

A Sub-Fund of Morgan Stanley Investment Funds

Global Convertible Bond Fund

(Accumulating NAV Currency Hedged Share Class)

Investment Objective

Long-term growth of your investment.

Investment Approach

Seeks long-term capital appreciation, measured in U.S. dollars, through investment primarily in convertible bonds issued by companies organised or operating in either the developed or emerging markets which will be denominated in global currencies.

Investment Team

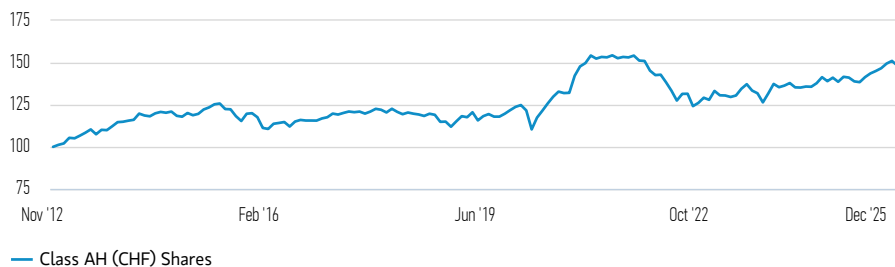
	JOINED FIRM	YEARS OF INDUSTRY EXPERIENCE
Tom D. Wills, Managing Director	2010	28
Andrew Cohen, CFA, Executive Director	2018	24

Team members may be subject to change at any time without notice.

Class AH (CHF) Shares (% net of fees) in CHF

Performance of 100 CHF Invested Since Inception (Cash Value)

Past performance is not a reliable indicator of future results.



Investment Performance (% net of fees) in CHF

	Cumulative (%)				Annualised (% p.a.)				
	1 M	3 M	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION	
Class AH (CHF) Shares	-0.70	-1.47	6.20	6.20	4.80	-0.07	2.28	3.00	

Calendar Year Returns (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Class AH (CHF) Shares	6.20	0.93	7.38	-15.28	2.19	19.42	10.54	-7.04	3.05	-0.61

All performance data is calculated NAV to NAV, net of fees, and does not take account of commissions and costs incurred on the issue and redemption of shares. The sources for all performance and index data is Morgan Stanley Investment Management (MSIM Ltd).

The value of the investments and the income from them can go down as well as up and an investor may not get back the amount invested.

The Blended Benchmark performance shown is calculated using the ICE BofA G300 Global Convertible Index Local Currency to 31 October 2005, the ICE BofA G300 Global Convertible Index USD Hedged to 30 April 2011 and the FTSE Global Focus Convertible (USD Hedged) Index thereafter.

HIGH YIELD TEAM

★★★★ Morningstar Overall Rating*

Out of 144 Funds. Based on Risk Adjusted Return. Class AH (CHF) Shares. Yr/Star Rating/Number of Funds: 3/3/144, 5/4/122, 10/4/83.

Share Class

	CLASS AH (CHF)
Currency	Swiss Franc
ISIN	LU0856053482
Bloomberg	MSGCAHC LX
Inception date	19 November 2012
Net asset value	CHF 36.82

Fund Facts

Launch date	17 July 2002
Base currency	U.S. dollars
Benchmark	FTSE Global Focus Convertible (USD Hedged) Index
Custom Benchmark	Blended Benchmark
Total net assets	\$ 810.34 million
Structure	Luxembourg SICAV
SFDR Classification [†]	Article 8

Charges (%)

	CLASS AH (CHF)
Max Entry Charge	4.00
Ongoing Charges	126
Management Fee	1.00

Entry Charge is a maximum possible figure. In some cases you might pay less, you can find this out from your financial adviser. Ongoing Charges reflect the payments and expenses incurred during the fund's operation and are deducted from the assets of the fund over the period. It includes fees paid for investment management (Management Fee), custodian, and administration charges. For more information please see the Charges and Expenses section of the prospectus.

The fees provided are only attributable to the Morgan Stanley Investment Funds (SICAV) and do not include any additional fees which may be incurred if packaged in a product.

