

Morgan Stanley

INVESTMENT MANAGEMENT

Morgan Stanley Funds

Portfolio Holdings

FUND NAME: MORGAN STANLEY US GOVERNMENT MONEY MARKET TRUST

UNAUDITED HOLDINGS AS OF AUGUST 31, 2025 | WAM 53 DAYS | WAL 113 DAYS | **NET ASSETS: 1,179,491,277**

INVESTMENT CATEGORY	ISSUER	CUSIP	PRINCIPAL AMOUNT	COUPON RATE ⁽¹⁾	MATURITY DATE ⁽²⁾	EFFECTIVE DATE ⁽³⁾	FINAL MATURITY DATE ⁽⁴⁾	AMORTIZED COST ⁽⁵⁾ /VALUE	% of AMORTIZED COST
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ETVX2	\$ 2,000,000	4.525%	09/04/25	09/03/27	\$ 2,000,000	0.17%	
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERYC9	1,000,000	4.510	09/02/25	06/18/26	1,000,000	0.08%	
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EPD44	1,000,000	4.495	09/02/25	11/14/25	1,000,000	0.08%	
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ETVS3	3,000,000	4.495	09/02/25	09/02/27	3,000,000	0.25%	
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERZX2	3,000,000	4.490	09/02/25	11/13/26	3,000,000	0.25%	
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERD73	1,000,000	4.490	09/02/25	11/27/26	1,000,000	0.08%	
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERSN2	2,000,000	4.480	09/02/25	09/09/26	2,000,000	0.17%	
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERUR0	2,000,000	4.480	09/02/25	09/25/26	2,000,000	0.17%	
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERZJ3	2,000,000	4.480	09/02/25	11/04/26	2,000,000	0.17%	
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERFH9	1,000,000	4.460	09/02/25	05/21/26	1,000,000	0.08%	

U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERFN6	1,000,000	4.460	09/02/25	05/28/26	1,000,000	0.08%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ETRQ2	1,000,000	4.455	09/02/25	07/30/27	1,000,000	0.08%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ETMF1	1,000,000	4.440	09/02/25	03/23/27	1,000,000	0.08%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ETLU9	1,000,000	4.420	09/02/25	12/18/26	1,000,000	0.08%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ETAN7	1,000,000	4.400	09/02/25	11/24/26	1,000,000	0.08%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B2VU6	4,000,000	4.530	09/02/25	09/24/26	4,000,000	0.34%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B4AV3	2,000,000	4.530	09/02/25	12/18/26	2,000,000	0.17%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B2RU1	2,000,000	4.520	09/02/25	09/18/26	2,000,000	0.17%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B3Y72	3,000,000	4.515	09/02/25	12/16/26	3,000,000	0.25%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B3YQ0	2,000,000	4.515	09/02/25	12/09/26	2,000,000	0.17%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B72L7	1,000,000	4.450	09/02/25	07/15/27	999,801	0.08%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B7KF0	1,000,000	4.435	09/02/25	02/25/27	1,000,000	0.08%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B6TL0	3,000,000	4.350	09/02/25	02/17/26	3,000,000	0.25%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B7BY9	3,000,000	4.345	09/02/25	10/28/25	3,000,000	0.25%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B56W3	1,000,000	4.340	09/02/25	09/22/25	1,000,000	0.08%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B5UX4	3,000,000	4.340	09/02/25	12/15/25	3,000,000	0.25%

