Morgan Stanley

INVESTMENT MANAGEMENT

MORGAN STANLEY INVESTMENT FUNDS (MS INVF)

Holiday Calendar

OPEN **CLOSED**

* Depends on holiday schedule of next year.

	NON TRADING DATES					NON SETTLEMENT DATES									
DATES	ALL MS INVF FUNDS EXCEPT (1) (2) (3) AND (4)	MS INVF CHINA A-SHARES AND CHINA EQUITY FUND[1]	MS INVF INDIAN EQUITY[2]	MS INVF JAPANESE EQUITY & JAPANESE SMALL CAP EQUITY[3]	MS INVF SAUDI EQUITY[4]	EUR	USD	JPY	GBP	CHF	SEK	SGD	AUD	ZAR	SAUDI EQUITY[5]
Mon/03/Jan		03/01/22		03/01/22				03/01/22	03/01/22				03/01/22		
Thurs/06/Jan											06/01/22				
Mon/10/Jan				10/01/22				10/01/22							
Mon/17/Jan							17/01/22								17/01/22
Wed/26/Jan			26/01/22										26/01/22		
Mon/31/Jan		31/01/22													
Tues/01/Feb		01/02/22										01/02/22			
Wed/02/Feb		02/02/22										02/02/22			
Thurs/03/Feb		03/02/22													
Fri/04/Feb		04/02/22													
Fri/11/Feb				11/02/22				11/02/22							
Mon/21/Feb							21/02/22								21/02/22
Tues/22/Feb					22/02/22										22/02/22
Wed/23/Feb				23/02/22				23/02/22							
Tues/01/Mar			01/03/22												
Fri/18/Mar			18/03/22												
Mon/21/Mar				21/03/22				21/03/22						21/03/22	
Mon/04/Apr		04/04/22													
Tues/05/Apr		05/04/22													
Thurs/14/Apr		14/04/22	14/04/22												
Fri/15/Apr	15/04/22	15/04/22	15/04/22	15/04/22	15/04/22	15/04/22			15/04/22	15/04/22	15/04/22	15/04/22	15/04/22	15/04/22	
Mon/18/Apr	18/04/22	18/04/22	18/04/22	18/04/22	18/04/22	18/04/22			18/04/22	18/04/22	18/04/22		18/04/22	18/04/22	
Mon/25/Apr													25/04/22		
Wed/27/Apr														27/04/22	
Fri/29/Apr				29/04/22				29/04/22							
Mon/02/May		02/05/22			02/05/22				02/05/22			02/05/22		02/05/22	02/05/22
Tues/03/May		03/05/22	03/05/22	03/05/22	03/05/22			03/05/22				03/05/22			03/05/22
Wed/04/May		04/05/22		04/05/22	04/05/22			04/05/22							04/05/22

	NON TRADING DATES					NON SETTLEMENT DATES									
DATES	ALL MS INVF FUNDS EXCEPT (1) (2) (3) AND (4)	MS INVF CHINA A-SHARES AND CHINA EQUITY FUND[1]	MS INVF INDIAN EQUITY[2]	MS INVF JAPANESE EQUITY & JAPANESE SMALL CAP EQUITY[3]	MS INVF SAUDI EQUITY[4]	EUR	USD	JPY	GBP	CHF	SEK	SGD	AUD	ZAR	SAUDI EQUITY[5]
Thurs/05/May				05/05/22	05/05/22			05/05/22							05/05/22
Fri/06/May		06/05/22													
Mon/09/May	09/05/22	09/05/22	09/05/22	09/05/22	09/05/22										
Mon/16/May												16/05/22			
Thurs/26/May	26/05/22	26/05/22	26/05/22	26/05/22	26/05/22					26/05/22	26/05/22				
Mon/30/May							30/05/22								30/05/22
Thurs/02/Jun									02/06/22						
Fri/03/Jun		03/06/22							03/06/22						
Mon/06/Jun	06/06/22	06/06/22	06/06/22	06/06/22	06/06/22					06/06/22	06/06/22				
Mon/13/Jun													13/06/22		
Thurs/16/Jun														16/06/22	
Mon/20/Jun							20/06/22								20/06/22
Thurs/23/Jun	23/06/22	23/06/22	23/06/22	23/06/22	23/06/22										
Fri/24/Jun											24/06/22				
Thurs/30/Jun		30/06/22													
Fri/01/Jul		01/07/22													
Mon/04/Jul							04/07/22								04/07/22
Thurs/07/Jul					07/07/22										07/07/22
Mon/11/Jul					11/07/22										11/07/22
Tues/12/Jul					12/07/22										12/07/22
Mon/18/Jul				18/07/22				18/07/22							
Mon/01/Aug										01/08/22			01/08/22		
Tues/09/Aug			09/08/22									09/08/22		09/08/22	
Thurs/11/Aug				11/08/22				11/08/22							
Mon/15/Aug	15/08/22	15/08/22	15/08/22	15/08/22	15/08/22										
Mon/29/Aug									29/08/22						
Wed/31/Aug			31/08/22												
Mon/05/Sep							05/09/22								05/09/22
Mon/12/Sep		12/09/22													
Mon/19/Sep				19/09/22				19/09/22							
Fri/23/Sep				23/09/22				23/09/22							
Mon/03/Oct		03/10/22											03/10/22		
Tues/04/Oct		04/10/22													
Wed/05/Oct		05/10/22	05/10/22												
Thurs/06/Oct		06/10/22													
Fri/07/Oct		07/10/22													
Mon/10/Oct				10/10/22			10/10/22	10/10/22							10/10/22
Mon/24/Oct			24/10/22									24/10/22			
Wed/26/Oct			26/10/22												
Tues/01/Nov	01/11/22	01/11/22	01/11/22	01/11/22	01/11/22										
Thurs/03/Nov				03/11/22				03/11/22							
Tues/08/Nov			08/11/22												

