

A Sub-Fund of Morgan Stanley Investment Funds

Global Insight Fund

(Accumulating NAV Currency Hedged Share Class)

Investment Objective

Long term growth of your investment.

Investment Approach

We seek established and emerging companies globally, that we believe have sustainable competitive advantages with above average business visibility, the ability to deploy capital at high rates of return, strong balance sheets and an attractive risk/reward profile.

Investment Team

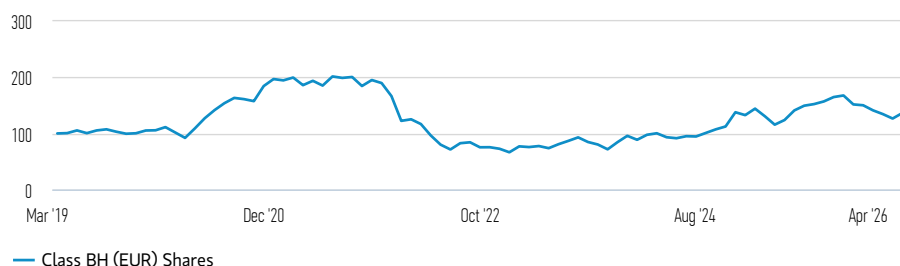
| | JOINED FIRM | YEARS OF INDUSTRY EXPERIENCE |
|--|-------------|------------------------------|
| Dennis Lynch, Head of Counterpoint Global | 1998 | 32 |
| Sam Chainani, CFA, Head of Counterpoint Global New York, Managing Director | 1996 | 30 |
| Jason Yeung, Managing Director | 2002 | 29 |
| Armistead Nash, Managing Director | 2002 | 26 |
| Alexander Norton, Executive Director | 2000 | 31 |

Team members may be subject to change at any time without notice.

Class BH (EUR) Shares (% net of fees) in EUR

Performance of 100 EUR Invested Since Inception (Cash Value)

Past performance is not a reliable indicator of future results.



Investment Performance (% net of fees) in EUR

| | Cumulative (%) | | | | Annualised (% p.a.) | | | |
|-----------------------|----------------|-------|-------|-------|---------------------|-------|-------|-----------|
| | 1 M | 3 M | YTD | 1 YR | 3 YR | 5 YR | 10 YR | INCEPTION |
| Class BH (EUR) Shares | 7.87 | -3.31 | -9.13 | 10.17 | 22.80 | -6.77 | -- | 4.49 |

Calendar Year Returns (%)

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|-----------------------|-------|-------|-------|--------|--------|-------|------|------|------|------|
| Class BH (EUR) Shares | 13.27 | 38.46 | 44.28 | -60.14 | -15.41 | 86.44 | -- | -- | -- | -- |

All performance data is calculated NAV to NAV, net of fees, and does not take account of commissions and costs incurred on the issue and redemption of shares. The sources for all performance and index data is Morgan Stanley Investment Management (MSIM Ltd).

The value of the investments and the income from them can go down as well as up and an investor may not get back the amount invested.



Share Class

| | CLASS BH (EUR) |
|-----------------|----------------|
| Currency | Euro |
| ISIN | LU0868754465 |
| Bloomberg | MSIFGBH LX |
| Inception date | 27 March 2019 |
| Net asset value | € 34.13 |

Fund Facts

| | |
|----------------------------------|----------------------------------|
| Launch date | 31 January 2013 |
| Base currency | U.S. dollars |
| Index | MSCI All Country World Net Index |
| Total net assets | \$ 54.141 million |
| Structure | Luxembourg SICAV |
| SFDR Classification [†] | Article 8 |

Charges (%)

| | CLASS BH (EUR) |
|------------------|----------------|
| Max Entry Charge | 0.00 |
| Ongoing Charges | 2.86 |
| Management Fee | 1.60 |

Entry Charge is a maximum possible figure. In some cases you might pay less, you can find this out from your financial adviser. Ongoing Charges reflect the payments and expenses incurred during the fund's operation and are deducted from the assets of the fund over the period. It includes fees paid for investment management (Management Fee), custodian, and administration charges. For more information please see the Charges and Expenses section of the prospectus.

The fees provided are only attributable to the Morgan Stanley Investment Funds (SICAV) and do not include any additional fees which may be incurred if packaged in a product.

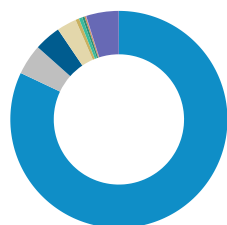
Subscriptions (USD)

| | CLASS BH (EUR) |
|-------------------------------|----------------|
| Minimum initial investment | 0 |
| Minimum subsequent Investment | 0 |

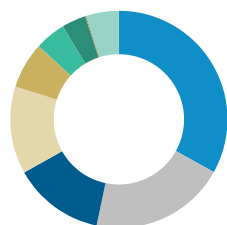
Characteristics

| | FUND | INDEX |
|--|--------|----------|
| Active share (%) | 97.87 | -- |
| Number of holdings | 34 | 2,514 |
| 3-YR Forward Sales Growth [#] | 79.27 | 13.46 |
| Weighted average market capitalization (\$B) | 167.97 | 1,003.98 |

One holding was excluded from 3-YR Forward Sales Growth metric as the company is undergoing a transition whereby business acquisitions are expected to significantly increase company revenue onwards.

