INITIAL
End Date: 1/9/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 1/10/2018
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
- Minimum dollar amount: $285,000,000
- Minimum percentage of customer segregated funds required: 0%
- Dollar amount range between: $0 and $0
- Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
- Minimum dollar amount: $140,000,000
- Minimum percentage of customer secured funds required: 0%
- Dollar amount range between: $0 and $0
- Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- Minimum dollar amount: $92,000,000
- Minimum percentage of cleared swaps customer collateral required: 0%
- Dollar amount range between: $0 and $0
- Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents.
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 2,800,239,314 [7315]
   B. Securities (at market) 1,674,493,682 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 862,268,175 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 8,943,329 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -11,947,445 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 5,333,997,055 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 10,847,528 [7352] 3,684,693 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 5,337,681,748 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 5,337,681,748 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States 152,870,669 [7500]
   B. Other banks qualified under Regulation 30.7 855,460,983 [7520] 1,008,331,652 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 330,911,050 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 0 [7560] 330,911,050 [7570]

3. Equities with registered futures commission merchants
   A. Cash 8,098,917 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 555,997 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 8,654,914 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 1,982,067,731 [7700]
   B. Securities 1,343,582,632 [7710]
   C. Unrealized gain (loss) on open futures contracts 861,712,178 [7720]
   D. Value of long option contracts 8,943,329 [7730]
   E. Value of short option contracts -11,947,445 [7735] 4,184,358,425 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]
7. Segregated funds on hand 0 [7765]
8. Total funds in separate section 30.7 accounts 5,532,256,041 [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 194,574,293 [7780]
10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 54,574,293 [7785]
**Daily Segregation - Segregation Statement**

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   A. Cash  \[7,700,661,126\]
   B. Securities (at market)  \[4,737,516,569\]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**  \[1,399,913,936\]

3. **Exchange traded options**
   A. Add market value of open option contracts purchased on a contract market  \[310,610,914\]
   B. Deduct market value of open option contracts granted (sold) on a contract market  \[-453,354,432\]

4. **Net equity (deficit) (add lines 1, 2 and 3)**  \[13,695,348,113\]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**  \[363,761,988\]

6. **Less: amount offset by customer securities**  \[-299,020,688\]  \[64,741,300\]

7. **Amount required to be segregated (add lines 4 and 5)**  \[13,760,089,413\]

**FUNDS IN SEGREGATED ACCOUNTS**

8. **Deposited in segregated funds bank accounts**
   A. Cash  \[4,215,307,753\]
   B. Securities representing investments of customers' funds (at market)  \[0\]
   C. Securities held for particular customers or option customers in lieu of cash (at market)  \[980,706,692\]

9. **Margins on deposit with derivatives clearing organizations of contract markets**
   A. Cash  \[5,289,068,566\]
   B. Securities representing investments of customers' funds (at market)  \[0\]
   C. Securities held for particular customers or option customers in lieu of cash (at market)  \[3,756,809,877\]

10. **Net settlement from (to) derivatives clearing organizations of contract markets**  \[-8,662,214\]

11. **Exchange traded options**
    A. Value of open long option contracts  \[310,610,914\]
    B. Value of open short option contracts  \[-453,354,432\]

12. **Net equities with other FCMs**
    A. Net liquidating equity  \[5,167,321\]
    B. Securities representing investments of customers' funds (at market)  \[0\]
    C. Securities held for particular customers or option customers in lieu of cash (at market)  \[0\]

13. **Segregated funds on hand**  \[0\]

14. **Total amount in segregation (add lines 7 through 12)**  \[14,095,654,477\]

15. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**  \[335,565,064\]

16. **Management Target Amount for Excess funds in segregation**  \[285,000,000\]

17. **Excess (deficiency) funds in segregation over (under) Management Target Amount**  \[50,565,064\]
## Daily Segregation - Swaps Statement

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - **A. Cash**: 8,623,863,059 [8500]
   - **B. Securities (at market)**: 5,213,953,395 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - **1,567,768,004** [8520]

3. **Cleared swaps options**
   - **A. Market value of open cleared swaps option contracts purchased**: 0 [8530]
   - **B. Market value of open cleared swaps option contracts granted (sold)**: 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - **15,405,584,458** [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **Less: amount offset by customer owned securities**: 4,031,427 [8560]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - **15,409,615,885** [8590]

### Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - **A. Cash**: 2,680,124,356 [8600]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8610]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 257,527,758 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - **A. Cash**: 7,237,809,549 [8630]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8640]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 4,956,425,637 [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - **418,949,989** [8660]

10. **Cleared swaps options**
    - **A. Value of open cleared swaps long option contracts**: 0 [8670]
    - **B. Value of open cleared swaps short option contracts**: 0 [8680]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 0 [8690]
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8700]
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 0 [8710]

12. **Cleared swaps customer funds on hand**
    - **A. Cash**: 0
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - **15,550,837,289** [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - **141,221,404** [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - **92,000,000** [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - **49,221,404** [8770]