Subscriptions (USD)

	CLASS AH (CHF)
Minimum initial investment	0
Minimum subsequent Investment	0

Characteristics

	FUND	INDEX
Duration (years)	3.57	3.80
Delta (equity sensitivity)	51.59	50.10
Current Yield (%)	1.25	1.21
Conversion premium [#]	38.90	36.07

[#] Premium is capped at 100% for individual bonds, to limit the impact on weighted average premium of the fund.

Top Holdings (% of Total Net Assets)¹

	FUND
Coinbase Global Inc, 0.000000%, 2032-10-01	2.01
Jd.com Inc, 0.250000%, 2029-06-01	1.63
Akamai Tech, Inc., 0.250000%, 2033-05-15	1.52
Anllian Capital 2 Ltd, 0.000000%, 2029-12-05	1.33
Rivian Automotive Inc, 4.625000%, 2029-03-15	1.32
Mks Instruments, Inc., 1.250000%, 2030-06-01	1.24
Ctrip.com International Ltd, 0.750000%, 2029-06-15	1.22
Digital Rlty, 1.875000%, 2029-11-15	1.21
Pg&E Corp, 4.250000%, 2027-12-01	1.20
On Semiconductor Corp, 0.500000%, 2029-03-01	1.20
Total	13.88

Sector Allocation (% of Total Net Assets)^{2,3}

	FUND
Information Technology	31.41
Consumer Discretionary	16.16
Health Care	12.44
Financials	8.64
Utilities	8.64
Industrials	6.92
Real Estate	4.05
Materials	3.45
Consumer Staples	2.24
Communication Services	1.91
Other	1.84
Cash & equivalents	2.30

Regional Allocation (% of Total Net Assets)²

	FUND
Americas	58.64
Asia & Other	24.04
EMEA	15.03
Cash	2.30

Share Class AH (CHF) Risk and Reward Profile

- The fund may be impacted by movements in the exchange rates between the fund's currency and the currencies of the fund's investments.
- The value of bonds are likely to decrease if interest rates rise and vice versa.
- The value of financial derivative instruments are highly sensitive and may result in losses in excess of the amount invested by the Sub-Fund.
- Issuers may not be able to repay their debts, if this happens the value of your investment will decrease. This risk is higher where the fund invests in a bond with a lower credit rating.
- The fund relies on other parties to fulfill certain services, investments or transactions. If these parties become insolvent, it may expose the fund to financial loss.
- Sustainability factors can pose risks to investments, for example: impact asset values, increased operational costs.
- There may be an insufficient number of buyers or sellers which may affect the funds ability to buy or sell securities.
- There are increased risks of investing in emerging markets as political, legal and operational systems may be less developed than in developed markets.
- In order to achieve the currency hedging, this share class relies on other parties to fulfil certain contractual obligations, as these parties may fail to do so there is a higher risk to your investment.
- Past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations. The value of investments and the income from them can go down as well as up and investors may lose all or a substantial portion of his or her investment.
- The value of the investments and the income from them will vary and there can be no assurance that the Fund will achieve its investment objectives.
- Investments may be in a variety of currencies and therefore changes in rates of exchange between currencies may cause the value of investments to decrease or increase. Furthermore, the value of investments may be adversely affected by fluctuations in exchange rates between the investor's reference currency and the base currency of the investments.

Additional A Share Classes

	CURRENCY	LAUNCH	ISIN	BLOOMBERG
A	USD	17.07.2002	LU0149084633	MORSCUA LX
A (EUR)	EUR	29.04.2022	LU2473713548	MOGCB AE LX
AH (EUR)	EUR	20.03.2009	LU0410168768	MRS GCAH LX

Please refer to the Prospectus for full risk disclosures, available at www.morganstanleyinvestmentfunds.com. All data as of 31.12.2025 and subject to change daily.

[†] This Fund is classified as an Article 8 product under the Sustainable Finance Disclosure Regulation. Article 8 products are those which promote environmental or social characteristics and which integrate sustainability into the investment process in a binding manner.

¹ These securities and percentage allocations are only for illustrative purposes and do not constitute, and should not be construed as, investment advice or recommendations with respect to the securities or investments mentioned.

² May not sum to 100% due to rounding.

³ For additional information regarding sector classification/definitions please visit www.msci.com/gics and the glossary at www.morganstanley.com/im.