	NON TRADING DATES					NON SETTLEMENT DATES									
DATES	ALL MS INVF FUNDS EXCEPT (1) (2) (3) AND (4)	MS INVF CHINA A-SHARES AND CHINA EQUITY FUND[1]	MS INVF INDIAN EQUITY[2]	MS INVF JAPANESE EQUITY & JAPANESE SMALL CAP EQUITY[3]	MS INVF SAUDI EQUITY[4]	EUR	USD	JPY	GBP	CHF	SEK	SGD	AUD	ZAR	SAUDI EQUITY[5]
Fri/11/Nov							11/11/22								11/11/22
Wed/23/Nov				23/11/22				23/11/22							
Thurs/24/Nov							24/11/22								24/11/22
Fri/16/Dec														16/12/22	
Fri/23/Dec		23/12/22													
Mon/26/Dec	26/12/22	26/12/22	26/12/22	26/12/22	26/12/22	26/12/22	26/12/22		26/12/22	26/12/22	26/12/22	26/12/22	26/12/22	26/12/22	26/12/22
Tues/27/Dec		27/12/22							27/12/22				27/12/22		
Thurs/29/Dec		*													
Fri/30/Dec		*													

[1] The China A-shares Fund and the China Equity Fund invest primarily through Stock Connect. Dealing Days for these two sub-funds therefore take into account dates on which Stock Connect is closed for trading and settlement. Please also refer to the Prospectus.

[2] The Indian Equity Fund invests primarily on the Bombay Stock Exchange (BSE) and the National Stock Exchange of India (NSE). Dealing Days for this sub-fund therefore takes into account dates on which the BSE and NSE are closed for trading and settlement. Please also refer to the Prospectus.

[3] "Dealing days for the Japanese Equity Fund take into account dates (i) on which Japan Exchange Group markets are closed for trading and settlement or (ii) the Directors, in consultation with the Investment Adviser, have determined in their absolute discretion. In this Prospectus references to Dealing Day in relation to the Japanese Equity Fund mean any day except: (a) any other day the Directors, in consultation with the Investment Adviser, have determined in their absolute discretion, and (b) any day on which Japan Exchange Group markets are closed for trading. The list of expected "non-dealing days" will be available on the Company's website (www.morganstanleyinvestmentfunds.com) and will be updated in advance, at least semi-annually. However, the list may be further updated from time to time in the presence of exceptional circumstances where the Directors believe that it is in the best interests of the Shareholders of the Fund."

"Dealing Days for the Japanese Small Cap Equity Fund take into account dates on which Japan Exchange Group markets are closed for trading and settlement. In this Prospectus references to Dealing Day in relation to the Japanese Small Cap Equity Fund mean any day except any day on which Japan Exchange Group markets and commercial banks in Luxembourg or Japan are authorized by law or executive order to close (including Saturday and Sunday) are closed for trading. The list of expected "non-Dealing Days" will be available on the Company's website (www.morganstanleyinvestmentfunds.com) and will be updated in advance, at least semi-annually. However, the Directors may decide that the day before a day on which Japan Exchange Group markets and commercial banks in Luxembourg or Japan are authorized by law or executive order to close and are closed for trading would also be a "non-Dealing Day", when it is in the best interest of Shareholders."

[4] Dealing days for the Saudi Equity Fund take into account both the Saudi Arabian trading calendar and Luxembourg trading calendar. References to Dealing Day in relation to the Saudi Equity Fund means any Mon, Tues, Wed or Thurs in which both Luxembourg and Saudi Arabian financial markets are open for trading. The Saudi Equity Fund will not be available for dealing on the Dealing Day immediately prior to Saudi extended holidays, for example Eid holidays. Please also refer to the Prospectus.

[5] There is no settlement of subscriptions and redemptions for the Saudi Equity Fund on Fris and settlement of subscriptions and redemptions will take into account US Dollar and Saudi Riyal bank holidays. Please also refer to the Prospectus.

The settlement information has been provided by a third party and may differ during the year. Please see your trade confirmation regarding settlement date of your transaction.

Morgan Stanley Investment Funds will be closed for transactions on Luxembourg Bank Holidays and NAVs will not be published on these dates. For further information please contact: MSIM Fund Management (Ireland) Limited – Luxembourg Branch, 6B, Route de Trèves, L-2633 Senningerberg (Luxembourg), Grand Duchy of Luxembourg.

[6] If banks or interbank settlement systems in the country of the settlement currency or the Share Class Currency are closed or not operational on the settlement date, or if the settlement date of subscriptions, conversions or redemptions, falls on a holiday as set out above, settlement of such subscriptions, conversions or redemptions, will be delayed until such banks or interbank settlement systems are open and operating. Any day within the Settlement Period that is a holiday or a non-Dealing Day as set out above, or as determined by the Directors for a Fund will be excluded when determining the settlement date.

UK / Nordic
Tel: +352 3464 61 10

Rest of the World
Tel: +352 3464 61 10

Germany / Austria / Switzerland
Tel: +352 3464 61 20

France / Benelux
Tel: +352 3464 61 30

Latin America / Spain / Portugal
Tel: +352 3464 61 40

Italy / Greece
Tel: +352 3464 61 50

Asia
Tel: +65 68 34 62 32

US Offshore and Americas
Tel: +1 800 231 2026

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