Morgan Stanley

INVESTMENT MANAGEMENT

MORGAN STANLEY INVESTMENT FUNDS (MS INVF)

Holiday Calendar

OPEN **CLOSED**

* Depends on holiday schedule of next year.

	NON TRADING DATES					NON SETTLEMENT DATES									
DATES	**ALL MS INVF FUNDS EXCEPT (1) (2)(3) AND (4)**	**MS INVF CHINA A-SHARES AND CHINA EQUITY FUND (1)**	**MS INVF INDIAN EQUITY(2)**	**MS INVF JAPANESE EQUITY (3)**	**MS INVF SAUDI EQUITY(4)**	**EUR**	**USD**	**JPY**	**GBP**	**CHF**	**SEK**	**SGD**	**AUD**	**ZAR**	**SAUDI EQUITY(5)**
Fri/01/Jan	01/01/21	01/01/21	01/01/21	01/01/21	01/01/21	01/01/21	01/01/21	01/01/21	01/01/21	01/01/21	01/01/21	01/01/21	01/01/21	01/01/21	01/01/21
Wed/06/Jan											06/01/21				
Mon/11/Jan				11/01/21				11/01/21							
Mon/18/Jan							18/01/21								18/01/21
Tues/26/Jan			26/01/21										26/01/21		
Thurs/11/Feb		11/02/21		11/02/21				11/02/21							
Fri/12/Feb		12/02/21										12/02/21			
Mon/15/Feb		15/02/21					15/02/21								15/02/21
Tues/16/Feb		16/02/21													
Wed/17/Feb		17/02/21													
Tues/23/Feb				23/02/21				23/02/21							
Thurs/11/Mar			11/03/21												
Mon/22/Mar														22/03/21	
Mon/29/Mar			29/03/21												
Thurs/01/Apr		01/04/21													
Fri/02/Apr	02/04/21	02/04/21	02/04/21	02/04/21	02/04/21	02/04/21			02/04/21	02/04/21	02/04/21	02/04/21	02/04/21	02/04/21	02/04/21
Mon/05/Apr	05/04/21	05/04/21	05/04/21	05/04/21	05/04/21	05/04/21			05/04/21	05/04/21	05/04/21		05/04/21	05/04/21	05/04/21
Tues/06/Apr		06/04/21													
Wed/14/Apr			14/04/21												
Wed/21/Apr			21/04/21												
Tues/27/Apr														27/04/21	
Thurs/29/Apr				29/04/21				29/04/21							
Mon/03/May		03/05/21		03/05/21				03/05/21	03/05/21						
Tues/04/May		04/05/21		04/05/21				04/05/21							
Wed/05/May		05/05/21		05/05/21				05/05/21							
Wed/12/May					12/05/21										12/05/21
Thurs/13/May	13/05/21	13/05/21	13/05/21	13/05/21	13/05/21					13/05/21	13/05/21	13/05/21			13/05/21
Mon/17/May					17/05/21										17/05/21

	NON TRADING DATES					NON SETTLEMENT DATES									
DATES	ALL MS INVF FUNDS EXCEPT (1) (2)(3) AND (4)	MS INVF CHINA A-SHARES AND CHINA EQUITY FUND [1]	MS INVF INDIAN EQUITY[2]	MS INVF JAPANESE EQUITY [3]	MS INVF SAUDI EQUITY[4]	EUR	USD	JPY	GBP	CHF	SEK	SGD	AUD	ZAR	SAUDI EQUITY[5]
Tues/18/May		18/05/21													
Wed/19/May		19/05/21													
Mon/24/May	24/05/21	24/05/21	24/05/21	24/05/21	24/05/21					24/05/21					24/05/21
Wed/26/May												26/05/21			
Mon/31/May							31/05/21		31/05/21						31/05/21
Mon/14/Jun		14/06/21											14/06/21		
Wed/16/Jun														16/06/21	
Wed/23/Jun	23/06/21	23/06/21	23/06/21	23/06/21	23/06/21										23/06/21
Fri/25/Jun											25/06/21				
Wed/30/Jun		30/06/21													
Thurs/01/Jul		01/07/21													
Mon/05/Jul							05/0712								05/07/21
Mon/19/Jul					19/07/21			19/07/21							19/07/21
Tues/20/Jul					20/07/21							20/07/21			20/07/21
Wed/21/Jul			21/07/21		21/07/21										21/07/21
Thurs/22/Jul				22/07/21	22/07/21										22/07/21
Fri/23/Jul				23/07/21											
Mon/02/Aug													02/08/21		
Mon/09/Aug				09/08/21								09/08/21		09/08/21	
Wed/11/Aug								11/08/21							
Thurs/19/Aug			19/08/21												
Mon/30/Aug									30/08/21						
Mon/06/Sep							06/09/21								06/09/21
Fri/10/Sep			10/09/21												
Fri/17/Sep		17/09/21													
Mon/20/Sep		20/09/21		20/09/21				20/09/21							
Tues/21/Sep		21/09/21													
Wed/22/Sep		22/09/21													
Thurs/23/Sep				23/09/21	23/09/21			23/09/21							23/09/21
Fri/24/Sep														24/09/21	
Fri/01/Oct		01/10/21													
Mon/04/Oct		04/10/21											04/10/21		
Tues/05/Oct		05/10/21													
Wed/06/Oct		06/10/21													
Thurs/07/Oct		07/10/21													
Mon/11/Oct							11/10/21	11/10/21							11/10/21
Wed/13/Oct		13/10/21													
Thurs/14/Oct		14/10/21													
Fri/15/Oct			15/10/21												
Mon/01/Nov	01/11/21	01/11/21	01/11/21	01/11/21	01/11/21										01/11/21
Wed/03/Nov				03/11/21				03/11/21							
Thurs/04/Nov			04/11/21									04/11/21			
Fri/05/Nov			05/11/21												
Thurs/11/Nov							11/11/21								11/11/21
Fri/19/Nov			19/11/21												
Tues/23/Nov				23/11/21				23/11/21							
Thurs/25/Nov							25/11/21								25/11/21