Applications for shares in the Sub-Fund should not be made without first consulting the current Prospectus and the Key Information Document ("KID") or Key Investor Information Document ("KIID"), which are available in English and in the language of countries authorized for fund distribution and is available online at Morgan Stanley Investment Funds Webpages or free of charge from the Registered Office at European Bank and Business Centre, 6B route de Trèves, L-2633 Senningerberg, R.C.S. Luxembourg B 29 192.

The summary of investor rights is available in the aforementioned languages and website location under the General Literature section.

Information in relation to sustainability aspects of the Fund is available in English online at: Sustainable Finance Disclosure Regulation.

If the management company of the relevant Fund decides to terminate its arrangement for marketing that Fund in any EEA country where it is registered for sale, it will do so in accordance with the UCITS rules.

IMPORTANT INFORMATION

This material has been prepared solely for informational purposes and does not constitute an offer or a recommendation to buy or sell any particular security or to adopt any specific investment strategy. Investors should be aware that a diversified strategy does not protect against a loss in a particular market.

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The use of leverage increases risks, such that a relatively small movement in the value of an investment may result in a disproportionately large movement, unfavourable as well as favourable, in the value of that investment and, in turn, the value of the Fund.

Investment in the Fund concerns the acquisition of units or shares in a fund, and not in a given underlying asset such as building or shares of a company, as these are only the underlying assets owned.

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Charts and graphs provided herein are for illustrative purposes only and subject to change.

DEFINITIONS

Bloomberg stands for Bloomberg Global Identifier ('BBGID'). This is a unique 12 digit alphanumeric code designed to enable the identification of securities, on a Bloomberg Terminal. The Bloomberg Terminal, a system provided by Bloomberg L.P., enables analysts to access and analyse real-time financial market data. Each Bloomberg code starts with the same BBG prefix, followed by nine further characters that are listed for each share class of the Sub-Fund. **Cash & Equivalents** are defined as the value of assets that can be converted into cash immediately. These include commercial paper, open FX transactions, Treasury bills and other short-term instruments. Such instruments are considered cash equivalents because they are deemed liquid and not subject to significant risk of changes in values.

Conversion Premium is the amount by which the price of a convertible security exceeds the current market value of the common stock into which it may be converted. **Current Yield** is a measure that looks at the current price of a bond instead of its face value and represents the return an investor would expect if he or she purchased the bond and held it for a year. Calculated by dividing the Annual Cash Inflows / Market Price. **Delta** is the ratio of the change in price of an option to the change in price of the underlying asset. **Duration** is a measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years. Rising interest rates mean falling bond prices, while declining interest rates mean rising bond prices. **ISIN** is the international securities identification number (ISIN), a 12 digit code consisting of numbers and letters that distinctly identifies securities. **NAV** is the Net Asset Value per share of the Sub-Fund (NAV), which represents the value of the assets of a fund

less its liabilities.

INDEX INFORMATION

The Blended Benchmark performance shown is calculated using the **ICE BofA G300 Global Convertible Index Local Currency** to 31 October 2005, the **ICE BofA G300 Global Convertible Index USD Hedged** to 30 April 2011 and the **Refinitiv Convertible Global Focus (USD Hedged) Index** thereafter. Effective 21 February 2020, the **Thomson Reuters Convertible Global Focus (USD Hedged) Index** was renamed to **Refinitiv Convertible Global Focus (USD Hedged) Index**. Effective 30th June 2024, the **Refinitiv Convertible Global Focus (USD Hedged) Index** was renamed to the **FTSE Global Focus Convertible (USD Hedged) Index**.

The **FTSE Convertible Global Focus USD Hedged Index (Index)** formerly known as **Refinitiv Convertible Global Focus USD Hedged Index** is derived from the FTSE Convertible Global Index (Global Index) using Regional Market Capitalization, Percentage Price, and Premium criteria. It aims to represent a sub-set of the Convertible market by selecting a sub-set of constituents from the Global Index with a common set of defined characteristics representing issues with what is termed a "balanced" profile. The Index is a market weighted index with a minimum size for inclusion of \$500 million (US), €375 million (Europe), 22 billion Yen (Japan), \$275 million (Asia ex-Japan), and \$275 million (Other) of Convertible Bonds with an Equity Link.

ICE BofA G300 Global Convertible Index - Local Currency is a global convertible index composed of companies representative of the market structure of countries in North America, Europe and the Asia/Pacific region. It is composed of securities denominated in their respective local currencies.

