

Morgan Stanley Funds

Portfolio Holdings

FUND NAME: MORGAN STANLEY TAX FREE DAILY INCOME TRUST

UNAUDITED HOLDINGS AS OF SEPTEMBER 08, 2023 | WAM 3 DAYS | WAL 3 DAYS | **NET ASSETS: 149,568,415**

INVESTMENT CATEGORY	ISSUER	CUSIP	PRINCIPAL AMOUNT	COUPON RATE ⁽¹⁾	EFFECTIVE MATURITY DATE ⁽²⁾	FINAL MATURITY DATE ⁽³⁾	AMORTIZED COST ⁽⁴⁾ /VALUE	% of AMORTIZED COST
Other Municipal Security	University Texas University Revenue Series A	91514SKN5	\$ 2,000,000	3.370%	09/14/23	09/14/23	\$ 2,000,000	1.34%
U.S. Government Agency Debt	Federal Home Loan Bank	313384LP2	200,000	5.250	09/11/23	09/11/23	200,000	0.13%
Variable Rate Demand Note	California Public Finance Authority, Sharp Healthcare Ser 2017 C (Barclays Bank PLC LOC)	13057EBD5	2,000,000	1.200	09/11/23	09/11/23	2,000,000	1.34%
Variable Rate Demand Note	California Statewide Communities Development Authority Variable Rate Revenue Bonds, Rady Childrens Hospital, San Diego, Series 2008A (CA)	130795W29	7,000,000	1.150	09/11/23	09/11/23	7,000,000	4.68%
Variable Rate Demand Note	City of Gainesville, Utilities System Revenue Bonds, 2012 Series B (FL)	362848RR6	5,000,000	2.450	09/11/23	09/11/23	5,000,000	3.35%

Variable Rate Demand Note	City of Irvine, CA, Reassessment District NO, 85-07A, Limited Obligation Improvement Bonds Series A (CA)	46360RHS9	4,571,000	1.150	09/11/23	09/11/23	4,571,000	3.06%
Variable Rate Demand Note	City of New York General Obligation Bonds, Fiscal 2023 Series A Subseries A-3 Adjustable Rate Bonds	64966QH29	6,800,000	2.400	09/11/23	09/11/23	6,800,000	4.55%
Variable Rate Demand Note	Connecticut State Health & Educational Facility Authority Series V-1	20774LRT4	7,300,000	2.000	09/11/23	09/11/23	7,300,000	4.88%
Variable Rate Demand Note	County of Escambia, FL	296163BB3	6,000,000	2.580	09/11/23	09/11/23	6,000,000	4.02%
Variable Rate Demand Note	Gulf Coast Industrial Development Authority Revenue Bonds Series 2012 (TX)	402207AD6	7,300,000	2.350	09/11/23	09/11/23	7,300,000	4.88%
Variable Rate Demand Note	Harris County Cultural Education Facilities Finance Corporation Revenue Bonds Series 2020B (TX)	414009PV6	7,300,000	2.500	09/11/23	09/11/23	7,300,000	4.88%
Variable Rate Demand Note	Indiana Finance Authority, Environmental Refunding Duke Energy Indiana, Inc.	455054AJ5	6,900,000	2.400	09/11/23	09/11/23	6,900,000	4.62%
Variable Rate Demand Note	JP Morgan Chase Putters/Drivers Trust Various States Certificates 5032 (NA)	46640KZG2	4,635,000	2.600	09/11/23	09/11/23	4,635,000	3.10%

Variable Rate Demand Note	JP Morgan Chase Putters/Drivers Trust Various States Certificates 5053 (NA)	46640KE91	7,000,000	2.600	09/11/23	09/11/23	7,000,000	4.68%
Variable Rate Demand Note	Los Angeles Department of Water & Power, CA, Water System 2019 Series A Subser A-2	544525YL6	6,900,000	1.200	09/11/23	09/11/23	6,900,000	4.62%
Variable Rate Demand Note	Massachusetts Health & Educational Facilities Authority	57585KGP7	6,800,000	1.200	09/11/23	09/11/23	6,800,000	4.55%
Variable Rate Demand Note	Mississippi Business Finance Corporation Gulf Opportunity Zone Industrial Development Revenue Bonds (Chevron U.S.A. Inc. Project) (MS)	60528ABJ2	2,300,000	2.300	09/11/23	09/11/23	2,300,000	1.54%
Variable Rate Demand Note	Mississippi Business Finance Corporation Gulf Opportunity Zone Industrial Development Revenue Bonds (Chevron U.S.A. Inc. Project) Series 2009 A (MS)	60528ABH6	2,900,000	2.300	09/11/23	09/11/23	2,900,000	1.94%
Variable Rate Demand Note	Mississippi Business Finance Corporation Gulf Opportunity Zone Industrial Development Revenue Bonds (Chevron U.S.A. Inc. Project) Series 2010I (MS)	60528ABZ6	2,000,000	2.300	09/11/23	09/11/23	2,000,000	1.34%
Variable Rate Demand Note	Montgomery County, Maryland General Obligation Bonds Consolidated Public Improvement Variable Rate Bonds of 2017, Series E	6133408D3	7,300,000	2.500	09/11/23	09/11/23	7,300,000	4.88%
Variable Rate Demand Note	New York City Municipal Water Finance Authority New York City Municipal Water Finance Authority Water And Sewer System Second General Resolution Revenue Bonds	64972FK62	3,000,000	2.400	09/11/23	09/11/23	3,000,000	2.01%

