

UK Reportable Income - 2017

# Morgan Stanley Investment Funds



## UK Reportable Income - 2017

The following table shows the share classes which have declared Reportable Income for the purposes of UK reporting fund status.

For UK tax purposes, you are treated as receiving income on the “Fund distribution date” set out below. You should therefore include this income in your tax return for the tax year that includes that date.

The amount of income treated as received by you will be the “Excess of reported income” set out below multiplied by the number of shares you held at the date shown under “Reporting Period End” below.

Name of Sub-Fund	Share Class	ISIN	Reporting Period Start	Reporting Period End	Currency	Amount actually distributed to participants per share	Excess of reported income per share over amount actually distributed	Dates on which distributions were made	Fund Distribution Date	Does the fund remain a reporting fund at the date of this report
Absolute Return Fixed Income	Z	LU1109965860	01/01/2017	31/12/2017	EUR	0.0000	0.5981		30/06/2018	Yes
Asia Opportunity	F	LU1378878786	01/01/2017	31/12/2017	USD	0.0000	0.0000		30/06/2018	Yes
Asia Opportunity	I	LU1378878869	01/01/2017	31/12/2017	USD	0.0000	0.0000		30/06/2018	Yes
Asia Opportunity	Z	LU1378878604	01/01/2017	31/12/2017	USD	0.0000	0.0000		30/06/2018	Yes
Asia Opportunity	ZH (GBP)	LU1378878943	01/01/2017	31/12/2017	USD	0.0000	0.0000		30/06/2018	Yes
Asian Equity	A	LU0073229253	01/01/2017	31/12/2017	USD	0.0000	0.0000		30/06/2018	Yes
Asian Equity	I	LU0034260769	01/01/2017	31/12/2017	USD	0.0000	0.4444		30/06/2018	Yes
Asian Equity	Z	LU0360480692	01/01/2017	31/12/2017	USD	0.0000	0.2463		30/06/2018	Yes
Asian Property	F	LU1244751043	01/01/2017	31/12/2017	USD	0.0000	0.5612		30/06/2018	Yes
Asian Property	IX	LU0239678633	01/01/2017	31/12/2017	USD	0.3702	0.0018	07/03/2017 and 01/02/2018	30/06/2018	Yes
Asian Property	Z	LU0360481310	01/01/2017	31/12/2017	USD	0.0000	0.7050		30/06/2018	Yes
Asia-Pacific Equity	A	LU0603408625	01/01/2017	31/12/2017	USD	0.0000	0.0000		30/06/2018	Yes
Asia-Pacific Equity	Z	LU0603409193	01/01/2017	31/12/2017	USD	0.0000	0.2408		30/06/2018	Yes
Breakout Nations	Z	LU1258507232	01/01/2017	31/12/2017	USD	0.0000	0.2731		30/06/2018	Yes
Breakout Nations	ZH	LU1341423835	01/01/2017	31/12/2017	USD	0.0000	0.4063		30/06/2018	Yes
Diversified Alpha Plus	FH	LU1080260653	01/01/2017	13/10/2017	EUR	0.0000	0.4728		13/04/2018	No
Diversified Alpha Plus	IH (GBP)	LU0415628469	01/01/2017	13/10/2017	EUR	0.0000	0.0678		13/04/2018	No
Diversified Alpha Plus	ZH (GBP)	LU0415628626	01/01/2017	13/10/2017	EUR	0.0000	0.0000		13/04/2018	No
Diversified Alpha Plus	ZH (USD)	LU0360491202	01/01/2017	13/10/2017	EUR	0.0000	0.1214		13/04/2018	No
Diversified Alpha Plus	ZHX (GBP)	LU1087826092	01/01/2017	13/10/2017	EUR	0.0000	0.0000		13/04/2018	No
Emerging Europe, Middle East and Africa Equity	AX	LU0218443736	01/01/2017	31/12/2017	EUR	0.2396	0.0000	03/07/2017	30/06/2018	Yes
Emerging Europe, Middle East and Africa Equity	I	LU0118140184	01/01/2017	31/12/2017	EUR	0.0000	0.4412		30/06/2018	Yes
Emerging Europe, Middle East and Africa Equity	Z	LU0360482631	01/01/2017	31/12/2017	EUR	0.0000	0.1517		30/06/2018	Yes
Emerging Leaders Equity	A	LU0815263628	01/01/2017	31/12/2017	USD	0.0000	0.0000		30/06/2018	Yes
Emerging Leaders Equity	Z	LU0815264279	01/01/2017	31/12/2017	USD	0.0000	0.1813		30/06/2018	Yes
Emerging Leaders Equity	ZH (GBP)	LU1341423918	01/01/2017	31/12/2017	USD	0.0000	0.2207		30/06/2018	Yes
Emerging Market Corporate Debt	A	LU0603408039	01/01/2017	31/12/2017	USD	0.0000	1.4726		30/06/2018	Yes
Emerging Market Corporate Debt	Z	LU0603408385	01/01/2017	31/12/2017	USD	0.0000	1.7752		30/06/2018	Yes
Emerging Markets Debt	AX	LU0239678807	01/01/2017	31/12/2017	USD	2.2871	0.1130	04/03/2017, 07/03/2017, 10/02/2017 and 01/02/2017	30/06/2018	Yes

Applications for shares in any Morgan Stanley Investment Funds (“MS INVF”) should not be made without first consulting the current Prospectus, Key Investor Information Document (“KIID”), Annual Report or Semiannual report or other documents available in your local jurisdiction which are available free of charge from Morgan Stanley Investment Management Limited.

## UK Reportable Income - 2017 (continued)

Name of Sub-Fund	Share Class	ISIN	Reporting Period Start	Reporting Period End	Currency	Amount actually distributed to participants per share	Excess of reported income per share over amount actually distributed	Dates on which distributions were made	Fund Distribution Date	Does the fund remain a reporting fund at the date of this report
Emerging Markets Debt	I	LU0057132697	01/01/2017	31/12/2017	USD	0.0000	4.8769		30/06/2018	Yes
Emerging Markets Debt	Z	LU0360479504	01/01/2017	31/12/2017	USD	0.0000	2.0995		30/06/2018	Yes
Emerging Markets Debt	AH (EUR)	LU0266119204	01/01/2017	31/12/2017	USD	0.0000	3.0498		30/06/2018	Yes
Emerging Markets Debt	ZH (EUR)	LU0360479769	01/01/2017	31/12/2017	USD	0.0000	2.0617		30/06/2018	Yes
Emerging Markets Domestic Debt	AX	LU0283960408	01/01/2017	31/12/2017	USD	0.9070	0.3589	04/03/2017, 07/03/2017, 10/02/2017 and 01/02/2017	30/06/2018	Yes
Emerging Markets Domestic Debt	I	LU0283960234	01/01/2017	31/12/2017	USD	0.0000	1.9839		30/06/2018	Yes
Emerging Markets Domestic Debt	ZX	LU0360613839	01/01/2017	31/12/2017	USD	1.0339	0.0000	04/03/2017, 07/03/2017, 10/02/2017 and 01/02/2017	30/06/2018	Yes
Emerging Markets Equity	A	LU0073229840	01/01/2017	31/12/2017	USD	0.0000	0.0000		30/06/2018	Yes
Emerging Markets Equity	I	LU0054793475	01/01/2017	31/12/2017	USD	0.0000	0.1775		30/06/2018	Yes
Emerging Markets Equity	SX	LU1487746841	01/01/2017	31/12/2017	USD	0.1747	0.0000	07/03/2017 and 01/02/2018	30/06/2018	Yes
Emerging Markets Equity	Z	LU0360480858	01/01/2017	31/12/2017	USD	0.0000	0.1131		30/06/2018	Yes
Euro Bond	A	LU0073254285	01/01/2017	31/12/2017	EUR	0.0000	0.0000		30/06/2018	Yes
Euro Bond	Z	LU0360477631	01/01/2017	31/12/2017	EUR	0.0000	0.2734		30/06/2018	Yes
Euro Corporate Bond	AD	LU0518378863	01/01/2017	31/12/2017	EUR	0.0000	0.3537		30/06/2018	Yes
Euro Corporate Bond	ADX	LU0518378947	01/01/2017	31/12/2017	EUR	0.3173	0.0000	04/03/2017, 07/03/2017, 10/02/2017 and 01/02/2017	30/06/2018	Yes
Euro Corporate Bond	AX	LU0239680886	01/01/2017	31/12/2017	EUR	0.4078	0.0000	04/03/2017, 07/03/2017, 10/02/2017 and 01/02/2017	30/06/2018	Yes
Euro Corporate Bond	F	LU1244750078	01/01/2017	31/12/2017	EUR	0.0000	0.5147		30/06/2018	Yes
Euro Corporate Bond	FX	LU1244750581	01/01/2017	31/12/2017	EUR	0.5059	0.2271	04/03/2017, 07/03/2017, 10/02/2017 and 01/02/2017	30/06/2018	Yes
Euro Corporate Bond	I	LU0132602656	01/01/2017	31/12/2017	EUR	0.0000	0.9193		30/06/2018	Yes
Euro Corporate Bond	Z	LU0360483100	01/01/2017	31/12/2017	EUR	0.0000	0.7541		30/06/2018	Yes
Euro Corporate Bond	ZD	LU0518379242	01/01/2017	31/12/2017	EUR	0.0000	0.5108		30/06/2018	Yes
Euro Strategic Bond	A	LU0073234253	01/01/2017	31/12/2017	EUR	0.0000	0.4820		30/06/2018	Yes
Euro Strategic Bond	AD	LU0518379325	01/01/2017	31/12/2017	EUR	0.0000	0.2675		30/06/2018	Yes
Euro Strategic Bond	ADX	LU0518379598	01/01/2017	31/12/2017	EUR	0.3084	0.0000	04/03/2017, 07/03/2017, 10/02/2017 and 01/02/2017	30/06/2018	Yes
Euro Strategic Bond	I	LU0034265644	01/01/2017	31/12/2017	EUR	0.0000	0.7369		30/06/2018	Yes
Euro Strategic Bond	Z	LU0360476740	01/01/2017	31/12/2017	EUR	0.0000	0.6701		30/06/2018	Yes
Euro Strategic Bond	ZD	LU0518379838	01/01/2017	31/12/2017	EUR	0.0000	0.4516		30/06/2018	Yes
European Champions	I	LU1387591560	01/01/2017	31/12/2017	EUR	0.0000	0.2516		30/06/2018	Yes
European Champions	Z	LU1387591727	01/01/2017	31/12/2017	EUR	0.0000	0.2635		30/06/2018	Yes
European Currencies High Yield Bond	A	LU0073255761	01/01/2017	31/12/2017	EUR	0.0000	0.8161		30/06/2018	Yes

