

Morgan Stanley

Redemption Form

Morgan Stanley Investment Funds

Société d'Investissement à Capital Variable Luxembourg ("SICAV")

This form is for redemption within the Morgan Stanley Investment Funds. Before completion, please ensure that you read the notes and instructions contained overleaf.

Important notes

REDEMPTIONS

Declaration and signature of shareholder(s)

All joint shareholders must sign in the order as in the section headed "Applicant Details" in the application form (the "Application Form") completed in respect of the initial application. This redemption form may be signed by someone else on your behalf and/or on behalf of any joint shareholder(s) if duly authorised to do so, but the power(s) of attorney or other written authority must be enclosed for inspection. Corporate investors – this redemption form should be executed and signed by a duly authorised official (or officials) whose representative capacity must be stated. In signing this redemption form, please ensure you are able to make the following declarations. In the event of doubt, please contact your Client Service representative.

- a) I/We confirm that I/we have full power and capacity to redeem my/our Morgan Stanley Investment Funds (the "Company") shares. I/We understand that this application for redemption is irrevocable and legally binding.
- b) I/We undertake to submit applications for redemption in accordance with the cut-off time set out in the Company's latest prospectus (the "Prospectus"). I/We acknowledge that any applications for redemption received after the cut-off on any Dealing Day (as defined in the Prospectus) will be processed on the next Dealing Day.
- c) I/We undertake not to engage in activities which may adversely affect the interests of the Company's shareholders. I/We acknowledge that if Morgan Stanley Investment Management (ACD) Limited (MSIM Fund Management (Ireland) Limited as from 1 January 2019) (the "Management Company") determines or suspects that I/we have engaged in such activities, it may suspend, cancel, reject or otherwise deal with my/our subsequent subscription application and take any action or measures as appropriate or necessary to protect the Company and its shareholders.
- d) I/We understand that redemption proceeds will be paid to the bank account previously notified to the Company. Unless otherwise specified by me/us on this redemption form, redemption proceeds will be paid in the reference currency of the Fund or, if applicable, the Hedged Share Class from which I/we are redeeming. Any necessary currency transactions will be effected at my/our cost if the relevant currency is not one in which the Net Asset Value per share of the fund (each a "Fund") I/we are redeeming from is issued.
- e) I/We understand that this application for redemption is based solely on the Prospectus, the relevant Company's key investor information documents, the articles of incorporation of the Company, any information given or statements made by me/us previously and this redemption form. I/We undertake to redeem in accordance with and subject to the terms of these documents.
- f) I/We declare that all the information provided in this redemption form and the statements made in it are correct. I/We shall notify the Company promptly in writing of any changes.
- g) I/We acknowledge that I/we may be required to provide identity evidence required by any applicable laws and regulations relating to anti-money laundering checks. This application for redemption shall not be processed until such information is received.
- h) I/We agree that telephone conversations in respect of this application for redemption may be recorded and that any instructions given by telephone, fax, electronic or other means is at my/our risk.
- i) I/We understand that if the Management Company receives a request for redemption of shares relating to (i) part of a holding which consists of shares having a value of less than US\$2,500 or its equivalent or (ii) after redemption the holder would be left with a balance of shares having a value of less than the current minimum holding amount or less than US\$100 or its equivalent, the Management Company may treat this as a request to redeem such shareholder's entire holding or may at a later date, upon providing them with one month's notice, elect to either compulsorily redeem their holding or convert their holding into another Share Class.
- j) I/We understand that as permitted in the Prospectus the Management Company reserves the right to defer this application for redemption. Delayed payments of redemption proceeds are not interest bearing and are at my/our risk.
- k) I/We give our express consent that the Company and any entity employed by it to provide services on its behalf (including without limitation the Management Company, RBC Investor Services Bank S.A. (the Registrar and Transfer Agent) ("RBC") and Morgan Stanley Investment Management Limited (Morgan Stanley Investment Management (Ireland) Limited as from 1 January 2019) (in its capacity as Distributor of the shares of the Company)) may process (including collecting, using and storing) personal data about me/us for the purpose of processing my/our application and for administrative or any other related purposes connected with my/our shareholding, including for example maintaining the register of shareholders of the Company, processing the payments of dividends, performing controls on excessive trading and market timing practices, and complying with applicable anti-money laundering rules as well as any reporting, monitoring or analysis required for business, legal or regulatory reasons such as FATCA or CRS (the "Data Processing"). I/we acknowledge and accept that the abovementioned entities may delegate the Data Processing to data processors, including their

delegates, third-party agents, or group's worldwide offices or affiliates with which they will share my/our personal data in accordance with applicable laws.

- l) I/We confirm that I/We have read the Data Protection Notification that is available in the Prospectus and at www.morganstanleyinvestmentfunds.com.
- m) I/We agree that any information provided to the Company which acts as data controller may be passed to the competent authorities as may be requested by applicable law or the relevant authority in particular the Luxembourg tax administration (the "LTA") for the purposes set out in the FATCA Law and CRS Law.

I/We further undertake to inform the Company of, and provide the Company with all supporting documentary evidence of any changes related to the information and personal data as soon as possible and, in any event, within 30 days of such change.

I/We undertake not to oppose any privacy or secrecy rule to such request and understand that any failure to comply with such information request could lead the Company to compulsorily redeem my/our shareholding in the Company.
- n) I/We hereby specifically empower Morgan Stanley Investment Management Limited in its capacity as Distributor of the Shares of the Company to request information from RBC on my/our shareholding in the Company for the purposes of the calculation of fees due to any sub-distributor through which I/we acquired my/our shares in the Company. This power of attorney is valid until specifically revoked.
- o) I/We understand that this application for redemption is governed by and construed in accordance with the laws of Luxembourg.

On completion, this redemption form should be returned to:

Morgan Stanley Investment Funds
c/o RBC Investor Services Bank S.A.
14 Rue Porte de France
L-4360 Esch-sur-Alzette
Grand Duchy of Luxembourg
Fax (352) 2460 9902

For Client Service enquiries, please contact RBC Investor & Treasury Services on Tel (352) 2605 9782

Email: csmorganstanley@rbc.com

For escalation, please contact Morgan Stanley Investment Management Limited, Luxembourg Branch on

Tel (352) 34 64 61 10 English hotline;
 Tel (352) 34 64 61 20 German hotline;
 Tel (352) 34 64 61 30 French hotline;
 Tel (352) 34 64 61 40 Spanish hotline;
 Tel (352) 34 64 61 50 Italian hotline.

Email: cslux@morganstanley.com

