

Morgan Stanley Liquidity Funds

2026 Holiday Calendar

LIQUIDITY | GLOBAL LIQUIDITY TEAM | 2026

The Morgan Stanley Liquidity Funds will be closed for trading on the following days (All Share Classes):

U.S. Dollar Liquidity Fund, U.S. Dollar Treasury Liquidity Fund, Ultra Short Income VNAV Fund

HOLIDAY	CLOSED	EARLY CLOSE
New Year's Day 2025/2026	Thursday, January 1	Wednesday, December 31 (2025)
Martin Luther King Day	Monday, January 19	—
Presidents' Day	Monday, February 16	—
Good Friday	Friday, April 3	—
Memorial Day	Monday, May 25	Friday, May 22
Juneteenth National Independence Day	Friday, June 19	—
Independence Day	Friday, July 3	Thursday, July 2
Labor Day	Monday, September 7	—
Columbus Day	Monday, October 12	—
Veterans Day	Wednesday, November 11	—
Thanksgiving Day	Thursday, November 26	Friday, November 27
Christmas Day	Friday, December 25	Thursday, December 24
New Year's Day 2026/2027	Friday, January 1 (2027)	Thursday, December 31 (2026)

Euro Liquidity Fund, Euro Government Liquidity Fund

New Year's Day	Thursday, 1 January	Wednesday, 31 December (2025)
Good Friday	Friday, 3 April	—
Easter Monday	Monday, 6 April	—
May Day	Friday, 1 May	Monday, 4 May
Bank Holiday	—	Monday, 25 May
Bank Holiday	—	Monday, 31 August
Christmas	Friday, 25 December	Thursday, 24 December
Bank Holiday	—	Monday, 28 December
New Year's Day 2026/2027 ¹	Friday, 1 January (2027)	Thursday, 31 December (2026)

Sterling Liquidity Fund

New Year's Day	Thursday, 1 January	Wednesday, 31 December (2025)
Good Friday	Friday, 3 April	—
Easter Monday	Monday, 6 April	—
Bank Holiday	Monday, 4 May	—
Bank Holiday	Monday, 25 May	—
Bank Holiday	Monday, 31 August	—
Christmas	Friday, 25 December	Thursday, 24 December
Boxing Day	Monday, 28 December	—
New Year's Day 2026/2027 ¹	Friday, 1 January (2027)	Thursday, 31 December (2026)

¹Early close time on 31 December will be 10 a.m. (London Time) for the Euro Liquidity Fund and the Sterling Liquidity Fund

Explore our site at www.morganstanley.com/liquidity

USD Early Close (ET)

1 p.m.

Euro and Sterling Early Close (London Time)¹

11 a.m.

Euro Government Early Close (London Time)

9:30 a.m.

For Further Information Please Contact Liquidity Fund Service Desk

Phone:
+44 207 425 0440

Email:
Liquidity.Services@
morganstanley.com

Morgan Stanley Liquidity Funds will be closed for transactions and NAVs will not be published on nontrading dates.