

**Morgan Stanley Investment Funds**  
**Société d'Investissement à Capital Variable Luxembourg ("SICAV")**  
**Annex to the Prospectus**  
**November 2023**

**List of Sub-Advisers and non-discretionary investment advisers (to be read in conjunction with the prospectus dated November 2023).**

Morgan Stanley Investment Management Limited acts as Investment Adviser to all Funds. Where the Investment Adviser has delegated any of its responsibilities, the Funds are advised by the following Sub-Adviser(s). Where the Investment Adviser or the Sub-Advisers are assisted in the management of the Funds, the names of the non-discretionary investment advisers, having no discretion to make discretionary investment decisions on behalf of the Funds, are disclosed in the table below as well.

<b>Fund Name</b>	<b>Sub-Adviser</b>	<b>Non-discretionary investment adviser(s), where relevant</b>
<b>Equity Funds</b>		
Morgan Stanley Investment Funds American Resilience Fund	None	None
Morgan Stanley Investment Funds Asia Opportunity Fund	Morgan Stanley Asia Limited, Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Asian Property Fund	Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Calvert Global Equity Fund	Eaton Vance Advisers International Ltd	Calvert Research and Management
Morgan Stanley Investment Funds Calvert Sustainable Climate Aligned Fund	Calvert Research and Management	None
Morgan Stanley Investment Funds Calvert Sustainable Climate Transition Fund	Morgan Stanley Investment Management Inc.	Calvert Research and Management
Morgan Stanley Investment Funds Calvert Sustainable Developed Europe Equity Select Fund	Calvert Research and Management	None
Morgan Stanley Investment Funds Calvert Sustainable Developed Markets Equity Select Fund	Calvert Research and Management	None
Morgan Stanley Investment Funds Calvert Sustainable Diversity, Equity and Inclusion Fund	Calvert Research and Management	None
Morgan Stanley Investment Funds Calvert Sustainable Emerging Markets Equity Select Fund	Calvert Research and Management	None
Morgan Stanley Investment Funds Calvert Sustainable US Equity Select Fund	Calvert Research and Management	None
Morgan Stanley Investment Funds Calvert US Equity Fund	Not open for subscription	Not open for subscription
Morgan Stanley Investment Funds China A-shares Fund	Morgan Stanley Asia Limited & Morgan Stanley Investment Management Company	None
Morgan Stanley Investment Funds China Equity Fund	Morgan Stanley Asia Limited & Morgan Stanley Investment Management Company	None
Morgan Stanley Investment Funds Counterpoint Global Fund	Morgan Stanley Investment Management Inc., Morgan Stanley Asia Limited & Morgan Stanley Investment Management Company	None
Morgan Stanley Investment Funds Developing Opportunity Fund	Morgan Stanley Asia Limited, Morgan Stanley Investment Management Company and Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Emerging Leaders Equity Fund	Morgan Stanley Investment Management Company	None
Morgan Stanley Investment Funds Europe Opportunity Fund	Morgan Stanley Asia Limited, Morgan Stanley Investment Management Company and Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds European Property Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Global Brands Fund	None	None

<b>Fund Name</b>	<b>Sub-Adviser</b>	<b>Non-discretionary investment adviser(s), where relevant</b>
Morgan Stanley Investment Funds Global Brands Equity Income Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Global Core Equity Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Global Endurance Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Global Focus Property Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Global Infrastructure Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Global Insight Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Global Opportunity Fund	Morgan Stanley Asia Limited, Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Global Permanence Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Global Property Fund	Morgan Stanley Investment Management Inc. & Morgan Stanley Investment Management Company	None
Morgan Stanley Investment Funds Global Quality Fund	None	None
Morgan Stanley Investment Funds Global Sustain Fund	None	None
Morgan Stanley Investment Funds Indian Equity Fund	Morgan Stanley Investment Management Company	None
Morgan Stanley Investment Funds International Resilience Fund	None	None
Morgan Stanley Investment Funds Japanese Equity Fund	Mitsubishi UFJ Asset Management (UK) Limited as Sub-Adviser which delegated its powers to Mitsubishi UFJ Asset Management Co., Ltd	None
Morgan Stanley Investment Funds Japanese Small Cap Equity Fund	Mitsubishi UFJ Asset Management (UK) Limited as Sub-Adviser which delegates its powers to Mitsubishi UFJ Asset Management Co., Ltd	None
Morgan Stanley Investment Funds NextGen Emerging Markets Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Parametric Emerging Markets Fund	Not open for subscription	Not open for subscription
Morgan Stanley Investment Funds Parametric Global Defensive Equity Fund	Not open for subscription	Not open for subscription
Morgan Stanley Investment Funds Saudi Equity Fund	Morgan Stanley Saudi Arabia	None
Morgan Stanley Investment Funds Sustainable Asia Equity Fund	Morgan Stanley Investment Management Company & Morgan Stanley Asia Limited	None
Morgan Stanley Investment Funds Sustainable Emerging Markets Equity Fund	Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Tailwinds Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds US Advantage Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds US Core Equity Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds US Focus Property Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds US Growth Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds US Insight Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds US Permanence Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds US Property Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds US Value Fund	Eaton Vance Management	None
Morgan Stanley Investment Funds Vitality Fund	Morgan Stanley Investment Management Inc.	None

