

FUND NAME: GOVERNMENT PORTFOLIO
UNAUDITED HOLDINGS AS OF DECEMBER 31, 2025 | WAM 47 DAYS | WAL 115 DAYS | NET ASSETS: 202,103,033,705

INVESTMENT CATEGORY	ISSUER	CUSIP	PRINCIPAL AMOUNT	COUPON RATE ⁽¹⁾	EFFECTIVE MATURITY DATE ⁽²⁾	FINAL MATURITY DATE ⁽³⁾	AMORTIZED COST ⁽⁴⁾ /VALUE	% of AMORTIZED COST
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERD73	\$ 249,000,000	3.860%	01/02/26	11/27/26	\$ 249,000,000	0.12%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERH20	248,000,000	3.860	01/02/26	12/04/26	248,000,000	0.12%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ETC70	178,000,000	3.860	01/02/26	10/01/27	178,000,000	0.09%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ETF85	184,000,000	3.860	01/02/26	10/14/27	184,000,000	0.09%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ETVX2	367,000,000	3.855	01/02/26	09/03/27	367,000,000	0.18%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERSN2	237,000,000	3.850	01/02/26	09/09/26	237,000,000	0.11%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERUR0	233,000,000	3.850	01/02/26	09/25/26	233,000,000	0.11%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERZJ3	240,000,000	3.850	01/02/26	11/04/26	240,000,000	0.12%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ETYV3	245,000,000	3.840	01/02/26	09/22/27	245,000,000	0.12%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ETL21	127,000,000	3.840	01/02/26	10/22/27	127,000,000	0.06%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ETS40	488,000,000	3.840	01/02/26	11/10/27	488,000,000	0.24%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ETVS3	357,000,000	3.835	01/02/26	09/02/27	357,000,000	0.17%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ETRQ2	203,000,000	3.825	01/02/26	07/30/27	203,000,000	0.10%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ETN45	159,000,000	3.825	01/02/26	08/27/27	159,000,000	0.08%

U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ETT56	290,000,000	3.825	01/02/26	11/12/27	290,000,000	0.14%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ETZD2	96,000,000	3.820	01/02/26	09/23/27	96,000,000	0.05%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ETX69	159,000,000	3.820	01/02/26	11/19/27	159,000,000	0.08%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ET2N6	213,000,000	3.805	01/02/26	12/01/27	213,000,000	0.10%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ET4H7	97,000,000	3.790	01/02/26	12/15/27	97,000,000	0.05%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ET5F0	97,000,000	3.790	01/02/26	12/22/27	97,000,000	0.05%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ET3C9	98,000,000	3.785	01/02/26	09/08/27	98,000,000	0.05%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERVV0	48,000,000	3.760	01/02/26	10/02/26	48,000,000	0.02%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ETMH7	97,000,000	3.760	01/02/26	06/23/27	97,000,000	0.05%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ERQC8	142,550,000	3.730	01/02/26	06/22/26	142,541,909	0.07%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ETU96	237,000,000	3.710	01/02/26	11/12/26	236,973,264	0.11%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ETMF1	193,000,000	3.690	01/02/26	03/23/27	193,000,000	0.09%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ETLU9	147,000,000	3.670	01/02/26	12/18/26	147,000,000	0.07%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ER4D0	143,000,000	3.660	01/02/26	11/18/26	142,885,342	0.07%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ETAN7	69,850,000	3.650	01/02/26	11/24/26	69,787,038	0.03%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B7V43	390,000,000	3.890	01/02/26	09/21/27	390,000,000	0.19%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B7TJ3	240,000,000	3.880	01/02/26	09/24/27	240,000,000	0.12%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B8N99	241,000,000	3.860	01/02/26	11/19/27	241,000,000	0.12%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B72L7	198,000,000	3.820	01/02/26	07/15/27	197,967,697	0.10%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B8HG0	423,000,000	3.725	01/02/26	04/06/26	423,000,000	0.20%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B8HR6	961,000,000	3.725	01/02/26	04/06/26	961,000,000	0.46%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B8M74	483,000,000	3.725	01/02/26	06/18/26	483,000,000	0.23%