Applications for shares in any Morgan Stanley Investment Funds ("MS INVF") should not be made without first consulting the current Prospectus, Key Investor Information Document ("KIID"), Annual Report or Semiannual report or other documents available in your local jurisdiction which are available free of charge from Morgan Stanley Investment Management Limited.

## UK Reportable Income - 2017 (continued)

Name of Sub-Fund	Share Class	ISIN	Reporting Period Start	Reporting Period End	Currency	Amount actually distributed to participants per share	Excess of reported income per share over amount actually distributed	Dates on which distributions were made	Fund Distribution Date	Does the fund remain a reporting fund at the date of this report
European Currencies High Yield Bond	ADX	LU0610554361	01/01/2017	31/12/2017	EUR	0.8011	0.0000	04/03/2017, 07/03/2017, 10/02/2017 and 01/02/2017	30/06/2018	Yes
European Currencies High Yield Bond	I	LU0073255688	01/01/2017	31/12/2017	EUR	0.0000	0.9732		30/06/2018	Yes
European Currencies High Yield Bond	Z	LU0360481153	01/01/2017	31/12/2017	EUR	0.0000	2.1352		30/06/2018	Yes
European Equity Alpha	A	LU0073234501	01/01/2017	31/12/2017	EUR	0.0000	0.9570		30/06/2018	Yes
European Equity Alpha	I	LU0034265305	01/01/2017	31/12/2017	EUR	0.0000	1.3563		30/06/2018	Yes
European Equity Alpha	Z	LU0360480262	01/01/2017	31/12/2017	EUR	0.0000	1.1629		30/06/2018	Yes
European Equity Alpha	Z (GBP)	LU0963401335	01/01/2017	31/12/2017	EUR	0.0000	1.0037		30/06/2018	Yes
European Property	A	LU0078113650	01/01/2017	31/12/2017	EUR	0.0000	0.6990		30/06/2018	Yes
European Property	I	LU0078115192	01/01/2017	31/12/2017	EUR	0.0000	1.0720		30/06/2018	Yes
European Property	Z	LU0360481740	01/01/2017	31/12/2017	EUR	0.0000	1.2132		30/06/2018	Yes
Frontier Emerging Markets Equity	I	LU0898765242	01/01/2017	31/12/2017	USD	0.0000	0.3343		30/06/2018	Yes
Frontier Emerging Markets Equity	Z	LU0898765598	01/01/2017	31/12/2017	USD	0.0000	0.4110		30/06/2018	Yes
Global Active Factor Equity	I	LU1442194574	01/01/2017	31/12/2017	USD	0.0000	0.1854		30/06/2018	Yes
Global Active Factor Equity	Z	LU1442194657	01/01/2017	31/12/2017	USD	0.0000	0.1986		30/06/2018	Yes
Global Balanced	Z	LU1439783207	01/01/2017	31/12/2017	EUR	0.0000	0.2799		30/06/2018	Yes
Global Balanced Defensive	Z	LU1445734558	01/01/2017	31/12/2017	EUR	0.0000	0.2172		30/06/2018	Yes
Global Balanced Income	IR	LU1092475612	01/01/2017	31/12/2017	EUR	1.5665	0.0000	04/03/2017, 07/03/2017, 10/02/2017 and 01/02/2017	30/06/2018	Yes
Global Balanced Income	Z	LU1078119408	01/01/2017	31/12/2017	EUR	0.0000	1.0640		30/06/2018	Yes
Global Balanced Income	ZHR (GBP)	LU1268547731	01/01/2017	31/12/2017	EUR	1.7249	0.0000	04/03/2017, 07/03/2017, 10/02/2017 and 01/02/2017	30/06/2018	Yes
Global Bond	AX	LU0218435716	01/01/2017	31/12/2017	USD	0.6240	0.0000	04/03/2017, 07/03/2017, 10/02/2017 and 01/02/2017	30/06/2018	Yes
Global Bond	Z	LU0360476583	01/01/2017	31/12/2017	USD	0.0000	0.7489		30/06/2018	Yes
Global Brands	A	LU0119620416	01/01/2017	31/12/2017	USD	0.0000	0.5373		30/06/2018	Yes
Global Brands	AH (EUR)	LU0335216932	01/01/2017	31/12/2017	USD	0.0000	0.3246		30/06/2018	Yes
Global Brands	AX	LU0239683559	01/01/2017	31/12/2017	USD	0.2099	0.0251	07/03/2017 and 01/02/2018	30/06/2018	Yes
Global Brands	F	LU1328240616	01/01/2017	31/12/2017	USD	0.0000	0.3261		30/06/2018	Yes
Global Brands	FH (EUR)	LU1328240962	01/01/2017	31/12/2017	USD	0.0000	0.3413		30/06/2018	Yes
Global Brands	FHX (EUR)	LU1328241002	01/01/2017	31/12/2017	USD	0.3364	0.0000	07/03/2017 and 01/02/2018	30/06/2018	Yes
Global Brands	FX	LU1328241184	01/01/2017	31/12/2017	USD	0.3215	0.0275	07/03/2017 and 01/02/2018	30/06/2018	Yes
Global Brands	I	LU0119620176	01/01/2017	31/12/2017	USD	0.0000	1.5207		30/06/2018	Yes
Global Brands	Z	LU0360482987	01/01/2017	31/12/2017	USD	0.0000	0.6759		30/06/2018	Yes
Global Brands	ZH (EUR)	LU0360483019	01/01/2017	31/12/2017	USD	0.0000	0.8590		30/06/2018	Yes

Applications for shares in any Morgan Stanley Investment Funds ("MS INVF") should not be made without first consulting the current Prospectus, Key Investor Information Document ("KIID"), Annual Report or Semiannual report or other documents available in your local jurisdiction which are available free of charge from Morgan Stanley Investment Management Limited.

## UK Reportable Income - 2017 (continued)

Name of Sub-Fund	Share Class	ISIN	Reporting Period Start	Reporting Period End	Currency	Amount actually distributed to participants per share	Excess of reported income per share over amount actually distributed	Dates on which distributions were made	Fund Distribution Date	Does the fund remain a reporting fund at the date of this report
Global Brands	ZX	LU0360612351	01/01/2017	31/12/2017	USD	0.9478	0.0000	07/03/2017 and 01/02/2018	30/06/2018	Yes
Global Brands	FH (CHF)	LU1328240889	01/01/2017	31/12/2017	USD	0.0000	0.3061		30/06/2018	Yes
Global Brands	ZH (GBP)	LU0715348123	01/01/2017	31/12/2017	USD	0.0000	0.6788		30/06/2018	Yes
Global Brands	ZHR (GBP)	LU1418832595	01/01/2017	31/12/2017	USD	0.7450	0.0441	07/03/2017 and 01/02/2018	30/06/2018	Yes
Global Brands Equity Income	IR	LU1378880097	01/01/2017	31/12/2017	USD	1.1437	0.0000	04/03/2017, 07/03/2017, 10/02/2017 and 01/02/2017	30/06/2018	Yes
Global Brands Equity Income	Z	LU1378880170	01/01/2017	31/12/2017	USD	0.0000	0.9986		30/06/2018	Yes
Global Brands Equity Income	ZR	LU1378880337	01/01/2017	31/12/2017	USD	1.1458	0.0000	04/03/2017, 07/03/2017, 10/02/2017 and 01/02/2017	30/06/2018	Yes
Global Convertible Bond	A	LU0149084633	01/01/2017	31/12/2017	USD	0.0000	0.4706		30/06/2018	Yes
Global Convertible Bond	AH (EUR)	LU0410168768	01/01/2017	31/12/2017	USD	0.0000	0.4475		30/06/2018	Yes
Global Convertible Bond	I	LU0149084476	01/01/2017	31/12/2017	USD	0.0000	0.6045		30/06/2018	Yes
Global Convertible Bond	IH (EUR)	LU0410169063	01/01/2017	31/12/2017	USD	0.0000	1.3226		30/06/2018	Yes
Global Convertible Bond	Z	LU0360484413	01/01/2017	31/12/2017	USD	0.0000	0.5258		30/06/2018	Yes
Global Convertible Bond	ZH (EUR)	LU0360484504	01/01/2017	31/12/2017	USD	0.0000	0.7804		30/06/2018	Yes
Global Convertible Bond	ZHX (EUR)	LU0410169147	01/01/2017	31/12/2017	USD	0.1323	0.4403	04/03/2017, 07/03/2017, 10/02/2017 and 01/02/2017	30/06/2018	Yes
Global Credit	Z	LU0851375732	01/01/2017	31/12/2017	USD	0.0000	0.7150		30/06/2018	Yes
Global Fixed Income Opportunities	I	LU0694238923	01/01/2017	31/12/2017	USD	0.0000	0.9582		30/06/2018	Yes
Global High Yield Bond	AX	LU0702163378	01/01/2017	31/12/2017	USD	1.4460	0.0325	04/03/2017, 07/03/2017, 10/02/2017 and 01/02/2017	30/06/2018	Yes
Global High Yield Bond	I	LU0705913167	01/01/2017	31/12/2017	USD	0.0000	1.5358		30/06/2018	Yes
Global High Yield Bond	Z	LU0702163451	01/01/2017	31/12/2017	USD	0.0000	2.2834		30/06/2018	Yes
Global Infrastructure	A	LU0384381660	01/01/2017	31/12/2017	USD	0.0000	0.7197		30/06/2018	Yes
Global Infrastructure	I	LU0384383286	01/01/2017	31/12/2017	USD	0.0000	0.7309		30/06/2018	Yes
Global Infrastructure	Z	LU0384383872	01/01/2017	31/12/2017	USD	0.0000	1.1865		30/06/2018	Yes
Global Infrastructure	ZR	LU1525860943	01/01/2017	31/12/2017	USD	0.8293	0.0000	07/03/2017 and 01/02/2018	30/06/2018	Yes
Global Multi-Asset Opportunities	I	LU1055186255	01/01/2017	31/12/2017	EUR	0.0000	0.0000		30/06/2018	Yes
Global Multi-Asset Opportunities	Z	LU1055186339	01/01/2017	31/12/2017	EUR	0.0000	0.0000		30/06/2018	Yes
Global Opportunity	A	LU0552385295	01/01/2017	31/12/2017	USD	0.0000	0.0000		30/06/2018	Yes
Global Opportunity	Z	LU0552385535	01/01/2017	31/12/2017	USD	0.0000	0.0000		30/06/2018	Yes
Global Premier Credit	ZX	LU0857436272	01/01/2017	31/12/2017	USD	0.5457	0.0000	04/03/2017, 07/03/2017, 10/02/2017 and 01/02/2017	30/06/2018	Yes

