

Morgan Stanley Institutional Liquidity Funds

Portfolio Holdings

FUND NAME: PRIME PORTFOLIO

UNAUDITED HOLDINGS AS OF OCTOBER 31, 2023 | WAM 44 DAYS | WAL 61 DAYS | NET ASSETS: 17,211,025,610

INVESTMENT CATEGORY	ISSUER	CUSIP	PRINCIPAL AMOUNT	COUPON RATE ⁽¹⁾	EFFECTIVE MATURITY DATE ⁽²⁾	FINAL MATURITY DATE ⁽³⁾	MARKET VALUE	% of MARKET VALUE
Asset Backed Commercial Paper	Atlantic Asset Securitization LLC	04821TGH2	\$ 60,000,000	5.910%	07/17/24	07/17/24	\$ 57,553,400	0.33%
Asset Backed Commercial Paper	Atlantic Asset Securitization LLC	04821TFH3	95,000,000	5.880	06/17/24	06/17/24	91,572,181	0.53%
Asset Backed Commercial Paper	Atlantic Asset Securitization LLC	04821TFL4	40,000,000	5.880	06/20/24	06/20/24	38,537,856	0.22%
Asset Backed Commercial Paper	Barton Capital SA	06945LDF2	40,000,000	5.870	04/15/24	04/15/24	38,956,250	0.23%
Asset Backed Commercial Paper	Collateralized Commercial Paper FLEX Co. LLC	19421MFH0	57,000,000	5.840	11/01/23	06/21/24	57,008,519	0.33%
Asset Backed Commercial Paper	Collateralized Commercial Paper V Co. LLC	19423RBV0	57,000,000	6.020	06/21/24	06/21/24	57,021,970	0.33%
Asset Backed Commercial Paper	Fairway Finance Corp.	30601VGG0	50,000,000	5.900	07/16/24	07/16/24	47,965,375	0.28%
Asset Backed Commercial Paper	LMA Americas LLC	53944QGG9	25,000,000	5.910	07/16/24	07/16/24	23,986,285	0.14%
Asset Backed Commercial Paper	Old Line Funding LLC	67984RMR7	150,000,000	5.730	11/01/23	12/14/23	150,050,713	0.87%
Asset Backed Commercial Paper	Old Line Funding LLC	67984RMX4	100,000,000	5.680	11/01/23	12/05/23	100,022,224	0.58%

Asset Backed Commercial Paper	Podium Funding Trust	73044GZB8	58,000,000	5.690	12/11/23	12/11/23	57,643,454	0.33%
Asset Backed Commercial Paper	Starbird Funding Corp.	85520LGC3	50,000,000	5.930	07/12/24	07/12/24	47,993,115	0.28%
Asset Backed Commercial Paper	Thunder Bay Funding LLC	88602UZ78	60,000,000	5.530	12/07/23	12/07/23	59,669,384	0.35%
Asset Backed Commercial Paper	Versailles Commercial Paper LLC	92512LG21	45,000,000	5.920	07/02/24	07/02/24	43,273,516	0.25%
Certificate of Deposit	Banco Santander SA	05966D5S7	65,000,000	5.900	03/14/24	03/14/24	65,001,178	0.38%
Certificate of Deposit	Banco Santander SA	05966D5Y4	100,000,000	5.900	04/01/24	04/01/24	99,995,039	0.58%
Certificate of Deposit	Banco Santander SA	05966D4Z2	110,500,000	5.890	01/19/24	01/19/24	110,570,672	0.64%
Certificate of Deposit	Bank of America NA	06051WDR2	75,000,000	6.000	09/23/24	09/23/24	75,027,268	0.43%
Certificate of Deposit	Bank of America NA	06052T7D6	45,000,000	5.950	08/05/24	08/05/24	44,992,827	0.26%
Certificate of Deposit	Bank of America NA	06051WAD6	100,000,000	5.920	08/09/24	08/09/24	99,962,385	0.58%
Certificate of Deposit	Bank of Nova Scotia	06417M4G7	115,000,000	5.900	06/24/24	06/24/24	115,028,272	0.67%
Certificate of Deposit	BNP Paribas (New York Branch)	05586FX93	85,000,000	5.880	06/21/24	06/21/24	85,000,484	0.49%
Certificate of Deposit	Citibank NA	17330QFL6	170,000,000	5.920	06/21/24	06/21/24	170,049,846	0.99%
Certificate of Deposit	Citibank NA	17330QGB7	150,000,000	5.920	07/30/24	07/30/24	149,994,258	0.87%
Certificate of Deposit	Citibank NA	17330QDG9	175,000,000	5.710	11/01/23	12/15/23	175,056,117	1.01%
Certificate of Deposit	Cooperatieve Rabobank UA (New York Branch)	21684XG83	30,000,000	5.900	08/14/24	08/14/24	29,989,971	0.17%