U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B8KG6	401,000,000	3.720	01/02/26	04/13/26	401,000,000	0.19%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B8KS0	723,000,000	3.720	01/02/26	04/15/26	723,000,000	0.35%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B8SR4	244,000,000	3.720	01/02/26	06/03/26	244,000,000	0.12%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B8RA2	484,000,000	3.715	01/02/26	05/26/26	484,000,000	0.23%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B8SS2	487,000,000	3.715	01/02/26	05/04/26	487,000,000	0.24%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B85F5	963,000,000	3.710	01/02/26	04/22/26	963,000,000	0.47%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B85J7	963,000,000	3.710	01/02/26	04/16/26	963,000,000	0.47%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B8P22	485,000,000	3.710	01/02/26	06/18/26	485,000,000	0.23%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B8RB0	291,000,000	3.710	01/02/26	04/24/26	291,000,000	0.14%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B8RU8	484,000,000	3.710	01/02/26	04/28/26	484,000,000	0.23%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B8RX2	340,000,000	3.710	01/02/26	03/25/26	340,000,000	0.16%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B8R61	241,000,000	3.705	01/02/26	03/25/26	241,000,000	0.12%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130B8R79	484,000,000	3.705	01/02/26	03/26/26	484,000,000	0.23%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Mortgage Corp.	3134HBQ61	249,000,000	3.850	01/02/26	09/22/27	249,000,000	0.12%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Mortgage Corp.	3134HBU66	744,000,000	3.850	01/02/26	10/06/27	744,000,000	0.36%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Mortgage Corp.	3134HBJ44	561,000,000	3.835	01/02/26	08/25/27	561,000,000	0.27%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal National Mortgage Association	3135G07M9	134,000,000	3.970	01/02/26	11/05/27	134,327,530	0.06%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal National Mortgage Association	3135G07L1	318,000,000	3.850	01/02/26	10/23/26	318,000,000	0.15%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal National Mortgage Association	3135G1AA9	694,000,000	3.850	01/02/26	11/20/26	694,000,000	0.34%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal National Mortgage Association	3135G1AB7	730,000,000	3.850	01/02/26	12/11/26	730,000,000	0.35%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal National Mortgage Association	3135G1AC5	356,000,000	3.790	01/02/26	12/22/27	356,000,000	0.17%
U.S. Government Agency Debt (if categorized as no-coupon discount notes)	Federal Home Loan Bank	313385RG3	588,000,000	4.160	01/02/26	01/02/26	588,000,000	0.28%

U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385SC1	241,000,000	4.070	01/22/26	01/22/26	240,464,444	0.12%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385SW7	480,000,000	4.050	02/09/26	02/09/26	477,988,533	0.23%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385TF3	408,000,000	4.040	02/18/26	02/18/26	405,893,836	0.20%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385TH9	726,000,000	4.030	02/20/26	02/20/26	722,096,782	0.35%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385TX4	241,000,000	4.020	03/06/26	03/06/26	239,342,522	0.12%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385TN6	241,000,000	4.010	02/25/26	02/25/26	239,578,582	0.12%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385TU0	241,000,000	3.980	03/03/26	03/03/26	239,433,500	0.12%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385TV8	564,000,000	3.970	03/04/26	03/04/26	560,279,363	0.27%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385VQ6	382,000,000	3.950	04/16/26	04/16/26	377,751,311	0.18%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385SQ0	417,474,000	3.940	02/03/26	02/03/26	416,030,164	0.20%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385C53	47,000,000	3.930	08/19/26	08/19/26	45,869,885	0.02%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385RP3	191,000,000	3.900	01/09/26	01/09/26	190,857,015	0.09%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385SD9	433,000,000	3.900	01/23/26	01/23/26	432,026,011	0.21%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385SL1	432,000,000	3.880	01/30/26	01/30/26	430,716,107	0.21%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385SG2	96,000,000	3.870	01/26/26	01/26/26	95,755,520	0.05%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385SZ0	241,000,000	3.840	02/12/26	02/12/26	239,957,006	0.12%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385UC8	254,000,000	3.840	03/11/26	03/11/26	252,193,637	0.12%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385TL0	240,000,000	3.830	02/23/26	02/23/26	238,693,067	0.12%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385UZ7	482,000,000	3.810	04/01/26	04/01/26	477,549,332	0.23%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385UM6	478,000,000	3.800	03/20/26	03/20/26	474,189,556	0.23%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385UK0	478,000,000	3.790	03/18/26	03/18/26	474,295,500	0.23%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385VA1	238,000,000	3.780	04/02/26	04/02/26	235,798,500	0.11%

