## Supplement to
Financial and Operational Combined Uniform Single Report
Part II CSE

**Statement of Segregation Requirements and Funds in Segregation**

For Customers Trading on U.S. Commodity Exchanges

### Segregation Requirements

1. Net ledger balance
   - Cash
   - Securities (at market)
2. Net unrealized profit (loss) in open futures contracts traded on a contract market
3. Exchange traded options
   - Add market value of open option contracts purchased on a contract market
   - Deduct market value of open option contracts granted (sold) on a contract market
4. Net equity (deficit) (add lines 1, 2, and 3)
5. Accounts liquidating to a deficit and accounts with debit balances
   - Gross amount
   - Less: amount offset by customer owned securities
6. Amount required to be segregated (add lines 4 and 5)

### Funds in Segregated Accounts

7. Deposited in segregated funds bank accounts
   - Cash
   - Securities representing investments of customers' funds (at market)
   - Securities held for particular customers or option customers in lieu of cash (at market)
8. Margins on deposit with derivatives clearing organizations of contract markets
   - Cash
   - Securities representing investments of customers' funds (at market)
   - Securities held for particular customers or option customers in lieu of cash (at market)
9. Net settlement from (to) derivatives clearing organizations of contract markets
10. Exchange traded options
    - Value of open long option contracts
    - Value of open short option contracts
11. Net equities with other FCMs
    - Net liquidating equity
    - Securities representing investments of customers' funds (at market)
    - Securities held for particular customers or option customers in lieu of cash (at market)
12. Segregated funds on hand (describe)
13. Total amount in segregation (add lines 7 through 12)
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)
15. Management Target Amount for Excess funds in segregation
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess
STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS’ DEALER OPTIONS ACCOUNTS

1. Amount required to be segregated in accordance
   with Commission regulation 32.6
   $ ___________________ 0 [7200]

2. Funds in segregated accounts
   A. Cash
      $ ___________________ 0 [7210]
   B. Securities (at market)
      ___________________ 0 [7220]
   C. Total
      ___________________ 0 [7230]

3. Excess (deficiency) funds in segregation
   (subtract line 2.C from line 1)
   $ ___________________ 0 [7240]
FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>0</td>
</tr>
</tbody>
</table>

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Cash</td>
<td>1,761,691,804</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>552,756,773</td>
</tr>
<tr>
<td>Total</td>
<td>168,679,845</td>
</tr>
</tbody>
</table>

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>7326</td>
</tr>
</tbody>
</table>

3. Exchange traded options

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Market value of open option contracts purchased on a foreign board of trade</td>
<td>15,737,800</td>
</tr>
<tr>
<td>B. Market value of open contracts granted (sold) on a foreign board of trade</td>
<td>(12,274,701)</td>
</tr>
<tr>
<td>Total</td>
<td>2,476,701,521</td>
</tr>
</tbody>
</table>

4. Net equity (deficit) (add lines 1. 2. and 3.)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>7345</td>
</tr>
</tbody>
</table>

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>5,592,776</td>
</tr>
<tr>
<td>Less: amount offset by customer owned securities</td>
<td>(5,316,365)</td>
</tr>
<tr>
<td>Total</td>
<td>276,411</td>
</tr>
</tbody>
</table>

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2,476,977,932</td>
</tr>
</tbody>
</table>

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2,476,977,932</td>
</tr>
</tbody>
</table>
SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II CSE

BROKER OR DEALER
MORGAN STANLEY & CO. LLC

as of 03/31/14

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   A. Banks located in the United States
      Name(s): 0 $320,055,867 7500
   B. Other banks qualified under Regulation 30.7
      Name(s): 0 7510 210,045,700 7520 $530,101,567 7530

2. Securities
   A. In safekeeping with banks located in the United States
      Name(s): 0 $526,308,233 7540
   B. In safekeeping with other banks qualified under Regulation 30.7
      Name(s): 0 7550 0 7560 526,308,233 7570

3. Equities with registered futures commission merchants
   A. Cash
      Name(s): 0 $0 7580
   B. Securities
      Name(s): 0 7590 0 7600 0 7610
   C. Unrealized gain (loss) on open futures contracts
      Name(s): 0 7615 0 7620

4. Amounts held by clearing organizations of foreign boards of trade
   Name(s): 0 $0 7660
   A. Cash
      Name(s): 0 $0 7640
   B. Securities
      Name(s): 0 7650 0 7660 0 7670
   C. Amount due to (from) clearing organizations - daily variation
      Name(s): 0 7675 0 7680

5. Amounts held by members of foreign boards of trade
   Name(s): 0 $930,118,136 7700
   A. Cash
      Name(s): 0 526,398,540 7710 188,879,535 7720 15,737,600 7730
   B. Securities
      Name(s): 0 12,274,700 7735 1,626,869,311 7740

6. Amounts with other depositories designated by a foreign board of trade
   Name(s): 0 $2,665,269,111 7770

7. Segregated funds on hand (describe: )

8. Total funds in separate section 30.7 accounts

9. Excess (deficiency) set Aside for Secured Amount (subtract Line 7 Secured
    Statement page 15 from Line 8)

10. Management Target Amount for Excess funds in separate section 30.7 accounts

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

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STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash $ 2,492,531,069  8600
   B. Securities (at market) 879,750,759  8510

2. Net unrealized profit (loss) in open cleared swaps 410,190,693  8520

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0  8630
   B. Market value of open cleared swaps option contracts granted (sold) 0  8640

4. Net equity (deficit) (add lines 1, 2, and 3) $ 3,782,472,541  8850

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount $ 12,506,741  8800
   Less: amount offset by customer owned securities (9,738,035)  8870
   Accounts liquidating to a deficit and accounts with debit balances - net amount 2,768,706  8880

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) $ 3,785,241,247  8890

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash $ 536,381,754  8600
   B. Securities representing investments of cleared swaps customers' funds (at market) 0  8610
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 13,157,832  8620

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 1,345,626,478  8630
   B. Securities representing investments of cleared swaps customers' funds (at market) 1,090,000,000  8640
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 866,922,927  8650

9. Net settlement from (to) derivatives clearing organizations 50,466,719  8660

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0  8670
    B. Value of open cleared swaps short option contracts 0  8680

11. Net equities with other FCMs
    A. Net liquidating equity 0  8690
    B. Securities representing investments of cleared swaps customers' funds (at market) 0  8700
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0  8710

12. Cleared swaps customer funds on hand (describe: ) 0  8715

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) $ 3,902,225,710  8720

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) $ 116,984,463  8730

15. Management Target Amount for Excess funds in cleared swaps segregated accounts $ 92,200,000  8760

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management Target Excess $ 24,984,463  8770