U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B6NM4	7,000,000	4.340	09/02/25	12/05/25	7,000,000	0.59%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B6R73	3,000,000	4.340	09/02/25	12/18/25	3,000,000	0.25%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B6TW6	3,000,000	4.340	09/02/25	12/26/25	3,000,000	0.25%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B5MG0	2,000,000	4.340	09/02/25	11/20/25	1,999,964	0.17%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Mortgage Corp.	3134HBJ44	5,000,000	4.465	09/02/25	08/25/27	5,000,000	0.42%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Mortgage Corp.	3134HBXW6	2,000,000	4.420	09/02/25	01/08/27	2,000,000	0.17%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal National Mortgage Association	3135G07L1	2,000,000	4.480	09/02/25	10/23/26	2,000,000	0.17%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal National Mortgage Association	3135G1AA9	2,000,000	4.480	09/02/25	11/20/26	2,000,000	0.17%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal National Mortgage Association	3135G1AB7	4,000,000	4.480	09/02/25	12/11/26	4,000,000	0.34%
U.S. Government Agency Debt (if categorized as no- coupon discount notes)	Federal Farm Credit Bank	313313MM7	1,000,000	4.250	10/03/25	10/03/25	996,358	0.08%
U.S. Government Agency Debt (if categorized as no- coupon discount notes)	Federal Farm Credit Bank	313313NQ7	1,000,000	4.150	10/30/25	10/30/25	993,459	0.08%
U.S. Government Agency Debt (if categorized as no- coupon discount notes)	Federal Home Loan Bank	313385MT0	2,000,000	4.290	10/09/25	10/09/25	1,991,254	0.17%
U.S. Government Agency Debt (if categorized as no- coupon discount notes)	Federal Home Loan Bank	313385MY9	2,000,000	4.280	10/14/25	10/14/25	1,990,107	0.17%
U.S. Government Agency Debt (if categorized as no- coupon discount notes)	Federal Home Loan Bank	313385ML7	5,000,000	4.270	10/02/25	10/02/25	4,982,417	0.42%
U.S. Government Agency Debt (if categorized as no- coupon discount notes)	Federal Home Loan Bank	313385NQ5	4,000,000	4.270	10/30/25	10/30/25	3,972,933	0.33%
U.S. Government Agency Debt (if categorized as no- coupon discount notes)	Federal Home Loan Bank	313385NF9	2,000,000	4.260	10/21/25	10/21/25	1,988,580	0.17%

U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385NE2	2,000,000	4.260	10/20/25	10/20/25	1,988,813	0.17%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385NX0	7,000,000	4.230	11/06/25	11/06/25	6,947,386	0.58%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385PB6	1,000,000	4.220	11/10/25	11/10/25	992,075	0.08%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385MQ6	5,000,000	4.220	10/06/25	10/06/25	4,980,403	0.42%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385RG3	2,000,000	4.200	01/02/26	01/02/26	1,972,211	0.17%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385PN0	2,000,000	4.180	11/21/25	11/21/25	1,981,600	0.17%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385QZ2	3,000,000	4.160	12/26/25	12/26/25	2,961,267	0.25%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385SC1	2,000,000	4.070	01/22/26	01/22/26	1,968,444	0.17%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385SD9	2,000,000	4.060	01/23/26	01/23/26	1,968,262	0.17%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385SW7	3,000,000	4.050	02/09/26	02/09/26	2,947,067	0.25%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385TF3	3,000,000	4.040	02/18/26	02/18/26	2,944,314	0.25%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385TH9	6,000,000	4.030	02/20/26	02/20/26	5,887,496	0.49%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385SQ0	2,000,000	4.020	02/03/26	02/03/26	1,966,206	0.17%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385TX4	2,000,000	4.020	03/06/26	03/06/26	1,959,608	0.16%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385TN6	2,000,000	4.010	02/25/26	02/25/26	1,961,554	0.17%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385TU0	2,000,000	3.980	03/03/26	03/03/26	1,960,567	0.17%