Applications for shares in any Morgan Stanley Investment Funds ("MS INVF") should not be made without first consulting the current Prospectus, Key Investor Information Document ("KIID"), Annual Report or Semiannual report or other documents available in your local jurisdiction which are available free of charge from Morgan Stanley Investment Management Limited.

## UK Reportable Income - 2017 (continued)

Name of Sub-Fund	Share Class	ISIN	Reporting Period Start	Reporting Period End	Currency	Amount actually distributed to participants per share	Excess of reported income per share over amount actually distributed	Dates on which distributions were made	Fund Distribution Date	Does the fund remain a reporting fund at the date of this report
Global Property	A	LU0266114312	01/01/2017	31/12/2017	USD	0.0000	0.3805		30/06/2018	Yes
Global Property	IX	LU0266115475	01/01/2017	31/12/2017	USD	0.5272	0.0152	07/03/2017 and 01/02/2018	30/06/2018	Yes
Global Property	Z	LU0360485493	01/01/2017	31/12/2017	USD	0.0000	0.7622		30/06/2018	Yes
Global Property	ZX	LU0360613599	20/01/2017	31/12/2017	USD	0.5459	0.2292	07/03/2017 and 01/02/2018	30/06/2018	Yes
Global Quality	E	LU1046465065	01/01/2017	31/12/2017	USD	0.0000	0.3770		30/06/2018	Yes
Global Quality	I	LU0955011175	01/01/2017	31/12/2017	USD	0.0000	0.3328		30/06/2018	Yes
Global Quality	Z	LU0955011258	01/01/2017	31/12/2017	USD	0.0000	0.3473		30/06/2018	Yes
Global Quality	ZX	LU1033666584	01/01/2017	31/12/2017	USD	0.3099	0.0104	07/03/2017 and 01/02/2018	30/06/2018	Yes
Japanese Equity	A	LU0512093542	01/01/2017	31/12/2017	JPY	0.0000	23.7684		30/06/2018	Yes
Japanese Equity	I	LU0512094193	01/01/2017	31/12/2017	JPY	0.0000	59.7495		30/06/2018	Yes
Japanese Equity	Z	LU0512094433	01/01/2017	31/12/2017	JPY	0.0000	58.1836		30/06/2018	Yes
Latin American Equity	A	LU0073231317	01/01/2017	31/12/2017	USD	0.0000	0.0586		30/06/2018	Yes
Latin American Equity	I	LU0052627634	01/01/2017	31/12/2017	USD	0.0000	0.4522		30/06/2018	Yes
Latin American Equity	Z	LU0360479090	01/01/2017	31/12/2017	USD	0.0000	0.3436		30/06/2018	Yes
US Active Factor Equity	I	LU1439782142	01/01/2017	31/12/2017	USD	0.0000	0.1363		30/06/2018	Yes
US Active Factor Equity	Z	LU1439782225	01/01/2017	31/12/2017	USD	0.0000	0.1480		30/06/2018	Yes
US Advantage	A	LU0225737302	01/01/2017	31/12/2017	USD	0.0000	0.0000		30/06/2018	Yes
US Advantage	I	LU0225741247	01/01/2017	31/12/2017	USD	0.0000	0.0000		30/06/2018	Yes
US Advantage	Z	LU0360484686	01/01/2017	31/12/2017	USD	0.0000	0.0000		30/06/2018	Yes
US Advantage	ZH (GBP)	LU1341423751	01/01/2017	31/12/2017	USD	0.0000	0.0000		30/06/2018	Yes
US Advantage	ZX	LU0360613169	01/01/2017	31/12/2017	USD	0.0000	0.0000		30/06/2018	Yes
US Dollar Corporate Bond	I	LU1387592451	01/01/2017	31/12/2017	USD	0.0000	0.6774		30/06/2018	Yes
US Dollar Corporate Bond	Z	LU1387592535	01/01/2017	31/12/2017	USD	0.0000	0.6973		30/06/2018	Yes
US Dollar Short Duration Bond	I	LU1387592022	01/01/2017	31/12/2017	USD	0.0000	0.4155		30/06/2018	Yes
US Dollar Short Duration Bond	Z	LU1387592295	01/01/2017	31/12/2017	USD	0.0000	0.3877		30/06/2018	Yes
US Growth	AH (EUR)	LU0266117414	01/01/2017	31/12/2017	USD	0.0000	0.0000		30/06/2018	Yes
US Growth	AX	LU0239688517	01/01/2017	31/12/2017	USD	0.0000	0.0000		30/06/2018	Yes
US Growth	F	LU1080262196	01/01/2017	31/12/2017	USD	0.0000	0.0000		30/06/2018	Yes
US Growth	IX	LU0239688608	01/01/2017	31/12/2017	USD	0.0000	0.0000		30/06/2018	Yes
US Growth	Z	LU0360477805	01/01/2017	31/12/2017	USD	0.0000	0.0000		30/06/2018	Yes
US Growth	ZH	LU0360477987	01/01/2017	31/12/2017	USD	0.0000	0.0000		30/06/2018	Yes
US Growth	ZX	LU0360610066	01/01/2017	31/12/2017	USD	0.0000	0.0000		30/06/2018	Yes
US Property	A	LU0073233958	01/01/2017	31/12/2017	USD	0.0000	0.7196		30/06/2018	Yes
US Property	F	LU1244752280	01/01/2017	31/12/2017	USD	0.0000	0.4740		30/06/2018	Yes
US Property	I	LU0073233875	01/01/2017	31/12/2017	USD	0.0000	1.4264		30/06/2018	Yes
US Property	Z	LU0360477474	01/01/2017	31/12/2017	USD	0.0000	1.0634		30/06/2018	Yes

Applications for shares in any Morgan Stanley Investment Funds ("MS INVF") should not be made without first consulting the current Prospectus, Key Investor Information Document ("KIID"), Annual Report or Semiannual report or other documents available in your local jurisdiction which are available free of charge from Morgan Stanley Investment Management Limited.

## UK Reportable Income - 2016

The following table shows the share classes which have declared Reportable Income for the purposes of UK reporting fund status.

For UK tax purposes, you are treated as receiving income on the “Fund distribution date” set out below. You should therefore include this income in your tax return for the tax year that includes that date.

The amount of income treated as received by you will be the “Excess of reported income” set out below multiplied by the number of shares you held at the date shown under “Reporting Period End” below.

