INITIAL
End Date: 1/11/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 1/12/2018
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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $285,000,000 or
b. Minimum percentage of customer segregated funds required: 0% or
c. Dollar amount range between: $0 and $0 or
d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $140,000,000 or
b. Minimum percentage of customer secured funds required: 0% or
c. Dollar amount range between: $0 and $0 or
d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: $92,000,000 or
b. Minimum percentage of cleared swaps customer collateral required: 0% or
c. Dollar amount range between: $0 and $0 or
d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**
- Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: 2,828,697,690 [7315]
   - B. Securities (at market): 1,692,177,894 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 854,633,208 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 9,099,372 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -12,756,403 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 5,371,851,761 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 5,372,771,282 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States: 145,177,997 [7500]
   - B. Other banks qualified under Regulation 30.7: 894,787,300 [7520] 1,039,965,297 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 349,019,545 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 349,019,545 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 8,461,471 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: -76,103 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 8,385,368 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 4,166,820,465 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 1,972,609,835 [7700]
   - B. Securities: 1,343,156,349 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 854,709,312 [7720]
   - D. Value of long option contracts: 9,099,372 [7730]
   - E. Value of short option contracts: -12,756,403 [7735] 4,166,820,465 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 5,564,190,675 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - Management Target Amount for Excess funds in separate section 30.7 accounts: 191,419,393 [7780]
   - Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target: 51,419,393 [7785]
SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 7,945,114,106 [7010]
   B. Securities (at market) 4,824,621,974 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 1,568,901,742 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 324,370,545 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -482,306,861 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 14,180,701,506 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   Less: amount offset by customer securities -247,120,043 [7047] 68,416,659 [7050]

6. Amount required to be segregated (add lines 4 and 5) 14,249,118,165 [7060]

Funds in segregated accounts

7. Deposited in segregated funds bank accounts
   A. Cash 4,552,388,407 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 1,135,490,493 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 5,258,462,490 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 3,689,131,481 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets 103,035,169 [7130]

10. Exchange traded options
    A. Value of open long option contracts 324,370,545 [7132]
    B. Value of open short option contracts -482,306,861 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 4,341,937 [7140]
    B. Securities representing investments of customers' funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 14,584,913,661 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 335,795,496 [7190]

15. Management Target Amount for Excess funds in segregation 285,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess 50,795,496 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash \[8,345,353,493\] [8500]
   B. Securities (at market) \[5,151,838,834\] [8510]

2. Net unrealized profit (loss) in open cleared swaps \[1,401,351,478\] [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased \[0\] [8530]
   B. Market value of open cleared swaps option contracts granted (sold) \[0\] [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) \[14,898,543,805\] [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount \[59,768,519\] [8560]
   Less: amount offset by customer owned securities \[-56,715,593\] [8570]
   \[3,052,926\] [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) \[14,901,596,731\] [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash \[2,679,452,131\] [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) \[0\] [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) \[257,661,144\] [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash \[7,244,236,879\] [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) \[0\] [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) \[4,894,177,690\] [8650]

9. Net settlement from (to) derivatives clearing organizations \[-11,835,229\] [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts \[0\] [8670]
    B. Value of open cleared swaps short option contracts \[0\] [8680]

11. Net equities with other FCMs
    A. Net liquidating equity \[0\] [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) \[0\] [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) \[0\] [8710]

12. Cleared swaps customer funds on hand
    A. Cash \[0\]
    B. Securities representing investments of cleared swaps customers' funds (at market) \[0\]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) \[0\] [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) \[15,063,692,615\] [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) \[162,095,884\] [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts \[92,000,000\] [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management \[70,095,884\] [8770]