U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385VN3	248,000,000	3.770	04/14/26	04/14/26	245,407,160	0.12%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385SJ6	488,000,000	3.720	01/28/26	01/28/26	486,694,546	0.24%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385XX9	423,000,000	3.660	06/10/26	06/10/26	416,279,905	0.20%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385WE2	240,000,000	3.580	04/30/26	04/30/26	237,219,133	0.11%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385YE0	485,000,000	3.580	06/17/26	06/17/26	477,141,330	0.23%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385YP5	356,000,000	3.570	06/26/26	06/26/26	349,925,750	0.17%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385YN0	243,000,000	3.560	06/25/26	06/25/26	238,889,250	0.12%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385YM2	179,000,000	3.560	06/24/26	06/24/26	175,987,599	0.09%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Bank coupon discount notes)	313385V37	198,000,000	3.500	12/31/26	12/31/26	191,251,831	0.09%
U.S. Government Agency Debt (if categorized as no- Federal Home Loan Mortgage Corp. coupon discount notes)	313397RM5	99,000,000	3.860	01/07/26	01/07/26	98,947,062	0.05%
U.S. Government Agency Debt (if categorized as no- Federal National Mortgage Association coupon discount notes)	313589SD6	795,000,000	3.710	01/23/26	01/23/26	793,288,762	0.38%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	250,000,000	4.300	01/15/26	01/15/26	250,000,000	0.12%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	100,000,000	4.180	02/04/26	02/04/26	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	200,000,000	4.140	02/18/26	02/18/26	200,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	100,000,000	4.100	03/02/26	03/02/26	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	100,000,000	4.080	03/02/26	03/02/26	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	450,000,000	3.930	03/30/26	03/30/26	450,000,000	0.22%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	100,000,000	3.870	04/09/26	04/09/26	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	400,000,000	3.870	04/30/26	04/30/26	400,000,000	0.19%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	100,000,000	3.870	05/04/26	05/04/26	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	100,000,000	3.830	05/06/26	05/06/26	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	100,000,000	3.780	06/01/26	06/01/26	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	400,000,000	3.750	06/10/26	06/10/26	400,000,000	0.19%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA	250,000,000	3.720	06/12/26	06/12/26	250,000,000	0.12%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America Securities, Inc.	1,000,000,000	4.327	01/02/26	01/07/26	1,000,000,000	0.48%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America Securities, Inc.	500,000,000	4.279	01/02/26	01/07/26	500,000,000	0.24%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America Securities, Inc.	500,000,000	4.025	01/02/26	01/07/26	500,000,000	0.24%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America Securities, Inc.	599,000,000	3.850	01/02/26	01/02/26	599,000,000	0.29%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal	250,000,000	3.760	01/07/26	01/07/26	250,000,000	0.12%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of New York - Fixed Income Clearing Corp.	1,000,000,000	3.830	01/02/26	01/02/26	1,000,000,000	0.48%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Barclays Bank PLC	1,200,000,000	4.118	01/02/26	01/07/26	1,200,000,000	0.58%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Barclays Bank PLC	500,000,000	3.830	01/02/26	01/02/26	500,000,000	0.24%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	250,000,000	3.780	01/02/26	01/02/26	250,000,000	0.12%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	550,000,000	3.760	01/07/26	01/07/26	550,000,000	0.27%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	600,000,000	3.750	01/07/26	01/07/26	600,000,000	0.29%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	200,000,000	3.740	01/02/26	01/02/26	200,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas SA	750,000,000	4.316	01/02/26	01/07/26	750,000,000	0.36%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas SA	500,000,000	3.870	01/02/26	03/02/26	500,000,000	0.24%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas SA	400,000,000	3.870	01/02/26	02/04/26	400,000,000	0.19%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas SA	210,000,000	3.830	01/02/26	01/02/26	210,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNY Mellon Capital Markets LLC	250,000,000	3.850	01/02/26	01/02/26	250,000,000	0.12%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Canadian Imperial Bank of Commerce	200,000,000	3.830	01/02/26	01/02/26	200,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citibank NA	500,000,000	3.830	01/02/26	01/02/26	500,000,000	0.24%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	100,000,000	4.340	02/02/26	02/02/26	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	100,000,000	4.310	01/16/26	01/16/26	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	200,000,000	4.300	01/26/26	01/26/26	200,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	200,000,000	4.170	02/11/26	02/11/26	200,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	100,000,000	4.160	02/18/26	02/18/26	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	200,000,000	4.100	02/17/26	02/17/26	200,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	1,000,000,000	4.056	01/02/26	01/07/26	1,000,000,000	0.48%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	1,000,000,000	4.023	01/02/26	01/07/26	1,000,000,000	0.48%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	750,000,000	4.023	01/02/26	01/07/26	750,000,000	0.36%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	1,000,000,000	4.001	01/07/26	01/07/26	1,000,000,000	0.48%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	500,000,000	3.978	01/02/26	01/07/26	500,000,000	0.24%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	100,000,000	3.870	04/09/26	04/09/26	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	250,000,000	3.840	05/05/26	05/05/26	250,000,000	0.12%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	100,000,000	3.840	05/20/26	05/20/26	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	200,000,000	3.830	05/11/26	05/11/26	200,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	150,000,000	3.830	01/02/26	01/02/26	150,000,000	0.07%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	250,000,000	3.820	05/13/26	05/13/26	250,000,000	0.12%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	100,000,000	3.820	05/21/26	05/21/26	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	100,000,000	3.770	05/28/26	05/28/26	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	200,000,000	3.740	06/08/26	06/08/26	200,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	250,000,000	3.740	06/08/26	06/08/26	250,000,000	0.12%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Daiwa Capital Markets America, Inc.	850,000,000	3.840	01/02/26	01/02/26	850,000,000	0.41%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	500,000,000	4.097	01/02/26	04/01/26	500,000,000	0.24%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	1,125,000,000	3.930	01/02/26	04/01/26	1,125,000,000	0.54%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	300,000,000	3.930	01/02/26	04/01/26	300,000,000	0.15%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	500,000,000	3.930	01/02/26	04/01/26	500,000,000	0.24%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	4,250,000,000	3.929	01/02/26	01/07/26	4,250,000,000	2.06%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	500,000,000	3.700	01/02/26	01/02/26	500,000,000	0.24%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities, Inc. - Fixed Income Clearing Corp.	3,350,000,000	3.830	01/02/26	01/02/26	3,350,000,000	1.62%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	MUFG Securities (Canada) Ltd.	1,200,000,000	3.830	01/02/26	01/02/26	1,200,000,000	0.58%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	MUFG Securities Americas, Inc.	200,000,000	3.830	01/02/26	01/02/26	200,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	MUFG Securities Americas, Inc.	300,000,000	3.780	01/02/26	01/02/26	300,000,000	0.15%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Natixis SA	200,000,000	4.300	01/29/26	01/29/26	200,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Natixis SA	1,900,000,000	3.850	01/02/26	01/02/26	1,900,000,000	0.92%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Natixis SA	100,000,000	3.790	04/22/26	04/22/26	100,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Natixis SA	200,000,000	3.760	06/01/26	06/01/26	200,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Natixis SA	75,000,000	3.760	01/02/26	01/07/26	75,000,000	0.04%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Natixis SA	200,000,000	3.740	06/02/26	06/02/26	200,000,000	0.10%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	NatWest Markets Securities, Inc.	1,800,000,000	3.860	01/02/26	01/02/26	1,800,000,000	0.87%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Nomura Securities International, Inc.	500,000,000	3.840	01/02/26	01/02/26	500,000,000	0.24%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Northwestern Mutual Life Insurance Co.		600,000,000	3.860	01/02/26	01/02/26	600,000,000	0.29%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		500,000,000	4.200	01/07/26	01/07/26	500,000,000	0.24%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		2,000,000,000	4.090	01/07/26	01/07/26	2,000,000,000	0.97%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		1,000,000,000	3.850	01/07/26	01/07/26	1,000,000,000	0.48%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		2,000,000,000	3.840	01/07/26	01/07/26	2,000,000,000	0.97%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		1,000,000,000	3.800	01/07/26	01/07/26	1,000,000,000	0.48%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		700,000,000	3.770	01/07/26	01/07/26	700,000,000	0.34%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		500,000,000	3.700	01/07/26	01/07/26	500,000,000	0.24%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		500,000,000	3.590	01/07/26	01/07/26	500,000,000	0.24%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		500,000,000	3.540	01/07/26	01/07/26	500,000,000	0.24%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Santander U.S. Capital Markets LLC		700,000,000	3.780	01/02/26	01/02/26	700,000,000	0.34%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Bank NA		500,000,000	3.830	01/02/26	01/02/26	500,000,000	0.24%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Securities LLC		3,090,000,000	3.830	01/02/26	01/02/26	3,090,000,000	1.49%
U.S. Treasury Debt	U.S. Treasury Bill	912797RA7	1,891,000,000	4.260	01/02/26	01/02/26	1,891,000,000	0.91%
U.S. Treasury Debt	U.S. Treasury Bill	912797PD3	487,000,000	4.260	01/22/26	01/22/26	485,886,408	0.23%
U.S. Treasury Debt	U.S. Treasury Bill	912797RK5	3,000,000,000	4.190	01/29/26	01/29/26	2,990,879,571	1.45%
U.S. Treasury Debt	U.S. Treasury Bill	912797RH2	1,150,000,000	4.170	01/08/26	01/08/26	1,149,224,015	0.56%

