# Statement of Segregation Requirements and Funds in Segregation

## Part II CSE

### Broker or Dealer

Morgan Stanley & Co. LLC

As of 09/30/14

### Statement of Segregation Requirements and Funds in Segregation

#### For Customers Trading on U.S. Commodity Exchanges

#### Segregation Requirements (Section 4d(2) of the CEAct)

1. Net ledger balance
   - A. Cash
   - B. Securities (at market)

2. Net unrealized profit (loss) in open futures contracts traded on a contract market
   - (609,174,617) 7030

3. Exchange traded options
   - A. Add market value of open option contracts purchased on a contract market
   - B. Deduct market value of open option contracts granted (sold) on a contract market

4. Net equity (deficit) (add lines 1, 2, and 3)
   - (63,957,508) 7032

5. Accounts liquidating to a deficit and accounts with debit balances
   - Gross amount
     - (96,880,521) 7047
   - Less: amount offset by customer owned securities
     - 1,349,887 7050

6. Amount required to be segregated (add lines 4 and 5)
   - $10,368,001,884 7060

#### Funds in Segregated Accounts

7. Deposited in segregated funds bank accounts
   - A. Cash
   - B. Securities representing investments of customers' funds (at market)
   - C. Securities held for particular customers or option customers in lieu of cash (at market)

8. Margins on deposit with derivatives clearing organizations of contract markets
   - A. Cash
   - B. Securities representing investments of customers' funds (at market)
   - C. Securities held for particular customers or option customers in lieu of cash (at market)

9. Net settlement from (to) derivatives clearing organizations of contract markets
   - (63,957,508) 7130

10. Exchange traded options
    - A. Value of open long option contracts
    - B. Value of open short option contracts

11. Net equities with other FCMs
    - A. Net liquidating equity
    - B. Securities representing investments of customers' funds (at market)
    - C. Securities held for particular customers or option customers in lieu of cash (at market)

12. Segregated funds on hand (describe:)

13. Total amount in segregation (add lines 7 through 12)
    - $10,575,066,571 7180

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)
    - $207,064,687 7190

15. Management Target Amount for Excess funds in segregation
    - $105,000,000 7194

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess
    - $102,064,687 7198
### Statement of Segregation Requirements and Funds in Segregation

For Customers' Dealer Options Accounts

**1. Amount required to be segregated in accordance with Commission regulation 32.6**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>$0 7200</td>
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</tbody>
</table>

**2. Funds in segregated accounts**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Cash</td>
<td>$0 7210</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>$0 7220</td>
</tr>
<tr>
<td>C. Total</td>
<td>$0 7230</td>
</tr>
</tbody>
</table>

**3. Excess (deficiency) funds in segregation**

(subtract line 2.C from line 1)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>$0 7240</td>
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</tbody>
</table>
MORGAN ST ANLEY & CO. LLC

09/30/14

BROKER OR DEALER
MORGAN STANLEY & CO. LLC

as of 09/30/14

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder $ 0 7305

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash $ 1,835,956,236 7315
   B. Securities (at market) 550,313,909 7317

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade (62,379,529) 7325

3. Exchange traded options
   A. Market value of open option contracts purchased on a foreign board of trade 10,257,994 7335
   B. Market value of open contracts granted (sold) on a foreign board of trade (4,587,255) 7337

4. Net equity (deficit) (add lines 1, 2. and 3.) $ 2,329,561,355 7345

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount $ 18,727,882 7351
   Less: amount offset by customer owned securities (14,109,480) 7352
   4,618,402 7354

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) $ 2,334,179,757 7355

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. $ 2,334,179,757 7360

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## Supplement to Financial and Operational Combined Uniform Single Report

**Part II CSE**

**BROKER OR DEALER**

**MORGAN STANLEY & CO. LLC**

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS**

**Pursuant to Commission Regulation 30.7**

### Funds Deposited in Separate Regulation 30.7 Accounts

1. **Cash in banks**
   - A. Banks located in the United States
     - Name(s): ________________ 7510
     - $ 160,077,003 7500
   - B. Other banks qualified under Regulation 30.7
     - Name(s): 0 7510
     - $ 243,710,357 7520
     - $ 403,787,360 7530

2. **Securities**
   - A. In safekeeping with banks located in the United States
     - $ 541,219,470 7540
   - B. In safekeeping with other banks qualified under Regulation 30.7
     - Name(s): ________________ 7550
     - $ 541,219,470 7570

3. **Equities with registered futures commission merchants**
   - A. Cash
     - $ 0 7580
   - B. Securities
     - $ 0 7590
   - C. Unrealized gain (loss) on open futures contracts
     - $ 0 7600
   - D. Value of long option contracts
     - $ 0 7610
   - E. Value of short option contracts
     - $ 0 7620

4. **Amounts held by clearing organizations of foreign boards of trade**
   - Name(s): ________________ 7630
   - A. Cash
     - $ 0 7640
   - B. Securities
     - $ 0 7650
   - C. Amount due to (from) clearing organizations - daily variation
     - $ 0 7660
   - D. Value of long option contracts
     - $ 0 7670
   - E. Value of short option contracts
     - $ 0 7680

5. **Amounts held by members of foreign boards of trade**
   - Name(s): ________________ 7690
   - A. Cash
     - $ 1,149,207,951 7700
   - B. Securities
     - $ 509,044,439 7710
   - C. Unrealized gain (loss) on open futures contracts
     - $ (62,379,510) 7720
   - D. Value of long option contracts
     - $ 10,257,994 7730
   - E. Value of short option contracts
     - $ (4,587,255) 7735
   - $ 1,601,543,619 7740

6. **Amounts with other depositories designated by a foreign board of trade**
   - Name(s): ________________ 7750
   - $ 0 7760

7. **Segregated funds on hand (describe: ________________)**
   - $ 0 7765

8. **Total funds in separate section 30.7 accounts**
   - $ 2,546,550,449 7770

9. **Excess (deficiency) set Aside Funds for Secured Amount (subtract Line 7 Secured Statement page 15 from Line 8)**
   - $ 212,370,692 7380

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - $ 105,000,000 7780

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - $ 107,370,692 7785
# Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - **A. Cash**
     - $4,385,245,212
   - **B. Securities (at market)**
     - $1,873,389,833

2. **Net unrealized profit (loss) in open cleared swaps**
   - $(1,138,856,282)

3. **Cleared swaps options**
   - **A. Market value of open cleared swaps option contracts purchased**
     - $0
   - **B. Market value of open cleared swaps option contracts granted (sold)**
     - $(0)

4. **Net equity (deficit) (add lines 1, 2, and 3)**
   - $5,119,778,763

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **debit balances - gross amount**
     - $23,196,002
   - **Less: amount offset by customer owned securities**
     - $(22,805,967)

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - $5,120,168,798

## Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - **A. Cash**
     - $839,888,907
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**
     - $0
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**
     - $19,168,425

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - **A. Cash**
     - $2,088,189,531
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**
     - $320,010,521
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**
     - $1,854,221,408

9. **Net settlement from (to) derivatives clearing organizations**
   - $116,665,538

10. **Cleared swaps options**
    - **A. Value of open cleared swaps long option contracts**
      - $0
    - **B. Value of open cleared swaps short option contracts**
      - $(0)

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**
      - $0
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**
      - $0
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**
      - $0

12. **Cleared swaps customer funds on hand (describe: ______________________________________ )**
    - $0

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - $5,238,144,330

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - $117,975,532

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - $92,000,000

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management Target Excess**
    - $25,975,532