Name of Sub-Fund	Share Class	ISIN	Reporting Period Start	Reporting Period End	Currency	Amount actually distributed to participants per share	Excess of reported income per share over amount actually distributed	Dates on which distributions were made	Fund Distribution Date	Does the fund remain a reporting fund at the date of this report
Absolute Return Fixed Income	Z	LU1109965860	01/01/2016	31/12/2016	EUR	0.0000	0.5806		30/06/2017	Yes
Asia Opportunity	F	LU1378878786	31/03/2016	31/12/2016	USD	0.0000	0.0000		30/06/2017	Yes
Asia Opportunity	I	LU1378878869	31/03/2016	31/12/2016	USD	0.0000	0.0000		30/06/2017	Yes
Asia Opportunity	Z	LU1378878604	31/03/2016	31/12/2016	USD	0.0000	0.0042		30/06/2017	Yes
Asia Opportunity	ZH (GBP)	LU1378878943	31/03/2016	31/12/2016	USD	0.0000	0.0110		30/06/2017	Yes
Asian Equity	A	LU0073229253	01/01/2016	31/12/2016	USD	0.0000	0.1723		30/06/2017	Yes
Asian Equity	I	LU0034260769	01/01/2016	31/12/2016	USD	0.0000	0.5135		30/06/2017	Yes
Asian Equity	Z	LU0360480692	01/01/2016	31/12/2016	USD	0.0000	0.3188		30/06/2017	Yes
Asian Property	F	LU1244751043	01/01/2016	31/12/2016	USD	0.0000	0.4692		30/06/2017	Yes
Asian Property	IX	LU0239678633	01/01/2016	31/12/2016	USD	0.3228	0.0000	06/07/2016 and 05/01/2017	30/06/2017	Yes
Asian Property	Z	LU0360481310	01/01/2016	31/12/2016	USD	0.0000	0.6031		30/06/2017	Yes
Asia-Pacific Equity	A	LU0603408625	01/01/2016	31/12/2016	USD	0.0000	0.0358		30/06/2017	Yes
Asia-Pacific Equity	Z	LU0603409193	01/01/2016	31/12/2016	USD	0.0000	0.0000		30/06/2017	Yes
Breakout Nations	Z	LU1258507232	01/01/2016	31/12/2016	USD	0.0000	0.1796		30/06/2017	Yes
Breakout Nations	ZH	LU1341423835	13/01/2016	31/12/2016	USD	0.0000	0.3406		30/06/2017	Yes
Diversified Alpha Plus	A	LU0299413608	01/01/2016	31/12/2016	EUR	0.0000	0.0000		30/06/2017	Yes
Diversified Alpha Plus	F	LU1084930384	01/01/2016	31/12/2016	EUR	0.0000	0.0000		30/06/2017	Yes
Diversified Alpha Plus	FH	LU1080260653	01/01/2016	31/12/2016	EUR	0.0000	0.0000		30/06/2017	Yes
Diversified Alpha Plus	FH (GBP)	LU1084927752	01/01/2016	31/12/2016	EUR	0.0000	0.0000		30/06/2017	Yes
Diversified Alpha Plus	IH (GBP)	LU0415628469	01/01/2016	31/12/2016	EUR	0.0000	0.0000		30/06/2017	Yes
Diversified Alpha Plus	Z	LU0360491038	01/01/2016	31/12/2016	EUR	0.0000	0.0063		30/06/2017	Yes
Diversified Alpha Plus	ZH (GBP)	LU0415628626	01/01/2016	31/12/2016	EUR	0.0000	0.0102		30/06/2017	Yes
Diversified Alpha Plus	ZH (USD)	LU0360491202	01/01/2016	31/12/2016	EUR	0.0000	0.0852		30/06/2017	Yes
Diversified Alpha Plus	ZHX (GBP)	LU1087826092	01/01/2016	31/12/2016	EUR	0.0000	0.0033		30/06/2017	Yes
Diversified Alpha Plus Low Volatility	I	LU1055186255	01/01/2016	31/12/2016	EUR	0.0000	0.0000		30/06/2017	Yes
Diversified Alpha Plus Low Volatility	Z	LU1055186339	01/01/2016	31/12/2016	EUR	0.0000	0.0000		30/06/2017	Yes
Emerging Europe & Middle East Africa Equity	AX	LU0218443736	01/01/2016	31/12/2016	EUR	0.5709	0.0000	06/07/2016	30/06/2017	Yes
Emerging Europe & Middle East Africa Equity	I	LU0118140184	01/01/2016	31/12/2016	EUR	0.0000	1.0295		30/06/2017	Yes
Emerging Europe & Middle East Africa Equity	Z	LU0360482631	01/01/2016	31/12/2016	EUR	0.0000	0.3429		30/06/2017	Yes
Emerging Leaders Equity	A	LU0815263628	01/01/2016	31/12/2016	USD	0.0000	0.0000		30/06/2017	Yes

Applications for shares in any Morgan Stanley Investment Funds (“MS INVF”) should not be made without first consulting the current Prospectus, Key Investor Information Document (“KIID”), Annual Report or Semiannual report or other documents available in your local jurisdiction which are available free of charge from Morgan Stanley Investment Management Limited.

## UK Reportable Income - 2016 (continued)

Name of Sub-Fund	Share Class	ISIN	Reporting Period Start	Reporting Period End	Currency	Amount actually distributed to participants per share	Excess of reported income per share over amount actually distributed	Dates on which distributions were made	Fund Distribution Date	Does the fund remain a reporting fund at the date of this report
Emerging Leaders Equity	Z	LU0815264279	01/01/2016	31/12/2016	USD	0.0000	0.1606		30/06/2017	Yes
Emerging Leaders Equity	ZH (GBP)	LU1341423918	13/01/2016	31/12/2016	USD	0.0000	0.1735		30/06/2017	Yes
Emerging Market Corporate Debt	A	LU0603408039	01/01/2016	31/12/2016	USD	0.0000	1.3656		30/06/2017	Yes
Emerging Market Corporate Debt	Z	LU0603408385	01/01/2016	31/12/2016	USD	0.0000	1.6103		30/06/2017	Yes
Emerging Market Equity	A	LU0073229840	01/01/2016	31/12/2016	USD	0.0000	0.0000		30/06/2017	Yes
Emerging Market Equity	I	LU0054793475	01/01/2016	31/12/2016	USD	0.0000	0.1457		30/06/2017	Yes
Emerging Market Equity	SX	LU1487746841	30/09/2016	31/12/2016	USD	0.0206	0.0000	05/01/2017	30/06/2017	Yes
Emerging Market Equity	Z	LU0360480858	01/01/2016	31/12/2016	USD	0.0000	0.0946		30/06/2017	Yes
Emerging Markets Debt	AX	LU0239678807	01/01/2016	31/12/2016	USD	2.4828	0.0000	06/04/2016, 06/07/2016, 06/10/2016 and 05/01/2017	30/06/2017	Yes
Emerging Markets Debt	I	LU0057132697	01/01/2016	31/12/2016	USD	0.0000	4.7235		30/06/2017	Yes
Emerging Markets Debt	Z	LU0360479504	01/01/2016	31/12/2016	USD	0.0000	2.0142		30/06/2017	Yes
Emerging Markets Debt	AH (EUR)	LU0266119204	01/01/2016	31/12/2016	USD	0.0000	2.9638		30/06/2017	Yes
Emerging Markets Debt	ZH (EUR)	LU0360479769	01/01/2016	31/12/2016	USD	0.0000	1.9739		30/06/2017	Yes
Emerging Markets Domestic Debt	AX	LU0283960408	01/01/2016	31/12/2016	USD	0.7083	0.0000	06/04/2016, 06/07/2016, 06/10/2016 and 05/01/2017	30/06/2017	Yes
Emerging Markets Domestic Debt	I (EUR)	LU0283960234	01/01/2016	31/12/2016	USD	0.0000	1.4448		30/06/2017	Yes
Emerging Markets Domestic Debt	ZX (EUR)	LU0360613839	01/01/2016	31/12/2016	USD	0.8210	0.0000	06/04/2016, 06/07/2016, 06/10/2016 and 05/01/2017	30/06/2017	Yes
Euro Bond	A	LU0073254285	01/01/2016	31/12/2016	USD	0.0000	0.0484		30/06/2017	Yes
Euro Bond	Z	LU0360477631	01/01/2016	31/12/2016	USD	0.0000	0.3344		30/06/2017	Yes
Euro Corporate Bond	AD	LU0518378863	01/01/2016	31/12/2016	EUR	0.0000	0.3543		30/06/2017	Yes
Euro Corporate Bond	ADX	LU0518378947	01/01/2016	31/12/2016	EUR	0.3192	0.0000	06/04/2016, 06/07/2016, 06/10/2016 and 05/01/2017	30/06/2017	Yes
Euro Corporate Bond	AX	LU0239680886	01/01/2016	31/12/2016	EUR	0.4109	0.0000	06/04/2016, 06/07/2016, 06/10/2016 and 05/01/2017	30/06/2017	Yes
Euro Corporate Bond	F	LU1244750078	01/01/2016	31/12/2016	EUR	0.0000	0.4515		30/06/2017	Yes
Euro Corporate Bond	FX	LU1244750581	01/01/2016	31/12/2016	EUR	0.4419	0.0564	06/04/2016, 06/07/2016, 06/10/2016 and 05/01/2017	30/06/2017	Yes
Euro Corporate Bond	I	LU0132602656	01/01/2016	31/12/2016	EUR	0.0000	0.9389		30/06/2017	Yes
Euro Corporate Bond	Z	LU0360483100	01/01/2016	31/12/2016	EUR	0.0000	0.7801		30/06/2017	Yes
Euro Corporate Bond	ZD	LU0518379242	01/01/2016	31/12/2016	EUR	0.0000	0.5241		30/06/2017	Yes
Euro Strategic Bond	A	LU0073234253	01/01/2016	31/12/2016	EUR	0.0000	0.4276		30/06/2017	Yes
Euro Strategic Bond	AD	LU0518379325	01/01/2016	31/12/2016	EUR	0.0000	0.2538		30/06/2017	Yes
Euro Strategic Bond	ADX	LU0518379598	01/01/2016	31/12/2016	EUR	0.3116	0.0000	06/04/2016, 06/07/2016, 06/10/2016 and 05/01/2017	30/06/2017	Yes

Applications for shares in any Morgan Stanley Investment Funds ("MS INVF") should not be made without first consulting the current Prospectus, Key Investor Information Document ("KIID"), Annual Report or Semiannual report or other documents available in your local jurisdiction which are available free of charge from Morgan Stanley Investment Management Limited.



