

Morgan Stanley Institutional Liquidity Funds

Portfolio Holdings

FUND NAME: GOVERNMENT PORTFOLIO
UNAUDITED HOLDINGS AS OF FEBRUARY 28, 2025 | WAM 39 DAYS | WAL 116 DAYS | NET ASSETS: 184,875,233,983

INVESTMENT CATEGORY	ISSUER	CUSIP	PRINCIPAL AMOUNT	COUPON RATE ⁽¹⁾	EFFECTIVE MATURITY DATE ⁽²⁾	FINAL MATURITY DATE ⁽³⁾	AMORTIZED COST ⁽⁴⁾ /VALUE	% of AMORTIZED COST
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERDY4	\$ 23,695,000	5.125%	05/09/25	05/09/25	\$ 23,694,202	0.01%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EP4X0	103,175,000	5.000	03/06/25	03/06/25	103,174,896	0.06%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EPT62	711,000,000	4.525	03/03/25	01/09/26	711,000,000	0.39%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EPPB5	267,015,000	4.515	03/03/25	05/02/25	267,015,000	0.15%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EPD44	192,000,000	4.515	03/03/25	11/14/25	192,000,000	0.11%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERVV0	48,000,000	4.510	03/03/25	10/02/26	48,000,000	0.03%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERYC9	99,000,000	4.510	03/03/25	06/18/26	99,000,000	0.05%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERZX2	482,000,000	4.510	03/03/25	11/13/26	482,000,000	0.26%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERD73	249,000,000	4.510	03/03/25	11/27/26	249,000,000	0.14%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERH20	248,000,000	4.510	03/03/25	12/04/26	248,000,000	0.14%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERSN2	237,000,000	4.500	03/03/25	09/09/26	237,000,000	0.13%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERUR0	233,000,000	4.500	03/03/25	09/25/26	233,000,000	0.13%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERYG0	241,000,000	4.500	03/03/25	10/23/26	241,000,000	0.13%

U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERZJ3	240,000,000	4.500	03/03/25	11/04/26	240,000,000	0.13%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERE64	151,000,000	4.500	03/03/25	11/25/26	151,000,000	0.08%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERR94	290,000,000	4.495	03/03/25	01/08/27	290,000,000	0.16%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERKS9	236,000,000	4.480	03/03/25	07/10/26	235,978,984	0.13%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERFH9	166,000,000	4.460	03/03/25	05/21/26	166,000,000	0.09%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERFN6	75,000,000	4.460	03/03/25	05/28/26	75,000,000	0.04%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ER5G2	193,000,000	4.445	03/03/25	02/26/27	193,000,000	0.11%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B2VU6	480,000,000	4.550	03/03/25	09/24/26	480,000,000	0.26%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B4AV3	488,000,000	4.550	03/03/25	12/18/26	488,000,000	0.27%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B2RU1	240,000,000	4.540	03/03/25	09/18/26	240,000,000	0.13%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B3TX1	200,000,000	4.535	03/03/25	11/25/26	200,000,000	0.11%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B3Y72	732,000,000	4.535	03/03/25	12/16/26	732,000,000	0.40%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B3YQ0	341,000,000	4.535	03/03/25	12/09/26	341,000,000	0.19%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B2HG3	722,000,000	4.530	03/03/25	08/20/26	722,000,000	0.40%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B2FT7	286,000,000	4.520	03/03/25	08/20/26	286,000,000	0.16%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B1ZC4	554,000,000	4.500	03/03/25	07/16/26	554,000,000	0.30%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B1ZD2	238,000,000	4.500	03/03/25	07/21/26	238,000,000	0.13%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B1ZM2	288,000,000	4.500	03/03/25	07/22/26	288,000,000	0.16%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B3Y98	483,000,000	4.370	03/03/25	06/11/25	483,000,000	0.26%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B4UJ8	483,000,000	4.370	03/03/25	09/05/25	483,000,000	0.26%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B4WB3	338,000,000	4.370	03/03/25	09/10/25	338,000,000	0.19%

