

# IM Approved Spot FX Broker List

As of December 31, 2025

Approved Entity

- 1 Absa Bank Limited
- 2 ACRO Securities
- 3 Arion Banki HF
- 4 Australia and New Zealand Banking Group Ltd.
- 5 Bank of America NA
- 6 Bank of Montreal
- 7 Bank of New York Mellon (The)
- 8 Barclays Bank Ireland Public Limited Company
- 9 Barclays Bank PLC
- 10 BNP Paribas
- 11 Brown Brothers Harriman & Co.
- 12 Canadian Imperial Bank of Commerce
- 13 CIMB Bank Berhad
- 14 Citibank NA
- 15 Citigroup Global Markets Limited
- 16 Commonwealth Bank of Australia
- 17 Credit Agricole Corporate and Investment Bank
- 18 Credit Suisse International
- 19 Danske Bank A/S
- 20 Deutsche Bank AG
- 21 Edgewater Markets, LLC
- 22 First National Bank Ghana
- 23 FirstRand Bank Limited
- 24 Fossar Markadir Hf
- 25 Goldman Sachs Do Brasil Banco Multiplo SA
- 26 Goldman Sachs International
- 27 HSBC Bank PLC
- 28 HSBC Bank USA, National Association
- 29 HSBC France
- 30 HSBC Securities (USA) Inc.
- 31 ICBC Standard Bank PLC
- 32 Islandsbanki Hf
- 33 J.P. Morgan SE
- 34 J.P. Morgan Securities PLC
- 35 JPMorgan Chase Bank, N.A.
- 36 JSC Bank of Georgia
- 37 Liberty Bank JSC

Approved Entity

- 38 Merrill Lynch International
- 39 Mitsubishi UFJ Trust And Banking Corporation
- 40 Morgan Stanley Capital Services LLC
- 41 NatWest Markets PLC
- 42 Northern Trust Company (The)
- 43 Royal Bank of Canada
- 44 Skandinaviska Enskilda Banken AB
- 45 Societe Generale
- 46 Standard Chartered Bank
- 47 State Street Bank and Trust Company
- 48 TBC Bank JSC
- 49 TD Securities (USA) LLC
- 50 Toronto-Dominion Bank (The)
- 51 UBS AG
- 52 Westpac Banking Corporation

# IM Approved Spot FX Broker List

## Q4 2025 Additions and Removals

### Additions

1 Skandinaviska Enskilda Banken AB

### Removals

None