## STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES

### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   - A. Cash $9,943,048,628
   - B. Securities (at market) 3,137,309,454
2. Net unrealized profit (loss) in open futures contracts traded on a contract market (1,159,306,322)
3. Exchange traded options
   - A. Add market value of open option contracts purchased on a contract market 318,456,774
   - B. Deduct market value of open option contracts granted (sold) on a contract market (232,405,772)
4. Net equity (deficit) (add lines 1, 2, and 3) 12,007,102,762
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 169,817,287
   - Less: amount offset by customer owned securities (169,474,044) 343,243
6. Amount required to be segregated (add lines 4 and 5) $12,007,446,005

### FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   - A. Cash 2,063,317,415
   - B. Securities representing investments of customers’ funds (at market) 2,771,187,495
   - C. Securities held for particular customers or option customers in lieu of cash (at market) 1,253,061,535
8. Margins on deposit with derivatives clearing organizations of contract markets
   - A. Cash 3,397,234,619
   - B. Securities representing investments of customers’ funds (at market) 834,031,498
   - C. Securities held for particular customers or option customers in lieu of cash (at market) 1,884,247,920
9. Net settlement from (to) derivatives clearing organizations of contract markets (78,921,059)
10. Exchange traded options
    - A. Value of open long option contracts 318,456,774
    - B. Value of open short option contracts (232,405,772)
11. Net equities with other FCMs
    - A. Net liquidating equity 1,242,393
    - B. Securities representing investments of customers’ funds (at market) 0
    - C. Securities held for particular customers or option customers in lieu of cash (at market) 0
12. Segregated funds on hand (describe):
    - ) 0
13. Total amount in segregation (add lines 7 through 12) 12,211,452,818
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) $204,006,813
15. Management Target Amount for Excess funds in segregation $105,000,000
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess $99,006,813
### STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS’ DEALER OPTIONS ACCOUNTS

1. Amount required to be segregated in accordance
   with Commission regulation 32.6
   - $ \_

2. Funds in segregated accounts
   - A. Cash
     - $ \_
   - B. Securities (at market)
     - $ \_
   - C. Total
     - $ \_

3. Excess (deficiency) funds in segregation
   (subtract line 2.C from line 1)
   - $ \_

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MORGAN STANLEY & CO. LLC

BROKER OR DEALER

as of 03/31/15
<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers</td>
<td>$2,175,780,705</td>
</tr>
<tr>
<td>A. Cash</td>
<td>$1,143,267,518</td>
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<tr>
<td>B. Securities (at market)</td>
<td></td>
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<tr>
<td>Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade</td>
<td>$(55,227,294)</td>
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<tr>
<td>Exchange traded options</td>
<td></td>
</tr>
<tr>
<td>A. Market value of open option contracts purchased on a foreign board of trade</td>
<td>$25,312,448</td>
</tr>
<tr>
<td>B. Market value of open contracts granted (sold) on a foreign board of trade</td>
<td>$(22,678,117)</td>
</tr>
<tr>
<td>Net equity (deficit) (add lines 1, 2, and 3.)</td>
<td>$3,266,455,283</td>
</tr>
<tr>
<td>Accounts liquidating to a deficit and accounts with debit balances - gross amount</td>
<td>$122,819,100</td>
</tr>
<tr>
<td>Less: amount offset by customer owned securities</td>
<td>$(122,199,077)</td>
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<tr>
<td>Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)</td>
<td>$3,267,075,283</td>
</tr>
<tr>
<td>Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.</td>
<td>$3,267,075,283</td>
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</tbody>
</table>
### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States $154,672,432 7500
   - B. Other banks qualified under Regulation 30.7
     - Name(s): 0 7510
       - 100,769,858 7520
       - 255,442,290 7530

2. **Securities**
   - A. In safekeeping with banks located in the United States $843,036,122 7540
   - B. In safekeeping with other banks qualified under Regulation 30.7
     - Name(s): 0 7550
       - 0 7560
       - 843,036,122 7570

3. **Equities with registered futures commission merchants**
   - A. Cash $0 7580
   - B. Securities 0 7590
   - C. Unrealized gain (loss) on open futures contracts 0 7600
   - D. Value of long option contracts 0 7610
   - E. Value of short option contracts 0 7615

4. **Amounts held by clearing organizations of foreign boards of trade**
   - Name(s): 0 7630
     - A. Cash 0 7640
     - B. Securities 0 7650
     - C. Amount due to (from) clearing organizations - daily variation 0 7660
     - D. Value of long option contracts 0 7670
     - E. Value of short option contracts 0 7675

5. **Amounts held by members of foreign boards of trade**
   - Name(s): 0 7690
     - A. Cash $1,429,285,626 7700
     - B. Securities 1,000,161,396 7710
     - C. Unrealized gain (loss) on open futures contracts (55,227,293) 7720
     - D. Value of long option contracts 25,312,448 7730
     - E. Value of short option contracts (22,678,117) 7735

6. **Amounts with other depositories designated by a foreign board of trade**
   - Name(s): 0 7750

7. **Segregated funds on hand (describe: )**

8. **Total funds in separate section 30.7 accounts**
   - $3,475,332,472 7770

9. **Excess (deficiency) set Aside Funds for Secured Amount (subtract Line 7 Secured Statement page 15 from Line 8)**
   - $208,257,189 7380

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - $105,000,000 7780

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - $103,257,189 7785
<table>
<thead>
<tr>
<th>Clearing Member</th>
<th>as of 03/31/15</th>
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</thead>
<tbody>
<tr>
<td>MORGAN STANLEY &amp; CO. LLC</td>
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