U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B44B4	453,000,000	4.365	03/03/25	06/11/25	453,000,000	0.25%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B4GN5	1,000,000,000	4.365	03/03/25	07/11/25	1,000,000,000	0.55%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B4HH7	1,000,000,000	4.365	03/03/25	07/14/25	1,000,000,000	0.55%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B4VH1	484,000,000	4.365	03/03/25	08/05/25	484,000,000	0.26%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B4C90	289,000,000	4.360	03/03/25	05/20/25	289,000,000	0.16%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B4HG9	1,000,000,000	4.360	03/03/25	06/13/25	1,000,000,000	0.55%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B4S77	492,000,000	4.360	03/03/25	06/26/25	492,000,000	0.27%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B56W3	723,000,000	4.360	03/03/25	09/22/25	723,000,000	0.40%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B4QM6	485,000,000	4.350	03/03/25	04/24/25	485,000,000	0.27%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130ARDA6	86,000,000	2.230	03/28/25	03/28/25	85,829,078	0.05%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Mortgage Corp.	3134HATA1	115,000,000	4.500	03/03/25	10/16/26	115,000,000	0.06%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Mortgage Corp.	3134HAWA7	159,000,000	4.500	03/03/25	10/29/26	159,000,000	0.09%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal National Mortgage Association	3135G07L1	318,000,000	4.500	03/03/25	10/23/26	318,000,000	0.17%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal National Mortgage Association	3135G1AA9	694,000,000	4.500	03/03/25	11/20/26	694,000,000	0.38%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal National Mortgage Association	3135G1AB7	730,000,000	4.500	03/03/25	12/11/26	730,000,000	0.40%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Tennessee Valley Authority	880591EW8	65,314,000	0.750	05/15/25	05/15/25	64,746,961	0.04%
U.S. Government Agency Debt (if categorized as no- coupon discount notes)	Federal Farm Credit Bank	313313GE2	47,000,000	5.130	05/29/25	05/29/25	46,444,577	0.03%
U.S. Government Agency Debt (if categorized as no- coupon discount notes)	Federal Farm Credit Bank	313313HJ0	47,000,000	5.040	06/26/25	06/26/25	46,279,333	0.03%
U.S. Government Agency Debt (if categorized as no- coupon discount notes)	Federal Home Loan Bank	313385DG8	119,000,000	5.000	03/20/25	03/20/25	118,728,581	0.07%
U.S. Government Agency Debt (if categorized as no- coupon discount notes)	Federal Home Loan Bank	313385DQ6	193,000,000	5.000	03/28/25	03/28/25	192,352,646	0.11%
U.S. Government Agency Debt (if categorized as no- coupon discount notes)	Federal Home Loan Bank	313385ED4	532,000,000	4.550	04/10/25	04/10/25	529,503,801	0.29%

