INITIAL
End Date: 1/4/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
**Daily Segregation - Cover Page**

Name of Company: Morgan Stanley & Co. LLC  
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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
- Minimum dollar amount: 285,000,000
- Minimum percentage of customer segregated funds required: 0%
- Dollar amount range between: and 0%
- Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
- Minimum dollar amount: 140,000,000
- Minimum percentage of customer secured funds required: 0%
- Dollar amount range between: and 0%
- Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- Minimum dollar amount: 92,000,000
- Minimum percentage of cleared swaps customer collateral required: 0%
- Dollar amount range between: and 0%
- Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: $0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **Cash**: $2,956,303,935 [7315]
   - **Securities (at market)**: $1,659,439,796 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: $790,296,366 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: $10,239,733 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: $-11,564,782 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: $790,296,366 [7325]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**: $40,616,170 [7351]

   Less: amount offset by customer owned securities: $39,063,970 [7354]

   Result: $1,552,200 [7355]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: $5,406,267,248 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: $5,406,267,248 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - **Banks located in the United States**: $292,299,532 [7500]
   - **Other banks qualified under Regulation 30.7**: $766,166,972 [7520]

2. **Securities**
   - **Bank in safekeeping with banks located in the United States**: $314,592,302 [7540]
   - **Bank in safekeeping with other banks qualified under Regulation 30.7**: $0 [7560]

3. **Equities with registered futures commission merchants**
   - **Cash**: $7,574,140 [7580]
   - **Securities**: $0 [7590]
   - **Unrealized gain (loss) on open futures contracts**: $972,576 [7600]
   - **Value of long option contracts**: $0 [7610]
   - **Value of short option contracts**: $0 [7615]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **Cash**: $0 [7640]
   - **Securities**: $0 [7650]
   - **Amount due to (from) clearing organization - daily variation**: $0 [7660]
   - **Value of long option contracts**: $0 [7670]
   - **Value of short option contracts**: $0 [7675]

5. **Amounts held by members of foreign boards of trade**
   - **Cash**: $2,084,164,235 [7700]
   - **Securities**: $1,344,847,494 [7710]
   - **Unrealized gain (loss) on open futures contracts**: $789,323,790 [7720]
   - **Value of long option contracts**: $10,239,733 [7730]
   - **Value of short option contracts**: $-11,564,782 [7735]

6. **Amounts with other depositories designated by a foreign board of trade**: $0 [7760]

7. **Segregated funds on hand**: $0 [7765]

8. **Total funds in separate section 30.7 accounts**: $5,598,615,992 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: $192,348,744 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: $140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: $52,348,744 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - A. Cash: 7,863,793,135 [7010]
   - B. Securities (at market): 4,677,015,623 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - 1,645,147,114 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 307,980,505 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -442,422,728 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 14,051,513,649 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 221,777,368 [7045]

6. **Amount required to be segregated (add lines 4 and 5)**
   - 14,114,084,845 [7060]

7. **Deposited in segregated funds bank accounts**
   - A. Cash: 4,172,934,942 [7070]
   - B. Securities representing investments of customers’ funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 1,226,656,229 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 5,629,043,245 [7100]
   - B. Securities representing investments of customers’ funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 3,450,359,394 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - 92,063,880 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 307,980,505 [7132]
    - B. Value of open short option contracts: -442,422,728 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 6,838,528 [7140]
    - B. Securities representing investments of customers’ funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**
    - 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - 14,443,453,995 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 329,369,150 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - 285,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: 44,369,150 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 8,755,101,765 [8500]
   B. Securities (at market) 5,411,349,525 [8510]

2. Net unrealized profit (loss) in open cleared swaps 994,662,297 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
   C. Net Equity (deficit) (add lines 1, 2, and 3) 15,161,113,587 [8550]

4. Accounts liquidating to a deficit and accounts with debit balances - gross amount 35,993,739 [8560]
   Less: amount offset by customer owned securities -34,789,770 [8570] 1,203,969 [8580]

5. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 15,162,317,556 [8590]

6. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 2,747,072,822 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 258,798,842 [8620]

7. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 6,979,850,219 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,152,550,683 [8650]

8. Net settlement from (to) derivatives clearing organizations 181,869,115 [8660]

9. Cleared swaps options
   A. Value of open cleared swaps long option contracts 0 [8670]
   B. Value of open cleared swaps short option contracts 0 [8680]

10. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

11. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8715]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

12. Total amount in cleared swaps customer segregation (add lines 7 through 12) 15,320,141,681 [8720]

13. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 157,824,125 [8730]

14. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

15. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 65,824,125 [8770]