Certificate of Deposit	Mizuho Bank Ltd.	60710TCQ2	100,000,000	5.770	11/01/23	11/02/23	100,001,916	0.58%
Certificate of Deposit	Natixis (New York Branch)	63873QP24	80,000,000	5.940	06/14/24	06/14/24	80,016,026	0.46%
Certificate of Deposit	Nordea Bank AB	65558US52	30,000,000	5.700	11/01/23	12/07/23	30,007,787	0.17%
Certificate of Deposit	Nordea Bank ABP (New York Branch)	65558UT69	90,000,000	5.820	11/01/23	03/15/24	90,074,389	0.52%
Certificate of Deposit	Nordea Bank ABP (New York Branch)	65558UU83	125,000,000	5.820	11/01/23	03/22/24	125,098,364	0.73%
Certificate of Deposit	Nordea Bank ABP (New York Branch)	65558UW24	150,000,000	5.810	11/01/23	03/18/24	150,115,789	0.87%
Certificate of Deposit	Sumitomo Mitsui Banking Corp.	86565FK76	125,000,000	5.770	11/01/23	12/15/23	125,043,207	0.72%
Certificate of Deposit	Sumitomo Mitsui Banking Corp.	86565FS29	150,000,000	5.670	11/01/23	12/20/23	150,037,516	0.87%
Certificate of Deposit	Sumitomo Mitsui Trust Bank Ltd (New York)	86565FF72	85,000,000	5.800	11/01/23	12/18/23	85,034,994	0.49%
Certificate of Deposit	Sumitomo Mitsui Trust Bank Ltd (New York)	86565FF80	85,000,000	5.800	11/01/23	12/19/23	85,035,814	0.49%
Certificate of Deposit	Svenska Handelsbanken AB	86959R5V8	100,000,000	5.905	07/16/24	07/16/24	100,005,263	0.58%
Certificate of Deposit	Svenska Handelsbanken AB	86959R3E8	50,000,000	5.605	11/22/23	11/22/23	50,005,233	0.29%
Certificate of Deposit	Svenska Handelsbanken AB	86959R3D0	100,000,000	5.600	11/22/23	11/22/23	100,010,168	0.58%
Certificate of Deposit	Svenska Handelsbanken AB (New York)	86959R6D7	25,000,000	5.890	07/24/24	07/24/24	24,998,499	0.14%
Certificate of Deposit	Toronto-Dominion Bank	89115BAM2	100,000,000	6.000	09/20/24	09/20/24	100,049,985	0.58%
Certificate of Deposit	Toronto-Dominion Bank	89115B6Z8	65,000,000	5.880	06/14/24	06/14/24	64,997,670	0.38%