ICE BofA G300 Global Convertible Index USD Hedged is a global convertible index composed of companies representative of the market structure of countries in North America, Europe and the Asia/Pacific region. It is hedged to the U.S. dollar.

The indexes are unmanaged and do not include any expenses, fees, or sales charges. It is not possible to invest directly in an index.

Any index referred to herein is the intellectual property (including registered trademarks) of the applicable licensor. Any product based on an index is in no way sponsored, endorsed, sold or promoted by the applicable licensor and it shall not have any liability with respect thereto. The Sub-Fund is actively managed, and the management of the fund is not constrained by the composition of the Benchmark.

A blended benchmark has been used because there has been a change in benchmark during the reporting period shown.

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Peru: The Fund is a sub Fund of the Morgan Stanley Investment Funds, a Luxembourg domiciled Société d'Investissement à Capital Variable (the "Company") is registered in the Grand Duchy of Luxembourg as an undertaking for collective investment pursuant to Part 1 of the Law of 17th December 2010, as amended. The Company is an Undertaking for Collective Investment in Transferable Securities ("UCITS"). If the Fund and the interests in the Fund have been registered in Peru under **Decreto Legislativo 862: Ley de Fondos de Inversión y sus Sociedades Administradoras** as amended; under **Decreto Legislativo 861: Ley del Mercado de Valores** (the "Securities Market Law") as amended, and under the **Reglamento del Mercado de Inversionistas Institucionales** approved by **Resolución SMV N°021-2013-SMV/01** as amended by the **Resolución de Superintendente N°126-2020-SMV/02** (the "**Reglamento 1**") and **Resolución de Superintendente N°035-2021-SMV/02** (the "**Reglamento 2**"), and are being offered to institutional investors only (as defined in article 8 of the Securities Market Law) under the special public offering directed exclusively to the institutional investors under the **Reglamento 1 and Reglamento 2**, then the interests in the Fund will be registered in the Section "**Del Mercado de Inversionistas Institucionales**" of the Securities Market Public Registry (**Registro Público del Mercado de Valores**) maintained by the **Superintendencia del Mercado de Valores (SMV)**, and the offering of the Fund interests in Peru only to institutional investors will be subject to the supervision of the SMV, as well as any transfers of the Fund interests shall be subject to the limitations contained in the Securities Market Law and the regulations issued thereunder mentioned before, under which the Fund interests may only be transferred between institutional investors under Article 27 of the **Reglamento 1 and Reglamento 2**. If neither the Fund nor the interests in the Fund have been and will not be registered in Peru under **Decreto Legislativo 862** and under **Decreto Legislativo 861 referenced above**, nor they will be subject to a public offering directed to institutional investors under the **Reglamento 1**, and will be offered to institutional investors only (as defined in article 8 of the Securities Market Law) pursuant to a private placement, according to article 5 of the Securities Market Law, the interests in the Fund will not be registered in the Securities Market Public Registry maintained by the **SMV**, and the offering of the Fund interests in Peru to institutional investors nor the Fund will be subject to the supervision of the SMV, and any transfers of the Fund interests shall be subject to the limitations contained in the Securities Market Law and the regulations issued thereunder mentioned before, under which the Fund interests may only be transferred between institutional investors.

*MORNINGSTAR

Ratings as of 31.12.2025. The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Ratings do not take into account sales loads.

The **Europe/Asia and South Africa category (EAA)** includes funds domiciled in European markets, major cross-border Asian markets where material numbers of European UCITS

funds are available (principally Hong Kong, Singapore and Taiwan), South Africa, and selected other Asian and African markets where Morningstar believes it is of benefit to investors for the funds to be included in the EAA classification system.

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October 2025

INFORMATION MEMORANDUM

Morgan Stanley Investment Funds (the "Company")

Société d'investissement à Capital Variable Luxembourg

IMPORTANT

This Singapore information memorandum is authorised for distribution only when accompanied by the Luxembourg prospectus for the Company, as amended or modified from time to time (the "**Prospectus**"). Please read this document and the Prospectus for full information on the Funds (as defined below). Capitalised terms used herein which are not defined shall have the meanings attributed to them in the Prospectus.

