

# Morgan Stanley

March 13, 2023

**RE: AIP Alternative Lending Fund A, AIP Alternative Lending Fund P, and Riverview Alternative Lending Fund (Cayman) L.P. (the “Funds”)**

Dear Investors:

Given the failure of Silicon Valley Bank (“SVB”) and its receivership by the Federal Deposit Insurance Corporation (“FDIC”), we are writing to provide an update on the Funds.

We are pleased to report that the Funds had neither bank accounts nor direct counterparty relationships with Silicon Valley Bank.

While we continue to evaluate potential indirect exposures of the Funds to SVB, we currently expect that any impacts to the Funds will be immaterial.

We will closely monitor developments in the days ahead and provide updates as needed. Thank you for your continued support and confidence.

Sincerely,



Dan Gifford  
*Executive Director*