INITIAL
End Date: 2/8/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 2/9/2018
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $331,000,000
  b. Minimum percentage of customer segregated funds required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $140,000,000
  b. Minimum percentage of customer secured funds required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: $92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**
     - 3,695,248,945 [7315]
   - **B. Securities (at market)**
     - 1,686,326,831 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   - -198,477,635 [7325]

3. **Exchange traded options**
   - a. **Market value of open option contracts purchased on a foreign board of trade**
     - 16,800,018 [7335]
   - b. **Market value of open contracts granted (sold) on a foreign board of trade**
     - -20,547,674 [7337]

4. **Net equity (deficit)** (add lines 1. 2. and 3.)
   - 5,179,350,485 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - -119,973,847 [7352]
   - **Less: amount offset by customer owned securities**
     - 3,338,679 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   - 5,182,689,164 [7355]

7. **Grosser of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 5,182,689,164 [7360]

---

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - **A. Banks located in the United States**
     - 652,458,659 [7500]
   - **B. Other banks qualified under Regulation 30.7**
     - 527,633,844 [7520]
     - 1,180,092,503 [7530]

2. **Securities**
   - **A. In safekeeping with banks located in the United States**
     - 298,005,035 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**
     - 0 [7560]

3. **Equities with registered futures commission merchants**
   - **A. Cash**
     - 8,563,792 [7580]
   - **B. Securities**
     - 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts**
     - -2,161,620 [7600]
   - **D. Value of long option contracts**
     - 0 [7610]
   - **E. Value of short option contracts**
     - 6,402,172 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**
     - 0 [7640]
   - **B. Securities**
     - 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation**
     - 0 [7660]
   - **D. Value of long option contracts**
     - 0 [7670]
   - **E. Value of short option contracts**
     - 0 [7675]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**
     - 2,714,940,232 [7700]
   - **B. Securities**
     - 1,388,321,796 [7710]
   - **C. Unrealized gain (loss) on open futures contracts**
     - -196,316,015 [7720]
   - **D. Value of long option contracts**
     - 16,800,018 [7730]
   - **E. Value of short option contracts**
     - -20,547,674 [7735]

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 5,387,698,067 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 205,008,903 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 65,008,903 [7785]
### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA)

1. **Net ledger balance**
   - **A. Cash**: $11,583,100,060 [7010]
   - **B. Securities (at market)**: $5,258,480,753 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - **Value**: -$2,803,114,349 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: $580,113,035 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -$760,764,026 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - **Value**: $13,857,815,473 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **Less: amount offset by customer securities**: $1,088,278,121 [7045]

6. **Amount required to be segregated (add lines 4 and 5)**
   - **Value**: $13,948,115,789 [7060]

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: $3,532,547,478 [7070]
   - **B. Securities representing investments of customers' funds (at market)**: $0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $1,042,839,825 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: $6,114,755,894 [7100]
   - **B. Securities representing investments of customers' funds (at market)**: $0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $4,215,640,928 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - **Value**: -$370,360,699 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**: $580,113,035 [7132]
    - **B. Value of open short option contracts**: -$760,764,026 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: $2,635,948 [7140]
    - **B. Securities representing investments of customers' funds (at market)**: $0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $0 [7170]

12. **Segregated funds on hand**
    - **Value**: $0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - **Value**: $14,357,408,383 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - **Value**: $409,292,594 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - **Value**: $331,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount Excess**
    - **Value**: $78,292,594 [7198]
Daily Segregation - Swaps Statement

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - A. Cash: 7,221,768,956 [8500]
   - B. Securities (at market): 5,432,263,503 [8510]
2. **Net unrealized profit (loss) in open cleared swaps**: 3,353,149,156 [8520]
3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]
4. **Net Equity (deficit) (add lines 1, 2, and 3)**: 16,007,181,615 [8550]
5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities: -74,967,178 [8580]
   - 6,281,280
6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: 16,013,462,895 [8590]

**Funds in Cleared Swaps Customer Segregated Accounts**

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: 2,907,995,227 [8600]
   - B. Securities representing investments of cleared swaps customers’ funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 277,810,616 [8620]
8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: 7,675,954,306 [8630]
   - B. Securities representing investments of cleared swaps customers’ funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 5,154,452,887 [8650]
9. **Net settlement from (to) derivatives clearing organizations**: 147,204,020 [8660]
10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]
11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers’ funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]
12. **Cleared swaps customer funds on hand**
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers’ funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]
13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: 16,163,417,056 [8720]
14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: 149,954,161 [8730]
15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**: 92,000,000 [8760]
16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**: 57,954,161 [8770]