The Funds are not authorised or recognised by the Monetary Authority of Singapore ("**MAS**") and shares in the Funds ("**Shares**") are not allowed to be offered to the retail public. Moreover, this Information Memorandum which relates to the offer of Shares in the Funds is not a prospectus as defined in the Securities and Futures Act, 2001 of Singapore, as amended or modified from time to time (the "**SFA**"), and accordingly, statutory liability under the SFA in relation to the content of prospectuses would not apply. You should consider carefully whether the investment is suitable for you.

The Shares are classified as capital markets products other than prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Specified Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

This Information Memorandum has not been registered as a prospectus by the MAS, and the offer of the Shares is made pursuant to the exemptions under Sections 304 and 305 of the SFA. Accordingly, the Shares may not be offered or sold, nor may the Shares be the subject of an invitation for subscription or purchase, nor may this Information Memorandum or any other document or material in connection with the offer or sale, or invitation for subscription or purchase of the Shares be circulated or distributed, whether directly or indirectly, to any person in Singapore other than under exemptions provided in the SFA for offers made (a) to an institutional investor (as defined in Section 4A of the SFA) pursuant to Section 304 of the SFA, (b) to a relevant person (as defined in Section 305(5) of the SFA), or any person pursuant to an offer referred to in Section 305(2) of the SFA, and in accordance with the conditions specified in Section 305 of the SFA, or (c) otherwise pursuant to, and in accordance with, the conditions of any other applicable provision of the SFA. First sales of the Shares acquired pursuant to Sections 304 and 305 of the SFA are subject to the requirements under Sections 304A and 305A of the SFA respectively.

Where the Shares are acquired by persons who are relevant persons specified in Section 305A of the SFA, namely:

- (a) a corporation (which is not an accredited investor (as defined in Section 4A of the SFA)) the sole business of which is to hold investments and the entire share capital of which is owned by one or more individuals, each of whom is an accredited investor; or
- (b) a trust (where the trustee is not an accredited investor) whose sole purpose is to hold

investments and each beneficiary of the trust is an individual who is an accredited investor,

the securities of that corporation or the beneficiaries' rights and interest (howsoever described) in that trust shall not be transferred within six months after that corporation or that trust has acquired the Shares pursuant to an offer made under Section 305 of the SFA except:

- (1) to an institutional investor or to a relevant person as defined in Section 305(5) of the SFA, or which arises from an offer referred to in Section 275(1A) of the SFA (in the case of that corporation) or Section 305A(3)(c)(ii) of the SFA (in the case of that trust);
- (2) where no consideration is or will be given for the transfer;
- (3) where the transfer is by operation of law;
- (4) as specified in Section 305A(5) of the SFA.

Offer of Funds in Singapore

For the purposes of the offer in Singapore to (i) to an institutional investor (as defined in Section 4A of the SFA) pursuant to Section 304 of the SFA, (ii) to a relevant person (as defined in Section 305(5) of the SFA), or any person pursuant to an offer referred to in Section 305(2) of the SFA, and in accordance with the conditions specified in Section 305 of the SFA, only the following Funds shall be available:

Equity Funds

- Morgan Stanley Investment Funds Asia Equity Fund (Reference Currency: USD) (the "**Asia Equity Fund**")
- Morgan Stanley Investment Funds Asia Opportunity Fund (Reference Currency: USD) (the "**Asia Opportunity Fund**")
- Morgan Stanley Investment Funds Calvert Climate Aligned Fund (Reference Currency: USD) (the "**Calvert Climate Aligned Fund**")
- Morgan Stanley Investment Funds Calvert Sustainable Developed Europe Equity Select Fund (Reference Currency: EUR) (the "**Calvert Sustainable Developed Europe Equity Select Fund**")
- Morgan Stanley Investment Funds Calvert Sustainable Developed Markets Equity Select Fund (Reference Currency: USD) (the "**Calvert Sustainable Developed Markets Equity Select Fund**")
- Morgan Stanley Investment Funds Calvert Diversity, Equity and Inclusion Fund (Reference Currency: USD) (the "**Calvert Diversity, Equity and Inclusion Fund**")
- Morgan Stanley Investment Funds Calvert Sustainable Emerging Markets Equity Select Fund (Reference Currency: USD) (the "**Calvert Sustainable Emerging Markets Equity Select Fund**")

