



CUSIP	ISIN	Security Description	Moody's	S&P	Fitch	Security Type	Industry Classification	Bank Sponsor	Sponsor Moody's	Sponsor S&P	Sponsor Fitch	Currency	Par Value	Coupon Rate	Coupon Type	%	Country	Days to Maturity (1)	Final Maturity Date (2)	
631198093	BE6311980930	EUROCLEAR BANK SA/NV	NR	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	49,500,000			0.25%	BELGIUM	88	15-Aug-19	
631198194	BE6311981946	EUROCLEAR BANK SA/NV	NR	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	150,000,000			0.76%	BELGIUM	120	16-Sep-19	
631213655	BE6312136557	EUROCLEAR BANK SA/NV	NR	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	50,000,000			0.25%	BELGIUM	124	20-Sep-19	
51500VEB1	US51500VEB18	LANDESBANK BADEN-WURTEMBERG	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	400,000,000	2.41000	Fixed	2.05%	GERMANY	5	24-May-19	
195255393	XS1952553938	MIZUHO BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	50,000,000			0.26%	JAPAN	24	12-Jun-19	
195313504	XS1953135040	MIZUHO BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	100,000,000			0.51%	JAPAN	25	13-Jun-19	
195417067	XS1954170673	MIZUHO BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	150,000,000			0.77%	JAPAN	36	24-Jun-19	
195588716	XS1955887168	MIZUHO BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	50,000,000			0.26%	JAPAN	32	20-Jun-19	
195829683	XS1958296839	MIZUHO BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	150,000,000			0.77%	JAPAN	38	26-Jun-19	
63873NU66	US63873NU666	NATIXIS SA	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	150,000,000	2.64833	Variable	0.77%	FRANCE	36	23-Dec-19	
78012UGV1	US78012UGV17	ROYAL BANK OF CANADA	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	310,000,000	2.67988	Variable	1.59%	CANADA	38	26-Jun-19	
78012UHK4	US78012UHK43	ROYAL BANK OF CANADA	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	350,000,000	2.68988	Variable	1.79%	CANADA	38	26-Jun-19	
86564PYM9	US86564PYM93	SUMITOMO MITSUI TRUST BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	240,000,000	2.41000	Fixed	1.23%	JAPAN	4	23-May-19	
86958J2E8	US86958J2E83	SVENSKA HANDELSBANKEN AB	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	110,000,000	2.78088	Variable	0.56%	SWEDEN	5	24-Jun-19	
86958J2D9	US86958J2D96	SVENSKA HANDELSBANKEN AB	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	150,000,000	2.78738	Variable	0.77%	SWEDEN	5	22-Jul-19	
86958J2X6	US86958J2X64	SVENSKA HANDELSBANKEN AB	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	185,000,000	2.74875	Variable	0.95%	SWEDEN	39	27-Sep-19	
86958JY94	US86958JY940	SVENSKA HANDELSBANKEN AB	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	50,000,000	2.79738	Variable	0.26%	SWEDEN	2	21-Aug-19	
89114MK82	US89114MK827	TORONTO DOMINION BANK	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	150,000,000	2.78738	Variable	0.77%	CANADA	4	22-Jul-19	
90333WB41	US90333WB414	US BANCORP	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	175,000,000	2.78088	Variable	0.90%	UNITED STATES	5	24-Jun-19	
94989R2X5	US94989R2X54	WELLS FARGO BANK NA	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	85,000,000	2.76150	Variable	0.44%	UNITED STATES	36	24-Jun-19	
94989R4C9	US94989R4C99	WELLS FARGO BANK NA	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	250,000,000	2.84050	Variable	1.28%	UNITED STATES	16	1-Oct-19	
						<b>CERTIFICATE OF DEPOSIT Total</b>							<b>5,559,500,000</b>			<b>28.49%</b>				
052533AG6	US052533AG67	AUSTRALIA AND NEW ZEALAND BANKING	P-1	A-1+	F1+	CORPORATE BOND	FINANCIAL					USD	44,292,000	2.25000	Fixed	0.23%	AUSTRALIA	25	13-Jun-19	
