INITIAL
End Date: 1/1/2018
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 1/2/2018
Name of Company: Morgan Stanley & Co. LLC
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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $285,000,000
   b. Minimum percentage of customer segregated funds required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $140,000,000
   b. Minimum percentage of customer secured funds required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

- Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash:** 3,020,370,960 [7315]
   - **B. Securities (at market):** 1,674,936,984 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade:** 511,774,066 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade:** 13,546,278 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade:** -12,237,796 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   - **5,208,390,492 [7345]**

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - Less: amount offset by customer owned securities: 508,073 [7352]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   - 5,208,898,565 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 5,208,898,565 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   - A. Banks located in the United States: 289,976,851 [7500]
   - B. Other banks qualified under Regulation 30.7: 836,629,879 [7520] 1,126,606,730 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 329,803,001 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 329,803,001 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 7,465,749 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 614,794 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 8,080,543 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 2,078,371,528 [7700]
   - B. Securities: 1,345,133,984 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 511,159,272 [7720]
   - D. Value of long option contracts: 13,546,278 [7730]
   - E. Value of short option contracts: -12,237,796 [7735] 3,935,973,266 [7740]

6. **Amounts with other depositaries designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 5,400,463,540 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 191,564,975 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 51,564,975 [7785]
**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash: 8,335,997,100 [7010]
   - B. Securities (at market): 4,690,492,795 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - 1,009,253,063 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 292,220,182 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -395,410,836 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 13,932,552,304 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 233,575,820 [7045]
   - Less: amount offset by customer securities: -171,761,891 [7047]
   - 61,813,929 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - 13,994,366,233 [7060]

7. **Deposited in segregated funds bank accounts**
   - A. Cash: 4,231,500,835 [7070]
   - B. Securities representing investments of customers' funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 1,049,248,774 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 5,551,908,375 [7100]
   - B. Securities representing investments of customers' funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 3,641,244,021 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - -46,905,798 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 292,220,182 [7132]
    - B. Value of open short option contracts: -395,410,836 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 6,358,108 [7140]
    - B. Securities representing investments of customers' funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**
    - 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - 14,330,163,661 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 335,797,428 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - 285,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - 50,797,428 [7198]
**Daily Segregation - Swaps Statement**

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - A. Cash: $8,918,840,781 [8500]
   - B. Securities (at market): $5,448,789,904 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**: $701,911,376 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: $0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): $0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - $15,069,542,061 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities
   - $45,933,204 [8560]
   - $-44,230,164 [8570]
   - $1,703,040 [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - $15,071,245,101 [8590]

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: $2,902,900,435 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $259,859,878 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: $6,982,059,857 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $5,188,930,026 [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - $-90,154,291 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: $0 [8670]
    - B. Value of open cleared swaps short option contracts: $0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: $0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): $0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: $0
    - B. Securities representing investments of cleared swaps customers' funds (at market): $0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - $15,243,595,905 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - $172,350,804 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - $92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - $80,350,804 [8770]