U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385EK8	590,000,000	4.420	04/16/25	04/16/25	586,870,378	0.32%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385ET9	367,000,000	4.410	04/24/25	04/24/25	364,707,269	0.20%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385ER3	192,000,000	4.400	04/22/25	04/22/25	190,850,667	0.10%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385EH5	481,000,000	4.400	04/14/25	04/14/25	478,575,760	0.26%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385HF6	364,000,000	4.250	06/23/25	06/23/25	359,272,044	0.20%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385JV9	966,000,000	4.240	07/31/25	07/31/25	949,235,875	0.52%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385QZ2	493,000,000	4.220	12/26/25	12/26/25	476,390,556	0.26%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	200,000,000	5.400	03/31/25	03/31/25	200,000,000	0.11%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	100,000,000	5.400	04/30/25	04/30/25	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	250,000,000	5.370	03/31/25	03/31/25	250,000,000	0.14%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	100,000,000	5.330	04/30/25	04/30/25	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	100,000,000	5.320	04/30/25	04/30/25	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	100,000,000	5.320	04/30/25	04/30/25	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	100,000,000	5.310	04/30/25	04/30/25	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	250,000,000	4.400	07/15/25	07/15/25	250,000,000	0.14%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	550,000,000	4.370	03/03/25	03/03/25	550,000,000	0.30%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	250,000,000	4.365	08/04/25	08/04/25	250,000,000	0.14%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	100,000,000	4.340	08/29/25	08/29/25	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America Securities, Inc.	1,410,000,000	4.370	03/03/25	03/03/25	1,410,000,000	0.77%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal	250,000,000	4.350	03/07/25	03/07/25	250,000,000	0.14%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of New York - Fixed Income Clearing Corp.	2,000,000,000	4.380	03/03/25	03/03/25	2,000,000,000	1.09%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Barclays Bank PLC	1,200,000,000	4.427	03/03/25	03/07/25	1,200,000,000	0.66%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	250,000,000	4.430	03/03/25	03/03/25	250,000,000	0.14%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	200,000,000	4.390	03/03/25	03/03/25	200,000,000	0.11%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	500,000,000	4.350	03/07/25	03/07/25	500,000,000	0.27%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	600,000,000	4.330	03/07/25	03/07/25	600,000,000	0.33%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas SA	300,000,000	4.530	03/03/25	04/04/25	300,000,000	0.16%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas SA	100,000,000	4.530	03/03/25	04/04/25	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas SA	100,000,000	4.530	03/03/25	04/29/25	100,000,000	0.05%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas SA	400,000,000	4.530	03/03/25	04/29/25	400,000,000	0.22%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas SA	210,000,000	4.370	03/03/25	03/03/25	210,000,000	0.11%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Canadian Imperial Bank of Commerce	400,000,000	4.360	03/03/25	03/03/25	400,000,000	0.22%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citibank NA	500,000,000	4.330	03/04/25	03/04/25	500,000,000	0.27%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	500,000,000	5.100	06/12/25	06/12/25	500,000,000	0.27%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	200,000,000	4.580	04/10/25	04/10/25	200,000,000	0.11%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	250,000,000	4.550	04/17/25	04/17/25	250,000,000	0.14%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	250,000,000	4.510	05/12/25	05/12/25	250,000,000	0.14%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	250,000,000	4.510	05/13/25	05/13/25	250,000,000	0.14%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	100,000,000	4.510	05/20/25	05/20/25	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	200,000,000	4.510	05/22/25	05/22/25	200,000,000	0.11%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	200,000,000	4.400	08/12/25	08/12/25	200,000,000	0.11%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	500,000,000	4.397	03/03/25	03/07/25	500,000,000	0.27%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	500,000,000	4.381	03/03/25	04/04/25	500,000,000	0.27%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	100,000,000	4.340	07/16/25	07/16/25	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	200,000,000	4.330	07/25/25	07/25/25	200,000,000	0.11%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	1,500,000,000	4.330	03/04/25	03/04/25	1,500,000,000	0.82%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	200,000,000	4.320	07/08/25	07/08/25	200,000,000	0.11%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Daiwa Capital Markets America, Inc.	1,000,000,000	4.370	03/03/25	03/03/25	1,000,000,000	0.55%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Deutsche Bank Securities, Inc.	330,000,000	4.370	03/03/25	03/03/25	330,000,000	0.18%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	500,000,000	4.513	03/03/25	05/30/25	500,000,000	0.27%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	1,125,000,000	4.490	03/03/25	05/30/25	1,125,000,000	0.62%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	300,000,000	4.490	03/03/25	05/30/25	300,000,000	0.16%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	500,000,000	4.490	03/03/25	05/30/25	500,000,000	0.27%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	2,000,000,000	4.370	03/03/25	03/03/25	2,000,000,000	1.09%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	750,000,000	4.365	03/03/25	03/07/25	750,000,000	0.41%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities, Inc. - Fixed Income Clearing Corp.	7,350,000,000	4.380	03/03/25	03/03/25	7,350,000,000	4.02%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	MUFG Securities Americas, Inc.	200,000,000	4.370	03/03/25	03/03/25	200,000,000	0.11%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	MUFG Securities Canada Ltd.	1,925,000,000	4.370	03/03/25	03/03/25	1,925,000,000	1.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Natixis SA	75,000,000	4.410	03/03/25	03/07/25	75,000,000	0.04%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Natixis SA	1,000,000,000	4.370	03/03/25	03/03/25	1,000,000,000	0.55%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Natixis SA	2,000,000,000	4.330	03/07/25	03/07/25	2,000,000,000	1.09%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Natixis SA	200,000,000	4.320	07/29/25	07/29/25	200,000,000	0.11%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	NatWest Markets Securities, Inc.	250,000,000	4.370	03/07/25	03/07/25	250,000,000	0.14%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	NatWest Markets Securities, Inc.	850,000,000	4.370	03/03/25	03/03/25	850,000,000	0.47%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	NatWest Markets Securities, Inc.	950,000,000	4.340	03/04/25	03/04/25	950,000,000	0.52%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Nomura Securities International, Inc.	1,000,000,000	4.370	03/03/25	03/03/25	1,000,000,000	0.55%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Northwestern Mutual Short Term Fund	1,000,000,000	4.370	03/03/25	03/03/25	1,000,000,000	0.55%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada	1,500,000,000	4.310	03/07/25	03/07/25	1,500,000,000	0.82%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada	500,000,000	4.290	03/07/25	03/07/25	500,000,000	0.27%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada	500,000,000	4.280	03/07/25	03/07/25	500,000,000	0.27%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada	1,000,000,000	4.270	03/07/25	03/07/25	1,000,000,000	0.55%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada	1,000,000,000	4.270	03/07/25	03/07/25	1,000,000,000	0.55%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada	1,000,000,000	4.260	03/07/25	03/07/25	1,000,000,000	0.55%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Santander U.S. Capital Markets LLC	250,000,000	4.430	03/03/25	03/03/25	250,000,000	0.14%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Santander U.S. Capital Markets LLC	250,000,000	4.370	03/03/25	03/03/25	250,000,000	0.14%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Societe Generale SA (New York Branch)	1,000,000,000	4.340	03/05/25	03/05/25	1,000,000,000	0.55%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	TD Securities USA LLC	500,000,000	4.360	03/06/25	03/06/25	500,000,000	0.27%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Bank NA	1,800,000,000	4.370	03/03/25	03/03/25	1,800,000,000	0.99%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Bank NA	1,000,000,000	4.370	03/07/25	03/07/25	1,000,000,000	0.55%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Securities LLC	500,000,000	4.370	03/07/25	03/07/25	500,000,000	0.27%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Securities LLC	3,172,000,000	4.370	03/03/25	03/03/25	3,172,000,000	1.74%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Securities LLC		350,000,000	4.360	03/06/25	03/06/25	350,000,000	0.19%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Securities LLC		250,000,000	4.350	04/07/25	04/07/25	250,000,000	0.14%
U.S. Treasury Debt	U.S. Treasury Bill	912797LN5	1,131,000,000	5.160	06/12/25	06/12/25	1,115,445,411	0.61%
U.S. Treasury Debt	U.S. Treasury Bill	912797KJ5	226,000,000	5.060	03/20/25	03/20/25	225,486,666	0.12%
U.S. Treasury Debt	U.S. Treasury Bill	912797LB1	2,914,000,000	4.700	05/15/25	05/15/25	2,887,325,305	1.58%
U.S. Treasury Debt	U.S. Treasury Bill	912797MT1	2,165,000,000	4.530	03/13/25	03/13/25	2,162,354,994	1.18%
U.S. Treasury Debt	U.S. Treasury Bill	912797KS5	1,655,000,000	4.510	04/17/25	04/17/25	1,646,018,354	0.90%
U.S. Treasury Debt	U.S. Treasury Bill	912797NS2	757,000,000	4.510	03/25/25	03/25/25	754,972,838	0.41%
U.S. Treasury Debt	U.S. Treasury Bill	912797ND5	3,261,000,000	4.500	05/01/25	05/01/25	3,237,819,669	1.77%
U.S. Treasury Debt	U.S. Treasury Bill	912797NR4	1,254,000,000	4.500	03/18/25	03/18/25	1,251,713,568	0.69%
U.S. Treasury Debt	U.S. Treasury Bill	912797MM6	1,152,000,000	4.490	03/06/25	03/06/25	1,151,579,174	0.63%
U.S. Treasury Debt	U.S. Treasury Bill	912797NC7	371,000,000	4.490	04/24/25	04/24/25	368,676,922	0.20%
U.S. Treasury Debt	U.S. Treasury Bill	912797NN3	3,702,000,000	4.490	05/29/25	05/29/25	3,663,256,932	2.01%
U.S. Treasury Debt	U.S. Treasury Bill	912797NM5	1,132,000,000	4.470	05/22/25	05/22/25	1,121,153,757	0.61%
U.S. Treasury Debt	U.S. Treasury Bill	912797NP8	769,000,000	4.460	06/05/25	06/05/25	760,354,997	0.42%
U.S. Treasury Debt	U.S. Treasury Bill	912797MU8	883,000,000	4.440	03/27/25	03/27/25	880,475,593	0.48%
U.S. Treasury Debt	U.S. Treasury Bill	912797NY9	1,534,000,000	4.440	04/08/25	04/08/25	1,527,374,658	0.84%
U.S. Treasury Debt	U.S. Treasury Bill	912797NE3	1,986,000,000	4.390	05/08/25	05/08/25	1,970,522,366	1.08%
U.S. Treasury Debt	U.S. Treasury Bill	912797NL7	373,000,000	4.390	11/28/25	11/28/25	361,278,016	0.20%
U.S. Treasury Debt	U.S. Treasury Bill	912797MV6	1,693,000,000	4.360	04/03/25	04/03/25	1,686,835,168	0.92%
U.S. Treasury Debt	U.S. Treasury Bill	912797PE1	213,000,000	4.330	07/17/25	07/17/25	209,636,493	0.11%
U.S. Treasury Debt	U.S. Treasury Bill	912797ND5	68,000,000	4.320	05/01/25	05/01/25	67,528,590	0.04%
U.S. Treasury Debt	U.S. Treasury Bill	912797NW3	505,000,000	4.320	06/26/25	06/26/25	498,272,979	0.27%

