

Morgan Stanley Liquidity Funds Top Ten Portfolio Holdings

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Fund Name: Morgan Stanley Liquidity Funds-US Dollar Ultra Short Income Fund
 Fund Type: Standard VNAV / MMF
 Reporting Currency: USD
 Statement Date: 4-Oct-19
 WAM (days): 96
 WAL (days): 266
 Net Assets: 192,285,415.73

CUSIP	ISIN	Security Description	Moody's	S&P	Fitch	Security Type	Industry Classification	Issuer	Bank Sponsor	Sponsor Moody's	Sponsor S&P	Sponsor Fitch	Currency	Par Value	Coupon Rate	Coupon Type	%	Country	Days to Maturity (1)	Final Maturity Date (2)
60920WX70	US66920WX705	BANK OF NOVA SCOTIA	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL	BANK OF NOVA SCOTIA					USD	7,700,000	1.79000	Fixed	4.01%	CANADA	1	7-Oct-19
78013KZ76	US78013KZ769	MONDELEZ INT	P-2	A-2	F2	COMMERCIAL PAPER	CONSUMER PRODUCTS	MONDELEZ INT					USD	7,500,000			3.91%	UNITED STATES	1	7-Oct-19
136060608	US1360606086	ROYAL BANK OF CANADA	P-1	A-1+	F1+	FLOATING RATE NOTE	FINANCIAL	ROYAL BANK OF CANADA					USD	7,250,000	2.65263	Variable	3.78%	CANADA	2	8-Jul-21
48125LR99	US48125LR993	CANADIAN IMPERIAL BANK OF COMMERCE	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL	CANADIAN IMPERIAL BANK OF COMMERCE					USD	7,000,000	2.21150	Variable	3.65%	CANADA	28	1-May-20
92343VD24	US92343VD240	JPMORGAN CHASE BANK NA	P-1	A-1	F1+	FLOATING RATE NOTE	FINANCIAL	JPMORGAN CHASE BANK NA					USD	6,750,000	2.60663	Variable	3.52%	UNITED STATES	20	26-Apr-21
2524HSX77	US2524HSX774	VERIZON COMMUNICATIONS INC	P-2	A-2	F2	FLOATING RATE NOTE	CONSUMER PRODUCTS	VERIZON COMMUNICATIONS INC					USD	6,050,000	2.69950	Variable	3.16%	UNITED STATES	47	22-May-20
90331HQ2	XS182208039	DIAGEO PLC	P-2	A-2	F2	COMMERCIAL PAPER	INDUSTRIAL	DIAGEO PLC					USD	6,000,000			3.13%	UNITED KINGDOM	1	7-Oct-19
8305PE54	US8305PE548	OVERSEA-CHINESE BANKING CORP	P-1	A-1+	F1+	FLOATING RATE NOTE	FINANCIAL	OVERSEA-CHINESE BANKING CORP					USD	5,500,000	2.57375	Variable	2.87%	SINGAPORE	42	17-May-21
		US BANCORP	P-1	A-1	F1+	FLOATING RATE NOTE	FINANCIAL	US BANCORP					USD	5,250,000	2.58663	Variable	2.74%	UNITED STATES	20	26-Apr-21
		SKANDINAVISKA ENSKILDA BANKEN AB	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL	SKANDINAVISKA ENSKILDA BANKEN AB					USD	5,000,000	2.23863	Variable	2.60%	SWEDEN	92	5-Oct-20

Variable Net Asset Value MMF - a Money Market Fund qualifying and authorised as a VNAV Money Market Fund in accordance with MMF Regulation in which shares are issued or redeemed at a price that is equal to the Fund's Net Asset Value per Share.

Ratings followed by an "I" are implied. Ratings are implied when no short-term rating is assigned by the rating agency.
 Note: WAM and WAL (days) are based as of the trading date whereas Days to Maturity and Final Maturity Date are based as of the settlement date.
 Note 1: Days to Maturity includes up to the first reset date (if/where applicable) (WAM use)
 Note 2: Final Maturity Date represents the final/legal maturity (WAL use)

Contract Details:
 Telephone Number: +44 (0) 207 425 0440
 Email: Liquidity.Services@morganstanley.com
 Website: www.morganstanley.com/liquidity