Top Countries (% of Total Net Assets)¹

| | FUND | INDEX |
|----------------|-------|-------|
| United States | 82.18 | 63.41 |
| Canada | 4.54 | 3.08 |
| Sweden | 3.97 | 0.78 |
| Netherlands | 2.94 | 1.16 |
| South Korea | 0.54 | 2.21 |
| Brazil | 0.51 | 0.55 |
| Singapore | 0.35 | 0.36 |
| Israel | 0.15 | 0.24 |
| United Kingdom | 0.07 | 3.25 |
| China | 0.04 | 2.73 |
| Cash | 4.88 | -- |

Sector Allocation (% of Total Net Assets)^{1,2}

| | FUND | INDEX |
|------------------------|-------|-------|
| Information Technology | 33.16 | 28.69 |
| Health Care | 20.25 | 8.05 |
| Consumer Discretionary | 13.60 | 9.32 |
| Financials | 13.05 | 16.42 |
| Communication Services | 6.89 | 8.79 |
| Industrials | 4.61 | 11.25 |
| Real Estate | 3.62 | 1.74 |
| Consumer Staples | 0.15 | 5.06 |
| Energy | -- | 4.18 |
| Materials | -- | 3.81 |
| Utilities | -- | 2.68 |
| Other | -0.03 | -- |
| Cash | 4.88 | -- |

Top Holdings (% of Total Net Assets)³

| | FUND | INDEX |
|----------------------|--------------|-----------|
| Cloudflare Inc | 9.44 | 0.07 |
| Royalty Pharma plc | 8.47 | 0.02 |
| Tesla Inc | 7.91 | 1.09 |
| Roivant Sciences Ltd | 6.28 | -- |
| Affirm Holdings Inc | 5.94 | 0.02 |
| MercadoLibre Inc | 4.72 | 0.08 |
| QXO Inc | 4.61 | -- |
| Shopify Inc | 4.54 | 0.15 |
| AppLovin Corp | 4.52 | 0.10 |
| IonQ, Inc. | 4.21 | 0.01 |
| Total | 60.64 | -- |

† This Fund is classified as an Article 8 product under the Sustainable Finance Disclosure Regulation. Article 8 products are those which promote environmental or social characteristics and which integrate sustainability into the investment process in a binding manner.

Forecasts and/or estimates provided herein are subject to change and may not actually come to pass. These conclusions are speculative in nature, and are not intended to predict the future performance of any specific strategy or product the Firm offers. Future results may differ significantly depending on factors such as changes in securities or financial markets or general economic conditions.

¹ May not sum to 100% due to the exclusion of other assets and liabilities.

² For additional information regarding sector classification/definitions please visit www.msci.com/gics and the glossary at www.morganstanley.com/im.

³ These securities and percentage allocations are only for illustrative purposes and do not constitute, and should not be construed as, investment advice or recommendations with respect to the securities or investments mentioned.

This material contains information relating to the sub-funds of Morgan Stanley Investment Funds, a Luxembourg domiciled Société d'investissement à Capital Variable (the "Company") is registered in the Grand Duchy of Luxembourg as an undertaking for collective investment pursuant to Part 1 of the Law of 17th December 2010, as amended. The Company is an Undertaking for Collective Investment in Transferable Securities ("UCITS"). Applications for shares in the sub-funds should not be made without first consulting the current Prospectus, Key Information Document ("KID") or Key Investor Information Document ("KIID"), Annual Report and Semi-Annual Report ("Offering Documents"), or other documents available in your local jurisdiction at Morgan Stanley Investment Funds Webpages or free of charge from the Registered Office European Bank and Business Centre, 6B route de Trèves, L-2633 Senningerberg, R.C.S. Luxembourg B 29 192.

Information in relation to sustainability aspects of the Fund and the summary of investor rights is available at the aforementioned website.

In addition, all Italian investors should refer to the 'Extended Application Form', and all Hong Kong investors should refer to the 'Additional Information for Hong Kong Investors' section, outlined within the Prospectus. Copies of the Prospectus, KID or KIID, the Articles of Incorporation and the annual and semi-annual reports, in German, and further information can be obtained free of charge from the representative in Switzerland. The representative in Switzerland is Carnegie Fund Services S.A., 11, rue du Général-Dufour, 1204 Geneva. The paying agent in Switzerland is Banque Cantonale de Genève, 17, quai de l'Île, 1204 Geneva. If the management company of the relevant Fund decides to terminate its arrangement for marketing that Fund in any EEA country where it is registered for sale, it will do so in accordance with the UCITS rules.

