

# Morgan Stanley

## INVESTMENT MANAGEMENT

### Morgan Stanley Funds

### Portfolio Holdings

FUND NAME: MORGAN STANLEY US GOVERNMENT MONEY MARKET TRUST

UNAUDITED HOLDINGS AS OF AUGUST 31, 2020 | WAM 42 DAYS | WAL 111 DAYS | NET ASSETS: 706,554,580

INVESTMENT CATEGORY	ISSUER	CUSIP	PRINCIPAL AMOUNT	COUPON RATE <sup>(1)</sup>	EFFECTIVE MATURITY DATE <sup>(2)</sup>	FINAL MATURITY DATE <sup>(3)</sup>	AMORTIZED COST <sup>(4)</sup> /VALUE	% of AMORTIZED COST
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EGX75	\$ 6,000,000	0.361%	09/21/20	12/21/20	\$ 6,002,246	0.83%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK2L9	1,900,000	0.360	09/01/20	05/17/21	1,899,932	0.26%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK2M7	3,000,000	0.265	09/09/20	07/09/21	3,000,000	0.41%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK3C8	5,000,000	0.261	09/21/20	04/21/21	4,999,977	0.69%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK7M2	2,000,000	0.260	09/01/20	11/18/21	2,000,000	0.27%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK5S1	8,000,000	0.257	09/05/20	08/05/21	8,000,000	1.10%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELCZ5	5,000,000	0.255	09/09/20	09/09/21	5,000,000	0.69%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK7C4	5,000,000	0.244	09/13/20	08/13/21	5,000,000	0.69%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKH33	2,000,000	0.240	09/30/20	08/30/21	2,000,000	0.27%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJZQ5	2,000,000	0.240	09/01/20	09/17/21	1,997,090	0.27%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELRQ9	5,000,000	0.200	09/01/20	03/09/22	4,999,229	0.69%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKAA4	5,000,000	0.198	09/11/20	02/11/21	5,000,000	0.69%
U.S. Government Agency Debt	Federal Farm Credit Bank	313313DN5	5,000,000	0.180	03/26/21	03/26/21	4,994,850	0.69%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJZV4	7,000,000	0.158	09/18/20	09/18/20	7,000,000	0.96%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKCP9	5,000,000	0.153	09/07/20	10/07/20	4,999,902	0.69%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJV48	5,000,000	0.150	09/01/20	10/21/20	4,999,966	0.69%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKQD1	1,000,000	0.150	09/01/20	06/10/21	1,000,000	0.14%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELMS0	3,000,000	0.110	09/01/20	02/09/21	3,000,000	0.41%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELJW5	2,000,000	0.074	10/27/20	01/27/21	2,000,000	0.27%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJNQ8	3,000,000	0.073	11/09/20	11/09/20	2,999,631	0.41%
U.S. Government Agency Debt	Federal Home Loan Bank	313384G45	10,000,000	0.450	09/18/20	09/18/20	9,997,875	1.38%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJFW4	10,000,000	0.300	09/01/20	09/25/20	10,000,000	1.38%
U.S. Government Agency Debt	Federal Home Loan Bank	313385EF9	9,000,000	0.210	04/12/21	04/12/21	8,988,293	1.24%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AHD26	20,000,000	0.200	09/01/20	10/16/20	20,000,000	2.75%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJC49	10,000,000	0.190	09/01/20	02/28/22	10,000,000	1.38%