Certificate of Deposit	Toronto-Dominion Bank	89115BHY9	75,000,000	5.700	12/01/23	12/01/23	75,016,222	0.43%
Certificate of Deposit	Wells Fargo Bank NA	95001KKM5	150,000,000	5.810	11/01/23	12/20/23	150,077,902	0.87%
Certificate of Deposit	Wells Fargo Bank NA	95001KKZ6	250,000,000	5.780	11/01/23	12/18/23	250,114,992	1.45%
Financial Company Commercial Paper	Australia & New Zealand Banking Group Ltd.	05253AGF1	90,000,000	5.900	07/15/24	07/15/24	86,449,275	0.50%
Financial Company Commercial Paper	Australia & New Zealand Banking Group Ltd.	05253MUT9	100,000,000	5.810	11/01/23	03/22/24	100,077,531	0.58%
Financial Company Commercial Paper	Bank of America Securities, Inc.	06054PZM1	50,000,000	5.760	12/21/23	12/21/23	49,613,179	0.29%
Financial Company Commercial Paper	Barclays Bank PLC	06741FDK0	30,000,000	5.920	04/19/24	04/19/24	29,190,800	0.17%
Financial Company Commercial Paper	Barclays Bank PLC	06741FD53	75,000,000	5.880	04/05/24	04/05/24	73,151,478	0.42%
Financial Company Commercial Paper	Barclays Bank PLC	06744HSK7	150,000,000	5.870	03/19/24	03/19/24	146,725,167	0.85%
Financial Company Commercial Paper	Barclays Bank PLC	06744HDN7	50,000,000	5.770	12/12/23	12/12/23	49,683,309	0.29%
Financial Company Commercial Paper	Barclays Bank PLC	06744HKS8	50,000,000	5.720	12/18/23	12/18/23	49,637,000	0.29%
Financial Company Commercial Paper	Barclays Bank PLC	06744HNV8	90,000,000	5.690	12/14/23	12/14/23	89,402,370	0.52%
Financial Company Commercial Paper	Barclays Bank PLC	06744HBS8	25,000,000	5.640	11/21/23	11/21/23	24,921,411	0.14%
Financial Company Commercial Paper	Barclays Capital, Inc.	06743UB92	30,000,000	5.940	02/09/24	02/09/24	29,531,405	0.17%
Financial Company Commercial Paper	Barclays Capital, Inc.	06743VYT1	25,000,000	5.800	11/27/23	11/27/23	24,899,581	0.14%
Financial Company Commercial Paper	BPCE SA	05571EBZ9	235,000,000	5.760	11/01/23	12/01/23	235,069,285	1.36%

Financial Company Commercial Paper	BPCE SA	05571CZC8	150,000,000	5.720	12/12/23	12/12/23	149,052,375	0.86%
Financial Company Commercial Paper	Citigroup Global Markets, Inc.	17327BZJ7	88,000,000	5.710	12/18/23	12/18/23	87,360,181	0.51%
Financial Company Commercial Paper	Commonwealth Bank Of Australia	20272A3A2	140,000,000	5.810	11/01/23	03/20/24	140,110,750	0.81%
Financial Company Commercial Paper	Cooperatieve Rabobank UA (New York Branch)	21687AFA6	70,000,000	5.890	06/10/24	06/10/24	67,584,107	0.39%
Financial Company Commercial Paper	DBS Bank Ltd.	23305EZJ5	85,000,000	5.690	12/18/23	12/18/23	84,386,527	0.49%
Financial Company Commercial Paper	DNB Bank ASA	2332K0FD9	100,000,000	5.900	06/13/24	06/13/24	96,482,226	0.56%
Financial Company Commercial Paper	DNB Bank ASA	2332K0GG1	85,000,000	5.900	07/16/24	07/16/24	81,572,224	0.47%
Financial Company Commercial Paper	DZ Bank AG Deutsche Zentral-Genossenschaftsbank	26821JY12	257,000,000	5.300	11/01/23	11/01/23	256,962,586	1.49%
Financial Company Commercial Paper	Lloyds Bank PLC	53943SZ67	175,000,000	5.660	12/06/23	12/06/23	174,052,025	1.01%
Financial Company Commercial Paper	Macquarie Bank Ltd.	55607LZF4	75,000,000	5.720	12/15/23	12/15/23	74,489,531	0.43%
Financial Company Commercial Paper	Macquarie Bank Ltd.	55607NSG6	100,000,000	5.660	11/01/23	12/11/23	100,026,050	0.58%
Financial Company Commercial Paper	Metlife Short Term Fund	59157VAS7	40,000,000	5.670	11/01/23	12/15/23	40,010,820	0.23%
Financial Company Commercial Paper	National Australia Bank Ltd.	63254GYK5	65,000,000	5.820	11/01/23	03/22/24	65,047,647	0.38%
Financial Company Commercial Paper	Nordea Bank AB	65557RCT5	75,000,000	5.810	11/01/23	03/18/24	75,057,895	0.44%
Financial Company Commercial Paper	Nordea Bank AB	65557RCS7	75,000,000	5.690	11/01/23	12/14/23	75,022,537	0.43%
Financial Company Commercial Paper	Sumitomo Mitsui Trust Bank Ltd.	86564XZE7	75,000,000	5.610	12/14/23	12/14/23	74,502,562	0.43%