## UK Reportable Income - 2016 (continued)

Name of Sub-Fund	Share Class	ISIN	Reporting Period Start	Reporting Period End	Currency	Amount actually distributed to participants per share	Excess of reported income per share over amount actually distributed	Dates on which distributions were made	Fund Distribution Date	Does the fund remain a reporting fund at the date of this report
Euro Strategic Bond	I	LU0034265644	01/01/2016	31/12/2016	EUR	0.0000	0.7161		30/06/2017	Yes
Euro Strategic Bond	Z	LU0360476740	01/01/2016	31/12/2016	EUR	0.0000	0.4379		30/06/2017	Yes
Euro Strategic Bond	ZD	LU0518379838	01/01/2016	31/12/2016	EUR	0.0000	0.4849		30/06/2017	Yes
European Champions	I	LU1387591560	08/04/2016	31/12/2016	EUR	0.0000	0.1438		30/06/2017	Yes
European Champions	Z	LU1387591727	08/04/2016	31/12/2016	EUR	0.0000	0.1515		30/06/2017	Yes
European Currencies High Yield Bond	A	LU0073255761	01/01/2016	31/12/2016	EUR	0.0000	0.9033		30/06/2017	Yes
European Currencies High Yield Bond	ADX	LU0610554361	01/01/2016	31/12/2016	EUR	0.9016	0.0000	06/04/2016, 06/07/2016, 06/10/2016 and 05/01/2017	30/06/2017	Yes
European Currencies High Yield Bond	I	LU0073255688	01/01/2016	31/12/2016	EUR	0.0000	1.0842		30/06/2017	Yes
European Currencies High Yield Bond	Z	LU0360481153	01/01/2016	31/12/2016	EUR	0.0000	2.2700		30/06/2017	Yes
European Equity Alpha	A	LU0073234501	01/01/2016	31/12/2016	EUR	0.0000	0.9251		30/06/2017	Yes
European Equity Alpha	I	LU0034265305	01/01/2016	31/12/2016	EUR	0.0000	1.2913		30/06/2017	Yes
European Equity Alpha	Z	LU0360480262	01/01/2016	31/12/2016	EUR	0.0000	1.1055		30/06/2017	Yes
European Equity Alpha (GBP)	Z (GBP)	LU0963401335	01/01/2016	31/12/2016	EUR	0.0000	2.1099		30/06/2017	Yes
European Property	A	LU0078113650	01/01/2016	31/12/2016	EUR	0.0000	0.5857		30/06/2017	Yes
European Property	I	LU0078115192	01/01/2016	31/12/2016	EUR	0.0000	0.9339		30/06/2017	Yes
European Property	Z	LU0360481740	01/01/2016	31/12/2016	EUR	0.0000	1.0595		30/06/2017	Yes
Frontier Emerging Markets Equity	I	LU0898765242	01/01/2016	31/12/2016	USD	0.0000	0.5698		30/06/2017	Yes
Frontier Emerging Markets Equity	Z	LU0898765598	01/01/2016	31/12/2016	USD	0.0000	0.5754		30/06/2017	Yes
Global Active Factor Equity	I	LU1442194574	12/07/2016	31/12/2016	USD	0.0000	0.0789		30/06/2017	Yes
Global Active Factor Equity	Z	LU1442194657	12/07/2016	31/12/2016	USD	0.0000	0.0835		30/06/2017	Yes
Global Balanced	Z	LU1439783207	16/08/2016	31/12/2016	EUR	0.0000	0.0564		30/06/2017	Yes
Global Balanced Defensive	Z	LU1445734558	23/08/2016	31/12/2016	EUR	0.0000	0.0743		30/06/2017	Yes
Global Balanced Income	IR	LU1092475612	01/01/2016	31/12/2016	EUR	1.4966	0.5580	06/04/2016, 06/07/2016, 06/10/2016 and 05/01/2017	30/06/2017	Yes
Global Balanced Income	Z	LU1078119408	01/01/2016	31/12/2016	EUR	0.0000	1.4999	06/04/2016, 06/07/2016, 06/10/2016 and 05/01/2017	30/06/2017	Yes
Global Balanced Income	ZHR	LU1268547731	01/01/2016	31/12/2016	EUR	1.7227	0.8498	06/04/2016, 06/07/2016, 06/10/2016 and 05/01/2017	30/06/2017	Yes
Global Bond	AX	LU0218435716	01/01/2016	31/12/2016	USD	0.5901	0.0000	06/04/2016, 06/07/2016, 06/10/2016 and 05/01/2017	30/06/2017	Yes
Global Bond	Z	LU0360476583	01/01/2016	31/12/2016	USD	0.0000	0.6704		30/06/2017	Yes
Global Brands	A	LU0119620416	01/01/2016	31/12/2016	USD	0.0000	0.4489		30/06/2017	Yes
Global Brands	AH (EUR)	LU0335216932	01/01/2016	31/12/2016	USD	0.0000	0.2892		30/06/2017	Yes
Global Brands	AX	LU0239683559	01/01/2016	31/12/2016	USD	0.1762	0.0176	06/07/2016 and 05/01/2017	30/06/2017	Yes
Global Brands	F	LU1328240616	01/01/2016	31/12/2016	USD	0.0000	0.2763		30/06/2017	Yes
Global Brands	FH (EUR)	LU1328240962	01/01/2016	31/12/2016	USD	0.0000	0.2965		30/06/2017	Yes

Applications for shares in any Morgan Stanley Investment Funds ("MS INVF") should not be made without first consulting the current Prospectus, Key Investor Information Document ("KIID"), Annual Report or Semiannual report or other documents available in your local jurisdiction which are available free of charge from Morgan Stanley Investment Management Limited.

## UK Reportable Income - 2016 (continued)

Name of Sub-Fund	Share Class	ISIN	Reporting Period Start	Reporting Period End	Currency	Amount actually distributed to participants per share	Excess of reported income per share over amount actually distributed	Dates on which distributions were made	Fund Distribution Date	Does the fund remain a reporting fund at the date of this report
Global Brands	FHX	LU1328241002	01/01/2016	31/12/2016	USD	0.2962	0.1435	06/07/2016 and 05/01/2017	30/06/2017	Yes
Global Brands	FX	LU1328241184	01/01/2016	31/12/2016	USD	0.2750	0.1073	06/07/2016 and 05/01/2017	30/06/2017	Yes
Global Brands	I	LU0119620176	01/01/2016	31/12/2016	USD	0.0000	1.3082		30/06/2017	Yes
Global Brands	Z	LU0360482987	01/01/2016	31/12/2016	USD	0.0000	0.5812		30/06/2017	Yes
Global Brands	ZH (EUR)	LU0360483019	01/01/2016	31/12/2016	USD	0.0000	0.7559		30/06/2017	Yes
Global Brands	ZX	LU0360612351	01/01/2016	31/12/2016	USD	0.8247	0.0000	06/07/2016 and 05/01/2017	30/06/2017	Yes
Global Brands	FH (CHF)	LU1328240889	01/01/2016	31/12/2016	USD	0.0000	0.2710		30/06/2017	Yes
Global Brands	ZH	LU0715348123	01/01/2016	31/12/2016	USD	0.0000	0.6389		30/06/2017	Yes
Global Brands	ZHR	LU1418832595	03/06/2016	31/12/2016	USD	0.3303	0.0000	06/07/2016 and 05/01/2017	30/06/2017	Yes
Global Brands Equity Income	IR	LU1378880097	29/04/2016	31/12/2016	USD	0.6710	0.0000	06/07/2016, 06/10/2016 and 05/01/2017	30/06/2017	Yes
Global Brands Equity Income	Z	LU1378880170	29/04/2016	31/12/2016	USD	0.0000	0.5052		30/06/2017	Yes
Global Brands Equity Income	ZR	LU1378880337	29/04/2016	31/12/2016	USD	0.6710	0.0000	06/07/2016, 06/10/2016 and 05/01/2017	30/06/2017	Yes
Global Convertible Bond	A	LU0149084633	01/01/2016	31/12/2016	USD	0.0000	0.7767		30/06/2017	Yes
Global Convertible Bond	AH (EUR)	LU0410168768	01/01/2016	31/12/2016	USD	0.0000	0.6493		30/06/2017	Yes
Global Convertible Bond	I	LU0149084476	01/01/2016	31/12/2016	USD	0.0000	1.6323		30/06/2017	Yes
Global Convertible Bond	IH (EUR)	LU0410169063	01/01/2016	31/12/2016	USD	0.0000	0.8234		30/06/2017	Yes
Global Convertible Bond	Z	LU0360484413	01/01/2016	31/12/2016	USD	0.0000	1.0854		30/06/2017	Yes
Global Convertible Bond	ZH (EUR)	LU0360484504	01/01/2016	31/12/2016	USD	0.0000	1.4279		30/06/2017	Yes
Global Convertible Bond	ZHX (EUR)	LU0410169147	01/01/2016	31/12/2016	USD	0.1984	0.4711	06/04/2016, 06/07/2016, 06/10/2016 and 05/01/2017	30/06/2017	Yes
Global Credit	Z	LU0851375732	01/01/2016	31/12/2016	USD	0.0000	0.7128		30/06/2017	Yes
Global Fixed Income Opportunities	I	LU0694238923	01/01/2016	31/12/2016	USD	0.0000	0.8434		30/06/2017	Yes
Global Fixed Income Opportunities	ZH	LU1122692749	01/01/2016	31/12/2016	USD	0.0000	1.1921		30/06/2017	Yes
Global Fixed Income Opportunities	ZHX	LU1122690370	01/01/2016	31/12/2016	USD	0.8635	0.0000	06/04/2016, 06/07/2016 and 06/10/2016	30/06/2017	Yes
Global High Yield Bond	AX	LU0702163378	01/01/2016	31/12/2016	USD	1.5470	0.2054	06/04/2016, 06/07/2016, 06/10/2016 and 05/01/2017	30/06/2017	Yes
Global High Yield Bond	I	LU0705913167	01/01/2016	31/12/2016	USD	0.0000	1.5386		30/06/2017	Yes
Global High Yield Bond	Z	LU0702163451	01/01/2016	31/12/2016	USD	0.0000	2.2766		30/06/2017	Yes
Global Infrastructure	A	LU0384381660	01/01/2016	31/12/2016	USD	0.0000	0.6913		30/06/2017	Yes
Global Infrastructure	I	LU0384383286	01/01/2016	31/12/2016	USD	0.0000	0.6873		30/06/2017	Yes
Global Infrastructure	Z	LU0384383872	01/01/2016	31/12/2016	USD	0.0000	1.1151		30/06/2017	Yes

