INITIAL
End Date: 1/15/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Morgan Stanley & Co. LLC
Ikram Shah
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FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $285,000,000; or
b. Minimum percentage of customer segregated funds required: 0%; or
c. Dollar amount range between: 0%; and
   0%
d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $140,000,000; or
b. Minimum percentage of customer secured funds required: 0%; or
c. Dollar amount range between: 0%; and
   0%
d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: $92,000,000; or
b. Minimum percentage of cleared swaps customer collateral required: 0%; or
c. Dollar amount range between: 0%; and
   0%
d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash
   B. Securities (at market)

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
   974,712,366 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade
   b. Market value of open contracts granted (sold) on a foreign board of trade

4. Net equity (deficit) (add lines 1, 2 and 3)
   5,474,921,241 [7345]

5. Less: amount offset by customer owned securities
   533,118

6. Required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)
   5,475,654,359 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6
   5,475,654,359 [7360]

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   A. Banks located in the United States
   236,155,355 [7500]
   B. Other banks qualified under Regulation 30.7
   871,210,743 [7520] 1,107,366,098 [7530]

2. Securities
   A. In safekeeping with banks located in the United States
   348,778,332 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7
   0 [7560] 348,778,332 [7570]

3. Equities with registered futures commission merchants
   A. Cash
   8,466,170 [7580]
   B. Securities
   0 [7590]
   C. Unrealized gain (loss) on open futures contracts
   503,716 [7600]
   D. Value of long option contracts
   0 [7610]
   E. Value of short option contracts
   0 [7615] 8,969,886 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash
   0 [7640]
   B. Securities
   0 [7650]
   C. Amount due to (from) clearing organization - daily variation
   0 [7660]
   D. Value of long option contracts
   0 [7670]
   E. Value of short option contracts
   0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash
   1,883,674,887 [7700]
   B. Securities
   1,345,154,492 [7710]
   C. Unrealized gain (loss) on open futures contracts
   974,208,651 [7720]
   D. Value of long option contracts
   11,328,998 [7730]
   E. Value of short option contracts
   -14,092,387 [7735] 4,200,274,641 [7740]

6. Amounts with other depositories designated by a foreign board of trade
   0 [7760]

7. Segregated funds on hand
   0 [7765]

8. Total funds in separate section 30.7 accounts
   5,665,388,957 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Segured Statement Page 1 from Line 8)
   189,734,598 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts
    140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target
    49,734,598 [7785]
### Daily Segregation - Segregation Statement

**SEgregation Requirements (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - A. Cash: 3,881,013,936 [7010]
   - B. Securities (at market): 4,835,072,421 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - 1,826,051,836 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 325,629,192 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -518,139,978 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 14,349,627,407 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 310,806,199 [7045]
   - Less: amount offset by customer securities: -241,412,052 [7047]
   - 69,394,147 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - 14,419,021,554 [7060]

7. **Deposited in segregated funds bank accounts**
   - A. Cash: 4,640,141,842 [7070]
   - B. Securities representing investments of customers' funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 869,752,418 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 5,240,520,383 [7100]
   - B. Securities representing investments of customers' funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 3,965,320,003 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - 227,972,175 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 325,629,192 [7132]
    - B. Value of open short option contracts: -518,139,978 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 3,872,977 [7140]
    - B. Securities representing investments of customers' funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**
    - 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - 14,755,069,012 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 336,047,458 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - 285,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount Excess**
    - 51,047,458 [7198]
### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

#### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash: **8,435,899,372**
   - B. Securities (at market): **5,200,810,129**

2. **Net unrealized profit (loss) in open cleared swaps**
   - **1,450,787,644**

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: **0**
   - B. Market value of open cleared swaps option contracts granted (sold): **0**
   - **Net Equity (deficit) (add lines 1, 2, and 3): 15,087,497,145**

4. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **63,630,635**
   - Less: amount offset by customer owned securities: **-60,425,640**
   - **3,204,995**

5. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - **15,090,702,140**

#### Deposited in cleared swaps customer segregated accounts at banks

6. **Funds in Cleared Swaps Customer Segregated Accounts**
   - A. Cash: **2,649,093,318**
   - B. Securities representing investments of cleared swaps customers' funds (at market): **0**
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): **268,702,472**

7. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: **7,375,457,211**
   - B. Securities representing investments of cleared swaps customers' funds (at market): **0**
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): **4,932,107,657**

8. **Net settlement from (to) derivatives clearing organizations**
   - **20,959,778**

9. **Net equities with other FCMs**
   - A. Net liquidating equity: **0**
   - B. Securities representing investments of cleared swaps customers' funds (at market): **0**
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): **0**

10. **Cleared swaps customer funds on hand**
    - A. Cash: **0**
    - B. Securities representing investments of cleared swaps customers' funds (at market): **0**
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): **0**

11. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - **15,246,320,436**

12. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - **155,618,296**

13. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - **92,000,000**

14. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - **63,618,296**