Financial Company Commercial Paper	Suncorp Group Ltd.	8672E2DF2	40,000,000	5.890	04/15/24	04/15/24	38,894,274	0.23%
Financial Company Commercial Paper	Suncorp Group Ltd.	8672E2DN5	22,000,000	5.890	04/22/24	04/22/24	21,364,871	0.12%
Financial Company Commercial Paper	Suncorp Group Ltd.	8672E2D21	40,750,000	5.880	04/02/24	04/02/24	39,715,763	0.23%
Financial Company Commercial Paper	Suncorp Group Ltd.	8672E2D39	40,000,000	5.880	04/03/24	04/03/24	38,977,861	0.23%
Financial Company Commercial Paper	Suncorp Group Ltd.	8672E2D96	25,000,000	5.880	04/09/24	04/09/24	24,335,092	0.14%
Financial Company Commercial Paper	Suncorp Group Ltd.	8672E3Z41	40,000,000	5.750	12/04/23	12/04/23	39,786,820	0.23%
Financial Company Commercial Paper	Svenska Handelsbanken AB	86960KZD7	100,000,000	5.690	12/13/23	12/13/23	99,370,337	0.58%
Financial Company Commercial Paper	Thunder Bay Funding LLC	88603AGM9	40,000,000	5.730	11/01/23	12/14/23	40,011,065	0.23%
Financial Company Commercial Paper	Toronto Dominion Bank	89119AGJ1	75,000,000	5.940	07/18/24	07/18/24	71,942,113	0.42%
Financial Company Commercial Paper	UBS AG London	90351WCF0	50,000,000	5.990	03/15/24	03/15/24	48,940,938	0.28%
Financial Company Commercial Paper	UBS AG London	90276JTJ5	75,000,000	5.836	11/01/23	12/12/23	75,021,951	0.43%
Financial Company Commercial Paper	UBS AG London	90351XZD8	200,000,000	5.750	12/13/23	12/13/23	198,705,302	1.15%
Financial Company Commercial Paper	UBS AG London	90351XZE6	125,000,000	5.750	12/14/23	12/14/23	124,171,587	0.72%
Financial Company Commercial Paper	UBS AG London	90276JRY4	50,000,000	5.729	11/01/23	11/15/23	50,000,305	0.29%
Financial Company Commercial Paper	UBS AG London	90276JSA5	75,000,000	5.727	11/01/23	11/17/23	75,000,457	0.43%
Financial Company Commercial Paper	Volvo Treasury North America LP	9288N3ZF0	95,000,000	5.600	12/15/23	12/15/23	94,336,781	0.55%