U.S. Treasury Debt	U.S. Treasury Bill	912797PL5	771,000,000	4.320	06/03/25	06/03/25	762,729,583	0.42%
U.S. Treasury Debt	U.S. Treasury Bill	912797PU5	3,296,000,000	4.320	07/01/25	07/01/25	3,250,267,554	1.78%
U.S. Treasury Debt	U.S. Treasury Bill	912797PC5	600,000,000	4.310	05/06/25	05/06/25	595,525,332	0.33%
U.S. Treasury Debt	U.S. Treasury Bill	912797PH4	1,354,650,000	4.310	05/13/25	05/13/25	1,343,454,145	0.74%
U.S. Treasury Debt	U.S. Treasury Bill	912797NA1	537,000,000	4.300	10/30/25	10/30/25	522,207,553	0.29%
U.S. Treasury Debt	U.S. Treasury Bill	912797LW5	1,980,000,000	4.290	07/10/25	07/10/25	1,950,595,782	1.07%
U.S. Treasury Debt	U.S. Treasury Bill	912797NX1	1,665,000,000	4.290	07/03/25	07/03/25	1,641,637,933	0.90%
U.S. Treasury Debt	U.S. Treasury Bill	912797PG6	1,090,300,000	4.290	07/31/25	07/31/25	1,071,492,325	0.59%
U.S. Treasury Debt	U.S. Treasury Bill	912797NU7	1,261,000,000	4.270	12/26/25	12/26/25	1,218,384,159	0.67%
U.S. Treasury Debt	U.S. Treasury Bill	912797PM3	521,000,000	4.240	02/19/26	02/19/26	500,294,099	0.27%
U.S. Treasury Debt	U.S. Treasury Bill	912797MS3	195,000,000	4.090	10/02/25	10/02/25	190,487,903	0.10%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CJU6	794,000,000	4.485	03/03/25	01/31/26	794,466,702	0.44%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CLT6	3,993,000,000	4.445	03/03/25	10/31/26	3,995,417,518	2.19%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CLA7	2,979,850,000	4.422	03/03/25	07/31/26	2,977,445,501	1.63%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CJD4	496,000,000	4.410	03/03/25	10/31/25	496,172,653	0.27%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CKM2	1,260,000,000	4.390	03/03/25	04/30/26	1,260,017,816	0.69%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CMJ7	2,898,000,000	4.338	03/03/25	01/31/27	2,898,362,969	1.59%
U.S. Treasury Debt	U.S. Treasury Note	91282CJE2	300,000,000	5.000	10/31/25	10/31/25	301,296,815	0.17%
U.S. Treasury Debt	U.S. Treasury Note	91282CJB8	375,000,000	5.000	09/30/25	09/30/25	376,356,495	0.21%
U.S. Treasury Debt	U.S. Treasury Note	91282CJL6	429,000,000	4.875	11/30/25	11/30/25	430,667,712	0.24%
U.S. Treasury Debt	U.S. Treasury Note	91282CKB6	474,000,000	4.625	02/28/26	02/28/26	475,777,737	0.26%
U.S. Treasury Debt	U.S. Treasury Note	91282CGR6	314,000,000	4.625	03/15/26	03/15/26	314,977,746	0.17%
U.S. Treasury Debt	U.S. Treasury Note	91282CFW6	177,000,000	4.500	11/15/25	11/15/25	177,340,368	0.10%
U.S. Treasury Debt	U.S. Treasury Note	91282CHD6	59,000,000	4.250	05/31/25	05/31/25	58,862,040	0.03%

