

**WEBSITE NOTICE OF  
MORGAN STANLEY INVESTMENT FUNDS  
Global Credit Fund and Global Bond Fund**

Luxembourg, 13 June 2025

Dear shareholder,

The board of directors (the “**Board**”) of Morgan Stanley Investment Funds (the “**SICAV**”) has decided to soft-close all NAV Hedged Shares of the Global Bond Fund and the Global Credit Fund (each a “**Fund**” and together, the “**Funds**”) effective on 27 June 2025 (the “**Soft-closure Date**”).

Effective at the close of business on the Soft-closure Date, the Funds will suspend offering shares to new investors and will continue to offer shares of the Funds to existing shareholders only. Existing shareholders may continue to invest in NAV Hedged Shares or invest in Index Hedged Shares going forward depending on their preference.

The definition of existing shareholders for this purpose includes:

- investors purchasing shares through existing distributors and intermediaries (whether on a legal or beneficial basis);
- clients who, in the opinion of the Management Company of the SICAV and the Investment Adviser of the relevant Fund, are significantly advanced in the due diligence process on this Fund as at the Effective Date;
- clients of certain registered investment advisers who currently offer shares of the Fund in their asset allocation programs;
- Morgan Stanley affiliates and their employees and benefit plans sponsored by Morgan Stanley and its affiliates.

All your rights as an existing shareholder of the Funds are unaffected.

Terms used in this notice shall have the meaning ascribed to them in the current Prospectus unless the context otherwise requires.

The Board accepts responsibility for the accuracy of the information contained in this notice. The Prospectus and the relevant UCITS KIID or PRIIPs KID are available to investors, free of charge, at the registered office of the SICAV or at the offices of foreign representatives.

Should you have any questions or concerns about the foregoing, please contact the SICAV at its registered office in Luxembourg, the investment manager, or the representative of the SICAV in your jurisdiction. Please be aware that we are not in a position to provide investment advice. If you are uncertain as to how the amendments may affect you, you should consult your financial adviser. In addition, you should inform yourself of, and where appropriate take advice on, the tax consequences of the foregoing in your country of citizenship, residence, or domicile.

Yours sincerely,

The Board