Financial Company Commercial Paper	Westpac Banking Corp.	9612C43V1	100,000,000	5.810	11/01/23	03/14/24	100,079,452	0.58%
Financial Company Commercial Paper	Westpac Banking Corp.	9612C43P4	50,000,000	5.660	11/01/23	12/05/23	50,010,132	0.29%
Non-Financial Company Commercial Paper	Toyota Credit Canada, Inc.	89232CGA8	50,000,000	5.970	07/10/24	07/10/24	48,081,780	0.28%
Non-Financial Company Commercial Paper	Toyota Credit Canada, Inc.	89232CCS3	40,000,000	5.870	03/26/24	03/26/24	39,097,257	0.23%
Non-Financial Company Commercial Paper	Toyota Credit de Puerto Rico Corp.	8923A0E66	20,000,000	5.960	05/06/24	05/06/24	19,415,828	0.11%
Non-Financial Company Commercial Paper	Toyota Credit de Puerto Rico Corp.	8923A0AG8	25,000,000	5.920	01/16/24	01/16/24	24,705,208	0.14%
Non-Financial Company Commercial Paper	Toyota Financial Australia	89237EZD2	50,000,000	5.780	12/13/23	12/13/23	49,678,894	0.29%
Non-Financial Company Commercial Paper	Toyota Financial Services de Puerto Rico, Inc.	8923A1Z12	15,000,000	5.630	12/01/23	12/01/23	14,931,068	0.09%
Non-Financial Company Commercial Paper	Toyota Motor Credit	89233GFU5	60,000,000	5.910	06/28/24	06/28/24	57,806,191	0.34%
Non-Financial Company Commercial Paper	Toyota Motor Credit	89233GFE1	30,000,000	5.900	06/14/24	06/14/24	28,966,280	0.17%
Non-Financial Company Commercial Paper	Toyota Motor Credit Corp.	89236TLC7	111,000,000	5.860	11/01/23	10/16/24	111,088,991	0.64%
Non-Negotiable Time Deposit	Barclays Bank PLC (New York Branch)		159,000,000	5.320	11/01/23	11/01/23	159,000,000	0.92%
Non-Negotiable Time Deposit	BNP Paribas SA		170,000,000	5.300	11/01/23	11/01/23	170,000,000	0.99%
Non-Negotiable Time Deposit	Canadian Imperial Bank of Commerce		270,000,000	5.310	11/01/23	11/01/23	270,000,000	1.56%
Non-Negotiable Time Deposit	DNB Bank ASA (New York Branch)		22,000,000	5.300	11/01/23	11/01/23	22,000,000	0.13%
Non-Negotiable Time Deposit	Mizuho Bank Ltd.		586,000,000	5.320	11/01/23	11/01/23	586,000,000	3.40%

Non-Negotiable Time Deposit	National Bank of Canada (Montreal Branch)		323,000,000	5.310	11/01/23	11/01/23	323,000,000	1.87%
Non-Negotiable Time Deposit	Skandinaviska Enskilda Banken AB		25,000,000	5.310	11/01/23	11/01/23	25,000,000	0.15%
Non-Negotiable Time Deposit	Svenska Handelsbanken AB (New York)		75,000,000	5.300	11/01/23	11/01/23	75,000,000	0.43%
Non-Negotiable Time Deposit	Toronto-Dominion Bank		25,000,000	5.300	11/01/23	11/01/23	25,000,000	0.15%
Other Instrument	Nationwide Building Society	63859UBG7	9,455,000	0.550	01/22/24	01/22/24	9,340,919	0.05%
Other Instrument	Sumitomo Mitsui Trust Bank Ltd.	86563VAU3	27,000,000	0.850	03/25/24	03/25/24	26,479,233	0.15%
Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	ABN AMRO Securities LLC		225,000,000	5.470	11/01/23	11/01/23	225,000,000	1.30%
Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	Bank of America Securities, Inc.		45,000,000	5.820	11/01/23	01/29/24	45,000,000	0.26%
Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	Bank of America Securities, Inc.		300,000,000	5.390	11/02/23	11/02/23	300,000,000	1.74%
Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	Bank of America Securities, Inc.		222,000,000	5.370	11/02/23	11/02/23	222,000,000	1.29%
Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	BMO Capital Markets Corp.		25,000,000	5.420	11/01/23	11/01/23	25,000,000	0.15%
Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	BNP Paribas SA		455,000,000	5.590	11/01/23	11/07/23	455,000,000	2.64%
Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	BNP Paribas SA		70,000,000	5.530	11/01/23	11/07/23	70,000,000	0.41%
Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	BNP Paribas SA		30,000,000	5.520	11/01/23	11/01/23	30,000,000	0.17%
Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	Credit Agricole Corporate and Investment Bank		100,000,000	5.395	11/01/23	11/07/23	100,000,000	0.58%
Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	Credit Agricole Corporate and Investment Bank		213,000,000	5.370	11/02/23	11/02/23	213,000,000	1.23%

Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	Credit Agricole Corporate and Investment Bank	91,000,000	5.370	11/02/23	11/02/23	91,000,000	0.53%
Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	Credit Agricole Corporate and Investment Bank	133,000,000	5.370	11/03/23	11/03/23	133,000,000	0.77%
Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	Credit Agricole Corporate and Investment Bank	89,000,000	5.370	11/07/23	11/07/23	89,000,000	0.52%
Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	ING Financial Markets LLC	5,000,000	5.400	11/01/23	11/01/23	5,000,000	0.03%
Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	JP Morgan Clearing Corp.	105,000,000	5.520	11/01/23	11/07/23	105,000,000	0.61%
Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	JP Morgan Securities LLC	310,000,000	5.770	11/01/23	01/29/24	310,000,000	1.80%
Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	JP Morgan Securities LLC	185,000,000	5.570	11/01/23	11/07/23	185,000,000	1.07%
Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	JP Morgan Securities LLC	90,000,000	5.540	11/01/23	11/07/23	90,000,000	0.52%
Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	Mizuho Securities USA LLC	160,000,000	5.440	11/01/23	11/01/23	160,000,000	0.93%
Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	MUFG Securities Americas, Inc.	200,000,000	5.370	11/01/23	11/01/23	200,000,000	1.16%
Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	MUFG Securities Americas, Inc.	89,000,000	5.370	11/01/23	11/01/23	89,000,000	0.52%
Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	MUFG Securities Americas, Inc.	80,000,000	5.370	11/01/23	11/01/23	80,000,000	0.46%
Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	MUFG Securities Americas, Inc.	45,000,000	5.370	11/01/23	11/01/23	45,000,000	0.26%
Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	RBC Capital Markets LLC	804,000,000	5.420	11/01/23	11/01/23	804,000,000	4.66%
Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	Societe Generale SA	330,000,000	5.470	11/01/23	11/01/23	330,000,000	1.91%
Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	Societe Generale SA	440,000,000	5.350	11/02/23	11/02/23	440,000,000	2.55%

Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	TD Securities USA LLC	490,000,000	5.390	11/01/23	11/01/23	490,000,000	2.84%	
Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	Wells Fargo Securities LLC	100,000,000	5.710	12/14/23	12/14/23	100,000,000	0.58%	
Other Repurchase Agreement, if any collateral falls outside Treasury, Government Agency and cash	Wells Fargo Securities LLC	95,000,000	5.710	12/14/23	12/14/23	95,000,000	0.55%	
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ABN AMRO Securities LLC	650,000,000	5.300	11/01/23	11/01/23	650,000,000	3.77%	
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Securities LLC	507,000,000	5.310	11/01/23	11/01/23	507,000,000	2.94%	
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Federal Reserve Bank of New York	600,000,000	5.300	11/01/23	11/01/23	600,000,000	3.48%	
Total Market Value						\$	17,255,992,879	100.00%
Net Assets ⁽⁶⁾						\$	17,211,025,610	

Institutional Funds Contact Details:

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Website: www.morganstanley.com/liquidity

(1) The coupon rate shown reflects the effective rate as of the date on this report.

(2) The date shown reflects the lower of the stated maturity date or the next interest rate reset date, which are used to calculate the portfolio's weighted average maturity (WAM).

(3) The date shown reflects the lower of the stated final maturity date or the next demand feature date, which are used to calculate the portfolio's weighted average life (WAL).

(4) **Net Assets** - The term used by an investment company to designate the access of the fair value of securities owned, cash, receivables, and other assets over the liabilities of the company.

Weighted average maturity (WAM) – measures the weighted average of the maturities of the portfolio's individual holdings, taking into account reset dates for floating rate securities.

Weighted average life (WAL) – measures the weighted average of the maturities of the portfolio's individual holdings.

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There is no assurance that a portfolio will achieve its investment objective. Portfolios are subject to market risk, which is the possibility that the market values of securities owned by the portfolio will decline and that the value of portfolio shares may therefore be less than what you paid for them. Market values can change daily due to economic and other events (e.g. natural disasters, health crises, terrorism, conflicts and social unrest) that affect markets, countries, companies or governments. It is difficult to predict the timing, duration, and potential adverse effects (e.g. portfolio liquidity) of events.

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