



INVESTMENT MANAGEMENT

March 2017

InFocus

The following is a notification to investors regarding the removal of certain minimums for select Morgan Stanley Investment Fund (“MS INVF”) share classes.

We wish to inform you that Morgan Stanley Investment Management ACD has approved removing the Minimum Subsequent Subscriptions (“MSS”) for Class I shares and removing Minimum Initial Subscription, Minimum Holding and MSS for Class N share classes effective 1st March 2017.

Below is a summary chart of the minimums for Class I shares and Class N shares of MS INVF as stated in the Prospectus. (The changes to Class I shares and Class N shares are highlighted in the chart).

SHARE CLASS	Prior to 1 st March 2017			Effective 1 st March 2017		
	MINIMUM INITIAL SUBSCRIPTION	MINIMUM HOLDING	MINIMUM SUBSEQUENT SUBSCRIPTION	MINIMUM INITIAL SUBSCRIPTION	MINIMUM HOLDING	MINIMUM SUBSEQUENT SUBSCRIPTION
I	500,000	500,000	50,000	500,000	50,000	NA
N	100,000	100,000	100,000	NA	NA	NA

Please note that the Management Company may elect to waive any minimum.

Should you have any questions regarding this change, please contact your Morgan Stanley Investment Management representative.

For and on behalf of
Morgan Stanley Investment Management