Applications for shares in any Morgan Stanley Investment Funds ("MS INVF") should not be made without first consulting the current Prospectus, Key Investor Information Document ("KIID"), Annual Report or Semiannual report or other documents available in your local jurisdiction which are available free of charge from Morgan Stanley Investment Management Limited.

## UK Reportable Income - 2016 (continued)

Name of Sub-Fund	Share Class	ISIN	Reporting Period Start	Reporting Period End	Currency	Amount actually distributed to participants per share	Excess of reported income per share over amount actually distributed	Dates on which distributions were made	Fund Distribution Date	Does the fund remain a reporting fund at the date of this report
Global Infrastructure	ZR	LU1525860943	28/11/2016	31/12/2016	USD	0.0784	0.0000	05/01/2017	30/06/2017	Yes
Global Opportunity	A	LU0552385295	01/01/2016	31/12/2016	USD	0.0000	0.0000		30/06/2017	Yes
Global Opportunity	Z	LU0552385535	01/01/2016	31/12/2016	USD	0.0000	0.0000		30/06/2017	Yes
Global Premier Credit	ZX	LU0857436272	01/01/2016	31/12/2016	USD	0.5236	0.0000	06/04/2016, 06/07/2016, 06/10/2016 and 05/01/2017	30/06/2017	Yes
Global Property	A	LU0266114312	01/01/2016	31/12/2016	USD	0.0000	0.3992		30/06/2017	Yes
Global Property	IX	LU0266115475	01/01/2016	31/12/2016	USD	0.5485	0.0000	06/07/2016 and 05/01/2017	30/06/2017	Yes
Global Property	Z	LU0360485493	01/01/2016	31/12/2016	USD	0.0000	0.7754		30/06/2017	Yes
Global Quality	E	LU1046465065	01/01/2016	31/12/2016	USD	0.0000	0.3581		30/06/2017	Yes
Global Quality	I	LU0955011175	01/01/2016	31/12/2016	USD	0.0000	0.3154		30/06/2017	Yes
Global Quality	Z	LU0955011258	01/01/2016	31/12/2016	USD	0.0000	0.3281		30/06/2017	Yes
Global Quality	ZX	LU1033666584	01/01/2016	31/12/2016	USD	0.2955	0.0000	06/07/2016 and 05/01/2017	30/06/2017	Yes
Japanese Equity	A	LU0512093542	01/01/2016	31/12/2016	JPY	0.0000	25.6894		30/06/2017	Yes
Japanese Equity	I	LU0512094193	01/01/2016	31/12/2016	JPY	0.0000	56.1361		30/06/2017	Yes
Japanese Equity	Z	LU0512094433	01/01/2016	31/12/2016	JPY	0.0000	55.4290		30/06/2017	Yes
Latin American Equity	A	LU0073231317	01/01/2016	31/12/2016	USD	0.0000	0.1540		30/06/2017	Yes
Latin American Equity	I	LU0052627634	01/01/2016	31/12/2016	USD	0.0000	0.5037		30/06/2017	Yes
Latin American Equity	Z	LU0360479090	01/01/2016	31/12/2016	USD	0.0000	0.3686		30/06/2017	Yes
US Active Factor Equity	I	LU1439782142	05/07/2016	31/12/2016	USD	0.0000	0.0849		30/06/2017	Yes
US Active Factor Equity	Z	LU1439782225	05/07/2016	31/12/2016	USD	0.0000	0.0895		30/06/2017	Yes
US Advantage	A	LU0225737302	01/01/2016	31/12/2016	USD	0.0000	0.0000		30/06/2017	Yes
US Advantage	I	LU0225741247	01/01/2016	31/12/2016	USD	0.0000	0.0000		30/06/2017	Yes
US Advantage	Z	LU0360484686	01/01/2016	31/12/2016	USD	0.0000	0.0043		30/06/2017	Yes
US Advantage	ZH (GBP)	LU1341423751	13/01/2016	31/12/2016	USD	0.0000	0.0000		30/06/2017	Yes
US Advantage	ZX	LU0360613169	01/01/2016	31/12/2016	USD	0.0000	0.0002		30/06/2017	Yes
US Dollar Corporate Bond	I	LU1387592451	20/05/2016	31/12/2016	USD	0.0000	0.3752		30/06/2017	Yes
US Dollar Corporate Bond	Z	LU1387592535	20/05/2016	31/12/2016	USD	0.0000	0.3812		30/06/2017	Yes
US Dollar Short Duration Bond	I	LU1387592022	22/04/2016	31/12/2016	USD	0.0000	0.1788		30/06/2017	Yes
US Dollar Short Duration Bond	Z	LU1387592295	22/04/2016	31/12/2016	USD	0.0000	0.1737		30/06/2017	Yes
US Growth	AH (EUR)	LU0266117414	01/01/2016	31/12/2016	USD	0.0000	0.0000		30/06/2017	Yes
US Growth	AX	LU0239688517	01/01/2016	31/12/2016	USD	0.0000	0.0000		30/06/2017	Yes
US Growth	F	LU1080262196	01/01/2016	31/12/2016	USD	0.0000	0.0000		30/06/2017	Yes
US Growth	IX	LU0239688608	01/01/2016	31/12/2016	USD	0.0000	0.0000		30/06/2017	Yes
US Growth	Z	LU0360477805	01/01/2016	31/12/2016	USD	0.0000	0.0000		30/06/2017	Yes
US Growth	ZH	LU0360477987	01/01/2016	31/12/2016	USD	0.0000	0.0000		30/06/2017	Yes
US Growth	ZX	LU0360610066	01/01/2016	31/12/2016	USD	0.0000	0.0000		30/06/2017	Yes
US Property	A	LU0073233958	01/01/2016	31/12/2016	USD	0.0000	0.9445		30/06/2017	Yes
US Property	F	LU1244752280	01/01/2016	31/12/2016	USD	0.0000	0.5117		30/06/2017	Yes
US Property	I	LU0073233875	01/01/2016	31/12/2016	USD	0.0000	1.5518		30/06/2017	Yes
US Property	Z	LU0360477474	01/01/2016	31/12/2016	USD	0.0000	1.1308		30/06/2017	Yes

Applications for shares in any Morgan Stanley Investment Funds ("MS INVF") should not be made without first consulting the current Prospectus, Key Investor Information Document ("KIID"), Annual Report or Semiannual report or other documents available in your local jurisdiction which are available free of charge from Morgan Stanley Investment Management Limited.

## UK Reportable Income - 2015

The following table shows the share classes which have declared Reportable Income for the purposes of UK reporting fund status.

For UK tax purposes, you are treated as receiving income on the “Fund distribution date” set out below. You should therefore include this income in your tax return for the tax year that includes that date.

The amount of income treated as received by you will be the “Excess of reported income” set out below multiplied by the number of shares you held at the date shown under “Reporting Period End” below.