U.S. Treasury Debt	U.S. Treasury Note	91282CJS1	760,000,000	4.250	12/31/25	12/31/25	760,003,687	0.42%
U.S. Treasury Debt	U.S. Treasury Note	91282CGA3	305,000,000	4.000	12/15/25	12/15/25	304,131,485	0.17%
U.S. Treasury Debt	U.S. Treasury Note	91282CGX3	297,000,000	3.875	04/30/25	04/30/25	296,448,772	0.16%
U.S. Treasury Debt	U.S. Treasury Note	91282CGE5	1,327,000,000	3.875	01/15/26	01/15/26	1,322,618,860	0.72%
U.S. Treasury Debt	U.S. Treasury Note	91282CFE6	118,000,000	3.125	08/15/25	08/15/25	117,121,539	0.06%
U.S. Treasury Debt	U.S. Treasury Note	91282CEU1	121,000,000	2.875	06/15/25	06/15/25	120,263,625	0.07%
U.S. Treasury Debt	U.S. Treasury Note	91282CEQ0	303,666,700	2.750	05/15/25	05/15/25	302,247,602	0.17%
U.S. Treasury Debt	U.S. Treasury Note	91282CEH0	293,000,000	2.625	04/15/25	04/15/25	292,209,389	0.16%
U.S. Treasury Debt	U.S. Treasury Note	9128285T3	316,000,000	2.625	12/31/25	12/31/25	311,893,593	0.17%
U.S. Treasury Debt	U.S. Treasury Note	912828M56	314,000,000	2.250	11/15/25	11/15/25	309,657,675	0.17%
U.S. Treasury Debt	U.S. Treasury Note	91282CED9	404,000,000	1.750	03/15/25	03/15/25	403,594,214	0.22%
U.S. Treasury Debt	U.S. Treasury Note	912828P46	437,000,000	1.625	02/15/26	02/15/26	426,231,718	0.23%
U.S. Treasury Debt	U.S. Treasury Note	91282CBT7	310,000,000	0.750	03/31/26	03/31/26	298,877,677	0.16%
U.S. Treasury Debt	U.S. Treasury Note	912828ZF0	370,780,000	0.500	03/31/25	03/31/25	369,557,867	0.20%
U.S. Treasury Debt	U.S. Treasury Note	91282CBC4	349,000,000	0.375	12/31/25	12/31/25	338,123,268	0.19%
U.S. Treasury Debt	U.S. Treasury Note	91282CBH3	795,000,000	0.375	01/31/26	01/31/26	767,793,029	0.42%
U.S. Treasury Debt	U.S. Treasury Note	912828ZW3	179,000,000	0.250	06/30/25	06/30/25	176,227,125	0.10%
U.S. Treasury Debt	U.S. Treasury Note	91282CAB7	120,000,000	0.250	07/31/25	07/31/25	117,703,244	0.06%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of America Securities, Inc.		59,000,000	4.360	03/03/25	03/03/25	59,000,000	0.03%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of America Securities, Inc.		250,000,000	4.280	03/07/25	03/07/25	250,000,000	0.14%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of America Securities, Inc.		250,000,000	4.260	03/07/25	03/07/25	250,000,000	0.14%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of New York - Fixed Income Clearing Corp.		1,000,000,000	4.370	03/03/25	03/03/25	1,000,000,000	0.55%