U.S. Government Agency Debt	Federal Home Loan Bank	3130AJ5K1	2,000,000	0.185	09/01/20	02/10/22	2,000,000	0.27%
U.S. Government Agency Debt	Federal Home Loan Bank	313384U49	2,449,000	0.170	12/23/20	12/23/20	2,447,693	0.34%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJH44	5,000,000	0.170	09/01/20	10/08/20	5,000,000	0.69%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AHBY8	5,000,000	0.168	10/09/20	10/09/20	5,000,000	0.69%
U.S. Government Agency Debt	Federal Home Loan Bank	313384V30	2,250,000	0.160	12/30/20	12/30/20	2,248,800	0.31%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJEC9	5,000,000	0.155	09/01/20	09/11/20	5,000,000	0.69%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJCE7	5,000,000	0.150	09/01/20	03/04/21	5,000,000	0.69%
U.S. Government Agency Debt	Federal Home Loan Bank	313385AN6	5,449,000	0.150	01/13/21	01/13/21	5,445,978	0.75%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGM85	5,000,000	0.145	09/01/20	06/11/21	5,000,000	0.69%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJJW0	3,805,000	0.140	10/30/20	10/30/20	3,804,730	0.52%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGSF3	1,500,000	0.120	09/01/20	01/22/21	1,500,000	0.21%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJU23	10,000,000	0.120	09/01/20	11/13/20	10,000,000	1.38%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJUD9	1,000,000	0.120	09/01/20	12/14/20	1,000,000	0.14%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGPJ8	6,000,000	0.115	09/01/20	09/28/20	6,000,000	0.83%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGVL6	1,000,000	0.110	09/01/20	02/09/21	1,000,000	0.14%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJUZ0	9,500,000	0.110	09/01/20	11/20/20	9,500,000	1.31%
U.S. Government Agency Debt	Federal Home Loan Bank	313384P37	3,000,000	0.110	11/12/20	11/12/20	2,999,334	0.41%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJYX1	5,000,000	0.110	09/01/20	02/19/21	5,000,000	0.69%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJZ85	5,000,000	0.110	09/01/20	03/19/21	5,000,000	0.69%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJZD4	3,000,000	0.110	09/01/20	04/23/21	3,000,000	0.41%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AK2D7	10,000,000	0.110	09/01/20	02/26/21	10,000,000	1.38%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJAD1	8,000,000	0.105	09/01/20	02/25/21	8,000,000	1.10%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJU72	3,000,000	0.105	09/01/20	10/13/20	3,000,000	0.41%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJVD8	7,000,000	0.100	09/01/20	10/22/20	7,000,000	0.96%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AJW88	5,000,000	0.100	09/01/20	01/29/21	5,000,000	0.69%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVQW1	2,000,000	0.330	09/01/20	05/05/22	2,000,000	0.27%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVFL7	4,400,000	0.220	09/01/20	03/04/22	4,401,071	0.61%
U.S. Government Agency Debt	Federal Home Loan Mortgage Corp.	3134GVDN5	5,000,000	0.100	09/01/20	02/24/21	5,000,000	0.69%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G04L4	5,000,000	0.290	09/01/20	05/09/22	5,000,000	0.69%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ABN Amro Securities LLC		6,000,000	0.090	09/01/20	09/01/20	6,000,000	0.83%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.		20,000,000	0.110	09/07/20	09/07/20	20,000,000	2.75%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas Securities Corp.		30,000,000	0.110	09/07/20	09/07/20	30,000,000	4.13%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Canadian Imperial Bank of Commerce		5,000,000	0.110	09/04/20	09/04/20	5,000,000	0.69%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC		50,000,000	0.090	09/01/20	09/01/20	50,000,000	6.89%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Securities LLC		5,000,000	0.090	09/01/20	09/01/20	5,000,000	0.69%
U.S. Treasury Debt	U.S. Treasury Bill	9127964A4	5,000,000	0.180	09/29/20	09/29/20	4,999,300	0.69%
U.S. Treasury Debt	U.S. Treasury Bill	9127962H1	10,000,000	0.170	09/24/20	09/24/20	9,998,962	1.38%
U.S. Treasury Debt	U.S. Treasury Bill	9127963Y3	10,000,000	0.170	09/15/20	09/15/20	9,999,358	1.38%
U.S. Treasury Debt	U.S. Treasury Bill	9127964H9	5,000,000	0.170	10/13/20	10/13/20	4,999,052	0.69%
U.S. Treasury Debt	U.S. Treasury Bill	9127964G1	5,000,000	0.170	10/06/20	10/06/20	4,999,174	0.69%
U.S. Treasury Debt	U.S. Treasury Bill	912796TY5	2,665,500	0.170	12/31/20	12/31/20	2,664,022	0.37%
U.S. Treasury Debt	U.S. Treasury Bill	912796A82	10,000,000	0.170	01/26/21	01/26/21	9,993,160	1.38%
U.S. Treasury Debt	U.S. Treasury Bill	912796XH7	5,000,000	0.150	09/03/20	09/03/20	4,999,958	0.69%
U.S. Treasury Debt	U.S. Treasury Bill	9127962T5	10,000,000	0.150	10/29/20	10/29/20	9,997,583	1.38%
U.S. Treasury Debt	U.S. Treasury Bill	9127964K2	5,000,000	0.150	10/27/20	10/27/20	4,998,833	0.69%
U.S. Treasury Debt	U.S. Treasury Bill	9127963U1	9,000,000	0.150	01/14/21	01/14/21	8,995,106	1.24%
U.S. Treasury Debt	U.S. Treasury Bill	9127963X5	5,000,000	0.140	09/08/20	09/08/20	4,999,864	0.69%
U.S. Treasury Debt	U.S. Treasury Bill	9127963R8	5,000,000	0.140	09/01/20	09/01/20	5,000,000	0.69%
U.S. Treasury Debt	U.S. Treasury Bill	9127962Q1	5,000,000	0.140	04/22/21	04/22/21	4,995,470	0.69%
U.S. Treasury Debt	U.S. Treasury Bill	912796UC1	5,000,000	0.130	01/28/21	01/28/21	4,997,310	0.69%
U.S. Treasury Debt	U.S. Treasury Bill	9127965F2	5,000,000	0.130	12/29/20	12/29/20	4,997,827	0.69%
U.S. Treasury Debt	U.S. Treasury Bill	9127962S7	15,000,000	0.120	10/22/20	10/22/20	14,997,450	2.06%
U.S. Treasury Debt	U.S. Treasury Bill	9127964J5	14,000,000	0.120	10/20/20	10/20/20	13,997,690	1.93%
U.S. Treasury Debt	U.S. Treasury Bill	9127963B3	15,000,000	0.120	11/27/20	11/27/20	14,995,735	2.06%
U.S. Treasury Debt	U.S. Treasury Bill	9127964C0	5,000,000	0.120	02/11/21	02/11/21	4,997,283	0.69%
U.S. Treasury Debt	U.S. Treasury Bill	9127964D8	5,000,000	0.120	02/18/21	02/18/21	4,997,285	0.69%
U.S. Treasury Debt	U.S. Treasury Bill	912796XE4	5,000,000	0.120	02/25/21	02/25/21	4,997,050	0.69%
U.S. Treasury Debt	U.S. Treasury Bill	9127963Z0	30,000,000	0.110	09/22/20	09/22/20	29,998,017	4.13%
U.S. Treasury Debt	U.S. Treasury Bill	9127962Z1	5,000,000	0.110	11/12/20	11/12/20	4,998,900	0.69%
U.S. Treasury Debt	U.S. Treasury Bill	9127963A5	18,000,000	0.110	11/19/20	11/19/20	17,995,852	2.48%
U.S. Treasury Debt	U.S. Treasury Bill	912796TU3	5,000,000	0.110	12/03/20	12/03/20	4,998,673	0.69%
U.S. Treasury Debt	U.S. Treasury Bill	9127965B1	5,000,000	0.110	12/08/20	12/08/20	4,998,571	0.69%
U.S. Treasury Debt	U.S. Treasury Bill	9127964S5	20,000,000	0.110	11/17/20	11/17/20	19,995,508	2.75%
U.S. Treasury Debt	U.S. Treasury Bill	9127963K3	8,000,000	0.110	12/17/20	12/17/20	7,997,384	1.10%
U.S. Treasury Debt	U.S. Treasury Bill	9127965C9	10,000,000	0.100	12/15/20	12/15/20	9,997,083	1.38%
U.S. Treasury Debt	U.S. Treasury Bill	9127962J7	10,000,000	0.090	10/01/20	10/01/20	9,999,250	1.38%
U.S. Treasury Debt	U.S. Treasury Bill	9127964A4	5,000,000	0.080	09/29/20	09/29/20	4,999,689	0.69%
U.S. Treasury Debt	U.S. Treasury Note	912828YN4	2,000,000	0.400	09/01/20	10/31/21	2,000,920	0.28%
U.S. Treasury Debt	U.S. Treasury Note	9128287G9	5,000,000	0.320	09/01/20	07/31/21	4,999,171	0.69%
U.S. Treasury Debt	U.S. Treasury Note	9128285Y2	16,000,000	0.215	09/01/20	01/31/21	15,998,061	2.20%