U.S. Treasury Debt	U.S. Treasury Bill	912797PM3	681,000,000	4.160	02/19/26	02/19/26	677,367,753	0.33%
U.S. Treasury Debt	U.S. Treasury Bill	912797RF6	415,000,000	4.100	07/09/26	07/09/26	406,493,653	0.20%
U.S. Treasury Debt	U.S. Treasury Bill	912797RU3	477,000,000	4.070	02/26/26	02/26/26	474,132,369	0.23%
U.S. Treasury Debt	U.S. Treasury Bill	912797RT6	1,266,000,000	4.010	02/12/26	02/12/26	1,260,388,632	0.61%
U.S. Treasury Debt	U.S. Treasury Bill	912797RV1	2,270,000,000	3.940	03/05/26	03/05/26	2,255,037,970	1.09%
U.S. Treasury Debt	U.S. Treasury Bill	912797RG4	594,000,000	3.930	08/06/26	08/06/26	580,585,590	0.28%
U.S. Treasury Debt	U.S. Treasury Bill	912797SH1	773,000,000	3.920	01/27/26	01/27/26	770,938,834	0.37%
U.S. Treasury Debt	U.S. Treasury Bill	912797SR9	372,000,000	3.910	02/17/26	02/17/26	370,188,980	0.18%
U.S. Treasury Debt	U.S. Treasury Bill	912797RL3	1,366,000,000	3.900	02/05/26	02/05/26	1,361,087,901	0.66%
U.S. Treasury Debt	U.S. Treasury Bill	912797SJ7	560,000,000	3.900	02/03/26	02/03/26	558,111,182	0.27%
U.S. Treasury Debt	U.S. Treasury Bill	912797QN0	2,742,000,000	3.880	05/14/26	05/14/26	2,704,377,347	1.31%
U.S. Treasury Debt	U.S. Treasury Bill	912797QD2	1,922,000,000	3.860	04/16/26	04/16/26	1,901,323,179	0.92%
U.S. Treasury Debt	U.S. Treasury Bill	912797SZ1	847,000,000	3.860	03/17/26	03/17/26	840,453,631	0.41%
U.S. Treasury Debt	U.S. Treasury Bill	912797TA5	794,000,000	3.850	03/24/26	03/24/26	787,300,627	0.38%
U.S. Treasury Debt	U.S. Treasury Bill	912797SC2	1,033,000,000	3.840	03/26/26	03/26/26	1,024,148,477	0.50%
U.S. Treasury Debt	U.S. Treasury Bill	912797SD0	2,106,000,000	3.840	04/02/26	04/02/26	2,086,425,467	1.01%
U.S. Treasury Debt	U.S. Treasury Bill	912797TB3	1,547,000,000	3.840	03/31/26	03/31/26	1,532,862,993	0.74%
U.S. Treasury Debt	U.S. Treasury Bill	912797SV0	1,156,000,000	3.830	05/21/26	05/21/26	1,139,455,469	0.55%
U.S. Treasury Debt	U.S. Treasury Bill	912797RS8	302,000,000	3.820	09/03/26	09/03/26	294,508,386	0.14%
U.S. Treasury Debt	U.S. Treasury Bill	912797SP3	1,412,000,000	3.810	05/07/26	05/07/26	1,393,924,770	0.67%
U.S. Treasury Debt	U.S. Treasury Bill	912797SW8	1,153,000,000	3.790	05/28/26	05/28/26	1,135,838,880	0.55%
U.S. Treasury Debt	U.S. Treasury Bill	912797QX8	2,887,011,300	3.770	06/11/26	06/11/26	2,840,258,408	1.37%
U.S. Treasury Debt	U.S. Treasury Bill	912797SX6	1,830,000,000	3.760	06/04/26	06/04/26	1,801,696,828	0.87%
U.S. Treasury Debt	U.S. Treasury Bill	912797SB4	383,000,000	3.740	03/12/26	03/12/26	380,320,596	0.18%

