INITIAL
End Date: 1/30/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 1/31/2018
FCM’s Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $285,000,000
  b. Minimum percentage of customer segregated funds required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $140,000,000
  b. Minimum percentage of customer secured funds required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: $92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
## Daily Segregation - Secured Amounts

### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder **0** [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   A. **Cash**
      - **2,942,764,478** [7315]
   B. **Securities (at market)**
      - **1,725,116,620** [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   - **703,753,454** [7325]

3. **Exchange traded options**
   a. Market value of open option contracts purchased on a foreign board of trade
      - **17,655,712** [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade
      - **-21,224,924** [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   - **5,368,065,340** [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - **127,510,321** [7351]
   - Less: amount offset by customer owned securities
      - **-120,362,520** [7352]
   - **7,147,801** [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   - **5,375,213,141** [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - **5,375,213,141** [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   A. Banks located in the United States
      - **231,803,090** [7500]
   B. Other banks qualified under Regulation 30.7
      - **906,006,602** [7520] **1,137,809,692** [7530]

2. **Securities**
   A. In safekeeping with banks located in the United States
      - **425,826,402** [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7
      - **0** [7560] **425,826,402** [7570]

3. **Equities with registered futures commission merchants**
   A. **Cash**
      - **8,828,595** [7580]
   B. **Securities**
      - **0** [7590]
   C. Unrealized gain (loss) on open futures contracts
      - **-1,572,688** [7600]
   D. Value of long option contracts
      - **0** [7610]
   E. Value of short option contracts
      - **0** [7615] **7,255,907** [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   A. Cash
      - **0** [7640]
   B. Securities
      - **0** [7650]
   C. Amount due to (from) clearing organization - daily variation
      - **0** [7660]
   D. Value of long option contracts
      - **0** [7670]
   E. Value of short option contracts
      - **0** [7675] **0** [7680]

5. **Amounts held by members of foreign boards of trade**
   A. Cash
      - **1,994,548,016** [7700]
   B. Securities
      - **1,299,290,218** [7710]
   C. Unrealized gain (loss) on open futures contracts
      - **705,326,142** [7720]
   D. Value of long option contracts
      - **17,855,712** [7730]
   E. Value of short option contracts
      - **-21,224,924** [7735] **3,995,595,164** [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   - **0** [7760]

7. **Segregated funds on hand**
   - **0** [7765]

8. **Total funds in separate section 30.7 accounts**
   - **5,566,487,165** [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - **191,274,024** [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - **140,000,000** [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - **51,274,024** [7785]
### Daily Segregation - Segregation Statement

**SEgregation REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - A. Cash: **7,501,799,962** [7010]
   - B. Securities (at market): **5,115,041,275** [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: **1,734,967,059** [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: **428,056,766** [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: **-624,431,213** [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: **14,155,433,849** [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: **691,139,735** [7045]
   - Less: amount offset by customer securities: **-600,113,945** [7047] **91,025,790** [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: **14,246,459,639** [7060]

7. **Deposited in segregated funds bank accounts**
   - A. Cash: **3,939,691,460** [7070]
   - B. Securities representing investments of customers' funds (at market): **0** [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): **960,196,184** [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: **5,713,401,827** [7100]
   - B. Securities representing investments of customers' funds (at market): **0** [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): **4,154,845,091** [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: **4,161,976** [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: **428,056,766** [7132]
    - B. Value of open short option contracts: **-624,431,213** [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: **3,766,171** [7140]
    - B. Securities representing investments of customers' funds (at market): **0** [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): **0** [7170]

12. **Segregated funds on hand**: **0** [7150]

13. **Total amount in segregation (add lines 7 through 12)**: **14,579,688,262** [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: **333,228,623** [7190]

15. **Management Target Amount for Excess funds in segregation**: **285,000,000** [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: **48,228,623** [7198]
### Daily Segregation - Swaps Statement

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. Net ledger balance
   - A. Cash: $7,560,714,820 [8500]
   - B. Securities (at market): $5,242,391,070 [8510]
2. Net unrealized profit (loss) in open cleared swaps: $2,758,165,783 [8520]
3. Cleared swaps options
   - A. Market value of open cleared swaps option contracts purchased: $0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): $0 [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3): $15,561,271,673 [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount: $75,350,007 [8560]
   - Less: amount offset by customer owned securities: $-71,818,649 [8570]
   - 3,531,358 [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5): $15,564,803,031 [8590]

**Funds in Cleared Swaps Customer Segregated Accounts**

7. Deposited in cleared swaps customer segregated accounts at banks
   - A. Cash: $2,845,524,339 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $255,965,450 [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - A. Cash: $7,474,730,890 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $4,986,425,620 [8650]
9. Net settlement from (to) derivatives clearing organizations: $133,331,742 [8660]

**Cleared Swaps Options**

10. A. Value of open cleared swaps long option contracts: $0 [8670]
    - B. Value of open cleared swaps short option contracts: $0 [8680]

11. Net equities with other FCMs
    - A. Net liquidating equity: $0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0 [8710]

12. Cleared swaps customer funds on hand
    - A. Cash: $0
    - B. Securities representing investments of cleared swaps customers' funds (at market): $0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12): $15,695,978,041 [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13): $131,175,010 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts: $92,000,000 [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management