	NON TRADING DATES					NON SETTLEMENT DATES									
DATES	ALL MS INVF FUNDS EXCEPT (1) (2)(3) AND (4)	MS INVF CHINA A-SHARES AND CHINA EQUITY FUND [1]	MS INVF INDIAN EQUITY[2]	MS INVF JAPANESE EQUITY [3]	MS INVF SAUDI EQUITY[4]	EUR	USD	JPY	GBP	CHF	SEK	SGD	AUD	ZAR	SAUDI EQUITY[5]
Thurs/16/Dec														16/12/21	
Fri/24/Dec	24/12/21	24/12/21	24/12/21	24/12/21	24/12/21						24/12/21				24/12/21
Mon/27/Dec		27/12/21							27/12/21				27/12/21	27/12/21	
Tues/28/Dec									28/12/21				28/12/21		
Thurs/30/Dec		*													
Fri/31/Dec		*		31/12/21				31/12/21			31/12/21				

[1] The China A-shares Fund and the China Equity Fund invest primarily through Stock Connect. Dealing Days for these two sub-funds therefore take into account dates on which Stock Connect is closed for trading and settlement. Please also refer to the Prospectus.

[2] The Indian Equity Fund invests primarily on the Bombay Stock Exchange (BSE) and the National Stock Exchange of India (NSE). Dealing Days for this sub-fund therefore takes into account dates on which the BSE and NSE are closed for trading and settlement. Please also refer to the Prospectus.

[3] "Dealing days for the Japanese Equity Fund take into account dates (i) on which Japan Exchange Group markets are closed for trading and settlement or (ii) the Directors, in consultation with the Investment Adviser, have determined in their absolute discretion. In this Prospectus references to Dealing Day in relation to the Japanese Equity Fund mean any day except: (a) any other day the Directors, in consultation with the Investment Adviser, have determined in their absolute discretion, and (b) any day on which Japan Exchange Group markets are closed for trading. The list of expected "non-dealing days" will be available on the Company's website (www.morganstanleyinvestmentfunds.com) and will be updated in advance, at least semi-annually. However, the list may be further updated from time to time in the presence of exceptional circumstances where the Directors believe that it is in the best interests of the Shareholders of the Fund."

[4] Dealing days for the Saudi Equity Fund take into account both the Saudi Arabian trading calendar and Luxembourg trading calendar. References to Dealing Day in relation to the Saudi Equity Fund means any Monday, Tuesday, Wednesday or Thursday in which both Luxembourg and Saudi Arabian financial markets are open for trading. The Saudi Equity Fund will not be available for dealing on the Dealing Day immediately prior to Saudi extended holidays, for example Eid holidays. Please also refer to the Prospectus.

[5] There is no settlement of subscriptions and redemptions for the Saudi Equity Fund on Fridays and settlement of subscriptions and redemptions will take into account US Dollar and Saudi Riyal bank holidays. Please also refer to the Prospectus.

The settlement information has been provided by a third party and may differ during the year. Please see your trade confirmation regarding settlement date of your transaction.

Morgan Stanley Investment Funds will be closed for transactions on Luxembourg Bank Holidays and NAVs will not be published on these dates.

For further information please contact: MSIM Fund Management (Ireland) Limited – Luxembourg Branch, 6B, Route de Trèves, L-2633 Senningerberg (Luxembourg), Grand Duchy of Luxembourg.

UK / Nordic
Tel: +352 3464 61 10

Rest of the World
Tel: +352 3464 61 10

Germany / Austria / Switzerland
Tel: +352 3464 61 20

France / Benelux
Tel: +352 3464 61 30

Latin America / Spain / Portugal
Tel: +352 3464 61 40

Italy / Greece
Tel: +352 3464 61 50

Asia
Tel: +65 68 34 62 32

US Offshore and Americas
Tel: +1 800 231 2026

Issued by Morgan Stanley Investment Management Limited, 25 Cabot Square, Canary Wharf, London E14 4QA.
Authorized and regulated by the Financial Conduct Authority.

© 2021 Morgan Stanley. Morgan Stanley Distribution, Inc.