U.S. Treasury Debt	U.S. Treasury Bill	912797TH0	1,538,000,000	3.710	04/14/26	04/14/26	1,522,257,915	0.74%
U.S. Treasury Debt	U.S. Treasury Bill	912797PV3	386,400,000	3.650	03/19/26	03/19/26	383,184,142	0.19%
U.S. Treasury Debt	U.S. Treasury Bill	912797SD0	2,351,000,000	3.650	04/02/26	04/02/26	2,330,040,844	1.13%
U.S. Treasury Debt	U.S. Treasury Bill	912797TK3	1,199,000,000	3.650	04/28/26	04/28/26	1,185,259,752	0.57%
U.S. Treasury Debt	U.S. Treasury Bill	912797TL1	1,528,000,000	3.640	05/05/26	05/05/26	1,510,104,050	0.73%
U.S. Treasury Debt	U.S. Treasury Bill	912797SK4	448,000,000	3.620	10/29/26	10/29/26	435,033,124	0.21%
U.S. Treasury Debt	U.S. Treasury Bill	912797TE7	838,000,000	3.610	06/25/26	06/25/26	823,837,712	0.40%
U.S. Treasury Debt	U.S. Treasury Bill	912797SU2	313,000,000	3.600	11/27/26	11/27/26	303,105,655	0.15%
U.S. Treasury Debt	U.S. Treasury Bill	912797TF4	2,614,000,000	3.600	07/02/26	07/02/26	2,568,107,003	1.24%
U.S. Treasury Debt	U.S. Treasury Bill	912797TC1	503,000,000	3.540	12/24/26	12/24/26	486,089,951	0.24%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CLT6	2,259,000,000	3.807	01/02/26	10/31/26	2,259,421,630	1.09%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CPG0	4,657,000,000	3.792	01/02/26	10/31/27	4,659,098,484	2.25%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CLA7	1,753,850,000	3.784	01/02/26	07/31/26	1,753,160,343	0.85%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CMX6	1,990,000,000	3.762	01/02/26	04/30/27	1,990,063,427	0.96%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CNQ0	2,855,934,800	3.761	01/02/26	07/31/27	2,854,822,674	1.38%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CMJ7	464,000,000	3.700	01/02/26	01/31/27	463,995,030	0.22%
U.S. Treasury Debt	U.S. Treasury Note	91282CKK6	335,000,000	4.875	04/30/26	04/30/26	335,827,852	0.16%
U.S. Treasury Debt	U.S. Treasury Note	91282CKS9	301,000,000	4.875	05/31/26	05/31/26	302,012,379	0.15%
U.S. Treasury Debt	U.S. Treasury Note	91282CKB6	474,000,000	4.625	02/28/26	02/28/26	474,279,920	0.23%
U.S. Treasury Debt	U.S. Treasury Note	91282CGR6	314,000,000	4.625	03/15/26	03/15/26	314,186,731	0.15%
U.S. Treasury Debt	U.S. Treasury Note	91282CKY6	304,000,000	4.625	06/30/26	06/30/26	304,611,922	0.15%
U.S. Treasury Debt	U.S. Treasury Note	91282CHY0	203,000,000	4.625	09/15/26	09/15/26	203,968,540	0.10%
U.S. Treasury Debt	U.S. Treasury Note	91282CJC6	443,000,000	4.625	10/15/26	10/15/26	446,185,045	0.22%
U.S. Treasury Debt	U.S. Treasury Note	91282CJK8	612,000,000	4.625	11/15/26	11/15/26	617,020,623	0.30%

