

Morgan Stanley Liquidity Funds Portfolio Holdings

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Fund Name Morgan Stanley Liquidity Funds-US Dollar Treasury Liquidity
Fund Type Short-Term Public Debt CNAV MMF
Reporting Currency USD
Statement Date 28-Nov-25
WAM (days) 44
WAL (days) 65
Net Assets 17,358,009,180.81

CUSIP	ISIN	Security Description	Moody's	S&P	Fitch	Security Type	Industry Classification	Bank Sponsor	Sponsor Moody's	Sponsor S&P	Sponsor Fitch	Currency	Par Value	Coupon Rate	Coupon Type	%	Country	Days to Maturity (1)	Final Maturity Date (2)
91282CIJ6	US91282CIJ62	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	GOVERNMENT BOND	GOVERNMENT					USD	300,000,000	4.02262	Variable	1.72%	UNITED STATES	1	31-Jan-26
91282CMK2	US91282CMK28	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	GOVERNMENT BOND	GOVERNMENT					USD	349,000,000	3.92762	Variable	2.01%	UNITED STATES	1	30-Apr-26
91282CLA7	US91282CLA70	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	GOVERNMENT BOND	GOVERNMENT					USD	497,000,000	3.95962	Variable	2.86%	UNITED STATES	1	31-Jul-26
91282CLT6	US91282CLT61	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	GOVERNMENT BOND	GOVERNMENT					USD	550,000,000	3.98262	Variable	3.16%	UNITED STATES	1	31-Oct-26
GOVERNMENT BOND Total																			
													1,696,000,000			9.75%			
912797NU7	US912797NU77	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	384,000,000			2.20%	UNITED STATES	26	26-Dec-25
912797PD3	US912797PD35	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	238,000,000			1.36%	UNITED STATES	53	22-Jan-26
912797PM3	US912797PM34	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	166,000,000			0.95%	UNITED STATES	81	19-Feb-26
912797PV3	US912797PV33	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	172,400,000			0.98%	UNITED STATES	109	19-Mar-26
912797QD2	US912797QD26	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	183,000,000			1.04%	UNITED STATES	137	16-Apr-26
912797QN0	US912797QN08	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	215,000,000			1.21%	UNITED STATES	165	14-May-26
912797QS9	US912797QS94	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	131,000,000			0.75%	UNITED STATES	4	4-Dec-25
912797QX8	US912797QX89	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	35,598,000			0.16%	UNITED STATES	193	11-Jun-26
912797QV6	US912797QV62	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	188,000,000			1.08%	UNITED STATES	11	11-Dec-25
912797RA7	US912797RA77	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	925,000,000			5.30%	UNITED STATES	33	2-Jan-26
912797RF6	US912797RF64	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	99,000,000			0.56%	UNITED STATES	221	9-Jul-26
912797RG4	US912797RG48	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	161,000,000			0.90%	UNITED STATES	249	6-Aug-26
912797RH2	US912797RH21	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	288,000,000			1.65%	UNITED STATES	39	8-Jan-26
912797RK5	US912797RK59	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	328,000,000			1.87%	UNITED STATES	60	29-Jan-26
912797RL3	US912797RL33	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	149,000,000			0.85%	UNITED STATES	67	5-Feb-26
912797RS8	US912797RS85	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	35,000,000			0.20%	UNITED STATES	277	3-Sep-26
912797RT6	US912797RT68	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	134,000,000			0.76%	UNITED STATES	74	12-Feb-26
912797RU3	US912797RU32	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	152,000,000			0.87%	UNITED STATES	88	26-Feb-26
912797RV1	US912797RV15	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	272,000,000			1.55%	UNITED STATES	95	5-Mar-26
912797RW9	US912797RW97	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	234,000,000			1.34%	UNITED STATES	9	9-Dec-25
912797RX7	US912797RX70	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	510,000,000			2.93%	UNITED STATES	16	16-Dec-25
912797RY5	US912797RY53	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	192,000,000			1.10%	UNITED STATES	23	23-Dec-25
912797RZ2	US912797RZ29	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	292,000,000			1.67%	UNITED STATES	30	30-Dec-25
912797SC2	US912797SC25	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	134,000,000			0.76%	UNITED STATES	116	26-Mar-26
912797SD0	US912797SD08	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	211,000,000			1.20%	UNITED STATES	123	2-Apr-26
912797SG3	US912797SG39	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	35,000,000			0.20%	UNITED STATES	51	20-Jan-26
912797S37	US912797S377	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	62,000,000			0.35%	UNITED STATES	65	3-Feb-26
912797SK4	US912797SK41	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	46,000,000			0.27%	UNITED STATES	333	29-Oct-26
912797SN8	US912797SN89	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	91,000,000			0.52%	UNITED STATES	151	30-Apr-26
912797SP3	US912797SP38	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	142,000,000			0.80%	UNITED STATES	158	7-May-26
912797SR9	US912797SR93	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	100,000,000			0.56%	UNITED STATES	79	17-Feb-26
912797ST5	US912797ST59	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	35,000,000			0.20%	UNITED STATES	93	3-Mar-26
912797SU2	US912797SU23	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	29,000,000			0.16%	UNITED STATES	362	27-Nov-26
912797SV0	US912797SV06	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	110,000,000			0.62%	UNITED STATES	172	21-May-26
912797SW8	US912797SW88	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	108,000,000			0.61%	UNITED STATES	179	28-May-26
912797SZ1	US912797SZ10	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	42,000,000			0.24%	UNITED STATES	107	17-Mar-26
912797TA5	US912797TA59	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	39,000,000			0.22%	UNITED STATES	114	24-Mar-26
TREASURY BILL Total																			
													6,689,998,000			38.14%			
9128282A7	US9128282A70	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	48,000,000	1.50000	Fixed	0.27%	UNITED STATES	258	15-Aug-26
9128285T3	US9128285T35	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	28,000,000	2.62500	Fixed	0.16%	UNITED STATES	31	31-Dec-25
9128287B9	US9128287B99	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	10,000,000	1.87500	Fixed	0.06%	UNITED STATES	212	30-Jun-26
912828P46	US912828P469	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	39,000,000	1.62500	Fixed	0.22%	UNITED STATES	77	15-Feb-26
912828R36	US912828R366	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	43,000,000	1.62500	Fixed	0.24%	UNITED STATES	166	15-May-26
912828CB4	US912828CB47	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	35,000,000	0.37500	Fixed	0.20%	UNITED STATES	31	31-Dec-25
912828CB3	US912828CB34	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	70,000,000	0.37500	Fixed	0.40%	UNITED STATES	62	31-Jan-26
91282CB77	US91282CB771	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	30,000,000	0.75000	Fixed	0.17%	UNITED STATES	121	31-Mar-26
91282CDP4	US91282CDP41	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	36,000,000	0.62500	Fixed	0.20%	UNITED STATES	243	31-Jul-26
91282CDG3	US91282CDG33	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	32,000,000	1.12500	Fixed	0.18%	UNITED STATES	335	31-Oct-26
91282CGA3	US91282CGA36	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	8,000,000	4.00000	Fixed	0.05%	UNITED STATES	15	15-Dec-25
91282CGE5	US91282CGE57	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	50,000,000	3.87500	Fixed	0.29%	UNITED STATES	46	15-Jan-26
91282CGR6	US91282CGR60	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	27,000,000	4.62500	Fixed	0.16%	UNITED STATES	105	15-Mar-26
91282CGV7	US91282CGV72	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	46,000,000	3.75000	Fixed	0.26%	UNITED STATES	136	15-Apr-26
91282CHW9	US91282CHW97	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	36,000,000	4.12500	Fixed	0.21%	UNITED STATES	191	15-Jun-26
91282CHM6	US91282CHM64	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	60,000,000	4.50000	Fixed	0.35%	UNITED STATES	227	15-Jul-26
91282CHY0	US91282CHY03	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	40,800,000	4.62500	Fixed	0.24%	UNITED STATES	289	15-Sep-26
91282CJC6	US91282CJC64	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	50,000,000	4.62500	Fixed	0.29%	UNITED STATES	319	15-Oct-26
91282CJX8	US91282CJX80	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	46,000,000	4.62500	Fixed	0.27%	UNITED STATES	350	15-Nov-26
91282CLJ6	US91282CLJ63	GOVERNMENT OF THE UNITED STATES	P-1	A-1+															

