

Morgan Stanley

INVESTMENT MANAGEMENT

Bank Exposure

The table below summarizes exposure to Silicon Valley Bank (SVB Financial Group) and Signature Bank in U.S. registered funds and Exchange Traded Funds managed by Morgan Stanley Investment Management Inc. Funds not listed did not have exposure to Silicon Valley Bank or Signature Bank as of March 10, 2023.

Please note that there is no exposure to AT1 bonds issued by Credit Suisse across any U.S. registered funds or Exchange Traded Funds managed by Morgan Stanley Investment Management Inc. as of March 10, 2023.

Please note the exposure to AT1 bonds issued by any individual bank is less than 1% across all Funds, except for Calvert Income Fund which holds 1.04% in TD Dominion's AT1 Bonds as of March 17, 2023.

As a Firm, we are comfortable with our exposures to banks. We will continue to monitor the situation and provide updates as relevant.

Issuer	Fund	Exposure (\$) 3/10	Fund AUM (\$) 3/10	%AUM 3/10
Signature Bank/New York NY	MSIFT - Dynamic Value Portfolio	524,090	115,860,610	0.45%
Signature Bank/New York NY	MSIFT - Global Strategist Portfolio	11,970	481,806,156	0.00%
Signature Bank/New York NY	MSVIF - Global Strategist Portfolio	1,750	80,614,980	0.00%
SVB Financial Group	MSIFT - Core Plus Fixed Income Portfolio	557,922	554,652,779	0.10%
SVB Financial Group	MSIFT - Corporate Bond Portfolio	262,598	134,398,339	0.20%
SVB Financial Group	MSIFT - High Yield Portfolio	208,649	116,314,008	0.18%
SVB Financial Group	MS Global Fixed Income Opportunities Fund	55,835	756,306,431	0.01%
SVB Financial Group	MSVIF - Core Plus Fixed Income Portfolio	54,824	83,960,894	0.07%
SVB Financial Group	MS Variable Investment Series - Income Plus Portfolio	101,415	50,292,995	0.20%
Signature Bank/New York NY	Calvert US Large-Cap Core Responsible Index ETF	9,170	52,963,429	0.02%
Signature Bank/New York NY	Calvert US Large-Cap Diversity Equity and Inclusion Index ETF	4,830	21,870,944	0.02%

IMPORTANT INFORMATION

This material is a general communication, which is not impartial and all information provided has been prepared solely for informational and educational purposes and does not constitute an offer or a recommendation to buy or sell any particular security or to adopt any specific investment strategy. The information herein has not been based on a consideration of any individual investor circumstances and is not investment advice, nor should it be construed in any way as tax, accounting, legal or regulatory advice. To that end, investors should seek independent legal and financial advice, including advice as to tax consequences, before making any investment decision.

Information subject to change daily.

Please consider the investment objectives, risks, charges and expenses of the funds carefully before investing. The current prospectus contains this and other information. To obtain a Morgan Stanley mutual fund prospectus or summary prospectus, contact your financial advisor or download one at morganstanley.com/im To obtain a Calvert exchange-traded fund ("ETF") prospectus or summary prospectus, contact your financial advisor or download one at <https://www.calvert.com>. Read the prospectus carefully before you invest or send money.

Calvert is a part of Morgan Stanley Investment Management. Morgan Stanley Investment Management is the asset management division of Morgan Stanley.

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CRC 5524030 Exp. 03/31/2024