U.S. Treasury Debt	U.S. Treasury Note	91282CHM6	539,000,000	4.500	07/15/26	07/15/26	540,430,037	0.26%
U.S. Treasury Debt	U.S. Treasury Note	91282CJP7	780,000,000	4.375	12/15/26	12/15/26	785,206,907	0.38%
U.S. Treasury Debt	U.S. Treasury Note	91282CLY5	923,000,000	4.250	11/30/26	11/30/26	928,031,758	0.45%
U.S. Treasury Debt	U.S. Treasury Note	91282CME8	219,000,000	4.250	12/31/26	12/31/26	220,339,502	0.11%
U.S. Treasury Debt	U.S. Treasury Note	91282CHH7	300,000,000	4.125	06/15/26	06/15/26	299,991,131	0.15%
U.S. Treasury Debt	U.S. Treasury Note	91282CJT9	942,000,000	4.000	01/15/27	01/15/27	946,422,602	0.46%
U.S. Treasury Debt	U.S. Treasury Note	91282CGE5	559,000,000	3.875	01/15/26	01/15/26	558,919,973	0.27%
U.S. Treasury Debt	U.S. Treasury Note	91282CGV7	284,000,000	3.750	04/15/26	04/15/26	283,753,406	0.14%
U.S. Treasury Debt	U.S. Treasury Note	91282CLH2	296,000,000	3.750	08/31/26	08/31/26	295,299,841	0.14%
U.S. Treasury Debt	U.S. Treasury Note	91282CLP4	451,000,000	3.500	09/30/26	09/30/26	450,320,331	0.22%
U.S. Treasury Debt	U.S. Treasury Note	9128287B0	88,000,000	1.875	06/30/26	06/30/26	87,198,164	0.04%
U.S. Treasury Debt	U.S. Treasury Note	912828P46	437,000,000	1.625	02/15/26	02/15/26	435,642,394	0.21%
U.S. Treasury Debt	U.S. Treasury Note	912828R36	286,000,000	1.625	05/15/26	05/15/26	283,584,541	0.14%
U.S. Treasury Debt	U.S. Treasury Note	9128282A7	449,000,000	1.500	08/15/26	08/15/26	442,330,497	0.21%
U.S. Treasury Debt	U.S. Treasury Note	912828Z78	314,000,000	1.500	01/31/27	01/31/27	307,350,452	0.15%
U.S. Treasury Debt	U.S. Treasury Note	91282CDQ1	1,043,000,000	1.250	12/31/26	12/31/26	1,019,175,545	0.49%
U.S. Treasury Debt	U.S. Treasury Note	91282CDG3	298,000,000	1.125	10/31/26	10/31/26	291,798,870	0.14%
U.S. Treasury Debt	U.S. Treasury Note	91282CBT7	310,000,000	0.750	03/31/26	03/31/26	307,509,505	0.15%
U.S. Treasury Debt	U.S. Treasury Note	91282CCP4	296,000,000	0.625	07/31/26	07/31/26	290,296,202	0.14%
U.S. Treasury Debt	U.S. Treasury Note	91282CBH3	795,000,000	0.375	01/31/26	01/31/26	792,637,718	0.38%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of America Securities, Inc.		400,000,000	4.259	01/02/26	01/07/26	400,000,000	0.19%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of America Securities, Inc.		250,000,000	4.190	01/07/26	01/07/26	250,000,000	0.12%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of America Securities, Inc.		200,000,000	4.043	01/07/26	01/07/26	200,000,000	0.10%