Name of Sub-Fund	Share Class	ISIN	Reporting Period Start	Reporting Period End	Currency	Amount actually distributed to participants per share	Excess of reported income per share over amount actually distributed	Dates on which distributions were made	Fund Distribution Date	Does the fund remain a reporting fund at the date of this report
Absolute Return Fixed Income	Z	LU1109965860		31/12/2015	EUR	0.0000	0.5080		30/06/2016	Yes
Asian Equity	A	LU0073229253		31/12/2015	USD	0.0000	0.2459		30/06/2016	Yes
Asian Equity	I	LU0034260769		31/12/2015	USD	0.0000	0.6335		30/06/2016	Yes
Asian Equity	Z	LU0360480692		31/12/2015	USD	0.0000	0.4068		30/06/2016	Yes
Asian Property	AX	LU0239678393		31/12/2015	USD	0.0817	0.0000	30/06/2015	30/06/2016	Yes
Asian Property	IX	LU0239678633		31/12/2015	USD	0.2865	0.0000	30/06/2015	30/06/2016	Yes
Asian Property	Z	LU0360481310		31/12/2015	USD	0.0000	0.5318		30/06/2016	Yes
Asian Property	F	LU1244751043	30/09/2015	31/12/2015	USD	0.0000	0.1119		30/06/2016	Yes
Asia-Pacific Equity	A	LU0603408625		31/12/2015	USD	0.0000	0.1818		30/06/2016	Yes
Asia-Pacific Equity	Z	LU0603409193		31/12/2015	USD	0.0000	0.3829		30/06/2016	Yes
Breakout Nations	Z	LU1258507232	31/07/2015	31/12/2015	USD	0.0000	0.0230		30/06/2016	Yes
Diversified Alpha Plus	ZHX	LU1087826092		31/12/2015	EUR	0.0000	0.0000		30/06/2016	Yes
Diversified Alpha Plus	FH	LU1080260653		31/12/2015	EUR	0.0000	0.0000		30/06/2016	Yes
Diversified Alpha Plus	FH (GBP)	LU1084927752		31/12/2015	EUR	0.0000	0.0000		30/06/2016	Yes
Diversified Alpha Plus	F	LU1084930384	12/03/2015	31/12/2015	EUR	0.0000	0.0000		30/06/2016	Yes
Diversified Alpha Plus	IH (GBP)	LU0415628469	20/03/2015	31/12/2015	EUR	0.0000	0.0000		30/06/2016	Yes
Diversified Alpha Plus	ZH (GBP)	LU0415628626		31/12/2015	EUR	0.0000	0.0000		30/06/2016	Yes
Diversified Alpha Plus	ZH	LU0360491202		31/12/2015	EUR	0.0000	0.0000		30/06/2016	Yes
Diversified Alpha Plus Low Volatility - I	I	LU1055186255		31/12/2015	EUR	0.0000	0.0000		30/06/2016	Yes
Diversified Alpha Plus Low Volatility - Z	Z	LU1055186339		31/12/2015	EUR	0.0000	0.0000		30/06/2016	Yes
Diversified Alpha Plus	A	LU0299413608		31/12/2015	EUR	0.0000	0.0000		30/06/2016	Yes
Diversified Alpha Plus	Z	LU0360491038		31/12/2015	EUR	0.0000	0.0000		30/06/2016	Yes
Emerging Europe, Middle East & Africa Equity	AX	LU0218443736		31/12/2015	EUR	0.1692	0.0000	30/06/2015	30/06/2016	Yes
Emerging Europe, Middle East & Africa Equity	I	LU0118140184		31/12/2015	EUR	0.0000	0.4737		30/06/2016	Yes
Emerging Europe, Middle East & Africa Equity	Z	LU0360482631		31/12/2015	EUR	0.0000	0.1635		30/06/2016	Yes
Emerging Leaders Equity	A	LU0815263628		31/12/2015	USD	0.0000	0.0000		30/06/2016	Yes
Emerging Leaders Equity	Z	LU0815264279		31/12/2015	USD	0.0000	0.1086		30/06/2016	Yes
Emerging Markets Corporate Debt	A	LU0603408039		31/12/2015	USD	0.0000	1.1671		30/06/2016	Yes
Emerging Markets Corporate Debt	Z	LU0603408385		31/12/2015	USD	0.0000	1.3933		30/06/2016	Yes
Emerging Markets Debt	AH	LU0266119204		31/12/2015	USD	0.0000	2.9183		30/06/2016	Yes
Emerging Markets Debt	AX	LU0239678807		31/12/2015	USD	2.3939	0.2642	31/03/2015	30/06/2016	Yes
Emerging Markets Debt	I	LU0057132697		31/12/2015	USD	0.0000	4.5257		30/06/2016	Yes
Emerging Markets Debt	Z	LU0360479504		31/12/2015	USD	0.0000	1.9453		30/06/2016	Yes

Applications for shares in any Morgan Stanley Investment Funds (“MS INVF”) should not be made without first consulting the current Prospectus, Key Investor Information Document (“KIID”), Annual Report or Semiannual report or other documents available in your local jurisdiction which are available free of charge from Morgan Stanley Investment Management Limited.

## UK Reportable Income - 2015 (continued)

Name of Sub-Fund	Share Class	ISIN	Reporting Period Start	Reporting Period End	Currency	Amount actually distributed to participants per share	Excess of reported income per share over amount actually distributed	Dates on which distributions were made	Fund Distribution Date	Does the fund remain a reporting fund at the date of this report
Emerging Markets Debt	ZH	LU0360479769		31/12/2015	USD	0.0000	1.9309		30/06/2016	Yes
Emerging Markets Domestic Debt	AX	LU0283960408		31/12/2015	USD	0.8006	0.0000	31/03/2015	30/06/2016	Yes
Emerging Markets Domestic Debt	I	LU0283960234		31/12/2015	USD	0.0000	1.4829		30/06/2016	Yes
Emerging Markets Domestic Debt	ZX	LU0360613839		31/12/2015	USD	0.9226	0.0000	31/03/2015	30/06/2016	Yes
Emerging Markets Equity	A	LU0073229840		31/12/2015	USD	0.0000	0.0972		30/06/2016	Yes
Emerging Markets Equity	I	LU0054793475		31/12/2015	USD	0.0000	0.3362		30/06/2016	Yes
Emerging Markets Equity	Z	LU0360480858		31/12/2015	USD	0.0000	0.2049		30/06/2016	Yes
Euro Bond	A	LU0073254285		31/12/2015	EUR	0.0000	0.1049		30/06/2016	Yes
Euro Bond	Z	LU0360477631		31/12/2015	EUR	0.0000	0.5922		30/06/2016	Yes
Euro Corporate Bond	AX	LU0239680886		31/12/2015	EUR	0.4536	0.0000	31/03/2015	30/06/2016	Yes
Euro Corporate Bond	AD	LU0518378863		31/12/2015	EUR	0.0000	0.4232		30/06/2016	Yes
Euro Corporate Bond	ADX	LU0518378947		31/12/2015	EUR	0.3634	0.0000	31/03/2015	30/06/2016	Yes
Euro Corporate Bond	ZD	LU0518379242		31/12/2015	EUR	0.0000	0.5629		30/06/2016	Yes
Euro Corporate Bond	I	LU0132602656		31/12/2015	EUR	0.0000	0.9675		30/06/2016	Yes
Euro Corporate Bond	Z	LU0360483100		31/12/2015	EUR	0.0000	0.7907		30/06/2016	Yes
Euro Corporate Bond	F	LU1244750078	30/09/2015	31/12/2015	EUR	0.0000	0.1460		30/06/2016	Yes
Euro Corporate Bond	FX	LU1244750581	30/09/2015	31/12/2015	EUR	0.1429	0.0031	31/12/2015	30/06/2016	Yes
Euro Strategic Bond	A	LU0073234253		31/12/2015	EUR	0.0000	0.4193		30/06/2016	Yes
Euro Strategic Bond	AD	LU0518379325		31/12/2015	EUR	0.0000	0.2416		30/06/2016	Yes
Euro Strategic Bond	ADX	LU0518379598		31/12/2015	EUR	0.3580	0.0000	31/03/2015	30/06/2016	Yes
Euro Strategic Bond	ZD	LU0518379838		31/12/2015	EUR	0.0000	0.0000		30/06/2016	Yes
Euro Strategic Bond	I	LU0034265644		31/12/2015	EUR	0.0000	0.6956		30/06/2016	Yes
Euro Strategic Bond	Z	LU0360476740		31/12/2015	EUR	0.0000	0.6419		30/06/2016	Yes
European Currencies High Yield Bond	A	LU0073255761		31/12/2015	EUR	0.0000	0.9780		30/06/2016	Yes
European Currencies High Yield Bond	I	LU0073255688		31/12/2015	EUR	0.0000	1.1332		30/06/2016	Yes
European Currencies High Yield Bond	ADX	LU0610554361		31/12/2015	EUR	1.0839	0.0000	31/03/2015	30/06/2016	Yes
European Currencies High Yield Bond	Z	LU0360481153		31/12/2015	EUR	0.0000	2.4815		30/06/2016	Yes
European Equity Alpha	A	LU0073234501		31/12/2015	EUR	0.0000	0.5240		30/06/2016	Yes
European Equity Alpha	I	LU0034265305		31/12/2015	EUR	0.0000	0.8769		30/06/2016	Yes
European Equity Alpha	Z	LU0360480262		31/12/2015	EUR	0.0000	0.7555		30/06/2016	Yes
European Equity Alpha	Z (GBP)	LU0963401335		31/12/2015	EUR	0.0000	0.6513		30/06/2016	Yes
European Property	I	LU0078115192		31/12/2015	EUR	0.0000	0.4099		30/06/2016	Yes
European Property	Z	LU0360481740		31/12/2015	EUR	0.0000	0.4663		30/06/2016	Yes
European Property Fund	A	LU0078113650		31/12/2015	EUR	0.0000	0.1180		30/06/2016	Yes
Frontier Emerging Markets Equity	I	LU0898765242		31/12/2015	USD	0.0000	0.4408		30/06/2016	Yes
Frontier Emerging Markets Equity	Z	LU0898765598		31/12/2015	USD	0.0000	0.4467		30/06/2016	Yes
Global Balanced Income	ZHR (GBP)	LU1268547731	31/07/2015	31/12/2015	EUR	0.8340	0.0000	31/03/2015	30/06/2016	Yes
Global Balanced Income	IR	LU1092475612		31/12/2015	EUR	1.5780	0.0000	31/03/2015	30/06/2016	Yes
Global Balanced Income	Z	LU1078119408		31/12/2015	EUR	0.0000	1.6436		30/06/2016	Yes
Global Bond	AX	LU0218435716		31/12/2015	USD	0.6118	0.0000	31/03/2015	30/06/2016	Yes
Global Bond	Z	LU0360476583		31/12/2015	USD	0.0000	0.6886		30/06/2016	Yes
Global Brands	A	LU0119620416		31/12/2015	USD	0.0000	0.3902		30/06/2016	Yes
Global Brands	AH	LU0335216932		31/12/2015	USD	0.0000	0.2323		30/06/2016	Yes
Global Brands	AX	LU0239683559		31/12/2015	USD	0.1578	0.0019	30/06/2015	30/06/2016	Yes

Applications for shares in any Morgan Stanley Investment Funds ("MS INVF") should not be made without first consulting the current Prospectus, Key Investor Information Document ("KIID"), Annual Report or Semiannual report or other documents available in your local jurisdiction which are available free of charge from Morgan Stanley Investment Management Limited.