22546QAC1	US22546QAC15	CREDIT SUISSE AG	P-1	A-1	F1	CORPORATE BOND	FINANCIAL					USD	33,400,000	5.30000	Fixed	0.17%	SWITZERLAND	86	13-Aug-19	
6325COCW9	US6325COCW97	NATIONAL AUSTRALIA BANK LTD	P-1	A-1+	F1+	CORPORATE BOND	FINANCIAL					USD	24,228,000	2.25000	Fixed	0.12%	AUSTRALIA	43	1-Jul-19	
86562BMS5	US86562BMS56	SUMITOMO MITSUI BANKING CORPORATION	P-1	A-1	F1	CORPORATE BOND	FINANCIAL					USD	23,521,000	2.25000	Fixed	0.12%	JAPAN	53	11-Jul-19	
86562ZCH5	US86562ZCH52	SUMITOMO MITSUI BANKING CORPORATION	P-1	A-1	F1	CORPORATE BOND	FINANCIAL					USD	33,708,000	2.09200	Fixed	0.17%	JAPAN	152	18-Oct-19	
86960BAG7	US86960BAG77	SVENSKA HANDELSBANKEN AB	P-1	A-1+	F1+	CORPORATE BOND	FINANCIAL					USD	24,033,000	2.25000	Fixed	0.12%	SWEDEN	29	17-Jun-19	
						<b>CORPORATE BOND Total</b>							<b>183,184,000</b>			<b>0.93%</b>				
86562ZCK8	US86562ZCK81	SUMITOMO MITSUI BANKING CORPORATION	P-1	A-1	F1	FLOATING RATE NOTE	FINANCIAL					USD	61,300,000	2.93800	Variable	0.31%	JAPAN	59	17-Jan-20	
						<b>FLOATING RATE NOTE Total</b>							<b>61,300,000</b>			<b>0.31%</b>				
						<b>TIME DEPOSIT</b>														
		AUSTRALIA AND NEW ZEALAND BANKING	P-1	A-1+	F1+	TIME DEPOSIT	FINANCIAL					USD	680,000,000	2.39000	Fixed	3.49%	AUSTRALIA	1	20-May-19	
		CREDIT AGRICOLE CIB	P-1	A-1	F1	TIME DEPOSIT	FINANCIAL					USD	480,000,000	2.34000	Fixed	2.46%	FRANCE	1	20-May-19	
		MIZUHO BANK LTD	P-1	A-1	F1	TIME DEPOSIT	FINANCIAL					USD	270,000,000	2.41000	Fixed	1.38%	JAPAN	1	20-May-19	
		NATIONAL BANK OF CANADA	P-1	A-1	F1	TIME DEPOSIT	FINANCIAL					USD	500,000,000	2.36000	Fixed	2.56%	CANADA	1	20-May-19	
		NRW.BANK	P-1	A-1+	F1+	TIME DEPOSIT	FINANCIAL					USD	250,000,000	2.38000	Fixed	1.28%	GERMANY	1	20-May-19	
						<b>TIME DEPOSIT Total</b>							<b>2,180,000,000</b>			<b>11.17%</b>				
		BANK OF NOVA SCOTIA	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					USD	839,000,000	2.39000	Fixed	4.30%	CANADA	1	20-May-19	
		BARCLAYS BANK PLC	P-1	A-1	F1	TRI-PARTY REPO	FINANCIAL					USD	100,000,000	2.39000	Fixed	0.51%	UNITED KINGDOM	1	20-May-19	
		CREDIT SUISSE AG	P-1	A-1	F1	TRI-PARTY REPO	FINANCIAL					USD	50,000,000	2.38000	Fixed	0.26%	SWITZERLAND	1	20-May-19	
		JP MORGAN SECURITIES LLC	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					USD	640,000,000	2.39000	Fixed	3.28%	UNITED STATES	1	20-May-19	
						<b>TRI-PARTY REPO Total</b>							<b>1,629,000,000</b>			<b>8.35%</b>				
		CASH				<b>Cash</b>	CASH					USD	274,742			0.00%		1		
													<b>274,742</b>			<b>0.00%</b>				

**Low Volatility Net Asset Value MMF (LVNAV)** - a Money Market Fund qualifying and authorised as a LVNAV Money Market Fund in accordance with MMF Regulation which seeks to maintain a stable NAV under the condition that the stable NAV does not deviate from the Net Asset Value per Share by more than 20 basis points. In case of a deviation of more than 20 basis points between the stable NAV and the Net Asset Value per Share, the following redemption or issue of Shares shall be undertaken at a price that is equal to the Net Asset Value per Share.

Ratings followed by an "F" are implied. Ratings are implied when no short-term rating is assigned by the rating agency.

Note: WAM and WAL (days) are based as of the trading date whereas Days to Maturity and Final Maturity Date are based as of the settlement date.

Note 1: Days to Maturity includes up to the first reset date if/where applicable (WAM use).

Note 2: Final Maturity Date represents the final/legal maturity (WAL use).

**Contact Details:**

Telephone Number: +44 (0) 207 425 0440  
Email: Liquidity.Services@morganstanley.com  
Website: www.morganstanley.com/liquidity