U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of America Securities, Inc.	200,000,000	3.991	01/07/26	01/07/26	200,000,000	0.10%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of America Securities, Inc.	338,000,000	3.820	01/02/26	01/02/26	338,000,000	0.16%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of New York - Fixed Income Clearing Corp.	1,500,000,000	3.820	01/02/26	01/02/26	1,500,000,000	0.73%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of New York - Fixed Income Clearing Corp.	7,000,000,000	3.810	01/02/26	01/02/26	7,000,000,000	3.39%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Barclays Bank PLC	400,000,000	3.937	01/02/26	01/02/26	400,000,000	0.19%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Barclays Bank PLC	400,000,000	3.937	01/02/26	01/02/26	400,000,000	0.19%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Barclays Bank PLC	400,000,000	3.937	01/02/26	01/02/26	400,000,000	0.19%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Barclays Bank PLC	800,000,000	3.690	01/02/26	01/07/26	800,000,000	0.39%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	600,000,000	4.419	01/02/26	01/07/26	600,000,000	0.29%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	250,000,000	4.417	01/02/26	01/07/26	250,000,000	0.12%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	700,000,000	4.414	01/02/26	01/07/26	700,000,000	0.34%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	900,000,000	4.409	01/02/26	01/07/26	900,000,000	0.44%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	425,000,000	4.405	01/02/26	01/07/26	425,000,000	0.21%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	850,000,000	4.383	01/02/26	01/07/26	850,000,000	0.41%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	850,000,000	4.367	01/02/26	01/07/26	850,000,000	0.41%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	1,950,000,000	4.351	01/02/26	01/07/26	1,950,000,000	0.94%

U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	1,500,000,000	4.210	01/07/26	01/07/26	1,500,000,000	0.73%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	850,000,000	4.060	01/07/26	01/07/26	850,000,000	0.41%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	425,000,000	4.040	01/07/26	01/07/26	425,000,000	0.21%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	400,000,000	3.740	01/07/26	01/07/26	400,000,000	0.19%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Citigroup Global Markets, Inc.	400,000,000	4.033	01/02/26	01/07/26	400,000,000	0.19%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Citigroup Global Markets, Inc.	400,000,000	3.820	01/02/26	01/02/26	400,000,000	0.19%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Credit Agricole Corporate and Investment Bank	400,000,000	3.840	01/07/26	01/07/26	400,000,000	0.19%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Credit Agricole Corporate and Investment Bank	400,000,000	3.730	01/07/26	01/07/26	400,000,000	0.19%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Credit Agricole Securities (USA), Inc. - Fixed Income Clearing Corp.	300,000,000	3.830	01/02/26	01/02/26	300,000,000	0.15%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Daiwa Capital Markets America, Inc.	100,000,000	3.830	01/02/26	01/02/26	100,000,000	0.05%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Deutsche Bank Securities, Inc.	500,000,000	3.800	01/02/26	01/02/26	500,000,000	0.24%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Deutsche Bank Securities, Inc.	250,000,000	3.800	01/02/26	01/02/26	250,000,000	0.12%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Goldman Sachs & Co. LLC	500,000,000	3.820	01/02/26	01/02/26	500,000,000	0.24%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC	2,250,000,000	3.952	01/02/26	01/07/26	2,250,000,000	1.09%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC	1,500,000,000	3.820	01/02/26	01/02/26	1,500,000,000	0.73%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities, Inc. - Fixed Income Clearing Corp.	3,050,000,000	3.820	01/02/26	01/02/26	3,050,000,000	1.48%