## UK Reportable Income - 2015 (continued)

Name of Sub-Fund	Share Class	ISIN	Reporting Period Start	Reporting Period End	Currency	Amount actually distributed to participants per share	Excess of reported income per share over amount actually distributed	Dates on which distributions were made	Fund Distribution Date	Does the fund remain a reporting fund at the date of this report
Global Brands	I	LU0119620176		31/12/2015	USD	0.0000	1.2009		30/06/2016	Yes
Global Brands	Z	LU0360482987		31/12/2015	USD	0.0000	0.5340		30/06/2016	Yes
Global Brands	ZH (USD)	LU0360483019		31/12/2015	USD	0.0000	0.6467		30/06/2016	Yes
Global Brands	ZH (EUR)	LU0715348123		31/12/2015	USD	0.0000	0.6820		30/06/2016	Yes
Global Brands	ZX	LU0360612351		31/12/2015	USD	0.7673	0.0000	30/06/2015	30/06/2016	Yes
Global Brands	F	LU1328240616	01/12/2015	31/12/2015	USD	0.0000	0.0186		30/06/2016	Yes
Global Brands	FH (CHF)	LU1328240889	01/12/2015	31/12/2015	USD	0.0000	0.0182		30/06/2016	Yes
Global Brands	FH (EUR)	LU1328240962	01/12/2015	31/12/2015	USD	0.0000	0.0199		30/06/2016	Yes
Global Brands	FHX (EUR)	LU1328241002	01/12/2015	31/12/2015	USD	0.0203	0.0000	31/12/2015	30/06/2016	Yes
Global Brands	FX	LU1328241184	01/12/2015	31/12/2015	USD	0.0186	0.0000	31/12/2015	30/06/2016	Yes
Global Convertible Bond	A	LU0149084633		31/12/2015	USD	0.0000	0.8396		30/06/2016	Yes
Global Convertible Bond	AH	LU0410168768		31/12/2015	USD	0.0000	0.7649		30/06/2016	Yes
Global Convertible Bond	I	LU0149084476		31/12/2015	USD	0.0000	0.9523		30/06/2016	Yes
Global Convertible Bond	IH	LU0410169063		31/12/2015	USD	0.0000	0.9734		30/06/2016	Yes
Global Convertible Bond	Z	LU0360484413		31/12/2015	USD	0.0000	0.9532		30/06/2016	Yes
Global Convertible Bond	ZH	LU0360484504		31/12/2015	USD	0.0000	0.8438		30/06/2016	Yes
Global Convertible Bond	ZHX	LU0410169147		31/12/2015	USD	0.3146	0.5977	31/03/2015	30/06/2016	Yes
Global Credit	Z	LU0851375732		31/12/2015	USD	0.0000	0.6490		30/06/2016	Yes
Global Fixed Income Opportunities	I	LU0694238923		31/12/2015	USD	0.0000	0.8154		30/06/2016	Yes
Global Fixed Income Opportunities	ZH	LU1122692749		31/12/2015	USD	0.0000	1.2375		30/06/2016	Yes
Global Fixed Income Opportunities	ZHX	LU1122690370	15/01/2015	31/12/2015	USD	1.2746	0.0000	31/03/2015	30/06/2016	Yes
Global High Yield Bond	AX	LU0702163378		31/12/2015	USD	1.7697	0.5135	31/03/2015	30/06/2016	Yes
Global High Yield Bond	I	LU0705913167		31/12/2015	USD	0.0000	1.5892		30/06/2016	Yes
Global High Yield Bond	Z	LU0702163451	01/01/2015	31/12/2015	USD	0.0000	2.3791		30/06/2016	Yes
Global Infrastructure	A	LU0384381660		31/12/2015	USD	0.0000	0.4833		30/06/2016	Yes
Global Infrastructure	Z	LU0384383872		31/12/2015	USD	0.0000	0.8978		30/06/2016	Yes
Global Opportunity	A	LU0552385295		31/12/2015	USD	0.0000	0.0000		30/06/2016	Yes
Global Opportunity	Z	LU0552385535		31/12/2015	USD	0.0000	0.0000		30/06/2016	Yes
Global Premier Credit Fund	ZX	LU0857436272		31/12/2015	USD	0.5546	0.0000	31/03/2015	30/06/2016	Yes
Global Property	A	LU0266114312		31/12/2015	USD	0.0000	0.1517		30/06/2016	Yes
Global Property	IX	LU0266115475		31/12/2015	USD	0.3306	0.0000	30/06/2015	30/06/2016	Yes
Global Property	Z	LU0360485493		31/12/2015	USD	0.0000	0.4674		30/06/2016	Yes
Global Quality	E	LU1046465065		31/12/2015	USD	0.0000	0.3228		30/06/2016	Yes
Global Quality	ZX	LU1033666584		31/12/2015	USD	0.2665	0.0570	30/06/2015	30/06/2016	Yes
Global Quality	I	LU0955011175		31/12/2015	USD	0.0000	0.2803		30/06/2016	Yes
Global Quality	Z	LU0955011258		31/12/2015	USD	0.0000	0.2923		30/06/2016	Yes
Japanese Equity	A	LU0512093542		31/12/2015	JPY	0.0000	14.1322		30/06/2016	Yes
Japanese Equity	Z	LU0512094433		31/12/2015	JPY	0.0000	47.5752		30/06/2016	Yes
Japanese Equity	I	LU0512094193		31/12/2015	JPY	0.0000	48.6279		30/06/2016	Yes
Latin American Equity	A	LU0073231317		31/12/2015	USD	0.0000	0.0000		30/06/2016	Yes
Latin American Equity	I	LU0052627634		31/12/2015	USD	0.0000	0.3331		30/06/2016	Yes
Latin American Equity	Z	LU0360479090		31/12/2015	USD	0.0000	0.2524		30/06/2016	Yes
Liquid Alpha Capture	IH	LU1038806961		31/12/2015	USD	0.0000	0.0000		30/06/2016	Yes

Applications for shares in any Morgan Stanley Investment Funds ("MS INVF") should not be made without first consulting the current Prospectus, Key Investor Information Document ("KIID"), Annual Report or Semiannual report or other documents available in your local jurisdiction which are available free of charge from Morgan Stanley Investment Management Limited.

## UK Reportable Income - 2015 (continued)

Name of Sub-Fund	Share Class	ISIN	Reporting Period Start	Reporting Period End	Currency	Amount actually distributed to participants per share	Excess of reported income per share over amount actually distributed	Dates on which distributions were made	Fund Distribution Date	Does the fund remain a reporting fund at the date of this report
Liquid Alpha Capture	I	LU1072257220		31/12/2015	USD	0.0000	0.0000		30/06/2016	Yes
Liquid Alternatives	I	LU1072256925		31/12/2015	USD	0.0000	0.2239		30/06/2016	Yes
Liquid Alternatives	IH	LU1038804834		31/12/2015	USD	0.0000	0.3290		30/06/2016	Yes
US Advantage	A	LU0225737302		31/12/2015	USD	0.0000	0.0000		30/06/2016	Yes
US Advantage	I	LU0225741247		31/12/2015	USD	0.0000	0.0000		30/06/2016	Yes
US Advantage	Z	LU0360484686		31/12/2015	USD	0.0000	0.0000		30/06/2016	Yes
US Advantage	ZX	LU0360613169		31/12/2015	USD	0.0000	0.0000		30/06/2016	Yes
US Growth	AH	LU0266117414		31/12/2015	USD	0.0000	0.0000		30/06/2016	Yes
US Growth	AX	LU0239688517		31/12/2015	USD	0.0000	0.0000		30/06/2016	Yes
US Growth	F	LU1080262196		31/12/2015	USD	0.0000	0.0000		30/06/2016	Yes
US Growth	IX	LU0239688608		31/12/2015	USD	0.0000	0.0000		30/06/2016	Yes
US Growth	Z	LU0360477805		31/12/2015	USD	0.0000	0.0000		30/06/2016	Yes
US Growth	ZH	LU0360477987		31/12/2015	USD	0.0000	0.0000		30/06/2016	Yes
US Growth	ZX	LU0360610066	24/07/2015	31/12/2015	USD	0.0000	0.0000		30/06/2016	Yes
US Property	A	LU0073233958		31/12/2015	USD	0.0000	0.5495		30/06/2016	Yes
US Property	I	LU0073233875		31/12/2015	USD	0.0000	1.1740		30/06/2016	Yes
US Property	Z	LU0360477474		31/12/2015	USD	0.0000	0.8745		30/06/2016	Yes
US Property	F	LU1244752280	30/09/2015	31/12/2015	USD	0.0000	0.1271		30/06/2016	Yes

Applications for shares in any Morgan Stanley Investment Funds ("MS INV") should not be made without first consulting the current Prospectus, Key Investor Information Document ("KIID"), Annual Report or Semiannual report or other documents available in your local jurisdiction which are available free of charge from Morgan Stanley Investment Management Limited.

[www.morganstanley.com/im](http://www.morganstanley.com/im)

# Morgan Stanley