U.S. Government Agency Debt (if categorized as no- coupon discount notes) Federal Home Loan Bank	313385TV8	2,000,000	3.980	03/04/26	03/04/26	1,960,350	0.17%
U.S. Government Agency Debt (if categorized as no- coupon discount notes) Federal Home Loan Bank	313385VQ6	4,000,000	3.950	04/16/26	04/16/26	3,903,322	0.33%
U.S. Government Agency Debt (if categorized as no- coupon discount notes) Federal Home Loan Bank	313385C53	1,000,000	3.930	08/19/26	08/19/26	963,145	0.08%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash ABN AMRO Securities LLC		140,000,000	4.350	09/02/25	09/02/25	140,000,000	11.75%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash Bank of America Securities, Inc.		244,000,000	4.340	09/02/25	09/02/25	244,000,000	20.48%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash BNP Paribas SA		140,000,000	4.340	09/02/25	09/02/25	140,000,000	11.75%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash Wells Fargo Securities LLC		39,000,000	4.340	09/02/25	09/02/25	39,000,000	3.27%
U.S. Treasury Debt U.S. Treasury Bill	912797RN9	8,000,000	4.350	11/12/25	11/12/25	7,933,265	0.67%
U.S. Treasury Debt U.S. Treasury Bill	912797RQ2	7,000,000	4.350	11/25/25	11/25/25	6,930,881	0.58%
U.S. Treasury Debt U.S. Treasury Bill	912797RB5	6,000,000	4.330	10/07/25	10/07/25	5,975,401	0.50%
U.S. Treasury Debt U.S. Treasury Bill	912797RC3	22,000,000	4.320	10/14/25	10/14/25	21,891,920	1.84%
U.S. Treasury Debt U.S. Treasury Bill	912797RE9	12,000,000	4.320	10/28/25	10/28/25	11,921,584	1.00%
U.S. Treasury Debt U.S. Treasury Bill	912797NL7	26,000,000	4.300	11/28/25	11/28/25	25,739,076	2.16%
U.S. Treasury Debt U.S. Treasury Bill	912797QY6	8,000,000	4.300	12/11/25	12/11/25	7,907,789	0.66%
U.S. Treasury Debt U.S. Treasury Bill	912797QE0	5,000,000	4.290	10/09/25	10/09/25	4,978,386	0.42%
U.S. Treasury Debt U.S. Treasury Bill	912797QS9	10,000,000	4.290	12/04/25	12/04/25	9,892,947	0.83%

U.S. Treasury Debt	U.S. Treasury Bill	912797RD1	5,000,000	4.290	10/21/25	10/21/25	4,971,423	0.42%
U.S. Treasury Debt	U.S. Treasury Bill	912797RH2	8,000,000	4.290	01/08/26	01/08/26	7,882,021	0.66%
U.S. Treasury Debt	U.S. Treasury Bill	912797RK5	18,000,000	4.270	01/29/26	01/29/26	17,692,644	1.49%
U.S. Treasury Debt	U.S. Treasury Bill	912797NU7	14,000,000	4.260	12/26/25	12/26/25	13,816,037	1.16%
U.S. Treasury Debt	U.S. Treasury Bill	912797PD3	3,000,000	4.260	01/22/26	01/22/26	2,951,296	0.25%
U.S. Treasury Debt	U.S. Treasury Bill	912797QQ3	3,000,000	4.250	11/13/25	11/13/25	2,975,120	0.25%
U.S. Treasury Debt	U.S. Treasury Bill	912797RA7	15,000,000	4.250	01/02/26	01/02/26	14,791,126	1.24%
U.S. Treasury Debt	U.S. Treasury Bill	912797NA1	14,000,000	4.230	10/30/25	10/30/25	13,908,205	1.17%
U.S. Treasury Debt	U.S. Treasury Bill	912797PY7	10,800,000	4.230	09/25/25	09/25/25	10,771,780	0.90%
U.S. Treasury Debt	U.S. Treasury Bill	912797RE9	5,000,000	4.230	10/28/25	10/28/25	4,967,769	0.42%
U.S. Treasury Debt	U.S. Treasury Bill	912797MS3	14,000,000	4.220	10/02/25	10/02/25	13,952,420	1.17%
U.S. Treasury Debt	U.S. Treasury Bill	912797QR1	13,000,000	4.220	11/20/25	11/20/25	12,882,383	1.08%
U.S. Treasury Debt	U.S. Treasury Bill	912797RW9	7,000,000	4.220	12/09/25	12/09/25	6,921,777	0.58%
U.S. Treasury Debt	U.S. Treasury Bill	912797QF7	4,000,000	4.210	10/16/25	10/16/25	3,980,133	0.33%
U.S. Treasury Debt	U.S. Treasury Bill	912797QG5	9,000,000	4.190	10/23/25	10/23/25	8,948,358	0.75%
U.S. Treasury Debt	U.S. Treasury Bill	912797RX7	9,000,000	4.170	12/16/25	12/16/25	8,893,464	0.75%

