

### Morgan Stanley Funds

### Portfolio Holdings

FUND NAME: MORGAN STANLEY CALIFORNIA TAX-FREE DAILY INCOME TRUST

UNAUDITED HOLDINGS AS OF SEPTEMBER 08, 2023 | WAM 3 DAYS | WAL 3 DAYS | NET ASSETS: 32,381,555

INVESTMENT CATEGORY	ISSUER	CUSIP	PRINCIPAL AMOUNT	COUPON RATE <sup>(1)</sup>	EFFECTIVE MATURITY DATE <sup>(2)</sup>	FINAL MATURITY DATE <sup>(3)</sup>	AMORTIZED COST <sup>(4)</sup> /VALUE	% of AMORTIZED COST
U.S. Government Agency Debt	Federal Home Loan Bank	313384LP2	\$ 200,000	5.250%	09/11/23	09/11/23	\$ 200,000	0.72%
Variable Rate Demand Note	Bay Area Toll Authority, CA, San Francisco Bay Area Toll Bridge 2007 Ser D2 (Bank of America N.A. LOC)	072024YE6	1,900,000	1.200	09/11/23	09/11/23	1,900,000	6.81%
Variable Rate Demand Note	California Health Facilities Financing Authority, Adventist Health System/West Ser 2009 B (U.S. Bank N.A. LOC)	13033LBC0	1,600,000	1.150	09/11/23	09/11/23	1,600,000	5.73%
Variable Rate Demand Note	California Municipal Finance Authority Recovery Zone Facility Bonds, Chevron USA, Inc. Project, Series 2010A (CA)	13048TGV9	1,050,000	1.200	09/11/23	09/11/23	1,050,000	3.76%
Variable Rate Demand Note	California Municipal Finance Authority, Chevron USA Inc Ser 2010 A	13048TGT4	600,000	1.100	09/11/23	09/11/23	600,000	2.15%
Variable Rate Demand Note	California Public Finance Authority	13057EFR0	1,600,000	1.150	09/11/23	09/11/23	1,600,000	5.74%

Variable Rate Demand Note	California Public Finance Authority, Sharp Healthcare Ser 2017 C (Barclays Bank PLC LOC)	13057EBD5	1,340,000	1.200	09/11/23	09/11/23	1,340,000	4.80%
Variable Rate Demand Note	California Statewide Communities Development Authority Variable Rate Revenue Bonds, Rady Childrens Hospital, San Diego, Series 2008A (CA)	130795W29	1,600,000	1.150	09/11/23	09/11/23	1,600,000	5.74%
Variable Rate Demand Note	California, Ser 2004 A-3 (State Street B&T Co LOC)	13063A5X8	2,200,000	0.900	09/11/23	09/11/23	2,200,000	7.89%
Variable Rate Demand Note	City of Irvine, CA, Reassessment District NO, 85-07A, Limited Obligation Improvement Bonds Series A (CA)	46360RHS9	2,764,000	1.150	09/11/23	09/11/23	2,764,000	9.91%
Variable Rate Demand Note	Department of Water and Power, City of Los Angeles, Power System Variable Rate Demand Revenue Bonds 2021 Subseries A-1 (CA)	544532BQ6	1,500,000	1.200	09/11/23	09/11/23	1,500,000	5.38%
Variable Rate Demand Note	Eastern Municipal Water District, CA, Water & Wastewater Refg Ser 2018 A (Bank Of America N.A. SPA)	27627TBV3	900,000	1.170	09/11/23	09/11/23	900,000	3.23%
Variable Rate Demand Note	Los Angeles Department of Water & Power, CA, Water System 2019 Series A Subser A-2	544525YL6	1,600,000	1.200	09/11/23	09/11/23	1,600,000	5.74%
Variable Rate Demand Note	Metropolitan Water District of Southn California Water works Revenue Bonds 2016 B-2 (CA)	59266TVP3	140,000	1.200	09/11/23	09/11/23	140,000	0.50%
Variable Rate Demand Note	San Mateo County Transit District Sales Tax Revenue	79905CAB9	900,000	0.850	09/11/23	09/11/23	900,000	3.23%
Variable Rate Demand Note	University of California Regents, Medical Center Pooled Revenue Bonds 2007 B-2 (CA)	913366BB5	1,600,000	1.300	09/11/23	09/11/23	1,600,000	5.73%

Variable Rate Demand Note	University of California Regents, Series 2013 AL-3	91412GSH9	1,700,000	1.300	09/11/23	09/11/23	1,700,000	6.09%
Variable Rate Demand Note	University of California Regents, Series 2013 AL-4	91412GSK2	4,700,000	1.300	09/11/23	09/11/23	4,700,000	16.85%
<b>Total Amortized Cost</b>							<b>\$ 27,894,000</b>	<b>100.00%</b>
<b>Net Assets <sup>(9)</sup></b>							<b>\$ 32,381,555</b>	

**Retail Funds / Morgan Stanley Funds Contact Details:**

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Website: [www.morganstanley.com/im](http://www.morganstanley.com/im)

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- (1) The coupon rate shown reflects the effective rate as of the date on this report.  
(2) The date shown reflects the lower of the stated maturity date or the next interest rate reset date, which are used to calculate the portfolio's weighted average maturity (WAM).  
(3) The date shown reflects the lower of the stated final maturity date or the next demand feature date, which are used to calculate the portfolio's weighted average life (WAL).  
(4) **Amortized Cost** - A method of valuation, discussed in rule 2a-7 of the Investment Company Act of 1940, in which a portfolio security is carried at cost and any discount or premium from par is amortized to income on a daily basis over the life of the instrument.  
(5) **Net Assets** - The term used by an investment company to designate the access of the fair value of securities owned, cash, receivables, and other assets over the liabilities of the company.

**Weighted average maturity (WAM)** – measures the weighted average of the maturities of the portfolio's individual holdings, taking into account reset dates for floating rate securities.

**Weighted average life (WAL)** – measures the weighted average of the maturities of the portfolio's individual holdings.

Where appropriate, the following acronyms maybe used throughout this portfolio:

LOC - Letter of Credit  
SPA - Standby Purchase Agreement  
LiqFac - Liquidity Facility

Subject to change daily. Provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities mentioned or securities in the industries shown above.

There is no assurance that a portfolio will achieve its investment objective. Portfolios are subject to market risk, which is the possibility that the market values of securities owned by the portfolio will decline and that the value of portfolio shares may therefore be less than what you paid for them. Market values can change daily due to economic and other events (e.g. natural disasters, health crises, terrorism, conflicts and social unrest) that affect markets, countries, companies or governments. It is difficult to predict the timing, duration, and potential adverse effects (e.g. portfolio liquidity) of events.

**STABLE NAV FUNDS**

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Funds' sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

**Please consider the investment objectives, risks, charges and expenses of the portfolios carefully before investing. The prospectus contains this and other information about the portfolios. To obtain a prospectus, download one at [www.morganstanley.com/liquidity](http://www.morganstanley.com/liquidity) or call 1.800.236.0992. Please read the prospectus carefully before investing.**

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