

Morgan Stanley Liquidity Funds Top Ten Portfolio Holdings

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Fund Name Morgan Stanley Liquidity Funds-US Dollar Treasury Liquidity
Fund Type Short-Term Public Debt CNAV MMF
Reporting Currency USD
Statement Date 17-May-19
WAM (days) 21
WAL (days) 51
Net Assets 5,823,115,275.26

CUSIP	ISIN	Security Description	Moody's	S&P	Fitch	Security Type	Industry Classification	Issuer	Bank Sponsor	Sponsor Moody's	Sponsor S&P	Sponsor Fitch	Currency	Par Value	Coupon Rate	Coupon Type	%	Country	Days to Maturity (1)	Final Maturity Date (2)
		BARCLAYS BANK PLC	P-1	A-1	F1	TRI-PARTY REPO	FINANCIAL	BARCLAYS BANK PLC					USD	600,000,000	2.39000	Fixed	10.30%	UNITED KINGDOM	1	20-May-19
		CREDIT SUISSE AG	P-1	A-1	F1	TRI-PARTY REPO	FINANCIAL	CREDIT SUISSE AG					USD	600,000,000	2.38000	Fixed	10.30%	SWITZERLAND	1	20-May-19
912796QM4	US912796QM42	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT	GOVERNMENT OF THE UNITED STATES					USD	499,000,000			8.54%	UNITED STATES	32	20-Jun-19
		CANADIAN IMPERIAL BANK OF COMMERCE	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL	CANADIAN IMPERIAL BANK OF COMMERCE					USD	475,000,000	2.38000	Fixed	8.15%	CANADA	1	20-May-19
9128283B4	US9128283B45	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	GOVERNMENT BOND	GOVERNMENT	GOVERNMENT OF THE UNITED STATES					USD	460,000,000	2.42216	Variable	7.90%	UNITED STATES	1	31-Oct-19
		JP MORGAN SECURITIES LLC	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL	JP MORGAN SECURITIES LLC					USD	436,000,000	2.39000	Fixed	7.46%	UNITED STATES	1	20-May-19
912796S66	US912796S668	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT	GOVERNMENT OF THE UNITED STATES					USD	400,000,000			6.83%	UNITED STATES	74	1-Aug-19
		BANK OF NOVA SCOTIA	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL	BANK OF NOVA SCOTIA					USD	389,000,000	2.39000	Fixed	6.68%	CANADA	1	20-May-19
		BNP PARIBAS	P-1	A-1	F1	TRI-PARTY REPO	FINANCIAL	BNP PARIBAS					USD	300,000,000	2.40000	Fixed	5.15%	FRANCE	1	20-May-19
9128283T5	US9128283T52	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	GOVERNMENT BOND	GOVERNMENT	GOVERNMENT OF THE UNITED STATES					USD	300,000,000	2.37416	Variable	5.15%	UNITED STATES	73	31-Jan-20

Public Debt Constant Net Asset Value MMF (Public Debt CNAV) - a Money Market Fund qualifying and authorized as a public debt constant net asset value money market fund in accordance with MMF Regulation which seeks to maintain a stable NAV and invests 99.5% of its assets in money market instruments issued or guaranteed by sovereign entities, reverse repurchase agreements secured with government debt and cash.

Ratings followed by an "i" are implied. Ratings are implied when no short-term rating is assigned by the rating agency.

Note: WAM and WAL (days) are based as of the trading date whereas Days to Maturity and Final Maturity Date are based as of the settlement date.

Note 1: Days to Maturity includes up to the first reset date (if/where applicable (WAM use)).

Note 2: Final Maturity Date represents the final/legal maturity (WAL Use).

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