U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of Nova Scotia	50,000,000	4.360	03/03/25	03/03/25	50,000,000	0.03%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	900,000,000	5.215	03/03/25	03/07/25	900,000,000	0.49%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	1,000,000,000	5.167	03/03/25	03/07/25	1,000,000,000	0.55%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	2,000,000,000	5.126	03/03/25	03/07/25	2,000,000,000	1.09%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	850,000,000	4.490	03/07/25	03/07/25	850,000,000	0.47%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	600,000,000	4.445	03/03/25	03/07/25	600,000,000	0.33%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	250,000,000	4.444	03/03/25	03/07/25	250,000,000	0.14%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	700,000,000	4.439	03/03/25	03/07/25	700,000,000	0.38%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	900,000,000	4.437	03/03/25	03/07/25	900,000,000	0.49%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	50,000,000	4.360	03/03/25	03/03/25	50,000,000	0.03%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	100,000,000	4.360	03/03/25	03/03/25	100,000,000	0.05%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	1,100,000,000	4.360	03/03/25	03/03/25	1,100,000,000	0.60%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	425,000,000	4.270	03/07/25	03/07/25	425,000,000	0.23%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	1,500,000,000	4.250	03/07/25	03/07/25	1,500,000,000	0.82%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	425,000,000	0.100	03/03/25	03/07/25	425,000,000	0.23%

