

Shareholders Rights Directive II

JUNE 10, 2019

Morgan Stanley Investment Management has adopted an engagement policy which adheres to the engagement principles set out above and intends to comply with the applicable requirements of Directive (EU) 2017/828, amending EU Shareholder Rights Directive (Directive 2007/36/EC) (collectively “the Directive”). Morgan Stanley Investment Management is currently reviewing its policies and procedures to ensure compliance with the relevant sections of the Directive (including implementing legislation in relevant jurisdictions as it is made available) including Article 3(g) thereof. When this review is complete this webpage will be updated accordingly.