- Morgan Stanley Investment Funds Calvert Sustainable US Equity Select Fund (Reference Currency: USD) (the "**Calvert Sustainable US Equity Select Fund**")
- Morgan Stanley Investment Funds China A-shares Fund (Reference Currency: USD) (the "**China A-shares Fund**")
- Morgan Stanley Investment Funds Developing Opportunity Fund (Reference Currency: USD) (the "**Developing Opportunity Fund**")
- Morgan Stanley Investment Funds Emerging Leaders Equity Fund (Reference Currency: USD) (the "**Emerging Leaders Equity Fund**")
- Morgan Stanley Investment Funds Europe Opportunity Fund (Reference Currency: EUR) (the "**Europe Opportunity Fund**")
- Morgan Stanley Investment Funds Global Brands Equity Income Fund (Reference Currency: USD) (the "**Global Brands Equity Income Fund**")
- Morgan Stanley Investment Funds Global Brands Fund (Reference Currency: USD) (the "**Global Brands Fund**")
- Morgan Stanley Investment Funds Global Core Equity Fund (Reference Currency: USD) (the "**Global Core Equity Fund**")
- Morgan Stanley Investment Funds Global Endurance Fund (Reference Currency: USD) (the "**Global Endurance Fund**")
- Morgan Stanley Investment Funds Global Insight Fund (Reference Currency: USD) (the "**Global Insight Fund**")
- Morgan Stanley Investment Funds Global Opportunity Fund (Reference Currency: USD) (the "**Global Opportunity Fund**")
- Morgan Stanley Investment Funds Global Permanence Fund (Reference Currency: USD) (the "**Global Permanence Fund**")
- Morgan Stanley Investment Funds Global Quality Fund (Reference Currency: USD) (the "**Global Quality Fund**")
- Morgan Stanley Investment Funds Global Quality Select Fund (Reference Currency: USD) (the "**Global Quality Select Fund**")
- Morgan Stanley Investment Funds Indian Equity Fund (Reference Currency: USD) (the "**Indian Equity Fund**")
- Morgan Stanley Investment Funds International Resilience Fund, (Reference Currency: USD) (the "**International Resilience Fund**")
- Morgan Stanley Investment Funds Japanese Equity Fund (Reference Currency: JPY) (the "**Japanese Equity Fund**")

- Morgan Stanley Investment Funds NextGen Emerging Markets Fund (Reference Currency: USD) (the "**NextGen Emerging Markets Fund**")
- Morgan Stanley Investment Funds QuantActive Global Infrastructure Fund (Reference Currency: USD) (the "**QuantActive Global Infrastructure Fund**")
- Morgan Stanley Investment Funds QuantActive Global Property Fund (Reference Currency: USD) (the "**QuantActive Global Property Fund**")
- Morgan Stanley Investment Funds Saudi Equity Fund (Reference Currency: USD) (the "**Saudi Equity Fund**")
- Morgan Stanley Investment Funds Sustainable Emerging Markets Equity Fund (Reference Currency: USD) (the "**Sustainable Emerging Markets Equity Fund**")
- Morgan Stanley Investment Funds US Advantage Fund (Reference Currency: USD) (the "**US Advantage Fund**")
- Morgan Stanley Investment Funds US Core Equity Fund (Reference Currency: USD) (the "**US Core Equity Fund**")
- Morgan Stanley Investment Funds US Growth Fund (Reference Currency: USD) (the "**US Growth Fund**")
- Morgan Stanley Investment Funds US Insight Fund (Reference Currency: USD) (the "**US Insight Fund**")
- Morgan Stanley Investment Funds US Permanence Fund (Reference Currency: USD) (the "**US Permanence Fund**")
- Morgan Stanley Investment Funds Vitality Fund (Reference Currency: USD) (the "**Vitality Fund**")

Bond Funds

- Morgan Stanley Investment Funds Calvert Sustainable Euro Corporate Bond Fund (Reference Currency: EUR) (the "**Calvert Sustainable Euro Corporate Bond Fund**")
- Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund (Reference Currency: USD) (the "**Emerging Markets Corporate Debt Fund**")
- Morgan Stanley Investment Funds Emerging Markets Debt Fund (Reference Currency: USD) (the "**Emerging Markets Debt Fund**")
- Morgan Stanley Investment Funds Emerging Markets Debt Opportunities Fund (Reference Currency: USD) (the "**Emerging Markets Debt Opportunities Fund**")
- Morgan Stanley Investment Funds Emerging Markets Local Income Fund (Reference Currency: USD) (the "**Emerging Markets Local Income Fund**")