U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Mizuho Securities USA LLC	250,000,000	3.830	01/02/26	01/02/26	250,000,000	0.12%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Natixis SA	500,000,000	3.840	01/02/26	01/02/26	500,000,000	0.24%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	NatWest Markets Securities, Inc.	350,000,000	3.850	01/02/26	01/02/26	350,000,000	0.17%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Northern Trust Co. - Fixed Income Clearing Corp.	1,000,000,000	3.830	01/02/26	01/02/26	1,000,000,000	0.48%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Northern Trust Co. - Fixed Income Clearing Corp.	3,000,000,000	3.820	01/02/26	01/02/26	3,000,000,000	1.45%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Northern Trust Co. - Fixed Income Clearing Corp.	9,500,000,000	3.800	01/02/26	01/02/26	9,500,000,000	4.60%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Prudential Legacy Insurance Co. of New Jersey	306,247,500	3.870	01/02/26	01/02/26	306,247,500	0.15%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Royal Bank of Canada	400,000,000	3.770	01/07/26	01/07/26	400,000,000	0.19%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Sumitomo Mitsui Banking Corp.	1,000,000,000	3.840	01/02/26	01/02/26	1,000,000,000	0.48%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	TD Securities USA LLC	425,000,000	3.800	01/02/26	01/02/26	425,000,000	0.21%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash Forward-settling repo, collateral not yet assigned	Teacher Retirement System of Texas	1,090,354,000	3.900	01/05/26	01/05/26	1,090,354,000	0.53%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Teacher Retirement System of Texas	1,090,566,667	3.820	01/02/26	01/02/26	1,090,566,667	0.53%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Wells Fargo Clearing Services LLC - Fixed Income Clearing Corp.	170,000,000	3.900	01/14/26	01/14/26	170,000,000	0.08%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Wells Fargo Clearing Services LLC - Fixed Income Clearing Corp.	200,000,000	3.830	01/09/26	01/09/26	200,000,000	0.10%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Wells Fargo Clearing Services LLC - Fixed Income Clearing Corp.	500,000,000	3.820	01/02/26	01/02/26	500,000,000	0.24%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Wells Fargo Clearing Services LLC - Fixed Income Clearing Corp.	200,000,000	3.790	01/05/26	01/05/26	200,000,000	0.10%

Total Amortized Cost	\$	206,665,575,488	100.00%
Net Assets⁽⁹⁾	\$	202,103,033,705	

Institutional Funds Contact Details:

Telephone Number: 1.800.236.0992
 Email: mslifinternalsales@morganstanley.com
 Website: www.morganstanley.com/liquidity

(1) The coupon rate shown reflects the effective rate as of the date on this report.

(2) The date shown reflects the lower of the stated maturity date or the next interest rate reset date, which are used to calculate the portfolio's weighted average maturity (WAM).

(3) The date shown reflects the lower of the stated final maturity date or the next demand feature date, which are used to calculate the portfolio's weighted average life (WAL).

(4) **Amortized Cost** - A method of valuation, discussed in rule 2a-7 of the Investment Company Act of 1940, in which a portfolio security is carried at cost and any discount or premium from par is amortized to income on a daily basis over the life of the instrument.

(5) **Net Assets** - The term used by an investment company to designate the excess of the fair value of securities owned, cash, receivables, and other assets over the liabilities of the company.

Weighted average maturity (WAM) – measures the weighted average of the maturities of the portfolio's individual holdings, taking into account reset dates for floating rate securities.

Weighted average life (WAL) – measures the weighted average of the maturities of the portfolio's individual holdings.

Subject to change daily. Provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities mentioned or securities in the industries shown above.

There is no assurance that a portfolio will achieve its investment objective. Portfolios are subject to market risk, which is the possibility that the market values of securities owned by the portfolio will decline and that the value of portfolio shares may therefore be less than what you paid for them. Market values can change daily due to economic and other events (e.g. natural disasters, health crises, terrorism, conflicts and social unrest) that affect markets, countries, companies or governments. It is difficult to predict the timing, duration, and potential adverse effects (e.g. portfolio liquidity) of events.

STABLE NAV FUNDS

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

Please consider the investment objectives, risks, charges and expenses of the portfolios carefully before investing. The prospectus contains this and other information about the portfolios. To obtain a prospectus, download one at www.morganstanley.com/liquidity or call 1.800.236.0992. Please read the prospectus carefully before investing.

Morgan Stanley is a full service securities firm engaged in securities trading and brokerage activities, investment banking, research and analysis, financing and financial advisory services.

© 2025 Morgan Stanley. Morgan Stanley Distribution, Inc. serves as the distributor for the Morgan Stanley Institutional Liquidity Funds and the Morgan Stanley Investment Adviser Funds.

NOT FDIC INSURED | OFFER NO BANK GUARANTEE | MAY LOSE VALUE | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY | NOT A DEPOSIT

RED 4648183 Exp: 07/31/2026