U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Canadian Imperial Bank of Commerce	200,000,000	4.350	03/03/25	03/03/25	200,000,000	0.11%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Citigroup Global Markets, Inc.	800,000,000	4.360	03/03/25	03/03/25	800,000,000	0.44%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Citigroup Global Markets, Inc.	400,000,000	4.354	03/03/25	03/07/25	400,000,000	0.22%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Citigroup Global Markets, Inc.	2,000,000,000	4.320	03/04/25	03/04/25	2,000,000,000	1.09%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Credit Agricole Corporate and Investment Bank	450,000,000	4.530	04/08/25	04/08/25	450,000,000	0.25%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Credit Agricole Corporate and Investment Bank	70,000,000	4.360	03/03/25	03/03/25	70,000,000	0.04%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Credit Agricole Corporate and Investment Bank	300,000,000	4.360	03/03/25	03/03/25	300,000,000	0.16%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Credit Agricole Corporate and Investment Bank	600,000,000	4.320	03/07/25	03/07/25	600,000,000	0.33%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Credit Agricole Corporate and Investment Bank	100,000,000	4.320	03/07/25	03/07/25	100,000,000	0.05%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Credit Agricole Securities (USA), Inc. - Fixed Income Clearing Corp.	300,000,000	4.370	03/03/25	03/03/25	300,000,000	0.16%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Daiwa Capital Markets America, Inc.	300,000,000	4.360	03/03/25	03/03/25	300,000,000	0.16%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Goldman Sachs & Co. LLC	1,000,000,000	4.360	03/03/25	03/03/25	1,000,000,000	0.55%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	HSBC Securities USA, Inc.	250,000,000	4.360	03/03/25	03/03/25	250,000,000	0.14%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC	4,000,000,000	4.360	03/03/25	03/03/25	4,000,000,000	2.19%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC	178,000,000	4.360	03/03/25	03/03/25	178,000,000	0.10%

