INITIAL
End Date: 1/17/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
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Daily Segregation - Cover Page

Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
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Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
- Minimum dollar amount: $285,000,000
- Minimum percentage of customer segregated funds required: 0%
- Dollar amount range between: 0 and 0
- Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
- Minimum dollar amount: $140,000,000
- Minimum percentage of customer secured funds required: 0%
- Dollar amount range between: 0 and 0
- Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- Minimum dollar amount: $92,000,000
- Minimum percentage of cleared swaps customer collateral required: 0%
- Dollar amount range between: 0 and 0
- Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **Cash**: 2,780,182,398 [7315]
   - **Securities (at market)**: 1,713,041,749 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 809,444,772 [7325]

3. **Exchange traded options**
   - Market value of open option contracts purchased on a foreign board of trade: 9,788,779 [7335]
   - Market value of open contracts granted (sold) on a foreign board of trade: -13,115,870 [7337]

4. **Net equity (deficit) (add lines 1, 2 and 3.)**: 5,299,736,098 [7355]

5. **Less: amount offset by customer owned securities**: 394,270

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 5,299,736,098 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 5,299,736,098 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - Banks located in the United States: 182,394,955 [7500]
   - Other banks qualified under Regulation 30.7: 852,650,589 [7520]; 1,035,045,544 [7530]

2. **Securities**
   - In safekeeping with banks located in the United States: 366,821,221 [7540]
   - In safekeeping with other banks qualified under Regulation 30.7: 0 [7560]; 366,821,221 [7570]

3. **Equities with registered futures commission merchants**
   - **Cash**: 8,575,639 [7580]
   - **Securities**: 0 [7590]
   - Unrealized gain (loss) on open futures contracts: -79,603 [7600]
   - Value of long option contracts: 0 [7610]
   - Value of short option contracts: 0 [7615]; 8,496,036 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **Cash**: 0 [7640]
   - **Securities**: 0 [7650]
   - Amount due to (from) clearing organization - daily variation: 0 [7660]
   - Value of long option contracts: 9,788,779 [7730]
   - Value of short option contracts: -13,115,870 [7735]; 4,080,653,388 [7740]

5. **Amounts held by members of foreign boards of trade**
   - **Cash**: 1,928,235,577 [7700]
   - **Securities**: 1,346,220,528 [7710]
   - Unrealized gain (loss) on open futures contracts: 809,524,374 [7720]
   - Value of long option contracts: 9,788,779 [7730]
   - Value of short option contracts: -13,115,870 [7735]; 4,080,653,388 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 5,491,016,189 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 191,280,091 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 51,280,091 [7785]
### Daily Segregation - Segregation Statement

#### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAAct)

1. **Net ledger balance**
   - A. Cash 7,955,142,086 [7010]
   - B. Securities (at market) 4,953,218,759 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market** 1,887,638,044 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market 348,293,916 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market -527,424,417 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)** 14,616,888,388 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount** 378,826,964 [7045]
   - Less: amount offset by customer securities -306,128,653 [7047] 72,698,311 [7050]

6. **Amount required to be segregated (add lines 4 and 5)** 14,689,566,699 [7060]

7. **Deposited in segregated funds bank accounts**
   - A. Cash 4,925,461,825 [7070]
   - B. Securities representing investments of customers' funds (at market) 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market) 977,657,841 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - B. Securities representing investments of customers' funds (at market) 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market) 3,975,560,918 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets** 45,579,832 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts 348,293,916 [7132]
    - B. Value of open short option contracts -527,424,417 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity 4,445,463 [7140]
    - B. Securities representing investments of customers' funds (at market) 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. **Segregated funds on hand** 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)** 15,024,060,685 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)** 334,493,986 [7190]

15. **Excess Target Amount for Excess funds in segregation** 285,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount Excess** 49,493,986 [7198]
**Statement of Cleared Swaps Customer Segregation Requirements and Funds in Cleared Swaps Customer Accounts Under 4D(f) of the CEA**

**Cleared Swaps Customer Requirements**

1. Net ledger balance
   - A. Cash: 8,533,505,560 [8500]
   - B. Securities (at market): 5,220,084,710 [8510]

2. Net unrealized profit (loss) in open cleared swaps
   - 1,642,815,692 [8520]

3. Cleared swaps options
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]
   - C. Net Equity (deficit) (add lines 1, 2, and 3): 15,394,405,962 [8550]

4. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - 62,282,125 [8560]
   - Less: amount offset by customer owned securities: -60,007,860 [8570]
   - 2,274,265

5. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)
   - 15,398,680,227 [8590]

6. Deposited in cleared swaps customer segregated accounts at banks
   - A. Cash: 2,766,465,187 [8600]
   - B. Securities representing investments of cleared swaps customers’ funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 259,558,902 [8620]

7. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - A. Cash: 7,357,174,828 [8630]
   - B. Securities representing investments of cleared swaps customers’ funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 4,960,525,808 [8650]

8. Net settlement from (to) derivatives clearing organizations
   - 202,794,655 [8660]

9. Cleared swaps options
   - A. Value of open cleared swaps long option contracts: 0 [8670]
   - B. Value of open cleared swaps short option contracts: 0 [8680]

10. Net equities with other FCMs
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

11. Cleared swaps customer funds on hand
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

12. Total amount in cleared swaps customer segregation (add lines 7 through 12)
    - 15,546,519,380 [8720]

13. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)
    - 147,839,153 [8730]

14. Management Target Amount for Excess funds in cleared swaps segregated accounts
    - 92,000,000 [8760]

15. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management
    - 55,839,153 [8770]