- Morgan Stanley Investment Funds Euro Bond Fund (Reference Currency: EUR) (the "**Euro Bond Fund**")
- Morgan Stanley Investment Funds Euro Corporate Bond – Duration Hedged Fund (Reference Currency: EUR) (the "**Euro Corporate Bond – Duration Hedged Fund**")
- Morgan Stanley Investment Funds Euro Corporate Bond Fund (Reference Currency: EUR) (the "**Euro Corporate Bond Fund**")
- Morgan Stanley Investment Funds Euro Strategic Bond Fund (Reference Currency: EUR) (the "**Euro Strategic Bond Fund**")
- Morgan Stanley Investment Funds European Fixed Income Opportunities Fund (Reference Currency: EUR) (the "**European Fixed Income Opportunities Fund**")
- Morgan Stanley Investment Funds European High Yield Bond Fund (Reference Currency: EUR) (the "**European High Yield Bond Fund**")
- Morgan Stanley Investment Funds Global Asset Backed Securities Fund (Reference Currency: USD) (the "**Global Asset Backed Securities Fund**")
- Morgan Stanley Investment Funds Global Bond Fund (Reference Currency: USD) (the "**Global Bond Fund**")
- Morgan Stanley Investment Funds Global Convertible Bond Fund (Reference Currency: USD) (the "**Global Convertible Bond Fund**")
- Morgan Stanley Investment Funds Global Fixed Income Opportunities Fund (Reference Currency: USD) (the "**Global Fixed Income Opportunities Fund**")
- Morgan Stanley Investment Funds Global High Yield Bond Fund (Reference Currency: USD) (the "**Global High Yield Bond Fund**")
- Morgan Stanley Investment Funds Short Maturity Euro Bond Fund (Reference Currency: EUR) (the "**Short Maturity Euro Bond Fund**")
- Morgan Stanley Investment Funds Global Credit Fund (Reference Currency: USD) (the "**Global Credit Fund**")
- Morgan Stanley Investment Funds US Dollar Corporate Bond Fund, (Reference Currency: USD) (the "**US Dollar Corporate Bond Fund**")
- Morgan Stanley Investment Funds US Dollar Short Duration Bond Fund, (Reference Currency: USD) (the "**US Dollar Short Duration Bond Fund**")
- Morgan Stanley Investment Funds US Dollar Short Duration High Yield Bond Fund, (Reference Currency: USD) (the "**US Dollar Short Duration High Yield Bond Fund**")
- Morgan Stanley Investment Funds US High Yield Middle Market Bond Fund, (Reference Currency: USD) (the "**US High Yield Middle Market Bond Fund**")

Asset Allocation Funds

- Morgan Stanley Investment Funds Global Balanced Defensive Fund, (Reference Currency: EUR) (the “**Global Balanced Defensive Fund**”)
- Morgan Stanley Investment Funds Global Balanced Fund, (Reference Currency: EUR) (the “**Global Balanced Fund**”)
- Morgan Stanley Investment Funds Global Balanced Income Fund (Reference Currency: EUR) (the “**Global Balanced Income Fund**”)
- Morgan Stanley Investment Funds Global Balanced Risk Control Fund of Funds, (Reference Currency: EUR) (the “**Global Balanced Risk Control Fund of Funds**”)

Alternative Investment Funds

- Morgan Stanley Investment Funds Parametric Commodity Fund, (Reference Currency: USD) (the “**Parametric Commodity Fund**”)
- Morgan Stanley Investment Funds Systematic Liquid Alpha Fund (Reference Currency: USD) (the “**Systematic Liquid Alpha Fund**”)

The Singapore information memorandum relates to the aforesaid Funds and not any other sub-fund of the Company. Investors may invest in the aforesaid Funds by subscribing for Shares in the share capital of the Company.

Investment Objectives and Policies

Please refer to the section of the Prospectus entitled "Fund Descriptions" under the header "Investment Objective and Policy" for each Fund.

