### STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION

**FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

#### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash: $8,448,642,350
   - B. Securities (at market)

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - (426,605,540)

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 228,938,758
   - B. Deduct market value of open option contracts granted (sold) on a contract market: (214,436,245)

4. **Net equity (deficit) (add lines 1, 2, and 3)**
   - 12,911,347,361

5. **Accounts liquidating to a deficit and accounts with debit balances**
   - gross amount: 129,658,053
   - Less: amount offset by customer owned securities: (128,664,599)

6. **Amount required to be segregated (add lines 4 and 5)**
   - $12,912,340,815

#### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - A. Cash: 1,669,221,230
   - B. Securities representing investments of customers' funds (at market)
   - C. Securities held for particular customers or option customers in lieu of cash (at market)

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - B. Securities representing investments of customers' funds (at market)
   - C. Securities held for particular customers or option customers in lieu of cash (at market)

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - 30,975,099

10. **Exchange traded options**
    - A. Value of open long option contracts: 228,938,758
    - B. Value of open short option contracts: (214,436,245)

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 2,153,485
    - B. Securities representing investments of customers' funds (at market)
    - C. Securities held for particular customers or option customers in lieu of cash (at market)

12. **Segregated funds on hand (describe:)**
    - 0

13. **Total amount in segregation (add lines 7 through 12)**
    - 13,121,360,167

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - $209,019,352

15. **Management Target Amount for Excess funds in segregation**
    - $105,000,000

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount Excess**
    - $104,019,352
<table>
<thead>
<tr>
<th>Address</th>
<th>Name</th>
<th>Date</th>
<th>Amount Required to Be Segregated</th>
<th>Segregated Cash</th>
<th>Segregated Securities</th>
<th>Excess (Deficiency) Funds</th>
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</thead>
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<td>MORGAN STANLEY &amp; CO. LLC</td>
<td>as of 12/31/15</td>
<td></td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
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</tbody>
</table>

**1. Amount required to be segregated in accordance with Commission regulation 32.6**

- **A. Cash**: $0
- **B. Securities (at market)**: $0
- **C. Total**: $0

**2. Funds in segregated accounts**

- **A. Cash**: $0
- **B. Securities (at market)**: $0
- **C. Total**: $0

**3. Excess (deficiency) funds in segregation**

- **(subtract line 2.C from line 1)**: $0
### FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: $0

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   - A. Cash: $2,206,486,916
   - B. Securities (at market): $1,434,247,920

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade: $(94,843,996)

3. Exchange traded options
   - A. Market value of open option contracts purchased on a foreign board of trade: $19,881,358
   - B. Market value of open contracts granted (sold) on a foreign board of trade: $(1,663,569)

4. Net equity (deficit) (add lines 1. 2. and 3.): $3,564,108,629

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount: $107,027,923
   Less: amount offset by customer owned securities: $(106,443,330)

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5): $3,564,693,222

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6: $3,564,693,222
## Statement of Secured Amounts and Funds Held in Separate Accounts

### Funds Deposited in Separate Regulation 30.7 Accounts

1. **Cash in banks**
   - **A. Banks located in the United States**
     - $579,132,903
   - **B. Other banks qualified under Regulation 30.7**
     - Name(s): 7510
     - $310,822,367
     - $889,955,270

2. **Securities**
   - **A. In safekeeping with banks located in the United States**
   - **B. In safekeeping with other banks qualified under Regulation 30.7**
     - Name(s): 7550

3. **Equities with registered futures commission merchants**
   - **A. Cash**
   - **B. Securities**
   - **C. Unrealized gain (loss) on open futures contracts**
   - **D. Value of long option contracts**
   - **E. Value of short option contracts**

4. **Amounts held by clearing organizations of foreign boards of trade**
   - Name(s): 7630
   - **A. Cash**
   - **B. Securities**
   - **C. Amount due to (from) clearing organizations - daily variation**
   - **D. Value of long option contracts**
   - **E. Value of short option contracts**

5. **Amounts held by members of foreign boards of trade**
   - Name(s): 7690
   - **A. Cash**
   - **B. Securities**
   - **C. Unrealized gain (loss) on open futures contracts**
   - **D. Value of long option contracts**
   - **E. Value of short option contracts**

6. **Amounts with other depositories designated by a foreign board of trade**
   - Name(s): 7750
   - **C. Unrealized gain (loss) on open futures contracts**
   - **D. Value of long option contracts**
   - **E. Value of short option contracts**

7. **Segregated funds on hand (describe)**
   - Name(s): 7750

8. **Total funds in separate section 30.7 accounts**
   - $3,772,355,050

9. **Excess (deficiency) set Aside Funds for Secured Amount (subtract Line 7 Secured Statement page 15 from Line 8)**
   - $207,661,828

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - $105,000,000

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - $102,661,828
## SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II CSE

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - **A. Cash**
   - **B. Securities (at market)**

2. **Net unrealized profit (loss) in open cleared swaps**

3. **Cleared swaps options**
   - **A. Market value of open cleared swaps option contracts purchased**
   - **B. Market value of open cleared swaps option contracts granted (sold)**

4. **Net equity (deficit) (add lines 1, 2, and 3)**

5. **Accounts liquidating to a deficit and accounts with**
   - **debit balances - gross amount**
   - **Less: amount offset by customer owned securities**

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**

### Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - **A. Cash**
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - **A. Cash**
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**

9. **Net settlement from (to) derivatives clearing organizations**

10. **Cleared swaps options**
    - **A. Value of open cleared swaps long option contracts**
    - **B. Value of open cleared swaps short option contracts**

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**

12. **Cleared swaps customer funds on hand (describe: ________________________________ )**

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over**
    - **(under) Management Target Excess**