U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC	250,000,000	4.353	03/03/25	03/07/25	250,000,000	0.14%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC	600,000,000	4.340	03/03/25	03/03/25	600,000,000	0.33%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities, Inc. - Fixed Income Clearing Corp.	3,750,000,000	4.370	03/03/25	03/03/25	3,750,000,000	2.05%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Mizuho Securities USA LLC	250,000,000	4.360	03/03/25	03/03/25	250,000,000	0.14%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Natixis SA	700,000,000	4.360	03/03/25	03/03/25	700,000,000	0.38%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Natixis SA	700,000,000	4.360	03/03/25	03/03/25	700,000,000	0.38%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	NatWest Markets Securities, Inc.	300,000,000	4.360	03/03/25	03/03/25	300,000,000	0.16%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	NatWest Markets Securities, Inc.	250,000,000	4.330	03/04/25	03/04/25	250,000,000	0.14%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank (New York Branch)	1,250,000,000	4.350	03/06/25	03/06/25	1,250,000,000	0.68%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Northern Trust Co. - Fixed Income Clearing Corp.	8,200,000,000	4.350	03/03/25	03/03/25	8,200,000,000	4.49%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Prudential Legacy Insurance Co. of New Jersey	705,706,250	4.380	03/03/25	03/03/25	705,706,250	0.39%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Santander U.S. Capital Markets LLC	200,000,000	4.360	03/03/25	03/03/25	200,000,000	0.11%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	State Street Bank - Fixed Income Clearing Corp.	3,000,000,000	4.360	03/03/25	03/03/25	3,000,000,000	1.64%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Sumitomo Mitsui Banking Corp.	500,000,000	4.360	03/03/25	03/03/25	500,000,000	0.27%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Texas Teachers Retirement System	150,132,353	4.420	03/04/25	03/04/25	150,132,353	0.08%

U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Texas Teachers Retirement System	150,598,922	4.410	03/03/25	03/03/25	150,598,922	0.08%
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Total Amortized Cost	\$	182,637,113,392	100.00%
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Net Assets ⁽⁵⁾	\$	184,875,233,983
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Institutional Funds Contact Details:

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Website: www.morganstanley.com/liquidity

(1) The coupon rate shown reflects the effective rate as of the date on this report.

(2) The date shown reflects the lower of the stated maturity date or the next interest rate reset date, which are used to calculate the portfolio's weighted average maturity (WAM).

(3) The date shown reflects the lower of the stated final maturity date or the next demand feature date, which are used to calculate the portfolio's weighted average life (WAL).

(4) **Amortized Cost** - A method of valuation, discussed in rule 2a-7 of the Investment Company Act of 1940, in which a portfolio security is carried at cost and any discount or premium from par is amortized to income on a daily basis over the life of the instrument.

(5) **Net Assets** - The term used by an investment company to designate the access of the fair value of securities owned, cash, receivables, and other assets over the liabilities of the company.

Weighted average maturity (WAM) – measures the weighted average of the maturities of the portfolio's individual holdings, taking into account reset dates for floating rate securities.

Weighted average life (WAL) – measures the weighted average of the maturities of the portfolio's individual holdings.

Subject to change daily. Provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities mentioned or securities in the industries shown above.

There is no assurance that a portfolio will achieve its investment objective. Portfolios are subject to market risk, which is the possibility that the market values of securities owned by the portfolio will decline and that the value of portfolio shares may therefore be less than what you paid for them. Market values can change daily due to economic and other events (e.g. natural disasters, health crises, terrorism, conflicts and social unrest) that affect markets, countries, companies or governments. It is difficult to predict the timing, duration, and potential adverse effects (e.g. portfolio liquidity) of events.

STABLE NAV FUNDS

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Funds' sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Please consider the investment objectives, risks, charges and expenses of the portfolios carefully before investing. The prospectus contains this and other information about the portfolios. To obtain a prospectus, download one at www.morganstanley.com/liquidity or call 1.800.236.0992. Please read the prospectus carefully before investing.

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