Variable Rate Demand Note	New York City Municipal Water Finance Authority Water and Sewer System Second General Resolution Revenue Bonds, Adjustable Rate 2023	64972GC69	3,900,000	2.350	09/11/23	09/11/23	3,900,000	2.61%
Variable Rate Demand Note	New York City Transitional Finance Authority Future Tax Secured Refunding Senior Bonds (Multi-Modal Bonds) Fiscal 2003 Subseries A-4 (NY)	64971QPQ0	4,300,000	2.400	09/11/23	09/11/23	4,300,000	2.88%
Variable Rate Demand Note	New York City Transitional Finance Authority Future Tax Secured Revenue	64971XFY9	3,000,000	2.400	09/11/23	09/11/23	3,000,000	2.01%
Variable Rate Demand Note	State of Louisiana Gasoline and Fuels Tax Second Lien Revenue Refunding Bonds 2023 Series A-1 (LA)	546475VV3	7,000,000	2.400	09/11/23	09/11/23	7,000,000	4.68%
Variable Rate Demand Note	Tender Option Bond Trust Reciepts/Certificates Various States Certificates 2023-BAML 5024 (NA)	88035DWB7	3,815,000	2.550	09/11/23	09/11/23	3,815,000	2.55%
Variable Rate Demand Note	Tender Option Bond Trust Reciepts/Certificates Various States Certificates 2023-BAML 5028 (NA)	88035EH55	6,725,000	2.550	09/11/23	09/11/23	6,725,000	4.50%
Variable Rate Demand Note	The Industrial Development Authority of The City of Phoenix, Arizona Health Care Facilities Revenue Bonds (Mayo Clinic) Series 2014A	71884SAA8	6,000,000	2.300	09/11/23	09/11/23	6,000,000	4.02%
Variable Rate Demand Note	Triborough Bridge & Tunnel Authority Series 2001 C (NY)	89602RKE4	3,000,000	2.400	09/11/23	09/11/23	3,000,000	2.01%

Variable Rate Demand Note	University of California Regents, Series 2013 AL-4	91412GSK2	6,500,000	1.300	09/11/23	09/11/23	6,500,000	4.35%	
							Total Amortized Cost	\$ 149,446,000	100.00%
							Net Assets ⁽⁵⁾	\$ 149,568,415	

Retail Funds / Morgan Stanley Funds Contact Details:

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- (1) The coupon rate shown reflects the effective rate as of the date on this report.
- (2) The date shown reflects the lower of the stated maturity date or the next interest rate reset date, which are used to calculate the portfolio's weighted average maturity (WAM).
- (3) The date shown reflects the lower of the stated final maturity date or the next demand feature date, which are used to calculate the portfolio's weighted average life (WAL).
- (4) **Amortized Cost** - A method of valuation, discussed in rule 2a-7 of the Investment Company Act of 1940, in which a portfolio security is carried at cost and any discount or premium from par is amortized to income on a daily basis over the life of the instrument.
- (5) **Net Assets** - The term used by an investment company to designate the access of the fair value of securities owned, cash, receivables, and other assets over the liabilities of the company.

Weighted average maturity (WAM) – measures the weighted average of the maturities of the portfolio's individual holdings, taking into account reset dates for floating rate securities.

Weighted average life (WAL) – measures the weighted average of the maturities of the portfolio's individual holdings.

Where appropriate, the following acronyms maybe used throughout this portfolio:

LOC - Letter of Credit
SPA - Standby Purchase Agreement
LiqFac - Liquidity Facility

Subject to change daily. Provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities mentioned or securities in the industries shown above.

There is no assurance that a portfolio will achieve its investment objective. Portfolios are subject to market risk, which is the possibility that the market values of securities owned by the portfolio will decline and that the value of portfolio shares may therefore be less than what you paid for them. Market values can change daily due to economic and other events (e.g. natural disasters, health crises, terrorism, conflicts and social unrest) that affect markets, countries, companies or governments. It is difficult to predict the timing, duration, and potential adverse effects (e.g. portfolio liquidity) of events.

STABLE NAV FUNDS

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Please consider the investment objectives, risks, charges and expenses of the portfolios carefully before investing. The prospectus contains this and other information about the portfolios. To obtain a prospectus, download one at www.morganstanley.com/liquidity or call 1.800.236.0992. Please read the prospectus carefully before investing.

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