<b>Fund Name</b>	<b>Sub-Adviser</b>	<b>Non-discretionary investment adviser(s), where relevant</b>
<b>Bond Funds</b>		
Morgan Stanley Investment Funds Calvert Global High Yield Bond Fund	Morgan Stanley Investment Management Inc.	Calvert Research and Management
Morgan Stanley Investment Funds Calvert Sustainable Global Green Bond Fund	Morgan Stanley Investment Management Inc.	Calvert Research and Management
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund	Morgan Stanley Investment Management Inc. & Morgan Stanley Investment Management Company	None
Morgan Stanley Investment Funds Emerging Markets Debt Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Emerging Markets Debt Opportunities Fund	Eaton Vance Management	None
Morgan Stanley Investment Funds Emerging Markets Domestic Debt Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Emerging Markets Fixed Income Opportunities Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Emerging Markets Local Income Fund	Eaton Vance Management	None
Morgan Stanley Investment Funds Euro Bond Fund	None	None
Morgan Stanley Investment Funds Euro Corporate Bond Fund	None	None
Morgan Stanley Investment Funds Euro Corporate Bond – Duration Hedged Fund	None	None
Morgan Stanley Investment Funds Euro Strategic Bond Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds European Fixed Income Opportunities Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds European High Yield Bond Fund	None	None
Morgan Stanley Investment Funds Floating Rate ABS Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Global Asset Backed Securities Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Global Bond Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Global Convertible Bond Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Global Credit Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Global Credit Opportunities Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Global Fixed Income Opportunities Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Global High Yield Bond Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Global Macro Fund	Eaton Vance Management & Eaton Vance Advisers International Ltd.	None
Morgan Stanley Investment Funds Short Duration US Government Income Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Short Maturity Euro Bond Fund	None	None
Morgan Stanley Investment Funds Short Maturity Euro Corporate Bond Fund	None	None
Morgan Stanley Investment Funds Sustainable Euro Corporate Bond Fund	None	None
Morgan Stanley Investment Funds Sustainable Euro Strategic Bond Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Sustainable Global Fixed Income Opportunities Fund	Not open for subscription	Not open for subscription

<b>Fund Name</b>	<b>Sub-Adviser</b>	<b>Non-discretionary investment adviser(s), where relevant</b>
Morgan Stanley Investment Funds US Dollar Corporate Bond Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds US Dollar Short Duration Bond Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds US Dollar Short Duration High Yield Bond Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds US High Yield Bond Fund	Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds US High Yield Middle Market Bond Fund	Morgan Stanley Investment Management Inc.	None
<b>Asset Allocation Funds</b>		
Morgan Stanley Investment Funds Global Balanced Defensive Fund	Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Global Balanced Fund	Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Global Balanced Income Fund	Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Global Balanced Risk Control Fund of Funds	Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.	None
Morgan Stanley Investment Funds Global Balanced Sustainable Fund	Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.	None
<b>Alternative Investment Funds</b>		
Morgan Stanley Investment Funds Parametric Commodity Fund	Not open for subscription	Not open for subscription
Morgan Stanley Investment Funds Systematic Liquid Alpha Fund	Not open for subscription	Not open for subscription