IMPORTANT INFORMATION

This material has been prepared solely for informational purposes and does not constitute an offer or a recommendation to buy or sell any particular security or to adopt any specific investment strategy. Investors should be aware that a diversified strategy does not protect against a loss in a particular market.

Share Class BH (EUR) Risk and Reward Profile

- The fund may be impacted by movements in the exchange rates between the fund's currency and the currencies of the fund's investments.
- The fund relies on other parties to fulfill certain services, investments or transactions. If these parties become insolvent, it may expose the fund to financial loss.
- Sustainability factors can pose risks to investments, for example: impact asset values, increased operational costs.
- There may be an insufficient number of buyers or sellers which may affect the funds ability to buy or sell securities.
- Investment in China A-Shares via Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programs may also entail additional risks, such as risks linked to the ownership of shares.
- There are increased risks of investing in emerging markets as political, legal and operational systems may be less developed than in developed markets.
- In order to achieve the currency hedging, this share class relies on other parties to fulfil certain contractual obligations, as these parties may fail to do so there is a higher risk to your investment.
- Past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations. The value of investments and the income from them can go down as well as up and investors may lose all or a substantial portion of his or her investment.
- The value of the investments and the income from them will vary and there can be no assurance that the Fund will achieve its investment objectives.
- Investments may be in a variety of currencies and therefore changes in rates of exchange between currencies may cause the value of investments to decrease or increase. Furthermore, the value of investments may be adversely affected by fluctuations in exchange rates between the investor's reference currency and the base currency of the investments.

Additional B Share Classes

| | CURRENCY | LAUNCH | ISIN | BLOOMBERG |
|---|----------|------------|--------------|------------|
| B | USD | 31.01.2013 | LU0868753905 | MSIFGUB LX |

Please refer to the Prospectus for full risk disclosures, available at www.morganstanleyinvestmentfunds.com. All data as of 30.04.2026 and subject to change daily.

All investments involve risks, including the possible loss of principal. The material contained herein has not been based on a consideration of any individual client circumstances and is not investment advice, nor should it be construed in any way as tax, accounting, legal or regulatory advice. To that end, investors should seek independent legal and financial advice, including advice as to tax consequences, before making any investment decision.

The use of leverage increases risks, such that a relatively small movement in the value of an investment may result in a disproportionately large movement, unfavourable as well as favourable, in the value of that investment and, in turn, the value of the Fund.

Investment in the Fund concerns the acquisition of units or shares in a fund, and not in a given underlying asset such as building or shares of a company, as these are only the underlying assets owned.

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Charts and graphs provided herein are for illustrative purposes only and subject to change.

DEFINITIONS

3-YR Forward Sales Growth Based on FactSet Consensus Estimates and underlying holdings. Three Year Forward Weighted Average Revenue Growth is the increase in net sales for the next three years. **Active Share** is a measure of the percentage of stock holdings in a manager's portfolio that differ from the benchmark index (based on holdings and weight of holdings). Active Share scores range from 0%-100%. A score of 100% means you are completely different from the benchmark. Active Share calculation may consolidate holdings with the same economic exposure. **Bloomberg** stands for Bloomberg Global Identifier (BBGID). This is a unique 12 digit alphanumeric code designed to enable the identification of securities, on a Bloomberg Terminal. The Bloomberg Terminal, a system provided by Bloomberg L.P., enables analysts to access and analyse real-time financial market data. Each Bloomberg code starts with the same BBG prefix, followed by nine further characters that are listed for each share class of the Sub-Fund. **Cash & Equivalents** are defined as the value of assets that can be converted into cash immediately. These include commercial paper, open FX transactions, Treasury bills and other short-term instruments. Such instruments are considered cash equivalents because they are deemed liquid and not subject to significant risk of changes in values. **ISIN** is the international securities identification number (ISIN), a 12 digit code consisting of numbers and letters that distinctly identifies securities. **NAV** is the Net Asset Value per share of the Sub-Fund (NAV), which represents the value of the assets of a fund less its liabilities. **Number of holdings** provided are a typical range, not a maximum number. The portfolio may exceed this from time to time due to market conditions and outstanding trades. **Weighted average market capitalization** is an average of the market capitalization of stocks comprising a portfolio or index, adjusted by each stock's weight in the portfolio or index.

INDEX INFORMATION

The **MSCI All Country World Net Index (ACWI)** is a free float-adjusted market capitalization weighted index designed to measure the equity market performance of developed and emerging markets. The term "free float" represents the portion of shares outstanding that are deemed to be available for purchase in the public equity markets by investors. The performance of the Index is listed in U.S. dollars and assumes reinvestment of net dividends. The index is unmanaged and does not include any expenses, fees or sales charges. It is not possible to invest directly in an index.

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