U.S. Treasury Debt	U.S. Treasury Bill	912797RY5	8,000,000	4.160	12/23/25	12/23/25	7,899,200	0.66%
U.S. Treasury Debt	U.S. Treasury Bill	912797PM3	9,000,000	4.140	02/19/26	02/19/26	8,830,373	0.74%
U.S. Treasury Debt	U.S. Treasury Bill	912797RZ2	6,000,000	4.130	12/30/25	12/30/25	5,920,333	0.50%
U.S. Treasury Debt	U.S. Treasury Bill	912797QX8	3,757,000	4.120	06/11/26	06/11/26	3,640,905	0.31%
U.S. Treasury Debt	U.S. Treasury Bill	912797RT6	5,000,000	4.120	02/12/26	02/12/26	4,909,897	0.41%
U.S. Treasury Debt	U.S. Treasury Bill	912797QN0	6,000,000	4.110	05/14/26	05/14/26	5,833,577	0.49%
U.S. Treasury Debt	U.S. Treasury Bill	912797RF6	3,000,000	4.100	07/09/26	07/09/26	2,898,604	0.24%
U.S. Treasury Debt	U.S. Treasury Bill	912797RU3	9,000,000	4.070	02/26/26	02/26/26	8,825,876	0.74%
U.S. Treasury Debt	U.S. Treasury Bill	912797QD2	4,000,000	4.000	04/16/26	04/16/26	3,903,737	0.33%
U.S. Treasury Debt	U.S. Treasury Bill	912797RG4	9,000,000	3.930	08/06/26	08/06/26	8,681,688	0.73%
U.S. Treasury Debt	U.S. Treasury Bill	912797PV3	11,400,000	3.760	03/19/26	03/19/26	11,152,769	0.94%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CLT6	11,000,000	4.348	09/02/25	10/31/26	11,002,353	0.92%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CLA7	14,000,000	4.325	09/02/25	07/31/26	13,991,529	1.18%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CMX6	16,000,000	4.303	09/02/25	04/30/27	16,001,198	1.34%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CNQ0	20,065,200	4.302	09/02/25	07/31/27	20,054,963	1.68%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CMJ7	19,000,000	4.241	09/02/25	01/31/27	19,001,441	1.59%

U.S. Treasury Debt	U.S. Treasury Note	91282CJE2	2,000,000	5.000	10/31/25	10/31/25	2,002,112	0.17%
U.S. Treasury Debt	U.S. Treasury Note	91282CJB8	1,000,000	5.000	09/30/25	09/30/25	1,000,433	0.08%
U.S. Treasury Debt	U.S. Treasury Note	91282CJL6	4,000,000	4.875	11/30/25	11/30/25	4,005,074	0.34%
U.S. Treasury Debt	U.S. Treasury Note	91282CKK6	2,000,000	4.875	04/30/26	04/30/26	2,009,904	0.17%
U.S. Treasury Debt	U.S. Treasury Note	91282CKS9	2,000,000	4.875	05/31/26	05/31/26	2,012,235	0.17%
U.S. Treasury Debt	U.S. Treasury Note	91282CKB6	3,000,000	4.625	02/28/26	02/28/26	3,005,564	0.25%
U.S. Treasury Debt	U.S. Treasury Note	91282CGR6	2,000,000	4.625	03/15/26	03/15/26	2,003,203	0.17%
U.S. Treasury Debt	U.S. Treasury Note	91282CKY6	2,000,000	4.625	06/30/26	06/30/26	2,006,770	0.17%
U.S. Treasury Debt	U.S. Treasury Note	91282CHY0	2,400,000	4.625	09/15/26	09/15/26	2,416,893	0.20%
U.S. Treasury Debt	U.S. Treasury Note	91282CFW6	2,000,000	4.500	11/15/25	11/15/25	2,001,073	0.17%
U.S. Treasury Debt	U.S. Treasury Note	91282CHM6	3,000,000	4.500	07/15/26	07/15/26	3,009,498	0.25%
U.S. Treasury Debt	U.S. Treasury Note	91282CJS1	5,000,000	4.250	12/31/25	12/31/25	5,000,086	0.42%
U.S. Treasury Debt	U.S. Treasury Note	91282CHH7	2,000,000	4.125	06/15/26	06/15/26	1,999,897	0.17%
U.S. Treasury Debt	U.S. Treasury Note	91282CGA3	1,000,000	4.000	12/15/25	12/15/25	998,872	0.08%
U.S. Treasury Debt	U.S. Treasury Note	91282CGE5	4,000,000	3.875	01/15/26	01/15/26	3,994,162	0.34%
U.S. Treasury Debt	U.S. Treasury Note	91282CGV7	3,000,000	3.750	04/15/26	04/15/26	2,994,205	0.25%

