

Morgan Stanley

INVESTMENT MANAGEMENT

Morgan Stanley Saudi Equity Fund NAV report

As of 10/15/2019

Net Asset Value per unit/SAR	370.2301
Net Asset Value/SAR	57,946,710.74
% YTD Change	3.4534
Valuation Date	10/15/2019

Past performance is not a guarantee of future performance. Further information about the basis for calculating the NAV of the above fund can be provided upon request.

Please see following website with respect to applicable investor confirmations: www.morganstanleyistithmar.com