060]

7. **Deposited in segregated funds bank accounts**
   - Cash: $4,408,064,795 [7070]
   - Securities representing investments of customers' funds (at market): $0 [7080]
   - Securities held for particular customers or option customers in lieu of cash (at market): $1,030,384,558 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - Cash: $6,210,326,974 [7100]
   - Securities representing investments of customers' funds (at market): $0 [7110]
   - Securities held for particular customers or option customers in lieu of cash (at market): $4,289,623,196 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - $385,893,753 [7130]

10. **Exchange traded options**
    - Value of open long option contracts: $527,772,016 [7132]
    - Value of open short option contracts: ($763,912,125) [7133]

11. **Net equities with other FCMs**
    - Net liquidating equity: $3,343,912 [7140]
    - Securities representing investments of customers' funds (at market): $0 [7160]
    - Securities held for particular customers or option customers in lieu of cash (at market): $0 [7170]

12. **Segregated funds on hand**
    - $0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - $16,091,497,079 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - $383,292,787 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - $331,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: $52,292,787 [7198]
## STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUND IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash 7,063,890,566 [8500]
   - B. Securities (at market) 5,551,431,620 [8510]

2. **Net unrealized profit (loss) in open cleared swaps** 3,531,995,870 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)** 16,147,318,056 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount** 127,762,853
   - Less: amount offset by customer owned securities -125,778,292 [8570]
   - 1,984,561

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)** 16,149,302,617 [8590]

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash 2,364,174,525 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 239,418,673 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash 7,993,076,403 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,312,012,947 [8650]

9. **Net settlement from (to) derivatives clearing organizations** 401,906,883 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts 0 [8670]
    - B. Value of open cleared swaps short option contracts 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash 0
    - B. Securities representing investments of cleared swaps customers' funds (at market) 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)** 16,310,589,431 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)** 161,286,814 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts** 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management** 69,286,814 [8770]