Risks Factors

Please refer to the section of the Prospectus entitled "Risk Descriptions", and the section of the Prospectus entitled "Fund Descriptions" under the header "Main Risks" for each Fund.

Accounts

Please refer to the section of the Prospectus entitled "Investing in the Funds" under the header "Notices and Publications".

Regulatory Information

1. Company

Name	:	Morgan Stanley Investment Funds
Place of incorporation	:	Grand Duchy of Luxembourg
Registered office	:	European Bank and Business Centre, 6B route de Trèves, L-2633 Senningerberg, Grand Duchy of Luxembourg
Supervisory authority	:	Commission de Surveillance du Secteur Financier

Address : 283, route d'Arlon, L-1150 Luxembourg, Grand Duchy of Luxembourg
 Tel : (352)-262511
 Fax : (352)-2625-12601
 Legislation under which the Company is regulated : Please refer to the section of the Prospectus entitled "Governance and Management", under the header "Qualification as a UCITS".

2. Depositary (Custodian)

Name : J.P. Morgan S.E. Luxembourg Branch
 Place of incorporation : J.P. Morgan SE is a European Company ("Societas Europaea") organized under the laws of Germany and registered with the commercial register of the local court of Frankfurt.
 Supervisory authority : European Central Bank
 Address : Sonnemannstrasse 20 (Main Building), 60314 Frankfurt am Main, Germany
 Tel : +49 69 1344 0
 Supervisory authority : Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
 Address : Graurheindorfer Straße 108, 53117 Bonn, Germany
 Fax : + 49 (0) 228 4108-1550
 Supervisory authority : Commission de Surveillance du Secteur Financier
 Address : 283, route d'Arlon, L-1150 Luxembourg, Grand Duchy of Luxembourg
 Tel : (352)-262511
 Fax : (352)-2625-12601

3. Management Company

Name : MSIM Fund Management (Ireland) Limited
 Place of incorporation : Republic of Ireland
 Supervisory authority : Central Bank of Ireland
 Address : New Wapping Street, North Wall Quay, Dublin 1, D01 F7X3, Ireland
 Tel : +353 (0)1 224 5800
 Fax : +353 (0)1 671 5550

4. Investment Advisers

Investment Adviser for all Funds : Morgan Stanley Investment Management Limited
 Place of incorporation : Please refer to Section 3.1 of the Prospectus.
 Supervisory authority : Financial Conduct Authority
 Address : 12 Endeavour Square, London, E20 1JN, United Kingdom
 Tel : +44 (0)20 7066 1000

Redemption of Shares

Please refer to the section of the Prospectus entitled "Investing in the Funds", under the headers "Information that Applies to All Transactions Except Transfers" and "Selling shares".

Charges and Expenses

Please refer to the section of the Prospectus entitled "Governance and Management" under the header "Fund fees and costs", and the fee table for each Fund in the section of the Prospectus entitled "Fund Descriptions".

Past Performance

Past performance figures may be obtained in the Annual and Semi-Annual Reports of the Company.

Side Letters

The Company does not enter directly into side letters with investors.

Liquidity Risk

The Company and the Management Company may employ liquidity risk management tools to manage the liquidity of the Funds as further described in inter alia the section of the Prospectus entitled "Investing in the Funds", under the header "Rights We Reserve". The Company and/or the Management Company may at any time temporarily suspend the calculation of NAV or transactions in a Fund's shares, and shareholders may not redeem shares during any such period of suspension. Also, the Company and/or the Management Company may take steps to limit the value of excess subscription, switch or redemption requests processed in a day where the net value of such requests exceeds 10% of a Fund's NAV, by placing such requests in a queue. In addition, the Company and/or the Management Company may also determine non-dealing days or increase settlement time, each of which may delay redeeming shareholders' receipt of their redemption proceeds.

Further, the Company and/or the Management Company may impose limits or a redemption fee of up to 2% on specific transactions, thereby reducing redeeming shareholders' redemption proceeds, as further described in the section of the Prospectus entitled "Investing in the Funds", under the header "Market timing and excessive trading".

Please also refer to the section of the Prospectus entitled "Investing in the Funds", under the header "Swing pricing policy", for a description of the Company's swing pricing policy.

Annexure to Information Memorandum