### SELECTION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash: $8,528,544,428
   - B. Securities (at market): $5,469,171,948

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   
3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: $342,721,789
   
4. **Net equity (deficit) (add lines 1, 2, and 3)**
   
5. **Accounts liquidating to a deficit and accounts with debit balances**
   - Gross amount: 105,788,072
   
6. **Amount required to be segregated (add lines 4 and 5)**
   
### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - A. Cash: 2,018,114,939
   
8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 4,116,325,635
   - B. Securities representing investments of customers’ funds (at market): 550,126,191
   
9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   
10. **Exchange traded options**
    - A. Value of open long option contracts: 342,721,789
    
11. **Net equities with other FCMs**
    - A. Net liquidating equity: 3,817,439
    
12. **Segregated funds on hand (describe: )**
    
13. **Total amount in segregation (add lines 7 through 12)**
    - 13,954,964,664

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - $212,937,985

15. **Management Target Amount for Excess funds in segregation**
    - $105,000,000

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount Excess**
    - $107,937,985


## Statement of Segregation Requirements and Funds in Segregation for Customers’ Dealer Options Accounts

1. Amount required to be segregated in accordance with Commission regulation 32.6
   - 
   - $0 7200

2. Funds in segregated accounts
   - A. Cash $0 7210
   - B. Securities (at market) 
   - C. Total 0 7230

3. Excess (deficiency) funds in segregation
   - (subtract line 2.C from line 1) $0 7240
<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers</td>
<td>$3,306,601,217</td>
</tr>
<tr>
<td>A. Cash</td>
<td>$1,554,531,794</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>$(644,275,334)</td>
</tr>
<tr>
<td>2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade</td>
<td>$23,662,144</td>
</tr>
<tr>
<td>3. Exchange traded options</td>
<td></td>
</tr>
<tr>
<td>A. Market value of open option contracts purchased on a foreign board of trade</td>
<td>$23,662,144</td>
</tr>
<tr>
<td>B. Market value of open contracts granted (sold) on a foreign board of trade</td>
<td>$(9,326,289)</td>
</tr>
<tr>
<td>4. Net equity (deficit) (add lines 1, 2, and 3.)</td>
<td>$4,231,193,532</td>
</tr>
<tr>
<td>5. Accounts liquidating to a deficit and accounts with debit balances - gross amount</td>
<td>$54,560,650</td>
</tr>
<tr>
<td>Less: amount offset by customer owned securities</td>
<td>$(52,865,405)</td>
</tr>
<tr>
<td>6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)</td>
<td>$4,232,888,777</td>
</tr>
<tr>
<td>7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.</td>
<td>$4,232,888,777</td>
</tr>
</tbody>
</table>
## Statement of Secured Amounts and Funds Held in Separate Accounts

**Supplement to Financial and Operational Combined Uniform Single Report**

**Part II CSE**

**BROKER OR DEALER**

MORGAN STANLEY & CO. LLC

**as of** 02/29/16

### Statement of Secured Amounts and Funds Held in Separate Accounts

**Pursuant to Commission Regulation 30.7**

#### Funds Deposited in Separate Regulation 30.7 Accounts

1. **Cash in banks**
   - A. Banks located in the United States $484,918,900
   - B. Other banks qualified under Regulation 30.7
     - Name(s): 0

2. **Securities**
   - A. In safekeeping with banks located in the United States $289,135,749
   - B. In safekeeping with other banks qualified under Regulation 30.7
     - Name(s): 0

3. **Equities with registered futures commission merchants**
   - A. Cash
   - B. Securities
   - C. Unrealized gain (loss) on open futures contracts
   - D. Value of long option contracts
   - E. Value of short option contracts

4. **Amounts held by clearing organizations of foreign boards of trade**
   - Name(s): 0
   - A. Cash
   - B. Securities
   - C. Amount due to (from) clearing organizations - daily variation
   - D. Value of long option contracts
   - E. Value of short option contracts

5. **Amounts held by members of foreign boards of trade**
   - Name(s): 0
   - A. Cash
   - B. Securities
   - C. Unrealized gain (loss) on open futures contracts
   - D. Value of long option contracts
   - E. Value of short option contracts

6. **Amounts with other depositories designated by a foreign board of trade**
   - Name(s): 0
   - A. Cash
   - B. Securities
   - C. Unrealized gain (loss) on open futures contracts
   - D. Value of long option contracts
   - E. Value of short option contracts

7. **Segregated funds on hand (describe:)**

8. **Total funds in separate section 30.7 accounts** $4,454,870,946

9. **Excess (deficiency) set Aside Funds for Secured Amount (subtract Line 7 Secured Statement page 15 from Line 8)** $221,982,169

10. **Management Target Amount for Excess funds in separate section 30.7 accounts** $105,000,000

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target** $116,982,169
## Cleared Swaps Customer Requirements

1. Net ledger balance
   - A. Cash: $11,242,628,693
   - B. Securities (at market): $5,489,956,630

2. Net unrealized profit (loss) in open cleared swaps: $(6,407,809,982)

3. Cleared swaps options
   - A. Market value of open cleared swaps option contracts purchased: 0
   - B. Market value of open cleared swaps option contracts granted (sold): $(6,407,809,982)

4. Net equity (deficit) (add lines 1, 2, and 3): $10,324,775,341

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - $108,896,550
   - Less: $108,742,742

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5): $10,324,775,341

## Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   - A. Cash: $1,580,540,573
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $102,170,083

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - A. Cash: $3,525,566,350
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): $5,387,786,547

9. Net settlement from (to) derivatives clearing organizations
   - (100,643,427)

10. Cleared swaps options
    - A. Value of open cleared swaps long option contracts: 0
    - B. Value of open cleared swaps short option contracts: 0

11. Net equities with other FCMs
    - A. Net liquidating equity: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0

12. Cleared swaps customer funds on hand (describe: ____________________________ )
    - 0

13. Total amount in cleared swaps customer segregation (add lines 7 through 12): $10,495,420,126

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13): $170,490,977

15. Management Target Amount for Excess funds in cleared swaps segregated accounts
    - $92,000,000

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management Target Excess
    - $78,490,977