INITIAL
End Date: 1/31/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
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Daily Segregation - Cover Page

Name of Company
Contact Name
Contact Phone Number
Contact Email Address

FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 285,000,000
b. Minimum percentage of customer segregated funds required: % ; or 0
c. Dollar amount range between:and; or 0 0
d. Percentage range of customer segregated funds required between:% and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 140,000,000
b. Minimum percentage of customer secured funds required: % ; or 0
c. Dollar amount range between:and; or 0 0
d. Percentage range of customer secured funds required between:% and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 92,000,000
b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
c. Dollar amount range between:and; or 0 0
d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Attach supporting documents
### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **Cash**: 3,044,525,556 [7315]
   - **Securities (at market)**: 1,737,091,322 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   - 727,938,733 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade**: 19,749,001 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade**: -22,709,422 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   - 5,506,595,190 [7345]

5. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   - 5,507,080,485 [7355]

6. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 5,507,080,485 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - **A. Banks located in the United States**: 349,510,290 [7500]
   - **B. Other banks qualified under Regulation 30.7**: 844,217,009 [7520] 1,193,727,299 [7530]

2. **Securities**
   - **A. In safekeeping with banks located in the United States**: 364,343,627 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**: 0 [7560] 364,343,627 [7570]

3. **Equities with registered futures commission merchants**
   - **A. Cash**: 8,738,859 [7580]
   - **B. Securities**: 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts**: -1,202,197 [7600]
   - **D. Value of long option contracts**: 0 [7610]
   - **E. Value of short option contracts**: 0 [7615] 7,536,662 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**: 0 [7640]
   - **B. Securities**: 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation**: 0 [7660]
   - **D. Value of long option contracts**: 0 [7670]
   - **E. Value of short option contracts**: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**: 2,035,509,117 [7700]
   - **B. Securities**: 1,372,747,695 [7710]
   - **C. Unrealized gain (loss) on open futures contracts**: 729,140,930 [7720]
   - **D. Value of long option contracts**: 19,749,001 [7730]
   - **E. Value of short option contracts**: -22,709,422 [7735] 4,134,437,321 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 5,700,044,909 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 192,964,424 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 52,964,424 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA)**

1. **Net ledger balance**
   - A. Cash: 7,857,405,893 [7010]
   - B. Securities (at market): 5,165,632,681 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - 1,903,937,584 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 420,380,856 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -623,728,955 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 14,723,628,059 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer securities: 432,222,072 [7045]

   - Accounts liquidating to a deficit and accounts with debit balances - net amount: -337,184,631 [7047] 95,037,441 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - 14,818,665,500 [7060]

7. **Deposited in segregated funds bank accounts**
   - A. Cash: 4,343,056,411 [7070]
   - B. Securities representing investments of customers' funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 1,026,788,082 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 5,717,176,637 [7100]
   - B. Securities representing investments of customers' funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 4,138,844,599 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - 125,313,821 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 420,380,856 [7132]
    - B. Value of open short option contracts: -623,728,955 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 3,482,455 [7140]
    - B. Securities representing investments of customers' funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**
    - 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - 15,151,313,906 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 332,648,406 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - 285,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - 47,648,406 [7198]
## Daily Segregation - Swaps Statement

### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - **A. Cash:** 7,550,495,780
   - **B. Securities (at market):** 5,432,280,811

2. **Net unrealized profit (loss) in open cleared swaps:** 2,775,217,279

3. **Cleared swaps options**
   - **A. Market value of open cleared swaps option contracts purchased:** 0
   - **B. Market value of open cleared swaps option contracts granted (sold):** 0

4. **Net Equity (deficit) (add lines 1, 2, and 3):** 15,757,993,870

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **Less: amount offset by customer owned securities:** 3,154,339

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5):** 15,761,148,209

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - **A. Cash:** 2,767,494,747
   - **B. Securities representing investments of cleared swaps customers' funds (at market):** 0
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market):** 255,970,325

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - **A. Cash:** 7,663,683,159
   - **B. Securities representing investments of cleared swaps customers' funds (at market):** 0
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market):** 5,176,310,486

9. **Net settlement from (to) derivatives clearing organizations:** 31,099,548

10. **Cleared swaps options**
    - **A. Value of open cleared swaps long option contracts:** 0
    - **B. Value of open cleared swaps short option contracts:** 0

11. **Net equities with other FCMs**
    - **A. Net liquidating equity:** 0
    - **B. Securities representing investments of cleared swaps customers' funds (at market):** 0
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market):** 0

12. **Cleared swaps customer funds on hand**
    - **A. Cash:** 0
    - **B. Securities representing investments of cleared swaps customers' funds (at market):** 0

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12):** 15,894,558,265

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13):** 133,410,056

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts:** 92,000,000

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management:** 41,410,056