INITIAL
End Date: 1/25/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Morgan Stanley & Co. LLC
Ikram Shah
212-276-0963
Ikram.shah@morganstanley.com

Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $285,000,000
   b. Minimum percentage of customer segregated funds required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $140,000,000
   b. Minimum percentage of customer secured funds required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
## Daily Segregation - Secured Amounts

### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   - A. Cash: 2,861,577,307 [7315]
   - B. Securities (at market): 1,822,661,778 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade: 948,027,167 [7325]

3. Exchange traded options
   - a. Market value of open option contracts purchased on a foreign board of trade: 17,422,430 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -23,240,259 [7337]

4. Net equity (deficit) (add lines 1, 2, and 3.): 5,626,448,423 [7355]

5. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5): 5,626,738,728 [7360]

6. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   - A. Banks located in the United States: 198,975,853 [7500]
   - B. Other banks qualified under Regulation 30.7: 972,415,755 [7520] 1,171,391,608 [7530]

2. Securities
   - A. In safekeeping with banks located in the United States: 522,353,942 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 522,353,942 [7570]

3. Equities with registered futures commission merchants
   - A. Cash: 8,763,094 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 126,355 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 8,889,449 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   - A. Cash: 1,873,721,689 [7700]
   - B. Securities: 1,300,307,836 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 947,900,812 [7720]
   - D. Value of long option contracts: 17,422,430 [7730]

6. Amounts with other depositories designated by a foreign board of trade: 0 [7740]

7. Segregated funds on hand: 0 [7765]

8. Total funds in separate section 30.7 accounts: 5,818,747,507 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8): 192,008,779 [7380]

10. Management Target Amount for Excess funds in separate section 30.7 accounts: 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target: 52,008,779 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. Net ledger balance
   - A. Cash: $7,387,554,050 [7010]
   - B. Securities (at market): $5,199,879,895 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market
   - $2,724,386,608 [7030]

3. Exchange traded options
   - A. Add market value of open option contracts purchased on a contract market: $365,190,558 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: $-598,315,233 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3)
   - $15,078,695,876 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - Less: amount offset by customer securities: $388,247,603 [7045]
   - Net: $-300,572,377 [7047] $87,675,226 [7050]

6. Amount required to be segregated (add lines 4 and 5)
   - $15,166,371,104 [7060]

7. Deposited in segregated funds bank accounts
   - A. Cash: $4,959,657,349 [7070]
   - B. Securities representing investments of customers' funds (at market): $0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): $1,209,449,059 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   - A. Cash: $5,757,316,832 [7100]
   - B. Securities representing investments of customers' funds (at market): $0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): $3,990,430,836 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets
   - $-186,914,876 [7130]

10. Exchange traded options
    - A. Value of open long option contracts: $365,190,558 [7132]
    - B. Value of open short option contracts: $-598,315,233 [7133]

11. Net equities with other FCMs
    - A. Net liquidating equity: $4,604,195 [7140]
    - B. Securities representing investments of customers' funds (at market): $0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): $0 [7170]

12. Segregated funds on hand
    - $0 [7150]

13. Total amount in segregation (add lines 7 through 12)
    - $15,501,418,720 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)
    - $335,047,616 [7190]

15. Management Target Amount for Excess funds in segregation
    - $285,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount
    - Excess: $50,047,616 [7198]
### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

#### Cleared Swaps Customer Requirements

1. Net ledger balance
   - A. Cash: $7,960,402,753 [8500]
   - B. Securities (at market): $5,331,571,532 [8510]

2. Net unrealized profit (loss) in open cleared swaps:
   - $2,179,599,862 [8520]

3. Cleared swaps options
   - A. Market value of open cleared swaps option contracts purchased: $0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): $0 [8540]
   - C. Net Equity (deficit) (add lines 1, 2, and 3): $15,471,574,147 [8550]

4. Accounts liquidating to a deficit and accounts with debit balances - gross amount: $73,976,662 [8560]
   - Less: amount offset by customer owned securities: $-72,821,648 [8570] $1,155,014 [8580]

5. Amount required to be segregated for cleared swaps customers (add lines 4 and 5): $15,472,729,161 [8590]

6. Deposited in cleared swaps customer segregated accounts at banks
   - A. Cash: $2,766,292,780 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $257,647,282 [8620]

7. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - A. Cash: $7,544,246,380 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $5,073,924,250 [8650]

8. Net settlement from (to) derivatives clearing organizations: $-23,872,671 [8660]

9. Cleared swaps options
   - A. Value of open cleared swaps long option contracts: $0 [8670]
   - B. Value of open cleared swaps short option contracts: $0 [8680]

10. Net equities with other FCMs
    - A. Net liquidating equity: $0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0 [8710]

11. Cleared swaps customer funds on hand
    - A. Cash: $0
    - B. Securities representing investments of cleared swaps customers' funds (at market): $0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0

12. Total amount in cleared swaps customer segregation (add lines 7 through 12): $15,618,238,021 [8720]

13. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13): $145,508,860 [8730]

14. Management Target Amount for Excess funds in cleared swaps segregated accounts: $92,000,000 [8760]

15. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management: $53,508,860 [8770]