CUSIP	ISIN	Security Description	Moody's	S&P	Fitch	Security Type	Industry Classification	Bank Sponsor	Sponsor Moody's	Sponsor S&P	Sponsor Fitch	Currency	Par Value	Coupon Rate	Coupon Type	%	Country	Days to Maturity (1)	Final Maturity Date (2)
		SUMITOMO MITSUI BANKING CORPORATION	P-1	A-1	F1	TRI-PARTY REPO	FINANCIAL					USD	1,100,000,000	4.08000	Fixed	6.32%	JAPAN	1	1-Dec-25
		CASH				TRI-PARTY REPO Total							7,796,000,000			44.79%			
						CASH	CASH					USD	87,889,491			0.51%		1	
						Cash							87,889,491			0.51%			

Public Debt Constant Net Asset Value MMF (Public Debt CNAV) - a Money Market Fund qualifying and authorised as a public debt constant net asset value money market fund in accordance with MMF Regulation which seeks to maintain a stable NAV and invests 99.5% of its assets in money market instruments issued or guaranteed by sovereign entities, reverse repurchase agreements secured with government debt and cash.

Ratings followed by an "I" are implied. Ratings are implied when no short-term rating is assigned by the rating agency.

Note: WAM and WAL (days) are based as of the trading date whereas Days to Maturity and Final Maturity Date are based as of the settlement date.

Note 1: Days to Maturity includes up to the first reset date if/where applicable (WAM use).

Note 2: Final Maturity Date represents the final/legal maturity (WAL use).

Note 3: Daily Holdings reports are available upon request from your Relationship Manager.

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