U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank	25,000,000	0.150	11/25/20	11/25/20	25,000,000	3.44%	
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank	10,000,000	0.150	11/24/20	11/24/20	10,000,000	1.38%	
<b>Total Amortized Cost</b>						<b>\$</b>	<b>725,821,148</b>	<b>100.00%</b>
<b>Net Assets <sup>(6)</sup></b>						<b>\$</b>	<b>706,554,580</b>	

**Retail Funds / Morgan Stanley Funds Contact Details:**

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Website: [www.morganstanley.com/im](http://www.morganstanley.com/im)

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(1) The coupon rate shown reflects the effective rate as of the date on this report.

(2) The date shown reflects the lower of the stated maturity date or the next interest rate reset date, which are used to calculate the portfolio's weighted average maturity (WAM).

(3) The date shown reflects the lower of the stated final maturity date or the next demand feature date, which are used to calculate the portfolio's weighted average life (WAL).

(4) **Amortized Cost** - A method of valuation, discussed in rule 2a-7 of the Investment Company Act of 1940, in which a portfolio security is carried at cost and any discount or premium from par is amortized to income on a daily basis over the life of the instrument.

(5) **Net Assets** - The term used by an investment company to designate the access of the fair value of securities owned, cash, receivables, and other assets over the liabilities of the company.

**Weighted average maturity (WAM)** – measures the weighted average of the maturities of the portfolio's individual holdings, taking into account reset dates for floating rate securities.

**Weighted average life (WAL)** – measures the weighted average of the maturities of the portfolio's individual holdings.

Subject to change daily. Provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities mentioned or securities in the industries shown above.

**STABLE NAV FUNDS**

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Funds' sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Please consider the investment objectives, risks, charges and expenses of the fund carefully before investing. The prospectus contains this and other information about the fund. To obtain a prospectus, contact your financial advisor or download a copy at [morganstanley.com/im](http://morganstanley.com/im). Please read the prospectus carefully before investing.

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