

Morgan Stanley Liquidity Funds Top Ten Portfolio Holdings

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Fund Name Morgan Stanley Liquidity Funds-US Dollar Liquidity
Fund Type Short-Term LVNAV MMF
Reporting Currency USD
Statement Date 17-May-19
WAM (days) 34
WAL (days) 65
Net Assets 19,497,692,034.70

CUSIP	ISIN	Security Description	Moody's	S&P	Fitch	Security Type	Industry Classification	Issuer	Bank Sponsor	Sponsor Moody's	Sponsor S&P	Sponsor Fitch	Currency	Par Value	Coupon Rate	Coupon Type	%	Country	Days to Maturity (1)	Final Maturity Date (2)
		BANK OF NOVA SCOTIA	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL	BANK OF NOVA SCOTIA					USD	839,000,000	2.39000	Fixed	4.30%	CANADA	1	20-May-19
		AUSTRALIA AND NEW ZEALAND BANKING	P-1	A-1+	F1+	TIME DEPOSIT	FINANCIAL	AUSTRALIA AND NEW ZEALAND BANKING					USD	680,000,000	2.39000	Fixed	3.49%	AUSTRALIA	1	20-May-19
		JP MORGAN SECURITIES LLC	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL	JP MORGAN SECURITIES LLC					USD	640,000,000	2.39000	Fixed	3.28%	UNITED STATES	1	20-May-19
		NATIONAL BANK OF CANADA	P-1	A-1	F1	TIME DEPOSIT	FINANCIAL	NATIONAL BANK OF CANADA					USD	500,000,000	2.36000	Fixed	2.56%	CANADA	1	20-May-19
86564XSL9	US86564XSL90	SUMITOMO MITSUI BANKING CORPORATION	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL	SUMITOMO MITSUI BANKING CORPORATION					USD	500,000,000			2.56%	JAPAN	1	20-May-19
		CREDIT AGRICOLE CIB	P-1	A-1	F1	TIME DEPOSIT	FINANCIAL	CREDIT AGRICOLE CIB					USD	480,000,000	2.34000	Fixed	2.46%	FRANCE	1	20-May-19
51500VEB1	US51500VEB18	LANDESBANK BADEN-WURTEMBERG	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL	LANDESBANK BADEN-WURTEMBERG					USD	400,000,000	2.41000	Fixed	2.05%	GERMANY	5	24-May-19
05586FQ48	US05586FQ483	BNP PARIBAS	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL	BNP PARIBAS					USD	365,000,000	2.80663	Variable	1.87%	FRANCE	20	8-Oct-19
78012JHK4	US78012JHK43	ROYAL BANK OF CANADA	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL	ROYAL BANK OF CANADA					USD	350,000,000	2.68988	Variable	1.79%	CANADA	38	26-Jun-19
19422DWK3	US19422DWK35	COLLATERALIZED COMMERCIAL PAPER CO II	P-1	A-1	NR	COMMERCIAL PAPER	FINANCIAL	COLLATERALIZED COMMERCIAL PAPER CO II					USD	320,000,000			1.63%	UNITED STATES	123	19-Sep-19

Low Volatility Net Asset Value MMF (LVNAV) - a Money Market Fund qualifying and authorized as a LVNAV Money Market Fund in accordance with MMF Regulation which seeks to maintain a stable NAV under the condition that the stable NAV does not deviate from the Net Asset Value per Share by more than 20 basis points. In case of a deviation of more than 20 basis points between the stable NAV and the Net Asset Value per Share, the following redemption or issue of Shares shall be undertaken at a price that is equal to the Net Asset Value per Share.

Ratings followed by an "i" are implied. Ratings are implied when no short-term rating is assigned by the rating agency.

Note: WAM and WAL (days) are based as of the trading date whereas Days to Maturity and Final Maturity Date are based as of the settlement date.

Note 1: Days to Maturity includes up to the first reset date (if/where applicable (WAM use)).

Note 2: Final Maturity Date represents the final/legal maturity (WAL Use).

Contact Details:

Telephone Number: +44 (0) 207 425 0440
Email: Liquidity.Services@morganstanley.com
Website: www.morganstanley.com/liquidity