U.S. Treasury Debt	U.S. Treasury Note	91282CLH2	2,000,000	3.750	08/31/26	08/31/26	1,992,874	0.17%
U.S. Treasury Debt	U.S. Treasury Note	9128285T3	2,000,000	2.625	12/31/25	12/31/25	1,989,781	0.17%
U.S. Treasury Debt	U.S. Treasury Note	912828M56	1,000,000	2.250	11/15/25	11/15/25	995,986	0.08%
U.S. Treasury Debt	U.S. Treasury Note	912828P46	14,000,000	1.625	02/15/26	02/15/26	13,835,970	1.16%
U.S. Treasury Debt	U.S. Treasury Note	912828R36	3,000,000	1.625	05/15/26	05/15/26	2,951,430	0.25%
U.S. Treasury Debt	U.S. Treasury Note	912828A7	3,000,000	1.500	08/15/26	08/15/26	2,928,281	0.25%
U.S. Treasury Debt	U.S. Treasury Note	91282CBT7	2,000,000	0.750	03/31/26	03/31/26	1,961,657	0.17%
U.S. Treasury Debt	U.S. Treasury Note	91282CCP4	2,000,000	0.625	07/31/26	07/31/26	1,939,071	0.16%
U.S. Treasury Debt	U.S. Treasury Note	91282CBC4	2,000,000	0.375	12/31/25	12/31/25	1,975,313	0.17%
U.S. Treasury Debt	U.S. Treasury Note	91282CBH3	4,000,000	0.375	01/31/26	01/31/26	3,938,035	0.33%
							Total Amortized Cost	\$ 1,191,122,990
							Net Assets ⁽⁴⁾	\$ 1,179,491,277

Retail Funds / Morgan Stanley Funds Contact Details:

Telephone Number: 1.888.FSG.9999

Website: www.morganstanley.com/im

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(1) The coupon rate shown reflects the effective rate as of the date on this report.

(2) The date shown reflects the lower of the stated maturity date or the next interest rate reset date, which are used to calculate the portfolio's weighted average maturity (WAM).

(3) The date shown reflects the lower of the stated final maturity date or the next demand feature date, which are used to calculate the portfolio's weighted average life (WAL).

(4) **Amortized Cost** - A method of valuation, discussed in rule 2a-7 of the Investment Company Act of 1940, in which a portfolio security is carried at cost and any discount or premium from par is amortized to income on a daily basis over the life of the instrument.

(5) **Net Assets** - The term used by an investment company to designate the access of the fair value of securities owned, cash, receivables, and other assets over the liabilities of the company.

Weighted average maturity (WAM) – measures the weighted average of the maturities of the portfolio's individual holdings, taking into account reset dates for floating rate securities.

Weighted average life (WAL) – measures the weighted average of the maturities of the portfolio's individual holdings.

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